

Nonmajor Enterprise Funds

Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. If an activity's principal revenue source meets any one of the following criteria, it is required to be reported as an enterprise fund: (1) an activity financed with debt that is secured solely by pledge of the net revenues from fees and charges for the activity; (2) laws or regulations which require that the activity's costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or (3) pricing policies which establish fees and charges designed to recover the activity's costs, including capital costs. The Nonmajor Enterprise Funds are as follows:

Lottery Fund

The Lottery Fund accounts for lottery ticket revenues, administrative and operating expenses of the Lottery Commission, and the distribution of revenue.

Institutional Fund

The Institutional Fund accounts for the enterprise activities carried out through vocational/education programs at state institutions.

Guaranteed Education Tuition Program Fund

The Guaranteed Education Tuition Program Fund accounts for the guaranteed college tuition program.

Health Insurance Fund

The Health Insurance Fund accounts for premiums collected and payments for public and school employees' insurance benefits.

Paid Family and Medical Leave Compensation Fund

The Paid Family and Medical Leave Compensation Fund accounts for the family and medical leave insurance program.

Other Activities Fund

The Other Activities Fund accounts for the operation of the pollution liability insurance program, the judicial information system, the local Certificate of Participation (COP) financing program, the local government audit program, and the Secretary of State's corporate public records program.

NONMAJOR ENTERPRISE FUNDS
Combining Statement of Net Position

June 30, 2020
(expressed in thousands)

	Lottery	Institutional	Guaranteed Education Tuition Program
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 24,536	\$ 8,390	\$ 5,170
Investments	16,069	—	29,579
Taxes receivable (net of allowance)	—	—	—
Receivables (net of allowance)	27,230	419	20,468
Due from other funds	322,974	9,424	4
Due from other governments	2,749	474	—
Inventories	641	9,768	—
Prepaid expenses	—	283	—
Total Current Assets	394,199	28,758	55,221
Noncurrent Assets:			
Investments, noncurrent	134,429	—	1,431,751
Other noncurrent assets	5	—	83,353
Capital assets:			
Land and other non-depreciable assets	—	1,540	—
Buildings	—	12,828	—
Other improvements	889	4,807	—
Furnishings, equipment, and intangibles	1,512	20,139	17
Accumulated depreciation	(1,895)	(17,106)	(17)
Construction in progress	—	—	—
Total Noncurrent Assets	134,940	22,208	1,515,104
Total Assets	529,139	50,966	1,570,325
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows on refundings	—	54	—
Deferred outflows on pensions	1,223	4,924	321
Deferred outflows on OPEB	588	4,370	254
Total Deferred Outflows of Resources	1,811	9,348	575
Total Assets and Deferred Outflows of Resources	\$ 530,950	\$ 60,314	\$ 1,570,900

State of Washington

Continued

Health Insurance	Paid Family and Medical Leave Compensation	Other Activities	Total
\$ 513,777	\$ 448,687	\$ 69,699	\$ 1,070,259
—	—	—	45,648
—	—	2,405	2,405
27,036	180,426	569	256,148
31,296	1,349	2,001	367,048
162,176	—	4,939	170,338
—	—	103	10,512
—	—	105	388
<u>734,285</u>	<u>630,462</u>	<u>79,821</u>	<u>1,922,746</u>
8,356	7,203	13	1,581,752
—	—	—	83,358
—	—	—	1,540
—	—	—	12,828
—	—	76	5,772
527	1,530	12,861	36,586
(326)	(628)	(8,073)	(28,045)
—	51,811	—	51,811
<u>8,557</u>	<u>59,916</u>	<u>4,877</u>	<u>1,745,602</u>
<u>742,842</u>	<u>690,378</u>	<u>84,698</u>	<u>3,668,348</u>
—	—	—	54
734	2,285	6,826	16,313
3,296	3,751	4,647	16,906
<u>4,030</u>	<u>6,036</u>	<u>11,473</u>	<u>33,273</u>
<u>\$ 746,872</u>	<u>\$ 696,414</u>	<u>\$ 96,171</u>	<u>\$ 3,701,621</u>

NONMAJOR ENTERPRISE FUNDS
Combining Statement of Net Position

June 30, 2020
(expressed in thousands)

	Lottery	Institutional	Guaranteed Education Tuition Program
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 2,465	\$ 3,414	\$ 328
Accrued liabilities	64,977	2,215	88,481
Obligations under security lending agreements	—	—	5,413
Bonds and notes payable	—	490	—
Total OPEB liability	99	325	24
Due to other funds	339,047	223	187
Due to other governments	—	463	—
Unearned revenue	634	19	—
Claims and judgments payable	—	—	—
Total Current Liabilities	407,222	7,149	94,433
Noncurrent Liabilities:			
Claims and judgments payable	—	—	—
Bonds and notes payable	—	2,660	—
Net pension liability	2,949	8,867	710
Total OPEB Liability	5,659	18,533	1,347
Other long-term liabilities	111,647	2,723	1,097,220
Total Noncurrent Liabilities	120,255	32,783	1,099,277
Total Liabilities	527,477	39,932	1,193,710
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows on pensions	1,641	5,013	401
Deferred inflows on OPEB	2,049	5,468	533
Total Deferred Inflows of Resources	3,690	10,481	934
NET POSITION			
Net investment in capital assets	506	19,112	—
Unrestricted	(723)	(9,211)	376,256
Total Net Position	(217)	9,901	376,256
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 530,950	\$ 60,314	\$ 1,570,900

State of Washington

Concluded

Health Insurance	Paid Family and Medical Leave Compensation	Other Activities	Total
\$ 14,992	\$ 2,239	\$ 5,881	\$ 29,319
85,992	918	13,320	255,903
—	—	—	5,413
—	1,848	1,214	3,552
126	59	425	1,058
32,874	2,073	1,336	375,740
—	—	5,208	5,671
7,934	23,016	—	31,603
147,108	27,318	2,794	177,220
289,026	57,471	30,178	885,479
—	—	16,831	16,831
—	—	—	2,660
1,947	2,273	13,979	30,725
7,192	3,350	24,228	60,309
754	366	3,049	1,215,759
9,893	5,989	58,087	1,326,284
298,919	63,460	88,265	2,211,763
1,061	1,277	7,829	17,222
2,139	988	7,378	18,555
3,200	2,265	15,207	35,777
201	50,864	3,650	74,333
444,552	579,825	(10,951)	1,379,748
444,753	630,689	(7,301)	1,454,081
\$ 746,872	\$ 696,414	\$ 96,171	\$ 3,701,621

State of Washington

NONMAJOR ENTERPRISE FUNDS
Combining Statement of Revenues, Expenses,
and Changes in Net Position

For the Fiscal Year Ended June 30, 2020
(expressed in thousands)

	Lottery	Institutional	Guaranteed Education Tuition Program
OPERATING REVENUES			
Sales	\$ —	\$ 98,730	\$ —
Less: Cost of goods sold	—	(66,491)	—
Gross profit	—	32,239	—
Charges for services	2,693	6,404	61,392
Premiums and assessments	—	—	—
Lottery ticket proceeds	817,299	—	—
Miscellaneous revenue	262	—	1,294
Total Operating Revenues	820,254	38,643	62,686
OPERATING EXPENSES			
Salaries and wages	8,555	22,370	3,484
Employee benefits	2,267	9,567	539
Personal services	10,351	—	980
Goods and services	85,955	462	599
Travel	334	208	25
Premiums and claims	—	—	—
Guaranteed education tuition program expense	—	—	144,374
Lottery prize payments	530,238	—	—
Depreciation and amortization	136	1,377	1
Miscellaneous expenses	29	45	—
Total Operating Expenses	637,865	34,029	150,002
Operating Income (Loss)	182,389	4,614	(87,316)
NONOPERATING REVENUES (EXPENSES)			
Earnings (loss) on investments	15,945	—	99,466
Interest expense	(5,020)	(91)	—
Tax and license revenue	11	—	—
Other revenues (expenses)	—	(464)	—
Total Nonoperating Revenues (Expenses)	10,936	(555)	99,466
Income (Loss) Before Transfers	193,325	4,059	12,150
Transfers in	—	—	—
Transfers out	(180,948)	(1,000)	—
Net Transfers	(180,948)	(1,000)	—
Change in Net Position	12,377	3,059	12,150
Net Position - Beginning, as restated	(12,594)	6,842	364,106
Net Position - Ending	\$ (217)	\$ 9,901	\$ 376,256

State of Washington

Health Insurance	Paid Family and Medical Leave Compensation	Other Activities	Total
\$ —	\$ —	\$ 182	\$ 98,912
—	—	(97)	(66,588)
—	—	85	32,324
—	—	36,901	107,390
2,593,127	701,940	13,341	3,308,408
—	—	—	817,299
1,218	41	3,807	6,622
2,594,345	701,981	54,134	4,272,043
13,282	12,697	39,059	99,447
5,003	6,128	10,761	34,265
15,311	3,556	2,285	32,483
7,155	5,875	24,821	124,867
101	56	667	1,391
2,416,242	264,192	—	2,680,434
—	—	—	144,374
—	—	—	530,238
56	257	976	2,803
174	—	385	633
2,457,324	292,761	78,954	3,650,935
137,021	409,220	(24,820)	621,108
11,251	12,674	78	139,414
—	—	—	(5,111)
—	—	19,661	19,672
—	—	517	53
11,251	12,674	20,256	154,028
148,272	421,894	(4,564)	775,136
10,000	—	1,331	11,331
(970)	—	(421)	(183,339)
9,030	—	910	(172,008)
157,302	421,894	(3,654)	603,128
287,451	208,795	(3,647)	850,953
\$ 444,753	\$ 630,689	\$ (7,301)	\$ 1,454,081

State of Washington

NONMAJOR ENTERPRISE FUNDS
Combining Statement of Cash Flows
 For the Fiscal Year Ended June 30, 2020
(expressed in thousands)

	Lottery	Institutional	Guaranteed Education Tuition Program
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 820,844	\$ 114,084	\$ 60,445
Payments to suppliers	(627,992)	(73,384)	(67,909)
Payments to employees	(11,700)	(32,933)	(4,194)
Other receipts	262	(3)	1,294
Net Cash Provided (Used) by Operating Activities	<u>181,414</u>	<u>7,764</u>	<u>(10,364)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	—	—	—
Transfers out	(180,948)	(1,000)	—
Operating grants and donations received	—	—	—
Taxes and license fees collected	11	—	—
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(180,937)</u>	<u>(1,000)</u>	<u>—</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Interest paid	—	(158)	—
Principal payments on long-term capital financing	—	(490)	—
Proceeds from long-term capital financing	—	30	—
Proceeds from sale of capital assets	—	14	—
Acquisitions of capital assets	(28)	(435)	—
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(28)</u>	<u>(1,039)</u>	<u>—</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Receipt of interest	—	—	142,589
Proceeds from sale of investment securities	15,862	—	909,089
Purchases of investment securities	(15,917)	—	(1,055,016)
Net Cash Provided (Used) by Investing Activities	<u>(55)</u>	<u>—</u>	<u>(3,338)</u>
Net Increase (Decrease) in Cash and Pooled Investments	394	5,725	(13,702)
Cash and cash equivalents, July 1, as restated	24,142	2,665	18,872
Cash and cash equivalents, June 30	<u>\$ 24,536</u>	<u>\$ 8,390</u>	<u>\$ 5,170</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating Income (Loss)	\$ 182,389	\$ 4,614	\$ (87,316)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	136	1,377	1
Revenue reduced for uncollectible accounts	27	—	—
Change in Assets: Decrease (Increase)			
Receivables	1,012	8,933	(948)
Inventories	(161)	(379)	—
Prepaid expenses	12	(18)	—
Change in Deferred Outflows of Resources: Increase (Decrease)	(374)	(1,105)	(127)
Change in Liabilities: Increase (Decrease)			
Payables	(1,644)	(5,675)	78,046
Change in Deferred Inflows of Resources: Decrease (Increase)	17	17	(20)
Net Cash Provided (Used) by Operating Activities	<u>\$ 181,414</u>	<u>\$ 7,764</u>	<u>\$ (10,364)</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES			
Amortization of annuity prize liability	\$ 5,020	\$ —	\$ —
Increase (decrease) in fair value of investments	15,945	—	(42,428)
Amortization of debt premium/discount	—	67	—

State of Washington

Health Insurance	Paid Family and Medical Leave Compensation	Other Activities	Total
\$ 2,448,949	\$ 706,004	\$ 50,009	\$ 4,200,335
(2,323,138)	(247,273)	(18,179)	(3,357,875)
(17,774)	(16,567)	(52,629)	(135,797)
1,218	41	3,802	6,614
109,255	442,205	(16,997)	713,277
10,000	—	1,331	11,331
(970)	—	(421)	(183,339)
—	—	517	517
—	—	17,661	17,672
9,030	—	19,088	(153,819)
—	—	—	(158)
—	—	—	(490)
—	—	—	30
—	—	2	16
(2)	(24,180)	(1,075)	(25,720)
(2)	(24,180)	(1,073)	(26,322)
4,745	4,720	65	152,119
—	—	—	924,951
—	—	—	(1,070,933)
4,745	4,720	65	6,137
123,028	422,745	1,083	539,273
390,749	25,942	68,616	530,986
\$ 513,777	\$ 448,687	\$ 69,699	\$ 1,070,259
\$ 137,021	\$ 409,220	\$ (24,820)	\$ 621,108
56	257	976	2,803
—	—	—	27
(151,522)	(17,149)	(414)	(160,088)
—	—	(8)	(548)
—	—	(75)	(81)
(2,874)	(4,744)	(1,686)	(10,910)
125,823	52,827	8,954	258,331
751	1,794	76	2,635
\$ 109,255	\$ 442,205	\$ (16,997)	\$ 713,277
\$ —	\$ —	\$ —	\$ 5,020
6,628	7,077	13	(12,765)
—	—	—	67

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Internal Service Funds

Internal Service Funds account for state activities that provide goods and services to other state departments or agencies on a cost-reimbursement basis. The Internal Service Funds are described below:

General Services Fund

The General Services Fund accounts for the cost of providing the following services to state agencies: (1) legal services; (2) state Certificate of Participation (COP) financing program; (3) facilities, equipment and related services; (4) printing; (5) audits of state agencies; (6) administration of the state civil service law and labor relations; (7) administrative hearings; and (8) archives and records management.

Data Processing Revolving Fund

The Data Processing Revolving Fund accounts for the distribution of the full cost of data processing and data

communication services to other state agencies, and for the payment of other costs incidental to the acquisition, operation, and administration of acquired data processing services, supplies, and equipment.

Higher Education Revolving Fund

The Higher Education Revolving Fund accounts for stores, data processing, and other support service activities at colleges and universities.

Risk Management Fund

The Risk Management Fund administers tort and sundry claims filed against Washington state agencies, except for the University of Washington and the Washington State Department of Transportation Ferries Division.

State of Washington

INTERNAL SERVICE FUNDS
Combining Statement of Net Position
 June 30, 2020
(expressed in thousands)

	General Services	Data Processing Revolving	Higher Education Revolving
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ —	\$ 54,497	\$ 530,137
Investments	337	—	3,677
Receivables (net of allowance)	9,169	668	8,528
Due from other funds	170,547	14,290	17,009
Due from other governments	32,218	222	6,716
Inventories	8,563	—	8,391
Prepaid expenses	6,314	3,523	6,045
Restricted cash and investments	137,594	—	—
Restricted receivables	3,686	—	—
Total Current Assets	368,428	73,200	580,503
Noncurrent Assets:			
Investments, noncurrent	—	—	34,153
Capital assets:			
Land and other non-depreciable assets	4,725	—	2,834
Buildings	262,131	286,818	61,062
Other improvements	12,933	1,581	608
Furnishings, equipment, and intangibles	759,254	131,587	173,862
Infrastructure	2,035	—	135
Accumulated depreciation	(492,944)	(232,166)	(182,468)
Construction in progress	4,587	—	166
Total Noncurrent Assets	552,721	187,820	90,352
Total Assets	921,149	261,020	670,855
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows on refundings	1,172	1,660	—
Deferred outflows on pensions	30,968	3,897	21,967
Deferred outflows on OPEB	19,428	1,889	4,018
Total Deferred Outflows of Resources	51,568	7,446	25,985
Total Assets and Deferred Outflows of Resources	\$ 972,717	\$ 268,466	\$ 696,840

State of Washington

Continued

Risk Management	Total
\$ —	\$ 584,634
—	4,014
3	18,368
1,960	203,806
—	39,156
—	16,954
196	16,078
—	137,594
—	3,686
2,159	1,024,290
—	34,153
—	7,559
—	610,011
—	15,122
8	1,064,711
—	2,170
(8)	(907,586)
—	4,753
—	830,893
2,159	1,855,183
—	2,832
245	57,077
111	25,446
356	85,355
\$ 2,515	\$ 1,940,538

State of Washington

INTERNAL SERVICE FUNDS
Combining Statement of Net Position

June 30, 2020
(expressed in thousands)

	General Services	Data Processing Revolving	Higher Education Revolving
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 37,761	\$ 9,422	\$ 4,342
Accrued liabilities	32,427	2,783	66,230
Bonds and notes payable	118,765	7,519	3,788
Net pension liability	—	—	1,189
Total OPEB liability	2,083	319	679
Due to other funds	36,377	1,060	21,047
Due to other governments	38,485	—	1,311
Unearned revenue	3,528	—	158
Claims and judgments payable	—	—	25,323
Total Current Liabilities	269,426	21,103	124,067
Noncurrent Liabilities:			
Claims and judgments payable	—	—	99,758
Bonds and notes payable	238,311	245,117	21,706
Net pension liability	66,224	14,425	107,525
Total OPEB Liability	118,731	18,185	38,676
Other long-term liabilities	18,200	4,045	5,889
Total Noncurrent Liabilities	441,466	281,772	273,554
Total Liabilities	710,892	302,875	397,621
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows on refundings	107	—	—
Deferred inflows on pensions	36,885	7,988	16,961
Deferred inflows on OPEB	38,130	12,758	27,075
Total Deferred Inflows of Resources	75,122	20,746	44,036
NET POSITION			
Net investment in capital assets	276,340	(63,155)	30,705
Unrestricted	(89,637)	8,000	224,478
Total Net Position	186,703	(55,155)	255,183
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 972,717	\$ 268,466	\$ 696,840

State of Washington

Concluded

Risk Management	Total																																																																				
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">\$</td> <td style="width: 10%; text-align: right;">7</td> <td style="width: 10%;">\$</td> <td style="width: 10%; text-align: right;">51,532</td> </tr> <tr> <td></td> <td style="text-align: right;">76</td> <td></td> <td style="text-align: right;">101,516</td> </tr> <tr> <td></td> <td style="text-align: right;">—</td> <td></td> <td style="text-align: right;">130,072</td> </tr> <tr> <td></td> <td style="text-align: right;">—</td> <td></td> <td style="text-align: right;">1,189</td> </tr> <tr> <td></td> <td style="text-align: right;">15</td> <td></td> <td style="text-align: right;">3,096</td> </tr> <tr> <td></td> <td style="text-align: right;">189,479</td> <td></td> <td style="text-align: right;">247,963</td> </tr> <tr> <td></td> <td style="text-align: right;">—</td> <td></td> <td style="text-align: right;">39,796</td> </tr> <tr> <td></td> <td style="text-align: right;">—</td> <td></td> <td style="text-align: right;">3,686</td> </tr> <tr> <td></td> <td style="text-align: right;">152,072</td> <td></td> <td style="text-align: right;">177,395</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">341,649</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">756,245</td> </tr> </table>	\$	7	\$	51,532		76		101,516		—		130,072		—		1,189		15		3,096		189,479		247,963		—		39,796		—		3,686		152,072		177,395		341,649		756,245	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;"></td> <td style="width: 10%; text-align: right;">1,042,006</td> <td style="width: 10%;"></td> <td style="width: 10%; text-align: right;">1,141,764</td> </tr> <tr> <td></td> <td style="text-align: right;">—</td> <td></td> <td style="text-align: right;">505,134</td> </tr> <tr> <td></td> <td style="text-align: right;">487</td> <td></td> <td style="text-align: right;">188,661</td> </tr> <tr> <td></td> <td style="text-align: right;">869</td> <td></td> <td style="text-align: right;">176,461</td> </tr> <tr> <td></td> <td style="text-align: right;">202</td> <td></td> <td style="text-align: right;">28,336</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">1,043,564</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">2,040,356</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">1,385,213</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">2,796,601</td> </tr> </table>		1,042,006		1,141,764		—		505,134		487		188,661		869		176,461		202		28,336		1,043,564		2,040,356		1,385,213		2,796,601
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	152,072		177,395																																																																		
	341,649		756,245																																																																		
	1,042,006		1,141,764																																																																		
	—		505,134																																																																		
	487		188,661																																																																		
	869		176,461																																																																		
	202		28,336																																																																		
	1,043,564		2,040,356																																																																		
	1,385,213		2,796,601																																																																		
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State of Washington

INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses,
and Changes in Net Position

For the Fiscal Year Ended June 30, 2020
(expressed in thousands)

	General Services	Data Processing Revolving	Higher Education Revolving
OPERATING REVENUES			
Sales	\$ 28,798	\$ —	\$ 10,813
Less: Cost of goods sold	(23,087)	—	(10,379)
Gross profit	5,711	—	434
Charges for services	337,828	171,700	258,961
Premiums and assessments	654	—	28,231
Miscellaneous revenue	158,408	16,638	8,789
Total Operating Revenues	502,601	188,338	296,415
OPERATING EXPENSES			
Salaries and wages	189,655	43,677	100,944
Employee benefits	54,272	8,388	37,114
Personal services	8,281	12,267	11,682
Goods and services	135,538	85,131	123,495
Travel	2,810	106	1,301
Premiums and claims	—	—	8,316
Depreciation and amortization	68,724	18,395	15,147
Miscellaneous expenses	482	5	47
Total Operating Expenses	459,762	167,969	298,046
Operating Income (Loss)	42,839	20,369	(1,631)
NONOPERATING REVENUES (EXPENSES)			
Earnings (loss) on investments	856	—	5,399
Interest expense	(7,009)	(9,538)	(791)
Tax and license revenue	10	—	—
Other revenues (expenses)	(580)	(356)	499
Total Nonoperating Revenues (Expenses)	(6,723)	(9,894)	5,107
Income (Loss) Before Contributions and Transfers	36,116	10,475	3,476
Capital contributions	9,064	—	7
Transfers in	7,566	9,000	44,776
Transfers out	—	—	(45,978)
Net Contributions and Transfers	16,630	9,000	(1,195)
Change in Net Position	52,746	19,475	2,281
Net Position - Beginning, as restated	133,957	(74,630)	252,902
Net Position - Ending	\$ 186,703	\$ (55,155)	\$ 255,183

State of Washington

Risk Management	Total
\$ —	\$ 39,611
—	(33,466)
—	6,145
3,313	771,802
131,010	159,895
623	184,458
134,946	1,122,300
1,530	335,806
366	100,140
28	32,258
27,213	371,377
20	4,237
706,822	715,138
—	102,266
—	534
735,979	1,661,756
(601,033)	(539,456)
—	6,255
—	(17,338)
—	10
—	(437)
—	(11,510)
(601,033)	(550,966)
—	9,071
81	61,423
—	(45,978)
81	24,516
(600,952)	(526,450)
(782,339)	(470,110)
\$ (1,383,291)	\$ (996,560)

State of Washington

INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2020
(expressed in thousands)

	General Services	Data Processing Revolving	Higher Education Revolving
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 248,415	\$ 169,130	\$ 329,428
Payments to suppliers	(166,988)	(93,328)	(135,014)
Payments to employees	(256,697)	(56,798)	(140,055)
Other receipts	158,961	16,637	8,791
Net Cash Provided (Used) by Operating Activities	<u>(16,309)</u>	<u>35,641</u>	<u>63,150</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	7,566	9,000	44,776
Transfers out	—	—	(45,978)
Operating grants and donations received	109	—	—
Taxes and license fees collected	10	—	—
Net Cash Provided (Used) by Noncapital Financing Activities	<u>7,685</u>	<u>9,000</u>	<u>(1,202)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Interest paid	(11,578)	(11,261)	(793)
Principal payments on long-term capital financing	(42,739)	(7,644)	(3,772)
Proceeds from long-term capital financing	23,491	—	1,107
Proceeds from sale of capital assets	2,420	394	650
Acquisitions of capital assets	(78,478)	(6,835)	(7,196)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(106,884)</u>	<u>(25,346)</u>	<u>(10,004)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Receipt of interest	548	—	6,230
Proceeds from sale of investment securities	—	—	17,003
Purchases of investment securities	—	—	(7,871)
Net Cash Provided (Used) by Investing Activities	<u>548</u>	<u>—</u>	<u>15,362</u>
Net Increase (Decrease) in Cash and Pooled Investments	(114,960)	19,295	67,306
Cash and cash equivalents, July 1, as restated	252,554	35,202	462,831
Cash and cash equivalents, June 30	<u>\$ 137,594</u>	<u>\$ 54,497</u>	<u>\$ 530,137</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating Income (Loss)	\$ 42,839	\$ 20,369	\$ (1,631)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	68,724	18,395	15,147
Revenue reduced for uncollectible accounts	175	—	34
Change in Assets: Decrease (Increase)			
Receivables	(117,919)	(2,571)	31,346
Inventories	(1,459)	—	126
Prepaid expenses	(2,323)	513	(1,045)
Change in Deferred Outflows of Resources: Increase (Decrease)	<u>(7,117)</u>	<u>(1,075)</u>	<u>3,397</u>
Change in Liabilities: Increase (Decrease)			
Payables	1,193	(975)	22,979
Change in Deferred Inflows of Resources: Decrease (Increase)	<u>(422)</u>	<u>985</u>	<u>(7,203)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (16,309)</u>	<u>\$ 35,641</u>	<u>\$ 63,150</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES			
Contributions of capital assets	\$ 9,064	\$ —	\$ —
Acquisition of capital assets through capital leases	—	—	119
Increase (decrease) in fair value of investments	264	—	(37)
Amortization of debt premium/discount	4,653	1,723	—

State of Washington

Risk Management	Total
\$ 141,740	\$ 888,713
(140,454)	(535,784)
(1,991)	(455,541)
624	185,013
(81)	82,401
<hr/>	
81	61,423
—	(45,978)
—	109
—	10
81	15,564
<hr/>	
—	(23,632)
—	(54,155)
—	24,598
—	3,464
—	(92,509)
—	(142,234)
<hr/>	
—	6,778
—	17,003
—	(7,871)
—	15,910
—	(28,359)
—	750,587
\$ —	\$ 722,228
<hr/>	
\$ (601,033)	\$ (539,456)
<hr/>	
—	102,266
—	209
7,417	(81,727)
—	(1,333)
(197)	(3,052)
(35)	(4,830)
593,729	616,926
38	(6,602)
\$ (81)	\$ 82,401
<hr/>	
\$ —	\$ 9,064
—	119
—	227
—	6,376
<hr/>	