

Fiduciary Funds

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

PENSION FUNDS

Pension Trust Funds account for transactions, assets, liabilities, and plan net position available for plan benefits of the various state public employee retirement systems. Refer to Note 11, Retirement Plans, for a description of the individual pension plans.

Public Employees' Retirement System Plan 1 Fund

The Public Employees' Retirement System Plan 1 Fund provides benefits for state and local government employees who are members of this closed cost-sharing, multiple-employer defined benefit pension plan.

Public Employees' Retirement System Plan 2/3 Fund

The Public Employees' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for state and local government employees who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, and Plan 3, a combination defined benefit/defined contribution plan.

Public Employees' Retirement System Plan 3 Fund

The Public Employees' Retirement System Plan 3 fund provides the defined contribution portion of benefits for state and local government employees who are members of this combination defined benefit/defined contribution plan.

Teachers' Retirement System Plan 1 Fund

The Teachers' Retirement System Plan 1 Fund provides benefits for certificated public school instructors, administrators, or supervisors who are members of this closed cost-sharing, multiple-employer defined benefit pension plan.

Teachers' Retirement System Plan 2/3 Fund

The Teachers' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for certificated public school instructors, administrators, or supervisors who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, and Plan 3, a combination defined benefit/defined contribution plan.

Teachers' Retirement System Plan 3 Fund

The Teachers' Retirement System Plan 3 fund provides the defined contribution portion of benefits for certificated public school instructors, administrators, or supervisors who are members of this combination defined benefit/defined contribution plan.

School Employees' Retirement System Plan 2/3 Fund

The School Employees' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for classified employees of public school districts and educational service districts who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, or Plan 3, a combination defined benefit/defined contribution plan.

School Employees' Retirement System Plan 3 Fund

The School Employees' Retirement System Plan 3 Fund provides the defined contribution portion of benefits for classified employees of public school districts and educational service districts who are members of this combination defined benefit/defined contribution plan.

Law Enforcement Officers' and Fire Fighters' Retirement System Plan 1 Fund

The Law Enforcement Officers' and Fire Fighters' Retirement System Plan 1 Fund provides benefits for full-time, fully compensated local law enforcement officers and firefighters who are members of this closed cost-sharing, defined benefit pension plan.

Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Fund

The Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Fund provides benefits for full-time, fully compensated local law enforcement officers and firefighters who are members of this cost-sharing, defined benefit pension plan.

Washington State Patrol Retirement System Plan 1/2 Fund

The Washington State Patrol Retirement System Plan 1/2 Fund provides benefits for commissioned officers of the Washington State Patrol who are members of this single-employer, defined benefit pension plan.

Public Safety Employees' Retirement System Plan 2 Fund

The Public Safety Employees' Retirement System Plan 2 fund provides benefits for state and local government

employees in criminal justice or criminal custodial positions who are members of this cost-sharing, multiple-employer defined benefit pension plan.

Judicial Retirement System Fund

The Judicial Retirement System Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this closed single-employer, defined-benefit pension plan.

Judicial Retirement Account Fund

The Judicial Retirement Account Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this defined contribution pension plan.

Judges' Retirement Fund

The Judges' Retirement Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this closed single-employer, defined-benefit pension plan.

Volunteer Fire Fighters' Retirement System Fund

The Volunteer Fire Fighters' Retirement System Fund provides benefits to volunteer fire fighters of electing municipalities of the state who are members of this cost-sharing, multiple-employer defined benefit pension plan.

AGENCY FUNDS

Agency Funds account for resources held by the state in a custodial capacity for other governments, private organizations, or individuals. The Agency Funds are described below:

Local Government Distributions Fund

The Local Government Distributions Fund accounts for the receipt and allocation of taxes and fees imposed by local governments.

Pooled Investments Fund

The Pooled Investments Fund is used to administer the pooling and investing of surplus state funds, and the accumulation and allocation of interest earned among the various accounts and funds from which such investments and investment deposits were made. These balances are distributed to the owner funds at June 30.

Retiree Health Insurance Fund

The Retiree Health Insurance Fund accounts for premiums collected and payments for retiree insurance benefits.

Other Agency Fund

The Other Agency Fund accounts for (1) assets held for employees, foster children, inmates, patients, and residents of state institutions; (2) the local government share of contracted timber sales; and (3) monies held under other custodial responsibilities of the state.

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position

June 30, 2020
(expressed in thousands)

	PERS Plan 1	PERS Plan 2/3 Defined Benefit	PERS Plan 3 Defined Contribution	TRS Plan 1	Continued TRS Plan 2/3 Defined Benefit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Cash and cash equivalents	\$ 375	\$ 3,898	\$ 293	\$ 488	\$ 2,750
Receivables:					
Employer accounts receivable	1,238	87,724	7,708	355	51,415
Member accounts receivable (net of allowance)	1,031	3,240	—	353	82
Due from other pension and other employee benefit funds	50,872	2,400	8,248	40,735	1,481
Interest and dividends	20,504	119,213	5,229	15,304	45,316
Investment trades pending	257,396	1,498,065	65,706	192,096	569,416
Other receivables, all other funds	11	20	—	9	16
Total Receivables	331,052	1,710,662	86,891	248,852	667,726
Investments, Noncurrent:					
Liquidity	247,904	1,455,335	71,378	188,903	569,358
Fixed income	1,528,110	8,854,422	429,370	1,140,438	3,285,015
Public equity	2,352,454	13,829,198	1,844,566	1,755,650	5,536,939
Private equity	1,759,380	10,194,486	494,353	1,313,036	3,782,183
Real estate	1,395,347	8,085,143	392,066	1,041,355	2,999,611
Tangible assets	403,444	2,337,703	113,360	301,093	867,294
Total Investments, Noncurrent	7,686,639	44,756,287	3,345,093	5,740,475	17,040,400
Security lending collateral	18,580	108,135	4,743	13,866	41,102
Total Assets	8,036,646	46,578,982	3,437,020	6,003,681	17,751,978
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows on OPEB	23	38	—	12	10
Total Deferred Outflows of Resources	23	38	—	12	10
Total Assets and Deferred Outflows of Resources	\$ 8,036,669	\$ 46,579,020	\$ 3,437,020	\$ 6,003,693	\$ 17,751,988
LIABILITIES					
Accrued liabilities	\$ 291,710	\$ 1,671,508	\$ 77,328	\$ 219,148	\$ 638,565
Obligations under security lending agreements	18,580	108,135	4,743	13,866	41,102
Due to other pension and other employee benefit funds	—	47,330	2,400	—	48,934
Unearned revenues	21	290	—	—	68
Total Liabilities	310,311	1,827,263	84,471	233,014	728,669
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows on OPEB	22	38	—	7	5
Total Deferred Inflows of Resources	22	38	—	7	5
NET POSITION					
Net position restricted for:					
Pensions	7,726,336	44,751,719	3,352,549	5,770,672	17,023,314
Deferred compensation participants	—	—	—	—	—
Total Net Position	7,726,336	44,751,719	3,352,549	5,770,672	17,023,314
Total Liabilities Deferred Inflows of Resources, and Net Position	\$ 8,036,669	\$ 46,579,020	\$ 3,437,020	\$ 6,003,693	\$ 17,751,988

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position
 June 30, 2020
 (expressed in thousands)

Continued

	TRS Plan 3 Defined Contribution	SERS Plan 2/3 Defined Benefit	SERS Plan 3 Defined Contribution	LEOFF Plan 1	LEOFF Plan 2
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Cash and cash equivalents	\$ 12,753	\$ 2,226	\$ 2,714	\$ 667	\$ 1,079
Receivables:					
Employer accounts receivable	33,573	19,871	7,793	—	21,853
Member accounts receivable (net of allowance)	—	109	—	244	148
Due from other pension and other employee benefit funds	8,199	787	—	—	—
Interest and dividends	15,746	17,319	4,160	15,796	39,764
Investment trades pending	197,817	217,619	52,258	198,389	499,679
Other receivables, all other funds	—	8	—	1	4
Total Receivables	255,335	255,713	64,211	214,430	561,448
Investments, Noncurrent:					
Liquidity	218,735	216,447	55,438	189,196	479,674
Fixed income	1,269,892	1,266,772	335,432	1,177,795	2,966,494
Public equity	5,220,030	1,950,136	1,079,529	1,813,160	4,566,779
Private equity	1,462,083	1,582,010	262,678	1,356,047	3,415,457
Real estate	1,159,563	1,156,713	306,290	1,075,467	2,708,763
Tangible assets	335,271	334,447	88,559	310,956	783,200
Total Investments, Noncurrent	9,665,574	6,506,525	2,127,926	5,922,621	14,920,367
Security lending collateral	14,279	15,708	3,772	14,320	36,068
Total Assets	9,947,941	6,780,172	2,198,623	6,152,038	15,518,962
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows on OPEB	—	3	—	1	81
Total Deferred Outflows of Resources	—	3	—	1	81
Total Assets and Deferred Outflows of Resources	\$ 9,947,941	\$ 6,780,175	\$ 2,198,623	\$ 6,152,039	\$ 15,519,043
LIABILITIES					
Accrued liabilities	\$ 225,232	\$ 243,998	\$ 60,421	\$ 220,511	\$ 556,554
Obligations under security lending agreements	14,279	15,708	3,772	14,320	36,068
Due to other pension and other employee benefit funds	1,481	8,961	787	—	—
Unearned revenues	—	1	—	—	192
Total Liabilities	240,992	268,668	64,980	234,831	592,814
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows on OPEB	—	3	—	6	37
Total Deferred Inflows of Resources	—	3	—	6	37
NET POSITION					
Net position restricted for:					
Pensions	9,706,949	6,511,504	2,133,643	5,917,202	14,926,192
Deferred compensation participants	—	—	—	—	—
Total Net Position	9,706,949	6,511,504	2,133,643	5,917,202	14,926,192
Total Liabilities Deferred Inflows of Resources, and Net Position	\$ 9,947,941	\$ 6,780,175	\$ 2,198,623	\$ 6,152,039	\$ 15,519,043

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position
 June 30, 2020
 (expressed in thousands)

Continued

	WSPRS Plan 1/2	PSERS Plan 2	JRS	JRA
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Cash and cash equivalents	\$ 606	\$ 334	\$ 8,505	\$ 10
Receivables:				
Employer accounts receivable	1,225	4,367	—	—
Member accounts receivable (net of allowance)	5	—	5	—
Due from other pension and other employee benefit funds	—	—	—	—
Interest and dividends	3,689	2,198	—	—
Investment trades pending	46,334	27,616	—	—
Other receivables, all other funds	2	1	21	—
Total Receivables	51,255	34,182	26	—
Investments, Noncurrent:				
Liquidity	45,886	34,309	136	—
Fixed income	275,076	163,950	—	—
Public equity	423,466	252,394	—	8,102
Private equity	316,707	188,763	—	—
Real estate	251,178	149,706	—	—
Tangible assets	72,625	43,285	—	—
Total Investments, Noncurrent	1,384,938	832,407	136	8,102
Security lending collateral	3,345	1,993	—	—
Total Assets	1,440,144	868,916	8,667	8,112
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows on OPEB	5	6	—	—
Total Deferred Outflows of Resources	5	6	—	—
Total Assets and Deferred Outflows of Resources	\$ 1,440,149	\$ 868,922	\$ 8,667	\$ 8,112
LIABILITIES				
Accrued liabilities	\$ 51,743	\$ 30,787	\$ 37	\$ —
Obligations under security lending agreements	3,345	1,993	—	—
Due to other pension and other employee benefit funds	—	2,829	—	—
Unearned revenues	—	—	—	—
Total Liabilities	55,088	35,609	37	—
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows on OPEB	3	2	—	—
Total Deferred Inflows of Resources	3	2	—	—
NET POSITION				
Net position restricted for:				
Pensions	1,385,058	833,311	8,630	8,112
Deferred compensation participants	—	—	—	—
Total Net Position	1,385,058	833,311	8,630	8,112
Total Liabilities Deferred Inflows of Resources, and Net Position	\$ 1,440,149	\$ 868,922	\$ 8,667	\$ 8,112

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position
 June 30, 2020
 (expressed in thousands)

Concluded

	Judges	VFFRPF	Deferred Compensation	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Cash and cash equivalents	\$ 1,127	\$ 20,003	\$ 4,803	\$ 62,631
Receivables:				
Employer accounts receivable	—	—	34	237,156
Member accounts receivable (net of allowance)	—	—	1,549	6,766
Due from other pension and other employee benefit funds	—	—	—	112,722
Interest and dividends	—	654	—	304,892
Investment trades pending	—	8,222	—	3,830,613
Other receivables, all other funds	3	15	5	116
Total Receivables	3	8,891	1,588	4,492,265
Investments, Noncurrent:				
Liquidity	18	7,990	—	3,780,707
Fixed income	—	48,811	—	22,741,577
Public equity	—	75,144	4,861,554	45,569,101
Private equity	—	56,198	—	26,183,381
Real estate	—	44,570	—	20,765,772
Tangible assets	—	12,887	—	6,004,124
Total Investments, Noncurrent	18	245,600	4,861,554	125,044,662
Security lending collateral	—	593	—	276,504
Total Assets	1,148	275,087	4,867,945	129,876,062
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows on OPEB	—	—	—	179
Total Deferred Outflows of Resources	—	—	—	179
Total Assets and Deferred Outflows of Resources	\$ 1,148	\$ 275,087	\$ 4,867,945	\$ 129,876,241
LIABILITIES				
Accrued liabilities	\$ 3	\$ 9,154	\$ 2,421	\$ 4,299,120
Obligations under security lending agreements	—	593	—	276,504
Due to other pension and other employee benefit funds	—	—	—	112,722
Unearned revenues	—	—	—	572
Total Liabilities	3	9,747	2,421	4,688,918
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows on OPEB	—	—	—	123
Total Deferred Inflows of Resources	—	—	—	123
NET POSITION				
Net position restricted for:				
Pensions	1,145	265,340	—	120,321,676
Deferred compensation participants	—	—	4,865,524	4,865,524
Total Net Position	1,145	265,340	4,865,524	125,187,200
Total Liabilities Deferred Inflows of Resources, and Net Position	\$ 1,148	\$ 275,087	\$ 4,867,945	\$ 129,876,241

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2020
 (expressed in thousands)

Continued

	PERS Plan 1	PERS Plan 2/3 Defined Benefit	PERS Plan 3 Defined Contribution	TRS Plan 1	TRS Plan 2/3 Defined Benefit
ADDITIONS					
Contributions:					
Employers	\$ 722,512	\$ 925,303	\$ —	\$ 521,550	\$ 584,424
Members	7,310	754,619	169,706	2,506	145,633
State	—	—	—	—	—
Participants	—	—	—	—	—
Total Contributions	729,822	1,679,922	169,706	524,056	730,057
Investment Income:					
Net appreciation (depreciation) in fair value	214,073	1,235,322	80,448	159,652	469,588
Interest and dividends	166,758	935,315	43,406	124,682	354,286
Less: investment expenses	(42,237)	(238,531)	(11,441)	(31,563)	(91,722)
Net investment income (loss)	338,594	1,932,106	112,413	252,771	732,152
Transfers from other plans	—	37,129	3,946	38	63,357
Other additions	—	—	—	—	—
Total Additions	1,068,416	3,649,157	286,065	776,865	1,525,566
DEDUCTIONS					
Pension benefits	1,189,201	1,379,739	—	885,103	438,148
Pension refunds	4,002	44,008	120,932	759	4,364
Transfers to other plans	6	4,796	37,121	—	2,226
Administrative expenses	126	699	—	41	253
Distributions to participants	—	—	—	—	—
Total Deductions	1,193,335	1,429,242	158,053	885,903	444,991
Net Increase (Decrease)	(124,919)	2,219,915	128,012	(109,038)	1,080,575
Net Position - Beginning	7,851,255	42,531,804	3,224,537	5,879,710	15,942,739
Net Position - Ending	\$ 7,726,336	\$ 44,751,719	\$ 3,352,549	\$ 5,770,672	\$ 17,023,314

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2020
 (expressed in thousands)

Continued

	TRS Plan 3 Defined Contribution	SERS Plan 2/3 Defined Benefit	SERS Plan 3 Defined Contribution	LEOFF Plan 1	LEOFF Plan 2
ADDITIONS					
Contributions:					
Employers	\$ —	\$ 216,713	\$ —	\$ 5	\$ 117,774
Members	406,302	96,637	92,371	1	214,512
State	—	—	—	—	76,298
Participants	—	—	—	—	—
Total Contributions	406,302	313,350	92,371	6	408,584
Investment Income:					
Net appreciation (depreciation) in fair value	263,916	179,380	56,346	164,920	412,503
Interest and dividends	128,133	135,425	34,120	128,356	312,426
Less: investment expenses	(33,961)	(34,882)	(8,550)	(32,595)	(80,904)
Net investment income (loss)	358,088	279,923	81,916	260,681	644,025
Transfers from other plans	2,157	17,690	2,145	—	300,000
Other additions	—	—	—	—	—
Total Additions	766,547	610,963	176,432	260,687	1,352,609
DEDUCTIONS					
Pension benefits	—	211,121	—	372,286	355,508
Pension refunds	385,628	4,509	110,380	9	8,688
Transfers to other plans	63,273	2,151	17,721	—	300,000
Administrative expenses	—	39	—	32	635
Distributions to participants	—	—	—	—	—
Total Deductions	448,901	217,820	128,101	372,327	664,831
Net Increase (Decrease)	317,646	393,143	48,331	(111,640)	687,778
Net Position - Beginning	9,389,303	6,118,361	2,085,312	6,028,842	14,238,414
Net Position - Ending	\$ 9,706,949	\$ 6,511,504	\$ 2,133,643	\$ 5,917,202	\$ 14,926,192

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2020
(expressed in thousands)

Continued

	WSPRS Plan 1/2	PSERS Plan 2	JRS	JRA
ADDITIONS				
Contributions:				
Employers	\$ 19,897	\$ 44,392	\$ —	\$ 9
Members	10,630	44,499	—	8
State	—	—	7,800	—
Participants	—	—	—	—
Total Contributions	30,527	88,891	7,800	17
Investment Income:				
Net appreciation (depreciation) in fair value	38,384	22,500	98	95
Interest and dividends	29,470	16,505	155	11
Less: investment expenses	(7,484)	(4,189)	—	(11)
Net investment income (loss)	60,370	34,816	253	95
Transfers from other plans	809	48	—	—
Other additions	—	—	—	49
Total Additions	91,706	123,755	8,053	161
DEDUCTIONS				
Pension benefits	68,128	3,962	7,921	1,341
Pension refunds	710	3,663	—	—
Transfers to other plans	—	25	—	—
Administrative expenses	97	10	—	—
Distributions to participants	—	—	—	—
Total Deductions	68,935	7,660	7,921	1,341
Net Increase (Decrease)	22,771	116,095	132	(1,180)
Net Position - Beginning	1,362,287	717,216	8,498	9,292
Net Position - Ending	\$ 1,385,058	\$ 833,311	\$ 8,630	\$ 8,112

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2020
 (expressed in thousands)

Concluded

	Judges	VFFRPF	Deferred Compensation	Total
ADDITIONS				
Contributions:				
Employers	\$ —	\$ 771	\$ —	\$ 3,153,350
Members	—	40	—	1,944,774
State	400	8,196	—	92,694
Participants	—	—	342,339	342,339
Total Contributions	400	9,007	342,339	5,533,157
Investment Income:				
Net appreciation (depreciation) in fair value	13	6,903	80,821	3,384,962
Interest and dividends	18	5,480	6,250	2,420,796
Less: investment expenses	—	(1,324)	(6,192)	(625,586)
Net investment income (loss)	31	11,059	80,879	5,180,172
Transfers from other plans	—	—	—	427,319
Other additions	—	—	22,545	22,594
Total Additions	431	20,066	445,763	11,163,242
DEDUCTIONS				
Pension benefits	264	12,194	—	4,924,916
Pension refunds	—	21	—	687,673
Transfers to other plans	—	—	—	427,319
Administrative expenses	—	3,120	—	5,052
Distributions to participants	—	—	290,427	290,427
Total Deductions	264	15,335	290,427	6,335,387
Net Increase (Decrease)	167	4,731	155,336	4,827,855
Net Position - Beginning	978	260,609	4,710,188	120,359,345
Net Position - Ending	\$ 1,145	\$ 265,340	\$ 4,865,524	\$ 125,187,200

AGENCY FUNDS
Combining Statement of Assets and Liabilities
 June 30, 2020
(expressed in thousands)

	Local Government Distributions	Retiree Health Insurance	Other Agency	Total
ASSETS				
Cash and cash equivalents	\$ 11,225	\$ 27,553	\$ 194,105	\$ 232,883
Other receivables	—	6,979	6,763	13,742
Due from other governments	37	21,412	1,084	22,533
Other noncurrent assets	—	—	46,066	46,066
Total Assets	\$ 11,262	\$ 55,944	\$ 248,018	\$ 315,224
LIABILITIES				
Accounts payable	\$ —	\$ 21,887	\$ 1,727	\$ 23,614
Contracts payable	—	33,615	45	33,660
Accrued liabilities	120	442	188,764	189,326
Due to other governments	11,142	—	11,416	22,558
Other long-term liabilities	—	—	46,066	46,066
Total Liabilities	\$ 11,262	\$ 55,944	\$ 248,018	\$ 315,224

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2020
 (expressed in thousands)

	Balance			Continued
	July 1, 2019	Additions	Deductions	Balance June 30, 2020
Suspense Fund				
ASSETS				
Cash and cash equivalents	\$ —	\$ 43,960,407	\$ 43,960,407	\$ —
Other receivables	—	49,531	49,531	—
Due from other funds	—	11,805	11,805	—
Due from other governments	—	194	194	—
Total Assets	\$ —	\$ 44,021,937	\$ 44,021,937	\$ —
LIABILITIES				
Accounts payable	\$ —	\$ 5,699	\$ 5,699	\$ —
Accrued liabilities	—	1,836,000	1,836,000	—
Due to other funds	—	67,104,231	67,104,231	—
Due to other governments	—	173,018	173,018	—
Total Liabilities	\$ —	\$ 69,118,948	\$ 69,118,948	\$ —
Local Government Distributions Fund				
ASSETS				
Cash and cash equivalents	\$ 10,976	\$ 5,565,024	\$ 5,564,775	\$ 11,225
Due from other funds	—	8,423	8,423	—
Due from other governments	48	178	189	37
Total Assets	\$ 11,024	\$ 5,573,625	\$ 5,573,387	\$ 11,262
LIABILITIES				
Accrued liabilities	\$ 36	\$ 84	\$ —	\$ 120
Due to other funds	—	50	50	—
Due to other governments	10,988	5,573,770	5,573,616	11,142
Other long-term liabilities	—	179	179	—
Total Liabilities	\$ 11,024	\$ 5,574,083	\$ 5,573,845	\$ 11,262
Pooled Investments Fund				
ASSETS				
Cash and cash equivalents	\$ —	\$ 273,780,935	\$ 273,780,935	\$ —
Other receivables	—	2,274,095	2,274,095	—
Investment trades pending receivable	—	93,561,511	93,561,511	—
Due from other funds	—	2,698	2,698	—
Total Assets	\$ —	\$ 369,619,239	\$ 369,619,239	\$ —
LIABILITIES				
Accounts payable	\$ —	\$ 93	\$ 93	\$ —
Accrued liabilities	—	486,395,936	486,395,936	—
Obligations under security lending agreements	—	11,630	11,630	—
Due to other funds	—	6,259	6,259	—
Total Liabilities	\$ —	\$ 486,413,918	\$ 486,413,918	\$ —

State of Washington

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2020
 (expressed in thousands)

	Balance			Concluded
	July 1, 2019	Additions	Deductions	Balance June 30, 2020
Retiree Health Insurance Fund				
ASSETS				
Cash and cash equivalents	\$ 8,418	\$ 765,764	\$ 746,629	\$ 27,553
Other receivables	5,790	279,926	278,737	6,979
Due from other governments	20,904	467,058	466,550	21,412
Total Assets	\$ 35,112	\$ 1,512,748	\$ 1,491,916	\$ 55,944
LIABILITIES				
Accounts payable	\$ 5,059	\$ 519,455	\$ 502,626	\$ 21,888
Contracts payable	29,652	3,963	—	33,615
Accrued liabilities	401	244,043	244,003	441
Total Liabilities	\$ 35,112	\$ 767,461	\$ 746,629	\$ 55,944
Other Agency Funds				
ASSETS				
Cash and cash equivalents	\$ 176,630	\$ 9,255,014	\$ 9,237,538	\$ 194,106
Restricted cash and investments	—	80	80	—
Other receivables	5,569	362,249	361,056	6,762
Investment trades pending receivable	—	61,078	61,078	—
Due from other funds	—	10,196	10,196	—
Due from other governments	1,036	13,280	13,231	1,085
Other noncurrent assets	55,436	—	9,371	46,065
Total Assets	\$ 238,671	\$ 9,701,897	\$ 9,692,550	\$ 248,018
LIABILITIES				
Accounts payable	\$ 420	\$ 1,522,522	\$ 1,521,215	\$ 1,727
Contracts payable	98	—	53	45
Accrued liabilities	170,673	8,995,047	8,976,957	188,763
Due to other funds	—	23,939	23,939	—
Due to other governments	12,044	72,035	72,662	11,417
Other long-term liabilities	55,436	—	9,370	46,066
Total Liabilities	\$ 238,671	\$ 10,613,543	\$ 10,604,196	\$ 248,018
Totals - All Agency Funds				
ASSETS				
Cash and cash equivalents	\$ 196,024	\$ 333,327,144	\$ 333,290,284	\$ 232,884
Restricted cash and investments	—	80	80	—
Other receivables	11,359	2,965,801	2,963,419	13,741
Investment trades pending receivable	—	93,622,589	93,622,589	—
Due from other funds	—	33,122	33,122	—
Due from other governments	21,988	480,710	480,164	22,534
Other noncurrent assets	55,436	—	9,371	46,065
Total Assets	\$ 284,807	\$ 430,429,446	\$ 430,399,029	\$ 315,224
LIABILITIES				
Accounts payable	\$ 5,479	\$ 2,047,769	\$ 2,029,633	\$ 23,615
Contracts payable	29,750	3,963	53	33,660
Accrued liabilities	171,110	497,471,110	497,452,896	189,324
Obligations under security lending agreements	—	11,630	11,630	—
Due to other funds	—	67,134,479	67,134,479	—
Due to other governments	23,032	5,818,823	5,819,296	22,559
Other long-term liabilities	55,436	179	9,549	46,066
Total Liabilities	\$ 284,807	\$ 572,487,953	\$ 572,457,536	\$ 315,224