



STATE OF WASHINGTON

OFFICE OF FINANCIAL MANAGEMENT

*Insurance Building, PO Box 43113 • Olympia, Washington 98504-3113 • (360) 902-0555*

August 19, 2005

**TO:** Agency Directors and Policy Manual Users

**FROM:** Pat Sanborn, State Financial Consultant  
Accounting Division

**SUBJECT: SAAM TECHNICAL CORRECTION**

The on-line version of Chapter 25 in the *State Administrative & Accounting Manual (SAAM)* has been changed. A print copy of these changes will be included with the October 2005 update.

Effective immediately, the maximum amount payable to deceased employees in Subsection 25.70.30.c (<http://www.ofm.wa.gov/policy/25.70.htm>) has been updated to reflect RCW 49.48.120.

RCW 49.48.120 provides that "At the beginning of each biennium, the director of financial management may by administrative policy adjust the amount of indebtedness that can be paid under this subsection to levels not to exceed the percentage increase in the consumer price index for all urban consumers, CPI-U, for Seattle..." In applying this criteria, the new maximum for the 2005-2007 biennium is \$10,500.

If you should have any questions regarding this update, please contact Lynn Rostvold, State Financial Consultant, at (360) 664-7777 or [lynn.rostvold@ofm.wa.gov](mailto:lynn.rostvold@ofm.wa.gov).

All OFM directives and policies are available on our web site at <http://www.ofm.wa.gov/accounting/policies.htm>. The superseded policies and additional resources are also available on our Administrative and Accounting Resources web site at <http://www.ofm.wa.gov/policy/resource.htm>. We encourage you to use the on-line version of SAAM, as it includes all technical corrections made between formal policy updates, which are published under directives.