

126 - State Investment Board

A001 Investment Activities

The Washington State Investment Board (WSIB) manages investments for retirement, industrial insurance, permanent and other trust funds, including the defined benefit and defined contribution pension plans for teachers, school employees, law enforcement officers, firefighters, and public employees. The WSIB also manages investments for the Deferred Compensation Plan, Guaranteed Education Tuition program, and the Developmental Disabilities Endowment Trust. The duty of the Board is to diversify investments and maximize returns, at a prudent level of risk, for the exclusive benefit of fund beneficiaries.

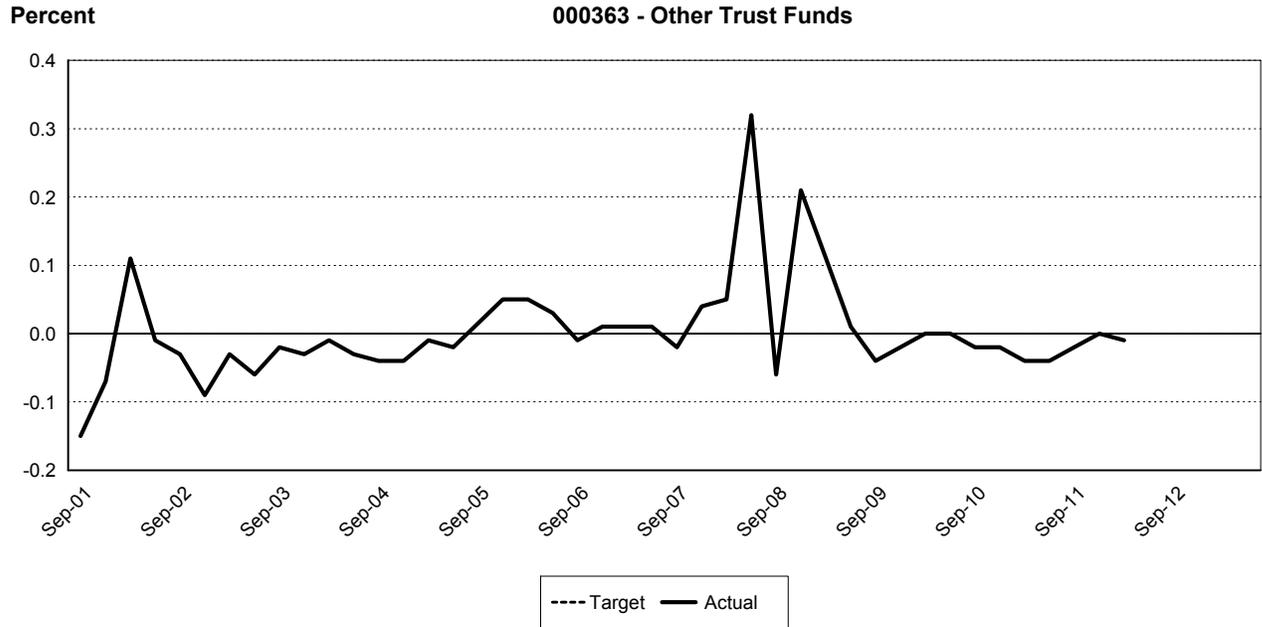
Account	FY 2016	FY 2017	Biennial Total
FTE	97.1	97.7	97.4
031 State Investment Board Expense Account			
031-1 State	\$20,837,000	\$21,731,000	\$42,568,000

Statewide Result Area: Efficient, Effective and Accountable Government
Statewide Strategy: Safeguard and manage public funds

Expected Results

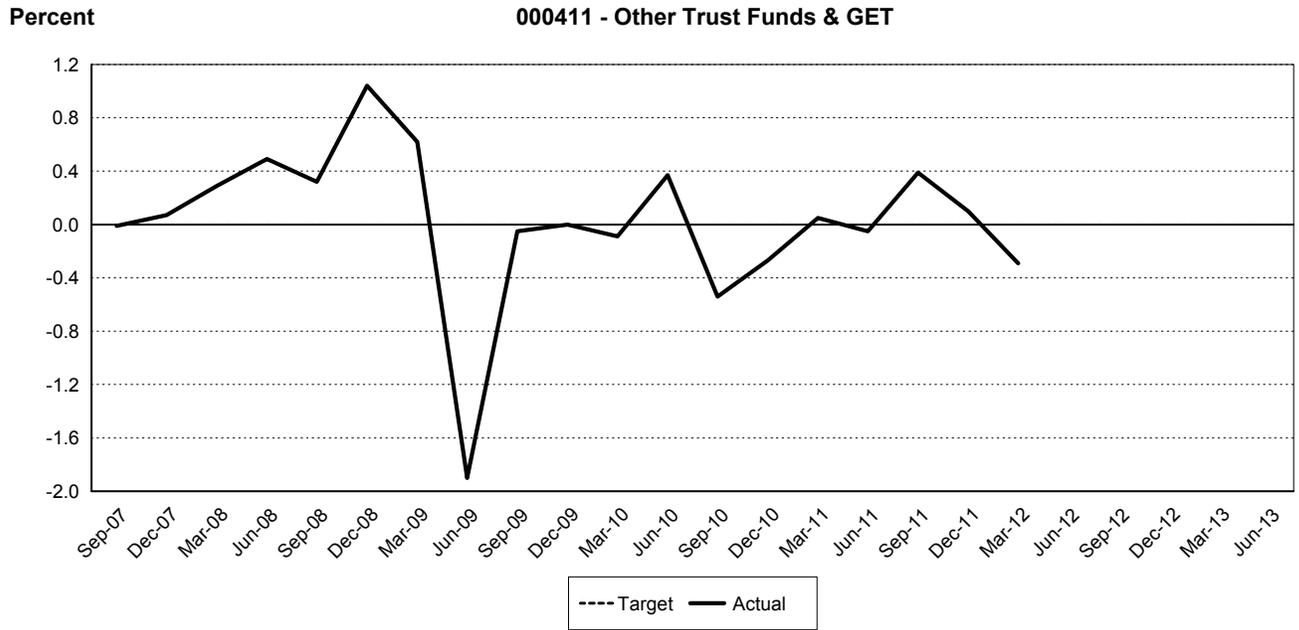
000363 Other Trust Funds: The variance from the average rate of return in comparison to a nationally recognized fund benchmark 90 day Treasury Bill)			
Biennium	Period	Actual	Target
2011-13	Q8		
	Q7		
	Q6		
	Q5		
	Q4		
	Q3	(0.01)%	
	Q2	0%	
	Q1	(0.02)%	

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000411 Other Trust Funds & GET - Measure the variance from the average rate of return in comparison to a custom benchmark.			
Biennium	Period	Actual	Target
2011-13	Q8		
	Q7		
	Q6		
	Q5		
	Q4		
	Q3	(0.29)%	
	Q2	0.1%	
	Q1	0.39%	

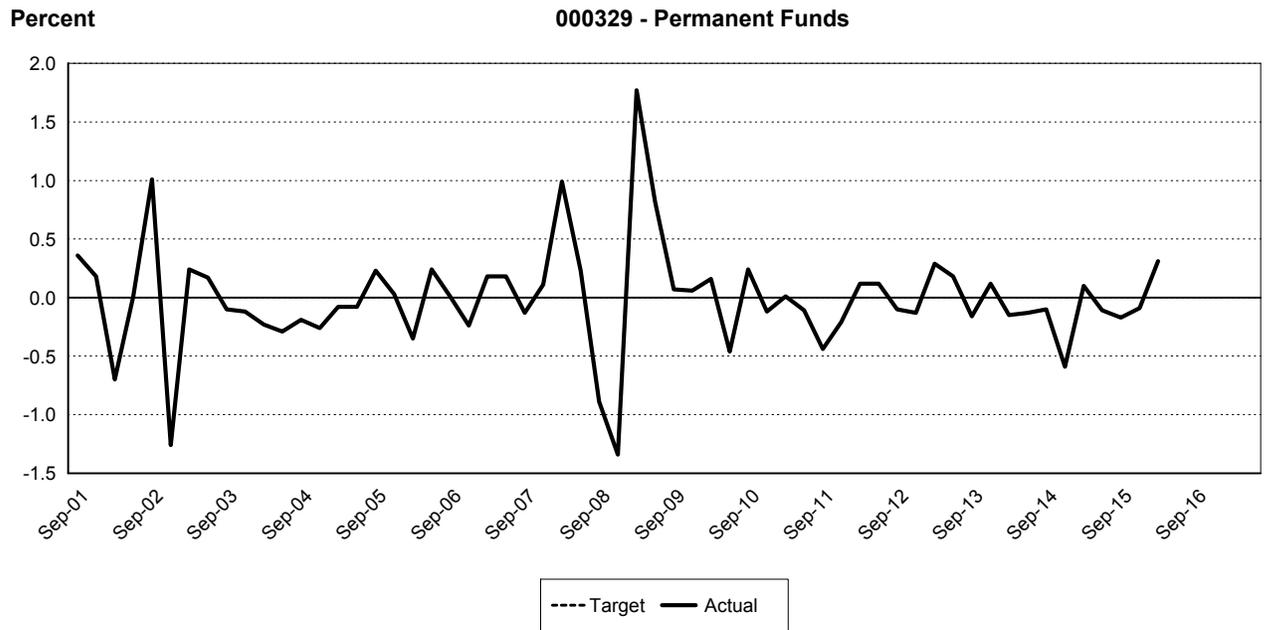
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000329 Permanent Funds: The variance from the average rate of return in comparison to a nationally recognized bond fund benchmark (Barclay Capital Aggregate)			
Biennium	Period	Actual	Target
2015-17	Q8		
	Q7		
	Q6		
	Q5		
	Q4		
	Q3	0.31%	
	Q2	(0.09)%	
	Q1	(0.17)%	
2013-15	Q8	(0.11)%	
	Q7	0.1%	
	Q6	(0.59)%	
	Q5	(0.1)%	
	Q4	(0.13)%	
	Q3	(0.15)%	
	Q2	0.12%	
	Q1	(0.16)%	
2011-13	Q8	0.18%	
	Q7	0.29%	
	Q6	(0.13)%	
	Q5	(0.1)%	
	Q4	0.12%	
	Q3	0.12%	
	Q2	(0.21)%	
	Q1	(0.44)%	

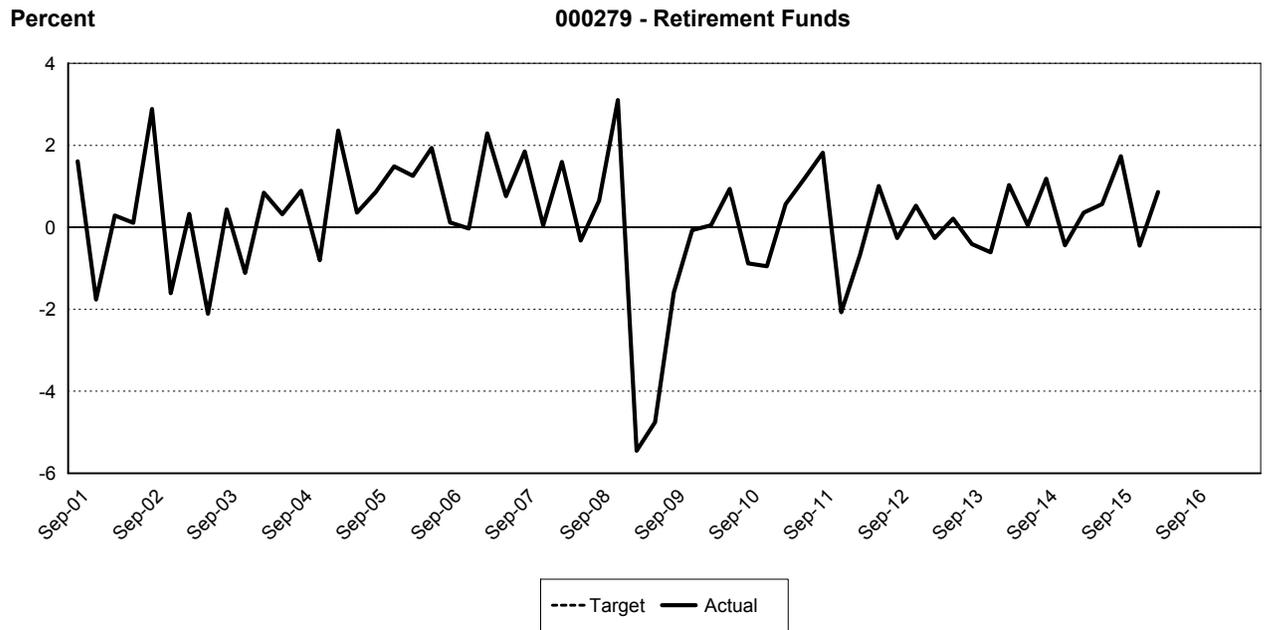
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000279 Retirement Funds: The variance from the median rate of return in comparison to a nationally recognized public pension fund benchmark (TUCS Public Fund > \$1 Billion Median)			
Biennium	Period	Actual	Target
2015-17	Q8		
	Q7		
	Q6		
	Q5		
	Q4		
	Q3	0.86%	
	Q2	(0.45)%	
	Q1	1.74%	
2013-15	Q8	0.57%	
	Q7	0.36%	
	Q6	(0.44)%	
	Q5	1.19%	
	Q4	0.05%	
	Q3	1.03%	
	Q2	(0.61)%	
	Q1	(0.41)%	
2011-13	Q8	0.21%	
	Q7	(0.26)%	
	Q6	0.53%	
	Q5	(0.26)%	
	Q4	1.01%	
	Q3	(0.67)%	
	Q2	(2.07)%	
	Q1	1.82%	

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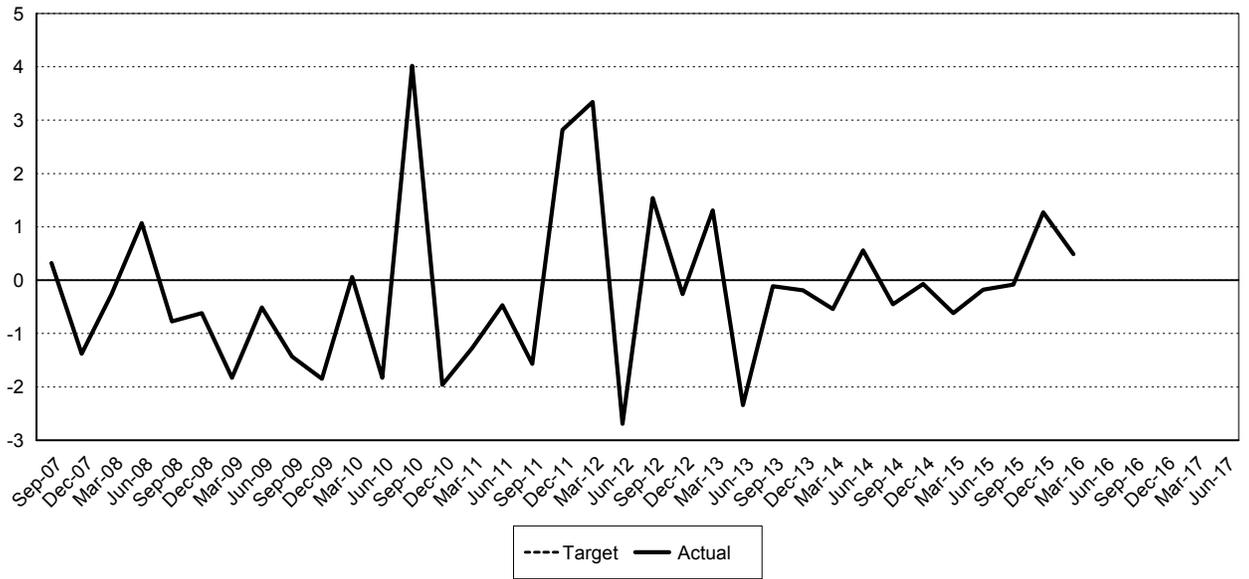
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000385 Retirement Funds - Measure the variance from the median rate of return in comparison to a implementation value added benchmark.			
Biennium	Period	Actual	Target
2015-17	Q8		
	Q7		
	Q6		
	Q5		
	Q4		
	Q3	0.49%	
	Q2	1.27%	
	Q1	(0.08)%	
2013-15	Q8	(0.18)%	
	Q7	(0.62)%	
	Q6	(0.07)%	
	Q5	(0.45)%	
	Q4	0.56%	
	Q3	(0.54)%	
	Q2	(0.19)%	
	Q1	(0.11)%	
2011-13	Q8	(2.34)%	
	Q7	1.31%	
	Q6	(0.26)%	
	Q5	1.54%	
	Q4	(2.69)%	
	Q3	3.34%	
	Q2	2.82%	
	Q1	(1.57)%	

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Percent

000385 - Retirement Funds Value Added Benchmark



Grand Total

	FY 2016	FY 2017	Biennial Total
FTE's	97.1	97.7	97.4
GFS	\$0	\$0	\$0
Other	\$20,837,000	\$21,731,000	\$42,568,000
Total	\$20,837,000	\$21,731,000	\$42,568,000

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<u>Parameter</u>	<u>Entered As</u>
Budget Period	2015-17
Agency	126
Version	2D - 2016 Supplemental 1 Recast
Result Area	All Result Areas
Activity	All Activities
Program	All Programs
Sub Program	All Sub Programs
Account	All Accounts
Expenditure Authority Type	All Expenditure Authority Types
Theme	All
Sort By	Activity
Display All Account Types	Yes
Include Policy Level	Yes
Include Activity Description	Yes
Include Statewide Result Area	Yes
Include Statewide Strategy	Yes
Include Expected Results Text	Yes
Include Charts	Yes
Chart Type	Line
Include Parameter Selections	Yes
Version Source	OFM