



30.40 Capital Asset Inventory Records Policy

Section	Title	Effective Date	Page Number
30.40.10	Which assets need to be inventoried or cataloged?	Oct 1, 2024	245
30.40.20	Small and attractive assets	June 6, 2024	245
30.40.30	Capital asset inventory system requirements	June 6, 2024	246
30.40.40	Adding capital assets to the inventory	July 1, 2023	248
30.40.45	Removing capital assets from the inventory	June 6, 2024	248
30.40.50	Department of Enterprise Services requires information about surplus property	Jan. 1, 2012	249
30.40.80	Lost or stolen property	July 1, 2008	249

30.40.10 Which assets need to be inventoried or cataloged?

Oct 1, 2024

The following assets are inventoriable assets and must be carried on the property records of an agency:

- All assets meeting the state's capitalization policy (refer to [Subsection 30.20.20](#)),
- Assets with a unit cost (including sales tax and ancillary costs) less than \$10,000 identified as [small and attractive assets](#) (refer to [Subsection 30.40.20](#) below),
- Art collections, library reserve collections, and museum and historical collections that meet the criteria in [Subsection 30.20.22](#) which are not required to be capitalized, are required to be controlled by means of a perpetual inventory or a recognized cataloging system, and
- Collections under the control of a state historical society as defined by [RCW 27.34.020](#) are required by [RCW 27.34.070](#) to be cataloged.

Trust lands are to be accounted for by the administering agency.

30.40.20 Small and attractive assets

June 6, 2024

Each agency should perform a risk assessment (both financial and operational) on the agency's assets to identify those assets that are particularly at risk or vulnerable to loss. Operational risks include risks associated with data security on mobile or portable computing devices that store or have access to state



State Administrative and Accounting Manual

data. Assets so identified that fall below the state's capitalization policy are considered small and attractive assets. Each agency should develop written internal policies for managing small and attractive assets. Internal policies should take into consideration the Washington Technology Solutions (WTS) Securing Information Technology Assets Standard SEC-01, sections SEC-04-06-S Mobile Device Security Standard and SEC-04-02-S Media Sanitization and Disposal Standard at [WTS Policies](#).

The agency should implement specific measures to control small and attractive assets in order to minimize identified risks. Periodically, the agency should perform a follow up risk assessment to determine if the additional controls implemented are effective in managing the identified risks.

Agencies must include as small and attractive assets all items in the commodity class code major group 10XX – Weapons, Firearms, Signal Guns, and Accessories. Otherwise, agencies have discretion in setting their definition of small and attractive assets except as noted in this section. However, absent a risk assessment and development of written policies for identifying and controlling small and attractive assets, agencies must include, at a minimum, the following assets with unit costs of \$300 or more:

7013	Laptops and Notebook Computers
7014	Tablets and Smart Phones

Agencies must also include the following assets with unit costs of \$1,000 or more:

6651	Optical Devices, Binoculars, Telescopes, Infrared Viewers and Rangefinders
6710-6730	Cameras and Photographic Projection Equipment
7012	Desktop Computers (PCs)
7730	Television Sets, DVD Players, Blu-ray Players, and Video Cameras (home type)

30.40.30 Capital asset inventory system requirements

June 6, 2024

Agencies are to maintain capital asset inventory systems that include records for all inventoriable assets.

For all owned assets and lease-to-own agreements that meet the state's capitalization policy, agencies are to use the Capital Asset Management System (CAMS). Agencies may use an alternate in-house system provided written approval from the WTS is obtained prior to initiating acquisition or development of the system. Refer to [Subsection 80.30.88](#).

For all right-to-use lease agreements and subscription-based IT arrangements (SBITAs) that meet the state's capitalization policy, agencies are to use DebtBook. This includes leases where the agency is the lessee or the lessor.

For assets defined as small and attractive, agencies may use either CAMS or an alternate in-house system without WTS approval.

The following are required to be included in the inventory records:

- **Agency Name and Code Number** - The agency name and three digit agency code number.



State Administrative and Accounting Manual

- **Account** - For proprietary and fiduciary fund type accounts, this is the account in which the asset is being used. This may or may not be the original purchasing account.

For governmental fund type accounts, this is the account that originally purchased the asset.

For those assets acquired prior to July 1, 1982, for which an account cannot be identified or is no longer in existence, such assets are to be identified as assets of the General Fund.

- **Acquisition Date** - The date the agency takes title to, or assumes responsibility for, an asset.
- **Class Code** - The code assigned to a capital asset that correlates to a descriptive title. Refer to [Subsection 30.50.10](#) for Schedule A-Capital Asset Class Codes and Useful Life Schedule.
- **Cost** - The total cost (value) assigned to the asset. Refer to [Subsection 30.20.10](#) for clarification.
- **Depreciation** - The portion of the cost of a capital asset representing the expiration in the service life of the asset attributable to wear and tear, deterioration, action of the physical elements, inadequacy, and/or obsolescence which is charged systematically over the useful life of the capital asset. Refer to [Subsection 30.20.70](#). This element is not applicable to small and attractive assets.
- **Description** - Name of the asset.
- **Disposal Authorization** - When required, either the number assigned by the Office of the Chief Information Officer/Technology Services Board (for information technology related equipment and proprietary software) or the Department of Enterprise Services (for all other capital assets), granting an agency the authority to dispose of an asset or as provided by specific statutory authority. Refer to [Subsection 30.40.45](#).
- **Disposal Date** - With proper authorization, the date that the agency officially relinquishes responsibility for the asset.
- **Inventory Control Number** - The control number inscribed on, or contained on the inventory tag attached or referring to, an asset.
- **Location Code** - The identification code of the county in which the asset is located. Refer to [Subsection 30.50.20](#) for Schedule B for Location (County) Codes.
- **Manufacturer** - The name of either the manufacturer or the commonly accepted trade name; if none, then vendor name.
- **Order Number** - The number of the purchasing document used for the acquisition of the asset.
- **Ownership Status** - An indication as to possible claims against the asset by outside parties (e.g., federal government).
- **Parcel Location Identifier (For Land Only)** - The county assessor's parcel number of the land, or other code used by the agency to specifically identify the location of the land. If a county where the state land is located does not use a parcel numbering system for exempt land, use an alternative numbering system. This element not applicable to small and attractive assets.



State Administrative and Accounting Manual

- **Quantity** - The physical count of the inventoriable items. For equipment, this number is to be expressed as whole units; for buildings, as square feet; for land, in acres to the nearest tenth, except for tidelands and shorelands which are to be expressed in front footage; and for construction in progress, as number of capital projects under construction.
- **Salvage Value** - The estimated portion of a capital asset's cost that is recovered at the end of its service life less any disposal costs. This element is not applicable to small and attractive assets.
- **Serial Number** - The sequential identification number assigned by the manufacturer. Do not confuse this number with the model number.
- **Useful Life** - The estimated useful life of the capital asset in years or months. Refer to [Subsection 30.50.10](#) for Schedule A - Capital Asset Class Codes and Useful Life Schedule. This element is not applicable to small and attractive assets.

30.40.40 Adding capital assets to the inventory

July 1, 2023

Upon receipt and acceptance of an inventoriable asset, the agency inventory officer is responsible for supervising the addition of the asset to the inventory system. This includes assigning tagging responsibilities to specific individuals as well as developing and implementing procedures to ensure that the necessary information is entered into the agency's capital asset inventory system or DebtBook, as applicable.

30.40.45 Removing capital assets from the inventory

June 6, 2024

Agencies are to adopt internal policies and procedures regarding the timely removal of capital assets from inventory, including procedures for the proper approval of disposal requests.

Capital assets are to be removed from active inventory based on the completion and submission of a Property Disposal Request using the Property Disposal Request System available online at: [Dispose of Surplus](#).

Agencies are responsible to cleanse assets of any sensitive information prior to surplus, disposal, or returning the asset to the lessor.

Agencies are to maintain records of capital asset dispositions in accordance with approved agency records retention schedules.

When disposing of and removing capital assets from inventory, agencies are to follow policies and guidelines, as appropriate, that are issued by:

- The Department of Enterprise Services, Surplus Programs for all capital assets, except those listed below (refer to [RCW 43.19.1919](#).)



State Administrative and Accounting Manual

- The WTS/Technology Services Board for information technology related equipment and proprietary software (refer to [Chapter 43.105 RCW](#)). WTS policies identify the threshold at which these assets are required to be reported to WTS. Refer to the IT Investments - Approval and Oversight Policy PM-01, available online at: [WTS Policies](#).

Although agencies are not required to report assets under the WTS threshold to Surplus Program as public agencies, they are encouraged to make these assets available to other state agencies, school districts, and nonprofit organizations prior to being offered to the general public. To accomplish this, agencies are urged to use the services of Surplus Programs for disposing of these assets.

- Other specific statutory authority.

The cost and related accumulated depreciation/amortization of capital assets disposed of are also removed from the applicable general ledger codes.

30.40.50 Department of Enterprise Services requires information about surplus property

Jan. 1, 2012

Agencies must report all capital assets classified as surplus (excluding information technology related equipment and proprietary software) to Surplus Programs at the Department of Enterprise Services (DES) in the format and manner specified by DES. Refer to [Subsection 30.40.45](#) and [RCW 43.19.1917](#).

30.40.80 Lost or stolen property

July 1, 2008

When suspected or known losses of inventoriable assets occur, agencies should conduct a search for the missing property. The search should include transfers to other divisions or agencies, storage, scrapping, conversion to another asset, etc. If the missing property is not found:

- Follow the loss procedures in [Section 70.75](#).
- Remove the lost or stolen property from the agency's inventory and accounting records where applicable (refer to [Subsection 85.60.50](#)).
- Maintain records for losses of inventoriable assets in accordance with approved agency records retention schedules.