



## Chapter 80 - Accounting Policies

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### **80.10 About Accounting Policies, Roles and Responsibilities**

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80.10.10	Purpose for the accounting policies and procedures in this manual	May 1, 1999
80.10.20	Authority for these policies	May 1, 1999
80.10.30	Applicability	May 1, 1999
80.10.40	Role of the Office of Financial Management	July 1, 2012
80.10.50	Role of the State Treasurer	July 1, 2008
80.10.60	Role of the State Auditor	May 1, 1999
80.10.70	Role of the Joint Legislative Audit and Review Committee	May 1, 1999
80.10.80	Role of the Legislative Evaluation and Accountability Program Committee	May 1, 1999
80.10.90	Role of administering agencies	July 1, 2008

### **80.20 Generally Accepted Accounting Principles**

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80.20.10	This state adopts Generally Accepted Accounting Principles (GAAP)	July 1, 2001
80.20.20	What constitutes GAAP?	July 1, 2015
80.20.30	Governmental GAAP requires fund accounting	July 1, 2001
80.20.35	Fund categories used in governmental accounting	July 1, 2020
80.20.40	Financial reporting requirements	July 1, 2001
80.20.45	What is the financial reporting entity?	July 1, 2012
80.20.50	Measurement focus and basis of accounting	July 1, 2020
80.20.60	Accounting for capital assets and long-term obligations	July 1, 2015
80.20.70	GAAP budgetary requirements	July 1, 2001
80.20.80	Management Discussion and Analysis	July 1, 2001
80.20.82	Government-wide financial statements	June 1, 2013
80.20.85	Fund financial statements	June 1, 2013

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**Accounting Policies**

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**80.30 State Accounting and Reporting Policies**

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80.30.05	State accounting and reporting principles must conform with Generally Accepted Accounting Principles (GAAP)	July 1, 2012
80.30.10	What is our fund/account structure?	July 1, 2001
80.30.15	What are subsidiary accounts?	July 1, 2001
80.30.20	What is our measurement focus and basis of accounting?	June 1, 2013
80.30.25	General budgetary policies	July 1, 2004
80.30.27	General reporting policies	July 1, 2004
80.30.28	What is the state of Washington reporting entity?	June 1, 2005
80.30.30	Pooled cash and investment policies	July 1, 2015
80.30.35	Receivables policy	June 1, 2005
80.30.40	Inventories policy	June 1, 2014
80.30.45	Capital assets policy	July 1, 2021
80.30.47	Deferred outflows/inflows of resources	June. 1, 2015
80.30.50	Short-term liabilities policy	June 1, 2004
80.30.55	Compensated absences policy	July 1, 2009
80.30.57	Termination benefits policy	July 1, 2006
80.30.60	Long-term obligations policy	June 1, 2004
80.30.62	Commitments and contingencies	June 1, 2015
80.30.65	Fund equity policy	June 1, 2015
80.30.67	Revenues and expenses policy	July 1, 2011
80.30.70	Insurance activities policy	May 1, 1999
80.30.75	Interfund activities policy	July 1, 2001
80.30.80	How to establish accounts	July 1, 2003
80.30.82	The state adopted a uniform chart of accounts	July 1, 2010
80.30.84	Required accounting steps	July 1, 2008
80.30.86	Using standard or other accounting forms	June 1, 2014
80.30.88	Requirements for agencies implementing, maintaining or modifying accounting or reporting systems	July 1, 2017
80.30.90	Budgetary data must be maintained	July 1, 2009
80.30.92	Agency fiscal activities must be organized to provide effective internal control	July 1, 2004