



STATE OF WASHINGTON

OFFICE OF FINANCIAL MANAGEMENT

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August 30, 2010

OFM DIRECTIVE 10A-12

TO: Agency Directors and Policy Manual Users

FROM: /s/ Sadie Rodriguez-Hawkins, Senior Assistant Director
Accounting Division

**SUBJECT: Chapter 95: Federal Assistance Reporting and Subsection 85.52.40
Investment Pools**

We have revised Chapter 95, Federal Assistance Reporting, of the state of Washington's *State Administrative and Accounting Manual* (SAAM), effective **June 30, 2010**. This directive recaps the critical dates related to federal year-end reporting. The online version of Chapter 95 is available at: <http://www.ofm.wa.gov/policy/95.htm>.

Key changes include the following to Section 95.10:

- Eliminated the Health Centers cluster.
- Changed the title of Foreign Food Aid Donation cluster to Food for Peace.
- Added a program to the Impact Aid cluster: 84.401, Impact Aid – School Construction, Recovery Act.
- Added two programs to the Homeland Security cluster: 97.053, Citizen Corps and 97.071, Metropolitan Medical Response System.
- Added ten new clusters: Housing Voucher, Educational Technology State Grants, Independent Living State Grants, Centers for Independent Living, Independent Living Services for Older Individuals Who Are Blind, Education of Homeless Children and Youth, Teacher Quality Partnership Grants, Statewide Data Systems, Teacher Incentive Fund, and School Improvements Grants.

These changes reflect the modifications to federal audit clusters included in the June 2010 OMB A-133 *Compliance Supplement*, Part 5.

As required in Section 95.20, agencies are to electronically complete and submit their federal disclosure forms by **September 17, 2010**. The original signed Federal Assistance Certification form and any required attachments are to be mailed to the following address by **December 7, 2010**:

Office of Financial Management
Accounting Division/SWA
PO Box 43113
Olympia, WA 98504-3113

Agencies are encouraged to reconcile federal reporting data by the end of Phase 2 (**September 10, 2010**) so that the Agency Financial Reporting System (AFRS) reflects correct data for completing the federal forms. Questions regarding federal assistance reporting should be directed to Andrea Brown via email at: andrea.brown@ofm.wa.gov.

In addition, we are revising the effective date of the change to the definition of a 2a-7-like external investment pools to implement GASB Statement No. 59, *Financial Instruments Omnibus*. This change to Subsection 85.52.40 is now effective July 1, 2010.

The policies and procedures prescribed in SAAM are the minimum requirements that state agencies must meet. An agency may adopt more restrictive or detailed policies as long as the agency meets the required minimum standards.

We encourage you to use the online version of SAAM. All OFM directives, policies, technical corrections, and superseded policies are available at: <http://www.ofm.wa.gov/policy/default.asp>.

Additional administrative and accounting resources are also available on OFM's website at: www.ofm.wa.gov/resources/default.asp.

If you are maintaining a hardcopy manual, a link to the replacement pages is available at: <http://www.ofm.wa.gov/policy/replacement-pages.asp>.

Unless noted otherwise, questions regarding manual content and proper interpretation should be directed to the OFM Accounting Consultant assigned to your agency. You can find your agency's OFM Accounting Consultant at: <http://www.ofm.wa.gov/accounting/swa/swacontactsbyagency.asp>.