

Life Sciences Discovery Fund Authority

RCW 43.350

The Life Sciences Discovery Fund Authority (LSDF) fosters growth of Washington's life sciences sector, resulting in improved health and economic wellbeing for its residents. LSDF invests monies from the Master Tobacco Settlement Agreement in research and development across Washington that demonstrates the greatest potential for delivering health and economic returns to the state and strengthening the life science ecosystem. Grants are awarded through a competitive external review process to universities, research institutions, and startup life science companies. Grants require payback when the supported program or technology is successful.

Agency Mission

The Life Sciences Discovery Fund Authority makes grants for innovative life sciences research to improve health care, stimulate economic activity, and promote life sciences competitiveness in Washington state.

Agency Local Funds

Life Sciences Discovery Fund

The Life Sciences Discovery Fund pays for all of the expenses of the Authority. Revenue for the fund comes from transfers from the strategic contribution payments deposited in the tobacco settlement account, gifts, grants, and interest earned on the fund.

Statement of Local Fund Balances

	7/1/15	6/30/17	2017-19	2017-19	6/30/19
	Fund Balance	Estimated Fund Balance	Estimated Revenues	Estimated Expenditures	Estimated Fund Balance
Non-Budgeted Funds					
Life Sciences Discovery Fund	26,805,097	1,447,389	6,500	1,077,912	375,977