

Fiduciary Funds

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

PENSION FUNDS

Pension Trust Funds account for transactions, assets, liabilities, and plan net position available for plan benefits of the various state public employee retirement systems. Refer to Note 11, Retirement Plans, for a description of the individual pension plans.

Public Employees' Retirement System Plan 1 Fund

The Public Employees' Retirement System Plan 1 Fund provides benefits for state and local government employees who are members of this closed cost-sharing, multiple-employer defined benefit pension plan.

Public Employees' Retirement System Plan 2/3 Fund

The Public Employees' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for state and local government employees who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, and Plan 3, a combination defined benefit/defined contribution plan.

Public Employees' Retirement System Plan 3 Fund

The Public Employees' Retirement System Plan 3 fund provides the defined contribution portion of benefits for state and local government employees who are members of this combination defined benefit/defined contribution plan.

Teachers' Retirement System Plan 1 Fund

The Teachers' Retirement System Plan 1 Fund provides benefits for certificated public school instructors, administrators, or supervisors who are members of this closed cost-sharing, multiple-employer defined benefit pension plan.

Teachers' Retirement System Plan 2/3 Fund

The Teachers' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for certificated public school instructors, administrators, or supervisors who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, and Plan 3, a combination defined benefit/defined contribution plan.

Teachers' Retirement System Plan 3 Fund

The Teachers' Retirement System Plan 3 fund provides the defined contribution portion of benefits for certificated public school instructors, administrators, or supervisors who are members of this combination defined benefit/defined contribution plan.

School Employees' Retirement System Plan 2/3 Fund

The School Employees' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for classified employees of public school districts and educational service districts who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, or Plan 3, a combination defined benefit/defined contribution plan.

School Employees' Retirement System Plan 3 Fund

The School Employees' Retirement System Plan 3 Fund provides the defined contribution portion of benefits for classified employees of public school districts and educational service districts who are members of this combination defined benefit/defined contribution plan.

Law Enforcement Officers' and Fire Fighters' Retirement System Plan 1 Fund

The Law Enforcement Officers' and Fire Fighters' Retirement System Plan 1 Fund provides benefits for full-time, fully compensated local law enforcement officers and firefighters who are members of this closed cost-sharing, defined benefit pension plan.

Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Fund

The Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Fund provides benefits for full-time, fully compensated local law enforcement officers and firefighters who are members of this cost-sharing, defined benefit pension plan.

Washington State Patrol Retirement System Plan 1/2 Fund

The Washington State Patrol Retirement System Plan 1/2 Fund provides benefits for commissioned officers of the Washington State Patrol who are members of this single-employer, defined benefit pension plan.

Public Safety Employees' Retirement System Plan 2 Fund

The Public Safety Employees' Retirement System Plan 2 fund provides benefits for state and local government

employees in criminal justice or criminal custodial positions who are members of this cost-sharing, multiple-employer defined benefit pension plan.

Judicial Retirement System Fund

The Judicial Retirement System Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this closed single-employer, defined-benefit pension plan.

Judicial Retirement Account Fund

The Judicial Retirement Account Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this defined contribution pension plan.

Judges' Retirement Fund

The Judges' Retirement Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this closed single-employer, defined-benefit pension plan.

Volunteer Fire Fighters' Retirement System Fund

The Volunteer Fire Fighters' Retirement System Fund provides benefits to volunteer fire fighters of electing municipalities of the state who are members of this cost-sharing, multiple-employer defined benefit pension plan.

Deferred Compensation Fund

The Deferred Compensation Fund is an optional program offered to Washington state employees. The fund provides additional income to participants upon retirement.

Higher Education Retirement Plan Funds

The Higher Education Retirement Plans provides benefits for state institutions of higher education faculty and other positions as designated by each employer who are members of this supplemental defined benefit plan. The University of Washington (UW), Washington State University (WSU), Eastern Washington University (EWU), Central Washington University (CWU), the Evergreen State College (TESC), Western Washington University (WWU), and the State Board for Community and Technical Colleges (SBCTC) each participate in a separate plan.

CUSTODIAL FUNDS

Custodial Funds account for resources held by the state in a custodial capacity for other governments, private organizations, or individuals. The Custodial Funds are described below:

Local Government Distributions Fund

The Local Government Distributions Fund accounts for the receipt and allocation of taxes and fees imposed by local governments.

Retiree Health Insurance Fund

The Retiree Health Insurance Fund accounts for premiums collected and payments for retiree insurance benefits.

Other Custodial Fund

The Other Custodial Fund accounts for (1) assets held for employees, foster children, inmates, patients, and residents of state institutions; (2) the local government share of contracted timber sales; and (3) monies held under other custodial responsibilities of the state.

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position
 June 30, 2021
 (expressed in thousands)

	PERS Plan 1	PERS Plan 2/3 Defined Benefit	PERS Plan 3 Defined Contribution	TRS Plan 1	Continued TRS Plan 2/3 Defined Benefit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Cash and cash equivalents	\$ 588	\$ 2,932	\$ 210	\$ 555	\$ 3,169
Receivables:					
Employer accounts receivable	657	85,613	8,420	245	48,836
Member accounts receivable (net of allowance)	1,559	3,342	—	595	207
Due from other pension and other employee benefit funds	56,803	2,665	981	45,395	6,168
Interest and dividends	23,379	144,101	6,214	17,425	55,551
Investment trades pending	519,351	3,202,034	138,078	387,090	1,234,350
Other receivables, all other funds	4	9	—	3	6
Total Receivables	601,753	3,437,764	153,693	450,753	1,345,118
Investments, Noncurrent:					
Liquidity	238,245	1,470,744	71,033	179,209	592,520
Fixed income	1,566,126	9,655,870	416,380	1,167,282	3,722,233
Public equity	2,984,959	18,403,619	2,612,707	2,224,784	7,094,399
Private equity	2,659,328	16,395,959	707,025	1,982,081	6,320,467
Real estate	1,635,096	10,081,107	434,716	1,218,689	3,886,159
Tangible assets	514,072	3,169,486	136,674	383,154	1,221,803
Total Investments, Noncurrent	9,597,826	59,176,785	4,378,535	7,155,199	22,837,581
Security lending collateral	15,980	98,526	4,249	11,911	37,981
Total Assets	10,216,147	62,716,007	4,536,687	7,618,418	24,223,849
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows on OPEB	19	59	—	10	16
Total Deferred Outflows of Resources	19	59	—	10	16
Total Assets and Deferred Outflows of Resources	\$ 10,216,166	\$ 62,716,066	\$ 4,536,687	\$ 7,618,428	\$ 24,223,865
LIABILITIES					
Accrued liabilities	\$ 574,310	\$ 3,514,299	\$ 157,085	\$ 429,569	\$ 1,358,654
Obligations under security lending agreements	15,980	98,526	4,249	11,911	37,981
Due to other pension and other employee benefit funds	—	45,590	2,665	—	45,395
Unearned revenues	20	289	—	—	205
Total Liabilities	590,310	3,658,704	163,999	441,480	1,442,235
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows on OPEB	40	38	—	16	6
Total Deferred Inflows of Resources	40	38	—	16	6
NET POSITION					
Net position restricted for:					
Pensions	9,625,816	59,057,325	4,372,687	7,176,932	22,781,624
Deferred compensation participants	—	—	—	—	—
Total Net Position	9,625,816	59,057,325	4,372,687	7,176,932	22,781,624
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 10,216,166	\$ 62,716,066	\$ 4,536,687	\$ 7,618,428	\$ 24,223,865

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position

June 30, 2021
(expressed in thousands)

Continued

	TRS Plan 3 Defined Contribution	SERS Plan 2/3 Defined Benefit	SERS Plan 3 Defined Contribution	LEOFF Plan 1	LEOFF Plan 2
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Cash and cash equivalents	\$ 16,270	\$ 2,337	\$ 3,219	\$ 731	\$ 1,269
Receivables:					
Employer accounts receivable	35,574	17,437	7,874	—	19,941
Member accounts receivable (net of allowance)	—	160	—	354	196
Due from other pension and other employee benefit funds	—	1,302	—	—	—
Interest and dividends	18,757	21,108	4,879	17,933	47,905
Investment trades pending	416,776	469,030	108,405	398,421	1,064,467
Other receivables, all other funds	—	3	—	—	2
Total Receivables	471,107	509,040	121,158	416,708	1,132,511
Investments, Noncurrent:					
Liquidity	218,138	220,840	55,036	181,619	486,875
Fixed income	1,256,805	1,414,380	326,901	1,201,456	3,209,946
Public equity	7,198,836	2,695,740	1,350,309	2,289,916	6,118,001
Private equity	2,134,093	2,401,661	555,087	2,040,107	5,450,586
Real estate	1,312,154	1,476,669	341,297	1,254,366	3,351,310
Tangible assets	412,539	464,263	107,303	394,371	1,053,647
Total Investments, Noncurrent	12,532,565	8,673,553	2,735,933	7,361,835	19,670,365
Security lending collateral	12,824	14,432	3,336	12,259	32,754
Total Assets	13,032,766	9,199,362	2,863,646	7,791,533	20,836,899
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows on OPEB	—	5	—	5	80
Total Deferred Outflows of Resources	—	5	—	5	80
Total Assets and Deferred Outflows of Resources	\$ 13,032,766	\$ 9,199,367	\$ 2,863,646	\$ 7,791,538	\$ 20,836,979
LIABILITIES					
Accrued liabilities	\$ 470,317	\$ 515,954	\$ 125,613	\$ 436,362	\$ 1,167,244
Obligations under security lending agreements	12,824	14,432	3,336	12,259	32,754
Due to other pension and other employee benefit funds	6,168	9,008	1,302	—	—
Unearned revenues	—	2	—	—	305
Total Liabilities	489,309	539,396	130,251	448,621	1,200,303
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows on OPEB	—	3	—	6	33
Total Deferred Inflows of Resources	—	3	—	6	33
NET POSITION					
Net position restricted for:					
Pensions	12,543,457	8,659,968	2,733,395	7,342,911	19,636,643
Deferred compensation participants	—	—	—	—	—
Total Net Position	12,543,457	8,659,968	2,733,395	7,342,911	19,636,643
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 13,032,766	\$ 9,199,367	\$ 2,863,646	\$ 7,791,538	\$ 20,836,979

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position
 June 30, 2021
 (expressed in thousands)

Continued

	WSPRS Plan 1/2	PSERS Plan 2	JRS	JRA	Judges
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Cash and cash equivalents	\$ 713	\$ 312	\$ 8,637	\$ 10	\$ 1,281
Receivables:					
Employer accounts receivable	1,315	4,614	—	—	—
Member accounts receivable (net of allowance)	5	—	5	—	—
Due from other pension and other employee benefit funds	—	—	—	—	—
Interest and dividends	4,327	2,909	—	—	—
Investment trades pending	96,128	64,631	—	—	—
Other receivables, all other funds	—	—	8	—	1
Total Receivables	101,775	72,154	13	—	1
Investments, Noncurrent:					
Liquidity	45,559	37,281	49	—	7
Fixed income	289,877	194,896	—	—	—
Public equity	552,491	371,463	—	9,616	—
Private equity	492,220	330,940	—	—	—
Real estate	302,643	203,479	—	—	—
Tangible assets	95,151	63,974	—	—	—
Total Investments, Noncurrent	1,777,941	1,202,033	49	9,616	7
Security lending collateral	2,958	1,989	—	—	—
Total Assets	1,883,387	1,276,488	8,699	9,626	1,289
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows on OPEB	14	5	—	—	—
Total Deferred Outflows of Resources	14	5	—	—	—
Total Assets and Deferred Outflows of Resources	\$ 1,883,401	\$ 1,276,493	\$ 8,699	\$ 9,626	\$ 1,289
LIABILITIES					
Accrued liabilities	\$ 105,570	\$ 70,881	\$ 30	\$ —	\$ 2
Obligations under security lending agreements	2,958	1,989	—	—	—
Due to other pension and other employee benefit funds	—	3,186	—	—	—
Unearned revenues	—	—	—	—	—
Total Liabilities	108,528	76,056	30	—	2
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows on OPEB	4	6	—	—	—
Total Deferred Inflows of Resources	4	6	—	—	—
NET POSITION					
Net position restricted for:					
Pensions	1,774,869	1,200,431	8,669	9,626	1,287
Deferred compensation participants	—	—	—	—	—
Total Net Position	1,774,869	1,200,431	8,669	9,626	1,287
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 1,883,401	\$ 1,276,493	\$ 8,699	\$ 9,626	\$ 1,289

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position
 June 30, 2021
 (expressed in thousands)

	VFFRPF	Deferred Compensation	UW Supplemental Plan	WSU Supplemental Plan	Continued EWU Supplemental Plan
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Cash and cash equivalents	\$ 16,687	\$ 4,146	\$ —	\$ —	\$ 8
Receivables:					
Employer accounts receivable	—	20	593	34	—
Member accounts receivable (net of allowance)	—	843	—	—	—
Due from other pension and other employee benefit funds	1	—	—	—	—
Interest and dividends	27	—	218	43	9
Investment trades pending	—	—	4,838	952	191
Other receivables, all other funds	44	2	—	—	—
Total Receivables	72	865	5,649	1,029	200
Investments, Noncurrent:					
Liquidity	251,515	23	2,792	502	102
Fixed income	—	—	14,589	2,871	577
Public equity	—	6,164,065	27,808	5,472	1,100
Private equity	—	—	24,775	4,875	980
Real estate	—	—	15,233	2,997	603
Tangible assets	—	—	4,789	942	189
Total Investments, Noncurrent	251,515	6,164,088	89,986	17,659	3,551
Security lending collateral	—	—	149	29	6
Total Assets	268,274	6,169,099	95,784	18,717	3,765
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows on OPEB	—	—	—	—	—
Total Deferred Outflows of Resources	—	—	—	—	—
Total Assets and Deferred Outflows of Resources	\$ 268,274	\$ 6,169,099	\$ 95,784	\$ 18,717	\$ 3,765
LIABILITIES					
Accrued liabilities	\$ 65	\$ 2,681	\$ 5,295	\$ 1,042	\$ 209
Obligations under security lending agreements	—	—	149	29	6
Due to other pension and other employee benefit funds	—	—	—	—	—
Unearned revenues	—	—	—	—	—
Total Liabilities	65	2,681	5,444	1,071	215
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows on OPEB	—	—	—	—	—
Total Deferred Inflows of Resources	—	—	—	—	—
NET POSITION					
Net position restricted for:					
Pensions	268,209	—	90,340	17,646	3,550
Deferred compensation participants	—	6,166,418	—	—	—
Total Net Position	268,209	6,166,418	90,340	17,646	3,550
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 268,274	\$ 6,169,099	\$ 95,784	\$ 18,717	\$ 3,765

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position

June 30, 2020
(expressed in thousands)

					Concluded
	CWU Supplemental Plan	TESC Supplemental Plan	WWU Supplemental Plan	SBCTC Supplemental Plan	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ 63,074
Receivables:					
Employer accounts receivable	—	—	—	16	231,189
Member accounts receivable (net of allowance)	—	—	—	—	7,266
Due from other pension and other employee benefit funds	—	—	—	—	113,315
Interest and dividends	9	3	13	78	364,888
Investment trades pending	192	74	284	1,744	8,107,036
Other receivables, all other funds	—	—	—	—	82
Total Receivables	201	77	297	1,838	8,823,776
Investments, Noncurrent:					
Liquidity	105	38	151	896	4,053,279
Fixed income	580	224	856	5,260	24,447,109
Public equity	1,105	427	1,633	10,025	60,118,475
Private equity	984	380	1,454	8,931	41,511,933
Real estate	605	234	894	5,491	25,523,742
Tangible assets	190	73	281	1,726	8,024,627
Total Investments, Noncurrent	3,569	1,376	5,269	32,329	163,679,165
Security lending collateral	6	2	9	54	249,454
Total Assets	3,776	1,455	5,575	34,221	172,815,469
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows on OPEB	—	—	—	—	213
Total Deferred Outflows of Resources	—	—	—	—	213
Total Assets and Deferred Outflows of Resources	\$ 3,776	\$ 1,455	\$ 5,575	\$ 34,221	\$172,815,682
LIABILITIES					
Accrued liabilities	\$ 210	\$ 81	\$ 311	\$ 1,909	\$ 8,937,693
Obligations under security lending agreements	6	2	9	54	249,454
Due to other pension and other employee benefit funds	—	—	—	—	113,314
Unearned revenues	—	—	—	—	821
Total Liabilities	216	83	320	1,963	9,301,282
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows on OPEB	—	—	—	—	152
Total Deferred Inflows of Resources	—	—	—	—	152
NET POSITION					
Net position restricted for:					
Pensions	3,560	1,372	5,255	32,258	157,347,830
Deferred compensation participants	—	—	—	—	6,166,418
Total Net Position	3,560	1,372	5,255	32,258	163,514,248
Total Liabilities Deferred Inflows of Resources, and Net Position	\$ 3,776	\$ 1,455	\$ 5,575	\$ 34,221	\$172,815,682

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2021
 (expressed in thousands)

Continued

	PERS Plan 1	PERS Plan 2/3 Defined Benefit	PERS Plan 3 Defined Contribution	TRS Plan 1	TRS Plan 2/3 Defined Benefit
ADDITIONS					
Contributions:					
Employers	\$ 749,448	\$ 949,437	\$ —	\$ 550,653	\$ 605,742
Members	6,861	775,370	180,632	1,260	159,795
State	—	—	—	—	—
Participants	—	—	—	—	—
Total Contributions	756,309	1,724,807	180,632	551,913	765,537
Investment Income:					
Net appreciation (depreciation) in fair value	2,215,805	13,441,335	992,446	1,652,118	5,164,560
Interest and dividends	164,553	992,132	43,262	122,720	383,763
Less: investment expenses	(43,718)	(263,222)	(12,347)	(32,605)	(102,728)
Net investment income (loss)	2,336,640	14,170,245	1,023,361	1,742,233	5,445,595
Transfers from other plans	—	29,491	2,085	—	53,685
Other additions	1	—	—	—	1
Total Additions	3,092,950	15,924,543	1,206,078	2,294,146	6,264,818
DEDUCTIONS					
Pension benefits	1,189,494	1,571,219	—	886,763	499,832
Pension refunds	3,898	44,454	156,487	1,094	4,228
Transfers to other plans	—	2,618	29,453	—	1,119
Administrative expenses	78	646	—	29	1,329
Distributions to participants	—	—	—	—	—
Total Deductions	1,193,470	1,618,937	185,940	887,886	506,508
Net Increase (Decrease)	1,899,480	14,305,606	1,020,138	1,406,260	5,758,310
Net Position - Beginning, as restated	7,726,336	44,751,719	3,352,549	5,770,672	17,023,314
Net Position - Ending	\$ 9,625,816	\$ 59,057,325	\$ 4,372,687	\$ 7,176,932	\$ 22,781,624

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2021
(expressed in thousands)

Continued

	TRS Plan 3 Defined Contribution	SERS Plan 2/3 Defined Benefit	SERS Plan 3 Defined Contribution	LEOFF Plan 1	LEOFF Plan 2
ADDITIONS					
Contributions:					
Employers	\$ —	\$ 210,203	\$ —	\$ —	\$ 121,456
Members	417,947	95,883	90,660	—	220,291
State	—	—	—	—	78,170
Participants	—	—	—	—	—
Total Contributions	417,947	306,086	90,660	—	419,917
Investment Income:					
Net appreciation (depreciation) in fair value	2,850,313	1,965,204	614,671	1,703,341	4,472,982
Interest and dividends	129,721	146,024	33,134	126,503	329,844
Less: investment expenses	(36,781)	(38,997)	(9,036)	(33,618)	(89,107)
Net investment income (loss)	2,943,253	2,072,231	638,769	1,796,226	4,713,719
Transfers from other plans	1,078	15,661	950	—	—
Other additions	—	—	—	—	—
Total Additions	3,362,278	2,393,978	730,379	1,796,226	5,133,636
DEDUCTIONS					
Pension benefits	—	239,772	—	370,485	413,741
Pension refunds	472,033	4,710	115,086	5	8,831
Transfers to other plans	53,737	974	15,541	—	—
Administrative expenses	—	58	—	27	613
Distributions to participants	—	—	—	—	—
Total Deductions	525,770	245,514	130,627	370,517	423,185
Net Increase (Decrease)	2,836,508	2,148,464	599,752	1,425,709	4,710,451
Net Position - Beginning, as restated	9,706,949	6,511,504	2,133,643	5,917,202	14,926,192
Net Position - Ending	\$ 12,543,457	\$ 8,659,968	\$ 2,733,395	\$ 7,342,911	\$ 19,636,643

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2021
 (expressed in thousands)

Continued

	WSPRS Plan 1/2	PSERS Plan 2	JRS	JRA	Judges
ADDITIONS					
Contributions:					
Employers	\$ 20,882	\$ 48,922	\$ —	\$ 5	\$ —
Members	12,190	49,644	—	5	—
State	—	—	7,600	—	400
Participants	—	—	—	—	—
Total Contributions	33,072	98,566	7,600	10	400
Investment Income:					
Net appreciation (depreciation) in fair value	407,030	264,367	(88)	1,791	(11)
Interest and dividends	30,118	19,295	80	13	10
Less: investment expenses	(7,990)	(5,093)	—	(12)	—
Net investment income (loss)	429,158	278,569	(8)	1,792	(1)
Transfers from other plans	492	—	—	—	—
Other additions	—	—	—	47	—
Total Additions	462,722	377,135	7,592	1,849	399
DEDUCTIONS					
Pension benefits	72,343	5,362	7,553	335	257
Pension refunds	443	4,642	—	—	—
Transfers to other plans	—	—	—	—	—
Administrative expenses	125	11	—	—	—
Distributions to participants	—	—	—	—	—
Total Deductions	72,911	10,015	7,553	335	257
Net Increase (Decrease)	389,811	367,120	39	1,514	142
Net Position - Beginning, as restated	1,385,058	833,311	8,630	8,112	1,145
Net Position - Ending	\$ 1,774,869	\$ 1,200,431	\$ 8,669	\$ 9,626	\$ 1,287

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2021
 (expressed in thousands)

Continued

	VFFRPF	Deferred Compensation	UW Supplemental Plan	WSU Supplemental Plan	EWU Supplemental Plan
ADDITIONS					
Contributions:					
Employers	\$ 803	\$ —	\$ 7,105	\$ 919	\$ 165
Members	58	—	—	—	—
State	7,667	—	—	—	—
Participants	—	368,515	—	—	—
Total Contributions	8,528	368,515	7,105	919	165
Investment Income:					
Net appreciation (depreciation) in fair value	6,652	1,236,522	21,213	4,211	850
Interest and dividends	1,646	8,549	1,442	286	58
Less: investment expenses	(521)	(7,245)	(381)	(75)	(15)
Net investment income (loss)	7,777	1,237,826	22,274	4,422	893
Transfers from other plans	—	—	—	—	—
Other additions	—	21,488	—	—	—
Total Additions	16,305	1,627,829	29,379	5,341	1,058
DEDUCTIONS					
Pension benefits	12,659	—	—	—	—
Pension refunds	14	—	—	—	—
Transfers to other plans	—	—	—	—	—
Administrative expenses	763	—	—	—	—
Distributions to participants	—	326,935	—	—	—
Total Deductions	13,436	326,935	—	—	—
Net Increase (Decrease)	2,869	1,300,894	29,379	5,341	1,058
Net Position - Beginning, as restated	265,340	4,865,524	60,961	12,305	2,492
Net Position - Ending	\$ 268,209	\$ 6,166,418	\$ 90,340	\$ 17,646	\$ 3,550

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2021
(expressed in thousands)

Concluded

	CWU Supplemental Plan	TESC Supplemental Plan	WWU Supplemental Pension	SBCTC Supplemental Pension	Total
ADDITIONS					
Contributions:					
Employers	\$ 173	\$ 40	\$ 196	\$ 656	\$ 3,266,805
Members	—	—	—	—	2,010,596
State	—	—	—	—	93,837
Participants	—	—	—	—	368,515
Total Contributions	173	40	196	656	5,739,753
Investment Income:					
Net appreciation (depreciation) in fair value	851	331	1,263	7,818	37,025,575
Interest and dividends	58	22	86	533	2,533,852
Less: investment expenses	(15)	(5)	(23)	(142)	(683,676)
Net investment income (loss)	894	348	1,326	8,209	38,875,751
Transfers from other plans	—	—	—	—	103,442
Other additions	—	—	—	—	21,537
Total Additions	1,067	388	1,522	8,865	44,740,483
DEDUCTIONS					
Pension benefits	—	—	—	—	5,269,815
Pension refunds	—	—	—	—	815,925
Transfers to other plans	—	—	—	—	103,442
Administrative expenses	—	—	—	—	3,679
Distributions to participants	—	—	—	—	326,935
Total Deductions	—	—	—	—	6,519,796
Net Increase (Decrease)	1,067	388	1,522	8,865	38,220,687
Net Position - Beginning	2,493	984	3,733	23,393	125,293,561
Net Position - Ending	\$ 3,560	\$ 1,372	\$ 5,255	\$ 32,258	\$ 163,514,248

CUSTODIAL FUNDS
Combining Statement of Fiduciary Net Position
 June 30, 2021
(expressed in thousands)

	Local Government Distributions	Retiree Health Insurance	Other Custodial Funds	Total
ASSETS				
Cash and cash equivalents	\$ 13,627	\$ 9,961	\$ 272,105	\$ 295,693
Taxes receivable (net of allowance)	1,346,995	—	—	1,346,995
Other receivables	—	436	7,831	8,267
Due from other governments	1	22,495	1,184	23,680
Other noncurrent assets	12,721	—	50,660	63,381
Total Assets	\$ 1,373,344	\$ 32,892	\$ 331,780	\$ 1,738,016
LIABILITIES				
Accounts payable	\$ —	\$ 5,283	\$ 99	\$ 5,382
Accrued liabilities	47	671	59,544	60,262
Due to other governments	570,561	—	11,681	582,242
Other long-term liabilities	—	—	17,931	17,931
Total Liabilities	\$ 570,608	\$ 5,954	\$ 89,255	\$ 665,817
NET POSITION				
Net position restricted for:				
Individuals, organizations, and other governments	802,736	26,938	242,525	1,072,199
Total Net Position	\$ 802,736	\$ 26,938	\$ 242,525	\$ 1,072,199

CUSTODIAL FUNDS
Combining Statement of Changes in Fiduciary Net Position
 For the Fiscal Year Ended June 30, 2021
(expressed in thousands)

	Local Government Distributions	Retiree Health Insurance	Other Custodial Funds	Total
ADDITIONS				
Contributions:				
Participants	\$ —	\$ 775,351	\$ —	\$ 775,351
Total Contributions	—	775,351	—	775,351
Investment Income:				
Interest and dividends	—	—	18,941	18,941
Earnings on investments	—	—	2,985	2,985
Net investment income (loss)	—	—	21,926	21,926
Sales tax collections for other governments	6,255,210	—	—	6,255,210
Other additions	9,566	—	409,295	418,861
Total Additions	6,264,776	775,351	431,221	7,471,348
DEDUCTIONS				
Administrative expenses	—	—	608	608
Payments of sales tax to other governments	6,094,334	—	—	6,094,334
Payments on behalf of retirees for medical benefits	—	782,028	—	782,028
Other deductions	9,566	—	420,120	429,686
Total Deductions	6,103,900	782,028	420,728	7,306,656
Net Increase (Decrease)	160,876	(6,677)	10,493	164,692
Net Position - Beginning, as restated	641,860	33,615	232,032	907,507
Net Position - Ending	\$ 802,736	\$ 26,938	\$ 242,525	\$ 1,072,199