

Nonmajor Governmental Funds

The Nonmajor Governmental Funds fall into the four categories as described below:

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments, or for major capital projects) that are restricted or committed to expenditures for specified purposes.

Debt Service Funds

Debt Service Funds account for the accumulation of resources that are restricted or committed to expenditures for, and the payment of, principal and interest on the state's bonds issued in support of governmental activities.

Capital Projects Funds

Capital Projects Funds account for financial resources that are restricted or committed to expenditures for the acquisition, construction, or improvement of major state-owned capital facilities (other than highway infrastructure or those financed by proprietary funds).

Permanent Funds

Permanent Funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the state or its citizenry. The Common School Permanent Fund, the state's only Nonmajor Permanent Fund, accounts for the principal derived from the sale of timber. Interest earned is used for the benefit of common schools.

State of Washington

NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - by Fund Type

June 30, 2022

(expressed in thousands)

	Special Revenue	Debt Service	Capital Projects	Common School Permanent	Total
ASSETS					
Cash and cash equivalents	\$ 6,352,456	\$ 307,298	\$ 279,730	\$ 236	\$ 6,939,720
Investments	68,539	—	5,484	235,074	309,097
Taxes receivable (net of allowance)	301,562	—	—	—	301,562
Receivables (net of allowance)	1,043,067	10,411	39,818	633	1,093,929
Due from other funds	479,204	2,056	31,886	—	513,146
Due from other governments	3,145,725	—	1,978	—	3,147,703
Inventories and prepaids	59,107	—	—	—	59,107
Restricted cash and investments	139,116	33,587	19,131	—	191,834
Restricted receivables	7,022	—	86	—	7,108
Total Assets	\$11,595,798	\$ 353,352	\$ 378,113	\$ 235,943	\$12,563,206
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 315,462	\$ —	\$ 69,218	\$ —	\$ 384,680
Accrued liabilities	205,000	3,583	29,934	3	238,520
Due to other funds	1,361,441	27,470	56,799	618	1,446,328
Due to other governments	161,405	—	12,278	—	173,683
Unearned revenue	95,781	—	6,001	—	101,782
Claims and judgments payable	104,182	—	—	—	104,182
Total Liabilities	2,243,271	31,053	174,230	621	2,449,175
DEFERRED INFLOWS OF RESOURCES	164,088	—	12,608	—	176,696
FUND BALANCES					
Nonspendable fund balance	59,107	—	—	210,954	270,061
Restricted fund balance	3,892,999	46,973	105,911	47,906	4,093,789
Committed fund balance	5,236,333	298,680	85,364	—	5,620,377
Unassigned fund balance	—	(23,354)	—	(23,538)	(46,892)
Total Fund Balances	9,188,439	322,299	191,275	235,322	9,937,335
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$11,595,798	\$ 353,352	\$ 378,113	\$ 235,943	\$12,563,206

State of Washington

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - by Fund Type

For the Fiscal Year Ended June 30, 2022

(expressed in thousands)

	Special Revenue	Debt Service	Capital Projects	Common School Permanent	Total
REVENUES					
Retail sales and use taxes	\$ 128,253	\$ —	\$ —	\$ —	\$ 128,253
Business and occupation taxes	6,913	—	—	—	6,913
Excise taxes	606,005	—	—	—	606,005
Motor vehicle and fuel taxes	1,612,283	—	—	—	1,612,283
Other taxes	491,936	—	—	—	491,936
Licenses, permits, and fees	2,104,918	—	—	—	2,104,918
Other contracts and grants	147,782	—	5,610	—	153,392
Timber sales	109,251	—	5,416	—	114,667
Federal grants-in-aid	2,109,385	—	840	2	2,110,227
Charges for services	718,493	25,789	74,034	—	818,316
Investment income (loss)	(70,318)	(7,406)	(1,108)	(31,681)	(110,513)
Miscellaneous revenue	503,340	50,020	11,377	4,026	568,763
Total Revenues	8,468,241	68,403	96,169	(27,653)	8,605,160
EXPENDITURES					
Current:					
General government	1,312,518	407	256,215	40	1,569,180
Human services	1,260,341	—	12,812	—	1,273,153
Natural resources and recreation	591,393	—	223,999	—	815,392
Transportation	2,175,752	—	—	—	2,175,752
Education	117,767	—	735,281	—	853,048
Intergovernmental	398,482	—	—	—	398,482
Capital outlays	1,263,739	—	552,516	—	1,816,255
Debt service:					
Principal	4,564	1,198,847	36,518	—	1,239,929
Interest	3,044	1,050,079	14,045	—	1,067,168
Total Expenditures	7,127,600	2,249,333	1,831,386	40	11,208,359
Excess of Revenues Over (Under) Expenditures	1,340,641	(2,180,930)	(1,735,217)	(27,693)	(2,603,199)
OTHER FINANCING SOURCES (USES)					
Bonds issued	42,325	—	1,314,108	—	1,356,433
Refunding bonds issued	—	1,744,915	16,050	—	1,760,965
Payments to escrow agents for refunded bond debt	—	(1,895,574)	—	—	(1,895,574)
Issuance premiums	14,791	153,911	405,171	—	573,873
Other debt issued	5,895	—	18,466	—	24,361
Right-to-use lease acquisition	20,637	—	—	—	20,637
Transfers in	3,755,816	2,200,487	251,505	—	6,207,808
Transfers out	(2,641,884)	(56,913)	(38,593)	(6,454)	(2,743,844)
Total Other Financing Sources (Uses)	1,197,580	2,146,826	1,966,707	(6,454)	5,304,659
Net Change in Fund Balances	2,538,221	(34,104)	231,490	(34,147)	2,701,460
Fund Balances - Beginning, as restated	6,650,218	356,403	(40,215)	269,469	7,235,875
Fund Balances - Ending	\$ 9,188,439	\$ 322,299	\$ 191,275	\$ 235,322	\$ 9,937,335

This page intentionally left blank.

Nonmajor Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments, or for major capital projects) that are restricted or committed to expenditures for specified purposes. The Nonmajor Special Revenue Funds are described below:

Motor Vehicle Fund

The Motor Vehicle Fund accounts for highway activities of the Washington State Patrol; operations of the state ferry system; completion and preservation of the interstate system; other transportation improvements; and maintenance of non-interstate highways and bridges.

Multimodal Transportation Fund

The Multimodal Transportation Fund accounts for activities relating to drivers' licensing; driver improvement and financial responsibility; maintenance of driving records; charges for transportation services; and other highway and non-highway operations and capital improvements.

Central Administrative & Regulatory Fund

The Central Administrative and Regulatory Fund accounts for the operating expenditures of certain administrative and regulatory agencies.

Human Services Fund

The Human Services Fund accounts for activities related to safe and reliable drinking water; life sciences research; housing for persons and families with special housing needs; community awareness and support; and the collection of tobacco settlement monies.

Wildlife and Natural Resources Fund

The Wildlife and Natural Resources Fund accounts for the protection, management, and remediation programs of the state's wildlife, habitats, and natural resources, including forests, water, and parks.

Local Construction & Loan Fund

The Local Construction and Loan Fund accounts for construction and loan programs for local public works projects.

State of Washington

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2022

(expressed in thousands)

	Motor Vehicle	Multimodal Transportation	Central Administrative and Regulatory	Human Services
ASSETS				
Cash and cash equivalents	\$ 1,932,954	\$ 1,597,996	\$ 422,907	\$ 884,316
Investments	—	—	1,238	67,301
Taxes receivable (net of allowance)	172,415	10,083	24,711	63,799
Receivables (net of allowance)	115,820	26,055	153,461	604,806
Due from other funds	338,586	40,940	29,762	13,221
Due from other governments	142,806	88,784	884,574	578,954
Inventories and prepaids	50,251	437	6,181	—
Restricted cash and investments	38,452	102	100,562	—
Restricted receivables	—	—	—	7,022
Total Assets	\$ 2,791,284	\$ 1,764,397	\$ 1,623,396	\$ 2,219,419
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 192,935	\$ 15,858	\$ 19,549	\$ 66,401
Accrued liabilities	96,710	25,253	11,216	28,312
Due to other funds	336,538	46,896	859,726	77,045
Due to other governments	76,907	56,739	12,623	8,739
Unearned revenue	14,031	32,318	27,681	1,872
Claims and judgments payable	—	—	104,182	—
Total Liabilities	717,121	177,064	1,034,977	182,369
DEFERRED INFLOWS OF RESOURCES	19,803	11,080	5,038	15,625
FUND BALANCES				
Nonspendable fund balance	50,251	437	6,181	—
Restricted fund balance	1,617,781	184,063	4,826	687,725
Committed fund balance	386,328	1,391,753	572,374	1,333,700
Total Fund Balances	2,054,360	1,576,253	583,381	2,021,425
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 2,791,284	\$ 1,764,397	\$ 1,623,396	\$ 2,219,419

State of Washington

Wildlife and Natural Resources	Local Construction and Loan	Total
\$ 1,303,208	\$ 211,075	\$ 6,352,456
—	—	68,539
30,095	459	301,562
91,710	51,215	1,043,067
55,723	972	479,204
867,918	582,689	3,145,725
2,238	—	59,107
—	—	139,116
—	—	7,022
<u>\$ 2,350,892</u>	<u>\$ 846,410</u>	<u>\$ 11,595,798</u>

\$ 20,371	\$ 348	\$ 315,462
40,703	2,806	205,000
36,412	4,824	1,361,441
4,691	1,706	161,405
19,879	—	95,781
—	—	104,182
<u>122,056</u>	<u>9,684</u>	<u>2,243,271</u>

68,118	44,424	164,088
--------	--------	---------

2,238	—	59,107
1,330,925	67,679	3,892,999
827,555	724,623	5,236,333
<u>2,160,718</u>	<u>792,302</u>	<u>9,188,439</u>
<u>\$ 2,350,892</u>	<u>\$ 846,410</u>	<u>\$ 11,595,798</u>

State of Washington

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances

For the Fiscal Year Ended June 30, 2022
(expressed in thousands)

	Motor Vehicle	Multimodal Transportation	Central Administrative and Regulatory	Human Services
REVENUES				
Retail sales and use taxes	\$ —	\$ 104,334	\$ 23,882	\$ —
Business and occupation taxes	—	—	22	563
Excise taxes	1,135	1,528	—	559,730
Motor vehicle and fuel taxes	1,588,466	4,693	—	—
Other taxes	25,007	—	151,455	45,283
Licenses, permits, and fees	617,835	328,322	383,349	587,305
Other contracts and grants	32,710	23,911	2,737	86,465
Timber sales	20	—	2,274	—
Federal grants-in-aid	482,279	418,998	886,182	290,322
Charges for services	271,887	92,795	96,171	243,660
Investment income (loss)	(36,855)	(27,070)	27,015	(18,121)
Miscellaneous revenue	70,536	24,800	76,988	113,815
Total Revenues	3,053,020	972,311	1,650,075	1,909,022
EXPENDITURES				
Current:				
General government	5,853	667	1,174,958	123,226
Human services	—	—	8,066	1,249,297
Natural resources and recreation	1,086	—	26,892	1,418
Transportation	1,527,871	590,507	46,777	9,906
Education	71	—	48,128	55,387
Intergovernmental	251,562	15,072	129,444	2,331
Capital outlays	1,202,424	32,215	11,572	10,028
Debt service:				
Principal	2,259	—	452	80
Interest	1,917	—	835	206
Total Expenditures	2,993,043	638,461	1,447,124	1,451,879
Excess of Revenues Over (Under) Expenditures	59,977	333,850	202,951	457,143
OTHER FINANCING SOURCES (USES)				
Bonds issued	42,325	—	—	—
Issuance premiums	13,392	—	25	1,374
Other debt issued	—	—	175	5,720
Right-to-use lease acquisition	—	6,124	9,355	5,147
Transfers in	1,478,163	2,103,596	30,386	104,277
Transfers out	(728,950)	(1,409,626)	(190,095)	(277,799)
Total Other Financing Sources (Uses)	804,930	700,094	(150,154)	(161,281)
Net Change in Fund Balances	864,907	1,033,944	52,797	295,862
Fund Balances - Beginning, as restated	1,189,453	542,309	530,584	1,725,563
Fund Balances - Ending	\$ 2,054,360	\$ 1,576,253	\$ 583,381	\$ 2,021,425

State of Washington

Wildlife and Natural Resources	Local Construction and Loan	Total
\$ 37	\$ —	\$ 128,253
6,328	—	6,913
912	42,700	606,005
19,124	—	1,612,283
270,191	—	491,936
188,031	76	2,104,918
1,958	1	147,782
75,900	31,057	109,251
31,604	—	2,109,385
10,171	3,809	718,493
(11,881)	(3,406)	(70,318)
165,668	51,533	503,340
<u>758,043</u>	<u>125,770</u>	<u>8,468,241</u>
2,340	5,474	1,312,518
2,978	—	1,260,341
558,725	3,272	591,393
567	124	2,175,752
1,870	12,311	117,767
73	—	398,482
7,498	2	1,263,739
1,773	—	4,564
86	—	3,044
<u>575,910</u>	<u>21,183</u>	<u>7,127,600</u>
<u>182,133</u>	<u>104,587</u>	<u>1,340,641</u>
—	—	42,325
—	—	14,791
—	—	5,895
11	—	20,637
31,434	7,960	3,755,816
(10,660)	(24,754)	(2,641,884)
<u>20,785</u>	<u>(16,794)</u>	<u>1,197,580</u>
202,918	87,793	2,538,221
1,957,800	704,509	6,650,218
<u>\$ 2,160,718</u>	<u>\$ 792,302</u>	<u>\$ 9,188,439</u>

State of Washington

NONMAJOR SPECIAL REVENUE FUNDS
**Combining Schedule of Revenues, Expenditures, and
 Other Financing Sources (Uses) - Budget and Actual**
 For the Fiscal Year Ended June 30, 2022
(expressed in thousands)

	Motor Vehicle			
	Original Budget	Final Budget	Actual	Variance with Final Budget
	2021-2023 Biennium	2021-2023 Biennium	2021-2023 Biennium	
Budgetary Fund Balance, July 1, as restated	\$ 1,141,158	\$ 1,141,158	\$ 1,141,158	\$ —
Resources				
Taxes	3,417,167	3,255,377	1,363,046	(1,892,331)
Licenses, permits, and fees	1,380,212	1,422,963	617,054	(805,909)
Other contracts and grants	78,970	86,191	32,710	(53,481)
Timber sales	—	—	20	20
Federal grants-in-aid	1,275,376	1,307,291	482,204	(825,087)
Charges for services	650,747	623,067	271,887	(351,180)
Investment income (loss)	36,933	27,833	6,138	(21,695)
Miscellaneous revenue	33,909	178,837	69,843	(108,994)
Transfers from other funds	—	388,348	1,708,167	1,319,819
Total Resources	8,014,472	8,431,065	5,692,227	(2,738,838)
Charges To Appropriations				
General government	29,018	15,012	5,853	9,159
Human services	—	—	—	—
Natural resources and recreation	2,954	2,980	1,086	1,894
Transportation	2,263,722	2,373,072	1,065,301	1,307,771
Education	150	350	71	279
Capital outlays	5,563,063	5,680,255	1,671,094	4,009,161
Transfers to other funds	—	—	958,954	(958,954)
Total Charges To Appropriations	7,858,907	8,071,669	3,702,359	4,369,310
Excess Available For Appropriation Over (Under) Charges To Appropriations	155,565	359,396	1,989,868	1,630,472
Reconciling Items				
Debt service	—	—	—	—
Bond sale proceeds	2,609,718	1,448,229	42,325	(1,405,904)
Issuance premiums	—	—	13,392	13,392
Noncash activity (net)	—	—	(42,331)	(42,331)
Nonappropriated fund balances	—	—	6,236	6,236
Changes in reserves (net)	—	—	(5,381)	(5,381)
Total Reconciling Items	2,609,718	1,448,229	14,241	(1,433,988)
Budgetary Fund Balance, June 30	\$ 2,765,283	\$ 1,807,625	\$ 2,004,109	\$ 196,484

State of Washington

Continued

Multimodal Transportation				Central Administrative and Regulatory			
Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget	Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget
\$ 481,617	\$ 481,617	\$ 481,617	\$ —	\$ 352,525	\$ 352,525	\$ 352,525	\$ —
191,077	208,368	97,163	(111,205)	214,311	230,320	15,977	(214,343)
724,050	744,697	326,882	(417,815)	737,803	763,296	310,417	(452,879)
266	379	36	(343)	2,214	15,972	9	(15,963)
—	—	—	—	4,752	5,143	2,274	(2,869)
80,514	45,984	113,014	67,030	927,714	1,076,589	832,234	(244,355)
234,281	214,176	92,795	(121,381)	150,722	154,166	19,959	(134,207)
13,258	11,920	4,049	(7,871)	19,655	19,485	29,128	9,643
61,362	217,984	19,164	(198,820)	216,161	235,048	27,369	(207,679)
718	54,000	2,250,775	2,196,775	44,977	47,247	20,812	(26,435)
<u>1,787,143</u>	<u>1,979,125</u>	<u>3,385,495</u>	<u>1,406,370</u>	<u>2,670,834</u>	<u>2,899,791</u>	<u>1,610,704</u>	<u>(1,289,087)</u>
1,245	2,805	668	2,137	1,404,578	1,728,138	1,039,859	688,279
—	—	—	—	14,669	18,760	6,689	12,071
—	—	—	—	51,410	68,798	25,937	42,861
816,716	896,632	243,001	653,631	84,807	88,433	42,943	45,490
—	225	—	225	544	544	166	378
260,127	380,269	40,355	339,914	11,637	20,637	1,827	18,810
—	—	1,541,805	(1,541,805)	278,722	294,329	185,570	108,759
<u>1,078,088</u>	<u>1,279,931</u>	<u>1,825,829</u>	<u>(545,898)</u>	<u>1,846,367</u>	<u>2,219,639</u>	<u>1,302,991</u>	<u>916,648</u>
709,055	699,194	1,559,666	860,472	824,467	680,152	307,713	(372,439)
—	—	1	1	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	(28,890)	(28,890)	—	—	11,856	11,856
—	—	46,677	46,677	—	—	247,564	247,564
—	—	(1,638)	(1,638)	—	—	10,067	10,067
—	—	16,150	16,150	—	—	269,487	269,487
<u>\$ 709,055</u>	<u>\$ 699,194</u>	<u>\$ 1,575,816</u>	<u>\$ 876,622</u>	<u>\$ 824,467</u>	<u>\$ 680,152</u>	<u>\$ 577,200</u>	<u>\$ (102,952)</u>

State of Washington

NONMAJOR SPECIAL REVENUE FUNDS
**Combining Schedule of Revenues, Expenditures, and
 Other Financing Sources (Uses) - Budget and Actual**
 For the Fiscal Year Ended June 30, 2022
(expressed in thousands)

	Human Services			
	Original Budget	Final Budget	Actual	Variance with Final Budget
	2021-2023 Biennium	2021-2023 Biennium	2021-2023 Biennium	
Budgetary Fund Balance, July 1, as restated	\$ 1,556,947	\$ 1,556,947	\$ 1,556,947	\$ —
Resources				
Taxes	1,206,199	1,245,068	605,576	(639,492)
Licenses, permits, and fees	1,196,985	1,222,884	581,332	(641,552)
Other contracts and grants	149,428	149,463	2,071	(147,392)
Timber sales	—	—	—	—
Federal grants-in-aid	680,305	790,215	236,468	(553,747)
Charges for services	262,711	587,069	241,337	(345,732)
Investment income (loss)	408	444	1,305	861
Miscellaneous revenue	224,771	268,662	89,712	(178,950)
Transfers from other funds	531,202	817,287	105,158	(712,129)
Total Resources	5,808,956	6,638,039	3,419,906	(3,218,133)
Charges To Appropriations				
General government	557,382	599,057	115,739	483,318
Human services	2,099,784	2,145,082	898,929	1,246,153
Natural resources and recreation	3,844	3,880	1,423	2,457
Transportation	25,413	26,137	12,359	13,778
Education	1,855	1,971	718	1,253
Capital outlays	167,085	288,643	46,119	242,524
Transfers to other funds	1,094,189	1,202,950	540,247	662,703
Total Charges To Appropriations	3,949,552	4,267,720	1,615,534	2,652,186
Excess Available For Appropriation Over (Under) Charges To Appropriations	1,859,404	2,370,319	1,804,372	(565,947)
Reconciling Items				
Noncash activity (net)	—	—	35,092	35,092
Nonappropriated fund balances	—	—	182,544	182,544
Changes in reserves (net)	—	—	(583)	(583)
Total Reconciling Items	—	—	217,053	217,053
Budgetary Fund Balance, June 30	\$ 1,859,404	\$ 2,370,319	\$ 2,021,425	\$ (348,894)

State of Washington

Concluded

Wildlife and Natural Resources				Local Construction and Loan			
Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget	Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget
\$ 1,857,733	\$ 1,857,733	\$ 1,857,733	\$ —	\$ 701,230	\$ 701,230	\$ 701,230	\$ —
602,114	586,109	296,546	(289,563)	50,401	62,204	42,700	(19,504)
622,065	641,502	121,272	(520,230)	172	172	—	(172)
9,989	10,015	1,958	(8,057)	—	—	1	1
188,678	186,989	52,459	(134,530)	28,902	75,779	31,057	(44,722)
141,110	175,190	28,736	(146,454)	—	—	—	—
28,919	29,427	10,165	(19,262)	6,000	6,000	3,809	(2,191)
1,157	3,141	3,128	(13)	432	526	509	(17)
697,652	1,137,291	333,413	(803,878)	432,426	405,621	119,929	(285,692)
120,618	273,017	77,970	(195,047)	14,722	15,256	7,960	(7,296)
<u>4,270,035</u>	<u>4,900,414</u>	<u>2,783,380</u>	<u>(2,117,034)</u>	<u>1,234,285</u>	<u>1,266,788</u>	<u>907,195</u>	<u>(359,593)</u>
1,258	1,259	384	875	15,308	15,500	3,663	11,837
10,015	10,114	2,958	7,156	—	—	—	—
952,043	1,094,147	373,995	720,152	8,450	8,464	3,272	5,192
1,533	6,546	736	5,810	—	—	—	—
4,300	4,315	1,908	2,407	—	—	—	—
1,403,530	1,707,423	240,239	1,467,184	524,665	653,023	48,356	604,667
84,382	71,036	59,644	11,392	166,660	42,154	29,754	12,400
<u>2,457,061</u>	<u>2,894,840</u>	<u>679,864</u>	<u>2,214,976</u>	<u>715,083</u>	<u>719,141</u>	<u>85,045</u>	<u>634,096</u>
1,812,974	2,005,574	2,103,516	97,942	519,202	547,647	822,150	274,503
—	—	(13,967)	(13,967)	—	—	(2,902)	(2,902)
—	—	113,481	113,481	—	—	5,709	5,709
—	—	(44,550)	(44,550)	—	—	(32,655)	(32,655)
—	—	54,964	54,964	—	—	(29,848)	(29,848)
<u>\$ 1,812,974</u>	<u>\$ 2,005,574</u>	<u>\$ 2,158,480</u>	<u>\$ 152,906</u>	<u>\$ 519,202</u>	<u>\$ 547,647</u>	<u>\$ 792,302</u>	<u>\$ 244,655</u>

This page intentionally left blank.

Nonmajor Debt Service Funds

Debt Service Funds account for the accumulation of resources that are restricted or committed to expenditures for, and the payment of, principal and interest on the state's bonds issued in support of governmental activities. Debt Service Funds are described below:

General Obligation Bond Fund

The General Obligation Bond Fund accounts for the accumulation of resources for, and the payment of, non-transportation related general obligation bond principal and interest.

Transportation General Obligation Bond Fund

The Transportation General Obligation Bond Fund accounts for the accumulation of resources for, and the

payment of, transportation general obligation bond principal and interest.

Tobacco Settlement Securitization Bond Fund

The Tobacco Settlement Securitization Bond Fund accounts for the accumulation of resources for, and the payment of, principal and interest on revenue bonds issued by the Tobacco Settlement Authority, a blended component unit of the state.

Transportation Revenue Bond Fund

The Transportation Revenue Bond Fund accounts for the accumulation of resources for, and the payment of, transportation revenue bond principal and interest.

NONMAJOR DEBT SERVICE FUNDS

Combining Balance Sheet

June 30, 2022

(expressed in thousands)

	General Obligation Bond	Transportation General Obligation Bond	Tobacco Settlement Securitization Bond	Transportation Revenue Bond	Total
ASSETS					
Cash and cash equivalents	\$ —	\$ 301,800	\$ 303	\$ 5,195	\$ 307,298
Receivables (net of allowance)	2,007	439	7,965	—	10,411
Due from other funds	1,625	430	—	1	2,056
Restricted cash and investments	—	—	33,587	—	33,587
Total Assets	\$ 3,632	\$ 302,669	\$ 41,855	\$ 5,196	\$ 353,352
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accrued liabilities	\$ 97	\$ 3,479	\$ 7	\$ —	\$ 3,583
Due to other funds	26,797	510	—	163	27,470
Total Liabilities	26,894	3,989	7	163	31,053
FUND BALANCES					
Restricted fund balance	—	—	41,848	5,125	46,973
Committed fund balance	—	298,680	—	—	298,680
Unassigned fund balance	(23,262)	—	—	(92)	(23,354)
Total Fund Balances	(23,262)	298,680	41,848	5,033	322,299
Total Liabilities and Fund Balances	\$ 3,632	\$ 302,669	\$ 41,855	\$ 5,196	\$ 353,352

State of Washington

NONMAJOR DEBT SERVICE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances

For the Fiscal Year Ended June 30, 2022
(expressed in thousands)

	General Obligation Bond	Transportation General Obligation Bond	Tobacco Settlement Securitization Bond	Transportation Revenue Bond	Total
REVENUES					
Charges for services	\$ 25,789	\$ —	\$ —	\$ —	\$ 25,789
Investment income (loss)	(1,061)	(6,223)	—	(122)	(7,406)
Miscellaneous revenue	15	22,957	27,048	—	50,020
Total Revenues	24,743	16,734	27,048	(122)	68,403
EXPENDITURES					
Current:					
General government	—	—	407	—	407
Debt service:					
Principal	707,720	356,952	32,515	101,660	1,198,847
Interest	627,192	369,103	4,678	49,106	1,050,079
Total Expenditures	1,334,912	726,055	37,600	150,766	2,249,333
Excess of Revenues Over (Under) Expenditures	(1,310,169)	(709,321)	(10,552)	(150,888)	(2,180,930)
OTHER FINANCING SOURCES (USES)					
Refunding bonds issued	993,660	633,100	—	118,155	1,744,915
Payments to escrow agents for refunded bond debt	(1,078,271)	(694,252)	—	(123,051)	(1,895,574)
Issuance premiums	86,261	62,399	—	5,251	153,911
Transfers in	1,329,516	720,451	—	150,520	2,200,487
Transfers out	(56,830)	—	—	(83)	(56,913)
Total Other Financing Sources (Uses)	1,274,336	721,698	—	150,792	2,146,826
Net Change in Fund Balances	(35,833)	12,377	(10,552)	(96)	(34,104)
Fund Balances - Beginning	12,571	286,303	52,400	5,129	356,403
Fund Balances - Ending	\$ (23,262)	\$ 298,680	\$ 41,848	\$ 5,033	\$ 322,299

State of Washington

NONMAJOR DEBT SERVICE FUNDS
**Combining Schedule of Revenues, Expenditures, and
 Other Financing Sources (Uses) - Budget and Actual**
 For the Fiscal Year Ended June 30, 2022
(expressed in thousands)

	General Obligation Bond			
	Original Budget	Final Budget	Actual	Variance with
	2021-2023 Biennium	2021-2023 Biennium	2021-2023 Biennium	
Budgetary Fund Balance, July 1, as restated	\$ 295	\$ 295	\$ 295	\$ —
Resources				
Charges for services	15,062	15,062	—	(15,062)
Investment income (loss)	80	80	—	(80)
Miscellaneous revenue	27	27	—	(27)
Transfers from other funds	99,119	143,053	43,587	(99,466)
Total Resources	114,583	158,517	43,882	(114,635)
Charges To Appropriations				
General government	87,788	84,743	43,587	41,156
Transfers to other funds	28,060	28,060	—	28,060
Total Charges To Appropriations	115,848	112,803	43,587	69,216
Excess Available For Appropriation Over (Under) Charges To Appropriations	(1,265)	45,714	295	(45,419)
Reconciling Items				
Debt service	—	—	(1,650)	(1,650)
Proceeds of refunding bonds	—	—	993,660	993,660
Payments to escrow agents for refunded bond debt	—	—	(1,078,271)	(1,078,271)
Issuance premiums	—	—	86,261	86,261
Noncash activity (net)	—	—	(1,305)	(1,305)
Nonappropriated fund balances	—	—	(22,252)	(22,252)
Total Reconciling Items	—	—	(23,557)	(23,557)
Budgetary Fund Balance, June 30	\$ (1,265)	\$ 45,714	\$ (23,262)	\$ (68,976)

State of Washington

Transportation General Obligation Bond				Transportation Revenue Bond			
Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget	Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget
\$ 286,303	\$ 286,303	\$ 286,303	\$ —	\$ 5,129	\$ 5,129	\$ 5,129	\$ —
—	—	—	—	—	—	—	—
248	248	666	418	61	61	—	(61)
47,889	47,889	22,958	(24,931)	—	—	—	—
1,662,766	1,662,766	720,451	(942,315)	311,039	111,909	150,520	38,611
1,997,206	1,997,206	1,030,378	(966,828)	316,229	117,099	155,649	38,550
1,512,713	1,443,924	724,808	719,116	300,877	300,877	150,411	150,466
—	—	—	—	—	—	83	(83)
1,512,713	1,443,924	724,808	719,116	300,877	300,877	150,494	150,383
484,493	553,282	305,570	(247,712)	15,352	(183,778)	5,155	188,933
—	—	(1,247)	(1,247)	—	—	(355)	(355)
—	—	633,100	633,100	—	—	118,155	118,155
—	—	(694,252)	(694,252)	—	—	(123,051)	(123,051)
—	—	62,399	62,399	—	—	5,251	5,251
—	—	(6,890)	(6,890)	—	—	(122)	(122)
—	—	—	—	—	—	—	—
—	—	(6,890)	(6,890)	—	—	(122)	(122)
\$ 484,493	\$ 553,282	\$ 298,680	\$ (254,602)	\$ 15,352	\$ (183,778)	\$ 5,033	\$ 188,811

This page intentionally left blank.

Nonmajor Capital Projects Funds

Capital Projects Funds account for financial resources that are restricted or committed to expenditures for the acquisition, construction, or improvement of major state-owned capital facilities (other than highway infrastructure or those financed by proprietary funds). The Capital Projects Funds are as follows:

State Facilities Fund

The State Facilities Fund accounts for the acquisition, construction, and remodeling of state buildings.

Higher Education Facilities Fund

The Higher Education Facilities Fund accounts for the acquisition, construction, and remodeling of higher education facilities.

State of Washington

NONMAJOR CAPITAL PROJECTS FUNDS

Combining Balance Sheet

June 30, 2022

(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
ASSETS			
Cash and cash equivalents	\$ 179,479	\$ 100,251	\$ 279,730
Investments	—	5,484	5,484
Receivables (net of allowance)	18,506	21,312	39,818
Due from other funds	28,073	3,813	31,886
Due from other governments	1,971	7	1,978
Restricted cash and investments	19,106	25	19,131
Restricted receivables	—	86	86
Total Assets	\$ 247,135	\$ 130,978	\$ 378,113
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 52,199	\$ 17,019	\$ 69,218
Accrued liabilities	24,217	5,717	29,934
Due to other funds	47,210	9,589	56,799
Due to other governments	12,278	—	12,278
Unearned revenue	1,892	4,109	6,001
Total Liabilities	137,796	36,434	174,230
DEFERRED INFLOWS OF RESOURCES	8,031	4,577	12,608
FUND BALANCES			
Restricted fund balance	70,843	35,068	105,911
Committed fund balance	30,465	54,899	85,364
Total Fund Balances	101,308	89,967	191,275
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 247,135	\$ 130,978	\$ 378,113

State of Washington

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances

For the Fiscal Year Ended June 30, 2022
(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
REVENUES			
Other contracts and grants	\$ —	\$ 5,610	\$ 5,610
Timber sales	5,415	1	5,416
Federal grants-in-aid	—	840	840
Charges for services	—	74,034	74,034
Investment income (loss)	(92)	(1,016)	(1,108)
Miscellaneous revenue	5,244	6,133	11,377
Total Revenues	10,567	85,602	96,169
EXPENDITURES			
Current:			
General government	256,215	—	256,215
Human services	12,812	—	12,812
Natural resources and recreation	223,999	—	223,999
Education	595,615	139,666	735,281
Capital outlays	421,881	130,635	552,516
Debt service:			
Principal	—	36,518	36,518
Interest	—	14,045	14,045
Total Expenditures	1,510,522	320,864	1,831,386
Excess of Revenues Over (Under) Expenditures	(1,499,955)	(235,262)	(1,735,217)
OTHER FINANCING SOURCES (USES)			
Bonds issued	1,314,108	—	1,314,108
Refunding bonds issued	—	16,050	16,050
Issuance premiums	401,400	3,771	405,171
Other debt issued	—	18,466	18,466
Transfers in	874	250,631	251,505
Transfers out	(4,973)	(33,620)	(38,593)
Total Other Financing Sources (Uses)	1,711,409	255,298	1,966,707
Net Change in Fund Balances	211,454	20,036	231,490
Fund Balances - Beginning as restated	(110,146)	69,931	(40,215)
Fund Balances - Ending	\$ 101,308	\$ 89,967	\$ 191,275

State of Washington

NONMAJOR CAPITAL PROJECTS FUNDS
**Combining Schedule of Revenues, Expenditures, and
 Other Financing Sources (Uses) - Budget and Actual**
 For the Fiscal Year Ended June 30, 2022
(expressed in thousands)

	State Facilities			
	Original Budget	Final Budget	Actual	Variance with
	2021-2023 Biennium	2021-2023 Biennium	2021-2023 Biennium	
Budgetary Fund Balance, July 1, as restated	\$ (105,445)	\$ (105,445)	\$ (105,445)	\$ —
Resources				
Timber sales	14,865	12,942	5,415	(7,527)
Federal grants-in-aid	—	195,749	—	(195,749)
Charges for services	—	—	—	—
Investment income (loss)	18	18	14	(4)
Miscellaneous revenue	8,289	8,335	5,166	(3,169)
Transfers from other funds	1,650	1,578	874	(704)
Total Resources	(80,623)	113,177	(93,976)	(207,153)
Charges To Appropriations				
General government	15,009	23,792	3,303	20,489
Education	—	—	—	—
Capital outlays	5,931,565	6,131,053	1,507,219	4,623,834
Transfers to other funds	94,336	121,335	4,973	116,362
Total Charges To Appropriations	6,040,910	6,276,180	1,515,495	4,760,685
Excess Available For Appropriation Over (Under) Charges To Appropriations	(6,121,533)	(6,163,003)	(1,609,471)	4,553,532
Reconciling Items				
Bond sale proceeds	6,495,548	8,258,712	1,301,083	(6,957,629)
Issuance premiums	—	—	396,883	396,883
Noncash activity (net)	—	—	(7)	(7)
Nonappropriated fund balances	—	—	33,710	33,710
Changes in reserves (net)	—	—	(20,890)	(20,890)
Total Reconciling Items	6,495,548	8,258,712	1,710,779	(6,547,933)
Budgetary Fund Balance, June 30	\$ 374,015	\$ 2,095,709	\$ 101,308	\$ (1,994,401)

State of Washington

Higher Education Facilities				
Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget	
\$ 29,917	\$ 29,917	\$ 29,917	\$	—
—	—	—	—	—
—	—	—	—	—
175,111	181,990	73,614	(108,376)	
4,091	4,150	276	(3,874)	
668	32,647	392	(32,255)	
96,377	92,135	70,796	(21,339)	
<u>306,164</u>	<u>340,839</u>	<u>174,995</u>	<u>(165,844)</u>	
—	—	—	—	
26,354	26,354	12,335	14,019	
270,548	272,802	100,825	171,977	
6,827	25,243	5,629	19,614	
<u>303,729</u>	<u>324,399</u>	<u>118,789</u>	<u>205,610</u>	
2,435	16,440	56,206	39,766	
—	—	—	—	
—	—	—	—	
—	—	(1,261)	(1,261)	
—	—	35,022	35,022	
—	—	—	—	
<u>—</u>	<u>—</u>	<u>33,761</u>	<u>33,761</u>	
<u>\$ 2,435</u>	<u>\$ 16,440</u>	<u>\$ 89,967</u>	<u>\$ 73,527</u>	