

# State Investment Board

RCW 43.33A, 43.84

Request	\$48,353,000	
Net change from current biennium	\$5,778,266	Increase
Percent change from current biennium	13.6%	Increase

The State Investment Board manages investments for retirement, industrial insurance, and permanent and other trust funds, including the defined benefit and defined contribution pension plans for teachers, school employees, law enforcement officers, firefighters, and public employees. The State Investment Board also manages investments for the Higher Education Retirement Plan Supplemental Benefit Fund, Deferred Compensation Plan, Guaranteed Education Tuition program, Washington State Opportunity Scholarship Endowment Fund, and the Developmental Disabilities Endowment Trust Account. The duty of the board is to diversify investments and maximize returns, at a prudent level of risk, for the exclusive benefit of fund beneficiaries.

## Agency Mission

The State Investment Board invests with integrity, prudence, and skill to meet or exceed the financial objectives of those we serve.

## Agency Level Summary

### Operating Budget: Summary

2015-17 Appropriations		Appropriated Funds	Expenditures		
Amount	Estimated Balance		2013-15 Actual	2015-17 Estimated	2017-19 Proposed
42,568,000		State Investment Board Expense Acct - State	32,898,674	42,568,000	48,353,000
		<b>Non-Appropriated Funds</b>			
		Industrial Insurance Premium Refund - Non-Appropriated	3,320	6,734	

### Operating Budget: Change from Preceding Biennium

	2013-15 Actual		2015-17 Estimated		2017-19 Proposed	
	Amount	Percent	Amount	Percent	Amount	Percent
Total	5,588,605	20.5%	9,672,740	29.4%	5,778,266	13.6%

### Employment Summary

	2014-15 Actual	2015-16 Estimated	2016-17 Estimated	2017-18 Proposed	2018-19 Proposed
FTE Staff Years	87.0	90.2	98.1	101.1	103.6