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December 23, 2010

TO: Senate Ways and Means Committee
House Capital Budget Committee

FROM: Marty Brown
Director 

SUBJECT: \$50 MILLION LIST OF CAPITAL PROJECT SAVINGS

I am pleased to present the Senate Ways and Means Committee and the House Capital Budget Committee with the \$50 million list of capital project savings required by Engrossed Substitute House Bill (ESHB) 2836. This list was developed through the cooperative efforts of representatives from the Office of Financial Management (OFM) and various state agencies.

As directed by ESHB 2836, OFM asked state agencies to critically evaluate all of their capital projects based on criteria identified in the bill. The agency data was collected and prioritized by OFM, and then merged into a final list of project savings totaling \$50 million.

The total available project savings data OFM received is \$93 million. It includes \$67.7 million in unallotted project funds, and \$25.3 million in excess project funds. In compiling the data, projects with excess funds, or those showing the slowest progress, were given a higher priority and the first to be placed on the list. Provided is all of the savings data OFM received along with a list of specific projects totaling \$50 million in capital project savings. This information is available at http://www.ofm.wa.gov/budget/capital/capital_project_savings_list.xlsx.

Any questions about the savings data or the prioritization of the final list can be directed to Steve Lewandowski at (360) 902-0384.

cc: Brian Sims, Senate Ways and Means Committee
Susan Howson, House Capital Budget Committee
Steve Lewandowski, Budget Assistant, Office of Financial Management