

# Moving FY11 Fund Balance Activity

General Rules:

- OFM moved the FY 11 beginning balances from the old to the new fund balance GL.
- Agencies are responsible to move the FY 11 activity from the old to the new fund balance GL.
- **When moving the activity from the old to new fund balance GL codes, agencies must reverse both the debit and the credit in order to clear GL 9590 activity in both the debit and the credit columns.**

Below are examples of the transactions agencies should enter (“Adjustment needed”) for the various fund balance reserve (new term: Nonspendable) GLs. The “Original entry” shown in the examples might actually be made up of multiple transactions with various transaction codes (TC). For a particular GL, there could be transactions that go in both directions (increases and decreases). For example, during FY 11 agencies may have recorded activity to increase (DR 9590/CR 9540) and decrease (DR 9540/CR 9590) “Reserved for Consumable Inventories.” All the activity that increased reserve can be summarized into one transaction. All the activity that decreased reserve can be summarized into a second transaction. **Do not net the activity.**

## 1. GL 9540 - Reserved for Consumable Inventories

**New: GL 9120 – Nonspendable: Consumable Inventories**

|   | TC    | DR     | CR     |
|---|-------|--------|--------|
| Original entry – INCREASE RESERVE   | 523   | 9590   | 9540   |
| Adjustments needed:   |       |        |        |
| a. Back out original entry, keeping activity in same DR/CR column as original entry | 523 R | (9590) | (9540) |
| b. Record activity in new “Nonspendable GL”   | 502   | var*   | 9120   |

|   | TC    | DR     | CR     |
|---|-------|--------|--------|
| Original entry – DECREASE RESERVE   | 527   | 9540   | 9590   |
| Adjustments needed:   |       |        |        |
| c. Back out original entry, keeping activity in same DR/CR column as original entry | 527 R | (9540) | (9590) |
| d. Record activity in new “Nonspendable GL”   | 503   | 9120   | var*   |

\* variable GL is new fund balance GL for Account being adjusted

Using trans codes from the crosswalk table (left side is OLD, right side is NEW):

|            |                             |     |      |  |            |                               |     |      |
|------------|-----------------------------|-----|------|--|------------|-------------------------------|-----|------|
| <b>523</b> | RCRD CONSUMABLE INVENTORY   | var | 9540 |  | <b>502</b> | CONSUMABLE INVENTORY INCREASE | var | 9120 |
| <b>527</b> | REDUCE CONSUMABLE INVENTORY |     | 9540 |  | <b>503</b> | CONSUMABLE INVENTORY DECREASE |     | 9120 |

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### 2. GL 9556 - Reserved for Petty Cash

**New: GL 9122 – Nonspendable: Petty Cash**

|   | TC    | DR     | CR     |
|---|-------|--------|--------|
| Original entry – INCREASE RESERVE   | 373   | 9590   | 9556   |
| Adjustments needed:   |       |        |        |
| a. Back out original entry, keeping activity in same DR/CR column as original entry | 373 R | (9590) | (9556) |
| b. Record activity in new “Nonspendable GL”   | 324   | var*   | 9122   |

|   | TC    | DR     | CR     |
|---|-------|--------|--------|
| Original entry – DECREASE RESERVE   | 374   | 9556   | 9590   |
| Adjustments needed:   |       |        |        |
| c. Back out original entry, keeping activity in same DR/CR column as original entry | 374 R | (9556) | (9590) |
| d. Record activity in new “Nonspendable GL”   | 326   | 9122   | var*   |

\* variable GL is new fund balance GL for Account being adjusted

Using trans codes from the crosswalk table (left side is OLD, right side is NEW):

|            |                              |      |             |  |            |                              |      |             |
|------------|------------------------------|------|-------------|--|------------|------------------------------|------|-------------|
| <b>373</b> | RESERVE IMPREST CASH ADJ. CR | var  | <b>9556</b> |  | <b>324</b> | RESERVE IMPREST CASH ADJ. CR | var  | <b>9122</b> |
| <b>374</b> | RESERVE IMPREST CASH ADJ. DR | 9556 | var         |  | <b>326</b> | RESERVE IMPREST CASH ADJ. DR | 9122 | var         |

### 3. GL 9557 - Reserved for Investments

**New: GL 9123 – Nonspendable: Investments**

|   | TC    | DR     | CR     |
|---|-------|--------|--------|
| Original entry – INCREASE RESERVE   | 375   | 9590   | 9557   |
| Adjustments needed:   |       |        |        |
| a. Back out original entry, keeping activity in same DR/CR column as original entry | 375 R | (9590) | (9557) |
| b. Record activity in new “Nonspendable GL”   | 368   | var*   | 9123   |

|   | TC    | DR     | CR     |
|---|-------|--------|--------|
| Original entry – DECREASE RESERVE   | 376   | 9557   | 9590   |
| Adjustments needed:   |       |        |        |
| c. Back out original entry, keeping activity in same DR/CR column as original entry | 376 R | (9557) | (9590) |
| d. Record activity in new “Nonspendable GL”   | 369   | 9123   | var*   |

\* variable GL is new fund balance GL for Account being adjusted

Using trans codes from the crosswalk table (left side is OLD, right side is NEW):

|            |                                 |      |             |  |            |                                 |      |             |
|------------|---------------------------------|------|-------------|--|------------|---------------------------------|------|-------------|
| <b>375</b> | RESERVE FOR INVESTMENTS ADJ. CR | var  | <b>9557</b> |  | <b>368</b> | RESERVE FOR INVESTMENTS ADJ. CR | var  | <b>9123</b> |
| <b>376</b> | RESERVE FOR INVESTMENTS ADJ. DR | 9557 | var         |  | <b>369</b> | RESERVE FOR INVESTMENTS ADJ. DR | 9123 | var         |

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### 4. GL 9558 - Reserved for Cash and Investments with Escrow Agents and Trustees

**New: GL 9255 – Restricted: Cash and Investments with Escrow Agents and Trustees**

|  | TC         | DR           | CR               |
|--|------------|--------------|------------------|
| Original entry – INCREASE RESERVE  | 593        | 9590         | 9558-var         |
| <b>Adjustments needed (a + either b or c):</b>   |            |              |                  |
| a. Back out original entry, keeping activity in same DR/CR column as original entry <b>AND</b> | 593 R      | (9590)       | (9558)-var       |
| b. Record activity in new “Restricted GL”  | 584        | 9390         | 9255-var         |
| <b>OR</b>  |            |              |                  |
| c. Record activity in new “Restricted GL” ( <i>Use if fund balance is not GL 9390.</i> )       | 581<br>582 | 9910<br>var* | 9255-var<br>9910 |

|  | TC         | DR               | CR           |
|--|------------|------------------|--------------|
| Original entry – DECREASE RESERVE  | 599        | 9558-var         | 9590         |
| <b>Adjustments needed (d + either e or f):</b>   |            |                  |              |
| d. Back out original entry, keeping activity in same DR/CR column as original entry <b>AND</b> | 599 R      | (9558)-var       | (9590)       |
| e. Record activity in new “Restricted GL”  | 589        | 9255-var         | 9390         |
| <b>OR</b>  |            |                  |              |
| f. Record activity in new “Restricted GL” ( <i>Use if fund balance is not GL 9390.</i> )       | 581<br>582 | 9910<br>9255-var | var*<br>9910 |

\* variable GL is new fund balance GL for Account being adjusted

Using trans codes from the crosswalk table (left side is OLD, right side is NEW):

|            |                           |      |      |  |            |                           |      |      |
|------------|---------------------------|------|------|--|------------|---------------------------|------|------|
| <b>593</b> | ADMIN FUND BALANCE ADJUST | 9590 | var  |  | <b>584</b> | ADMIN FUND BALANCE ADJUST | 9390 | var  |
| <b>599</b> | ADMIN FUND BALANCE ADJUST | var  | 9590 |  | <b>589</b> | ADMIN FUND BALANCE ADJUST | var  | 9390 |
|            |                           |      |      |  | <b>581</b> | ADJ/RESERVE FUND BAL CR   | 9910 | var  |
|            |                           |      |      |  | <b>582</b> | ADJ/RESERVE FUND BAL DR   | var  | 9910 |

## Moving FY11 Fund Balance Activity

### 5. GL 9560 - Reserved for Student Loans Receivable (Higher Educ Agencies Only)

**New: GL 9130 – Nonspendable: Student Loans Receivable**

|   | TC    | DR    | CR     |
|---|-------|-------|--------|
| Original entry – INCREASE RESERVE   | 490   | var   | 9560   |
| <b>Adjustments needed:</b>  |       |       |        |
| a. Back out original entry, keeping activity in same DR/CR column as original entry | 490 R | (var) | (9560) |
| b. Record activity in new “Nonspendable GL”   | 481   | var*  | 9130   |

|   | TC    | DR     | CR    |
|---|-------|--------|-------|
| Original entry – DECREASE RESERVE   | 491   | 9560   | var   |
| <b>Adjustments needed:</b>  |       |        |       |
| c. Back out original entry, keeping activity in same DR/CR column as original entry | 491 R | (9560) | (var) |
| d. Record activity in new “Nonspendable GL”   | 485   | 9130   | var*  |

\* variable GL is new fund balance GL for Account being adjusted

Using trans codes from the crosswalk table (left side is OLD, right side is NEW):

|                                       |      |      |  |   |      |      |
|---------------------------------------|------|------|--|---|------|------|
| <b>490</b> RESERVE FOR LOANS-INCREASE | var  | 9560 |  | <b>481</b> RESERVE FOR STUDENT LOANS-INCREASE | var  | 9130 |
| <b>491</b> RESERVE FOR LOANS-DECREASE | 9560 | var  |  | <b>485</b> RESERVE FOR STUDENT LOANS-DECREASE | 9130 | var  |

### 6. GL 9570 - Reserved for Receivables – Long-Term

**New: GL 9131 – Nonspendable: Receivables – Long-Term**

|   | TC    | DR    | CR     |
|---|-------|-------|--------|
| Original entry – INCREASE RESERVE   | 383   | var   | 9570   |
| <b>Adjustments needed:</b>  |       |       |        |
| a. Back out original entry, keeping activity in same DR/CR column as original entry | 383 R | (var) | (9570) |
| b. Record activity in new “Nonspendable GL”   | 473   | var*  | 9131   |

|   | TC    | DR     | CR    |
|---|-------|--------|-------|
| Original entry – DECREASE RESERVE   | 384   | 9570   | var   |
| <b>Adjustments needed:</b>  |       |        |       |
| c. Back out original entry, keeping activity in same DR/CR column as original entry | 384 R | (9570) | (var) |
| d. Record activity in new “Nonspendable GL”   | 474   | 9131   | var*  |

\* variable GL is new fund balance GL for Account being adjusted

Using trans codes from the crosswalk table (left side is OLD, right side is NEW):

|                                       |      |      |  |  |      |      |
|---------------------------------------|------|------|--|--|------|------|
| <b>383</b> RESERVE FOR LT RECEIVABLES | var  | 9570 |  | <b>473</b> RESERVE FOR LT RECEIVABLES CR | var  | 9131 |
| <b>384</b> RESERVE FOR LT RECEIVABLES | 9570 | var  |  | <b>474</b> RESERVE FOR LT RECEIVABLES DR | 9131 | var  |