Agency 126

State Investment Board

RCW 43.33A, 43.84

Current Law Budget

Request	$42,562,000	
Net change from current biennium	$6,588,719	Increase
Percent change from current biennium	18.3%	Increase

The State Investment Board manages investments for retirement, industrial insurance, and permanent and other trust funds, including the defined benefit and defined contribution pension plans for teachers, school employees, law enforcement officers, firefighters, and public employees. The State Investment Board also manages investments for the Deferred Compensation Plan, Guaranteed Education Tuition program, and the Developmental Disabilities Endowment Trust Account. The duty of the board is to diversify investments and maximize returns, at a prudent level of risk, for the exclusive benefit of fund beneficiaries.

Agency Mission

The State Investment Board invests with integrity, prudence, and skill to meet or exceed the financial objectives of those we serve.

Agency Level Summary

Operating Budget: Summary

2013-15 Appropriations		Appropriated Funds	Expenditures		
Amount	Estimated Balance		2011-13 Actual	2013-15 Estimated	2015-17 Proposed
35,967,000		State Investment Board Expense Acct - State	27,311,990	35,967,000	42,562,000
		Non-Appropriated Funds			
		Industrial Insurance Premium Refund - Non-Appropriated	1,399	6,281	

Operating Budget: Change from Preceding Biennium

	2011-13 Actual		2013-15 Estimated		2015-17 Proposed	
	Amount	Percent	Amount	Percent	Amount	Percent
Total	1,251,470	4.8%	8,659,892	31.7%	6,588,719	18.3%

Employment Summary

	2012-13 Actual	2013-14 Estimated	2014-15 Estimated	2015-16 Proposed	2016-17 Proposed
FTE Staff Years	80.8	81.7	95.6	97.1	97.6