

2001-03 Performance Progress Report

For Quarter Ending 6/30/2003

Agency 165

Board of Accountancy

Mission

The Board of Accountancy was established by the Washington State Legislature to:

- Protect the public interest,
- Enhance the reliability of information used for guidance in financial transactions or for accounting for or assessing financial status or performance,
- establish one set of qualifications to be a CPA,
- Assure that COAs practicing in Washington have qualifications equivalent to those practicing in other states,
- Establish ethical standards, continuing education requirements, and technical standards for CPA', CPA firms, and non-CPA owners of CPA firms and ensure those requirements and standards are met,
- Regulate the ownership of CPA firms,
- Regulate CPAs licensed in other states and exercising practice privileges for practicing public accounting and using the CPA title in Washington state,
- Publish consumer alerts and public protection information regarding persons and firms who violate the Public Accountancy Act and Board rules, and
- Provide general consumer protection information to the public.

Goal Individuals obtaining Board CPA certification and/or licensure meet or exceed minimum generally accepted technical competency standards, understand professional conduct standards, and possess good character.

Performance Measure Percentage of applicants determined ineligible to take the CPA exam.

	Fiscal Year 2002				Fiscal Year 2003			
	<u>Quarter 1</u>	<u>Quarter 2</u>	<u>Quarter 3</u>	<u>Quarter 4</u>	<u>Quarter 5</u>	<u>Quarter 6</u>	<u>Quarter 7</u>	<u>Quarter 8</u>
Output Estimate				5.0%				5.0%
Actual				2.3%				2.0%
Date Measured				6/30/2002				6/30/2003

Quarter 8 Comment Positive reduction resulting from improved communications with exam applicants.

Performance Measure Number of CPA's certified each year.

	Fiscal Year 2002				Fiscal Year 2003			
	<u>Quarter 1</u>	<u>Quarter 2</u>	<u>Quarter 3</u>	<u>Quarter 4</u>	<u>Quarter 5</u>	<u>Quarter 6</u>	<u>Quarter 7</u>	<u>Quarter 8</u>
Output Estimate				600				600
Actual				700				1,160
Date Measured				6/30/2002				6/30/2003

Quarter 8 Comment Significant increase due to change in Public Accountancy Act.

Goal Deter violations by CPAs, CPA firms, and unlicensed accountants by resolving inquiries and complaints promptly and fairly.

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Performance Measure Average number of days to close an investigation.

Outcome	Fiscal Year 2002				Fiscal Year 2003			
	<u>Quarter 1</u>	<u>Quarter 2</u>	<u>Quarter 3</u>	<u>Quarter 4</u>	<u>Quarter 5</u>	<u>Quarter 6</u>	<u>Quarter 7</u>	<u>Quarter 8</u>
Estimate				240				240
Actual				162				128
Date Measured				6/30/2002				6/30/2003

Quarter 8 Comment Significant reduction resulting from the agency's focus on quick turnaround.