

Agency 010

**Bond Retirement and Interest
Recommendation Summary**

Dollars in Thousands	Annual FTEs	General Fund State	Other Funds	Total Funds
2015-17 Estimated Expenditures	0.0	2,200,654	1,740,632	3,941,286
2017-19 Maintenance Level	0.0	2,290,224	1,741,217	4,031,441
Difference from 2015-17	0.0	89,570	585	90,155
% Change from 2015-17		4.1%	0.0%	2.3%
Policy Other Changes:				
1. Underwriter's Discount	0.0	0	4,093	4,093
2. Planned Debt Service	0.0	0	13,727	13,727
3. Bond Sales Costs	0.0	0	819	819
4. New Bonds	0.0	39,635	0	39,635
Policy -- Other Total	0.0	39,635	18,639	58,274
Total Policy Changes	0.0	39,635	18,639	58,274
2017-19 Policy Level	0.0	2,329,859	1,759,856	4,089,715
Difference from 2015-17	0.0	129,205	19,224	148,429
% Change from 2015-17		5.9%	1.1%	3.8%

POLICY CHANGES

1. Underwriter's Discount

Funding is provided for underwriting costs associated with the planned issuance of transportation bonds in the 2017-19 biennium. (Transportation Partnership Account-State; Connecting Washington Account-State; Transportation 2003 Account (Nickel Account)-State)

2. Planned Debt Service

Funding is provided for debt service incurred from the planned issuance of transportation bonds in the 2017-19 biennium. (Highway Bond Retirement Account-State)

3. Bond Sales Costs

Funding is provided for costs associated with the planned issuance of transportation bonds in the 2017-19 biennium. (Transportation Partnership Account-State; Connecting Washington Account-State; Transportation 2003 Account (Nickel Account)-State)

4. New Bonds

Funding is provided for debt service for new bonds in the 2017-19 biennium. (General Fund-State)