

Washington Materials Management and Financing Authority

RCW 70.95N

The Washington Materials Management and Financing Authority was established by the Legislature to plan and implement an electronic product collection, transportation, and recycling program for manufacturers of covered products. The authority is governed by a board of directors made up of electronic product manufacturers with ex officio membership of the directors of the departments of Ecology and Commerce and the State Treasurer.

All administrative and operational costs associated with the collection, transportation, and recycling of covered electronic products within the state of Washington are paid by participating manufacturers. All funds collected by the authority, including interest, dividends, and other profits, are under the complete control of the authority and its board of directors.

The authority may not receive an appropriation of state funds except as a one time loan to cover start up administrative costs and compensation provided by the Department of Ecology from the electronic products recycling account for exceeding performance expectations. (These compensation costs would be funded by penalties paid from manufacturers who did not meet performance expectations. The Department of Ecology is only the transfer agent for these funds.)

Agency Mission

The mission of the Washington Materials Management and Financing Authority is to provide responsible end of life recycling for the citizens of Washington state in compliance with state law and Department of Ecology direction and in the most cost effective manner for our members. The authority is committed to being the lowest cost plan provider for mandated electronics recycling in Washington state, to provide fair and equitable expense allocation to our members, and to treat all stakeholders and service providers fairly and reasonably.

Agency Local Funds

Washington Materials Management and Financing Authority Trust Fund

The Washington Materials and Financing Authority Trust Fund is used to pay all expenses of the Authority. Revenues are derived from charges assessed on participating manufacturers, funds received from the Department of Ecology from the Electronic Products Recycling Account, and other sources, such as interest earned on investment funds.

Statement of Local Fund Balances

	7/1/15	6/30/17	2017-19	2017-19	6/30/19
	Fund Balance	Estimated Fund Balance	Estimated Revenues	Estimated Expenditures	Estimated Fund Balance
Non-Budgeted Funds					
WA Materials Management and Financing Authority Trust Fund	961,720	1,000,000	20,500,000	20,500,000	1,000,000