

Governor's Proposed Budget

2013–15 and 2015–17 Balance Sheet, Including 2015 Supplemental Budget

General Fund-State, Education Legacy, Opportunity Pathways and Budget Stabilization Accounts

	(\$ in millions)	2013–15	2015–17
Resources			
Beginning fund balance		156.4	621.7
November 2014 revenue forecast		34,066.9	36,984.8
Transfer to Budget Stabilization Account		(316.1)	(365.1)
Enacted fund transfers/other adjustments		441.2	40.8
Governor's proposed budget			
Transfers from Budget Stabilization Account		87.5	450.0
Estimated increased transfer to Budget Stabilization Account		0	(15.5)
Governor's tax and revenue changes		0	1,422.3
Other Carbon Pollution Accountability Act		0	128.0
Fund balance transfers		16.9	216.7
Budget-driven revenue		(6.0)	1.0
New dedicated Labor and Industries Account		0	(18.5)
Total resources (including beginning fund balance)		\$34,446.8	\$39,466.1
Expenditures			
2011–13 Enacted Budget			
2013–15 appropriations		33,794.1	
Actual reversions in fiscal year 2014		(79.7)	
Assumed reversions in fiscal year 2015		(70.0)	
		33,644.4	
Governor's Proposed Budget			
Expenditure changes for 2013–15		180.7	
2015–17 expenditures			38,991.7
Total expenditures		\$33,825.1	\$38,991.7
Reserves			
Projected ending balance		621.7	474.4
Budget Stabilization Account beginning balance		269.7	499.4
Transfer from General Fund and interest earnings		317.2	371.5
Estimated increased transfer to Budget Stabilization Account		0	15.5
Transfer to the General Fund		(87.5)	(450.0)
Projected Budget Stabilization Account ending balance		499.4	436.4
Total reserves		\$1,121.1	\$910.8

Governor's Proposed 2015–17 Budget

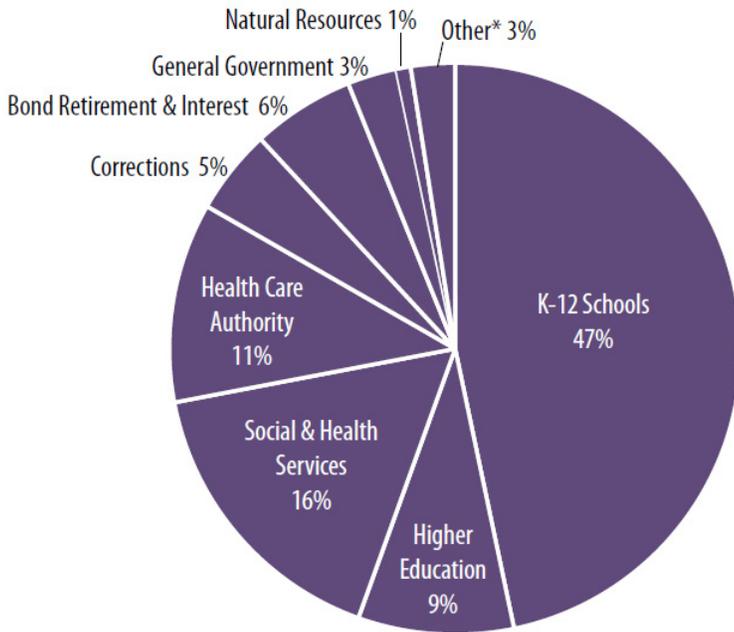
Balance Sheet Detail

General Fund-State, Education Legacy, Opportunity Pathways and Budget Stabilization Accounts (\$ in millions)

	FY 2015	2015–17
Tax and Revenue Changes		
Capital gains		798.0
Carbon Pollution Accountability Act (40% of total)		380.0
Cigarette tax/e-cigarettes		55.9
Sales tax exemption for trade-ins < \$10,000 value		105.4
Use tax exemption for extracted fuel (except hog fuel)		51.1
Non-resident sales tax exemption		51.5
Sales tax exemption on bottled water		44.4
Preferential B&O tax rate for royalties		29.6
New, extended or expanded tax preferences		(93.6)
		\$1,422.3
Other Carbon Pollution Accountability Act		
Working Families tax rebate		108.0
Forest dependent uses		20.0
Impacted business mitigation		20.0
Carbon competitiveness B&O tax credit		(20.0)
		\$128.0
Fund Transfers		
Data Processing Revolving Account	(4.1)	
Life Sciences Discovery Fund		31.4
Lottery unclaimed prize money		14.0
I-502 GF-S share of marijuana/Basic Health Plan	21.0	132.7
Treasurer's Service Account		20.0
Performance Audits of Government Account		6.0
Financial Services Regulation Account		5.0
Certified Public Accountants Account		2.0
Reduce flood transfer		2.0
Fair fund transfer		3.6
	\$16.9	\$216.7
Budget-Driven Revenue		
Lottery budget-driven revenue	(6.0)	(0.8)
Liquor Control Board budget-driven revenue		1.8
	\$(6.0)	\$1.0
New Dedicated Labor and Industries Account		
Elevator/contractor/factory assembled structures		\$(18.5)

Governor's Proposed 2015–17 Budget

NGF-State Operating Changes

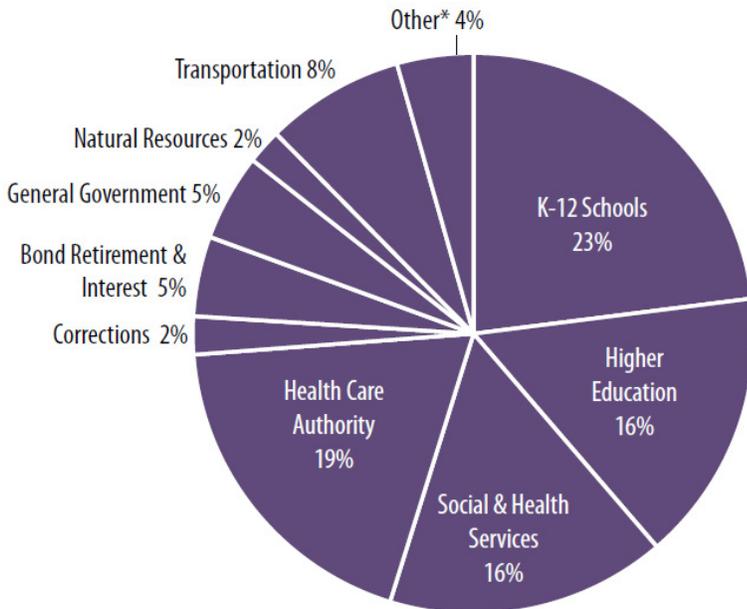


	(\$ in millions)
K-12 Schools	\$18,199
Higher Education	3,432
Social & Health Services	6,431
Health Care Authority	4,425
Corrections	1,872
Bond Retirement & Interest	2,244
General Government	1,087
Natural Resources	317
Other*	985
Total	\$38,992

* Other includes other human services, transportation, other education, and other appropriations

Governor's Proposed 2015–17 Budget

All Funds — Operating Plus Transportation Capital



	(\$ in millions)
K-12 Schools	\$20,046
Higher Education	13,755
Social & Health Services	14,067
Health Care Authority	16,577
Corrections	1,885
Bond Retirement & Interest	4,029
General Government	4,410
Natural Resources	1,744
Transportation	6,983
Other*	3,870
Total	\$87,369

* Other includes other human services, other education and other appropriations