



STATE OF WASHINGTON

OFFICE OF FINANCIAL MANAGEMENT

Insurance Building, PO Box 43113 • Olympia, Washington 98504-3113 • (360) 902-0555

September 14, 2015

OFM DIRECTIVE 15A-06

TO: Agency Directors and Policy Manual Users

FROM: /s/ Wendy Jarrett, Assistant Director
Accounting Division

**SUBJECT: Chapter 75, Uniform Chart of Accounts; Chapter 80, Accounting Policies;
and Chapter 85, Accounting Procedures**

We have revised several policies in the *State Administrative and Accounting Manual (SAAM)*.

Key changes to the policies in SAAM include the following:

Chapter 75: Uniform Chart of Accounts

(Sections 75.30 and 75.40)

Changes effective **June 1, 2015:**

- Changed fund type and rollup funds: 14G, 17B, 18B, and 18N
- Changed rollup fund: 801
- Abolished account: 10H
- Changed closing GL: 144

Changes effective **July 1, 2015:**

- Added 17 new accounts: 19P, 19R, 19V, 20D, 20E, 20F, 20H, 20J, 20K, 20L, 20M, 447, 458, 461, 466, 472, and 563.
- Abolished account: 419
- Changed account name: 551
- Changed budget and treasury type: 18K
- Changed administering agency: 16P and 457
- Added two new GL codes: 5165 Accreted Interest Payable – Zero-Coupon Bonds and 9284 Restricted for Fourth Tier Debt Service

Chapter 80: Accounting Policies

(Subsection 80.20.20)

- Updated GAAP hierarchy per GASB Statement No. 75, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*.

Chapter 85: Accounting Procedures

(Subsections 85.38.20 and 85.90.40)

- Updated agencies, account numbers, objects, and billing schedules for OFM, CTS, and DES central service charges.

The policies and procedures prescribed in SAAM are the minimum requirements that state agencies must meet. An agency may adopt more restrictive or detailed policies as long as the agency meets the required minimum standards.

Please be aware that in addition to the SAAM policies, all OFM directives, technical corrections, and superseded policies are available online on OFM's website at:

<http://www.ofm.wa.gov/policy/default.asp>.

Additional administrative and accounting resources are also available on OFM's website at:

www.ofm.wa.gov/resources/default.asp.

If you are maintaining a hardcopy manual, a link to the replacement pages is available at:

<http://www.ofm.wa.gov/policy/replacement-pages.asp>.