

Fiduciary Funds

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

PENSION FUNDS

Pension (and other Employee Benefit) Trust Funds account for transactions, assets, liabilities, and plan net position available for plan benefits of the various state public employee retirement systems. Refer to Note 13, Retirement Plans, for a description of the individual pension plans.

Public Employees' Retirement System Plan 1 Fund

The Public Employees' Retirement System Plan 1 Fund provides benefits for state and local government employees who are members of this closed cost-sharing, multiple-employer defined benefit pension plan.

Public Employees' Retirement System Plan 2/3 Fund

The Public Employees' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for state and local government employees who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, and Plan 3, a combination defined benefit/defined contribution plan.

Public Employees' Retirement System Plan 3 Fund

The Public Employees' Retirement System Plan 3 fund provides the defined contribution portion of benefits for state and local government employees who are members of this combination defined benefit/defined contribution plan.

Teachers' Retirement System Plan 1 Fund

The Teachers' Retirement System Plan 1 Fund provides benefits for certificated public school instructors, administrators, or supervisors who are members of this closed cost-sharing, multiple-employer defined benefit pension plan.

Teachers' Retirement System Plan 2/3 Fund

The Teachers' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for certificated public school instructors, administrators, or supervisors who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, and Plan 3, a combination defined benefit/defined contribution plan.

Teachers' Retirement System Plan 3 Fund

The Teachers' Retirement System Plan 3 fund provides the defined contribution portion of benefits for certificated public school instructors, administrators, or supervisors who are members of this combination defined benefit/defined contribution plan.

School Employees' Retirement System Plan 2/3 Fund

The School Employees' Retirement System Plan 2/3 Fund provides the defined benefit portion of benefits for classified employees of public school districts and educational service districts who are members of Plan 2, a cost-sharing, multiple-employer defined benefit pension plan, or Plan 3, a combination defined benefit/defined contribution plan.

School Employees' Retirement System Plan 3 Fund

The School Employees' Retirement System Plan 3 Fund provides the defined contribution portion of benefits for classified employees of public school districts and educational service districts who are members of this combination defined benefit/defined contribution plan.

Law Enforcement Officers' and Fire Fighters' Retirement System Plan 1 Fund

The Law Enforcement Officers' and Fire Fighters' Retirement System Plan 1 Fund provides benefits for full-time, fully compensated local law enforcement officers and fire fighters who are members of this closed cost-sharing, defined benefit pension plan.

Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Fund

The Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Fund provides benefits for full-time, fully compensated local law enforcement officers and fire fighters who are members of this cost-sharing, defined benefit pension plan.

Washington State Patrol Retirement System Plan 1/2 Fund

The Washington State Patrol Retirement System Plan 1/2 Fund provides benefits for commissioned officers of the Washington State Patrol who are members of this single-employer, defined benefit pension plan.

Public Safety Employees' Retirement System Plan 2 Fund

The Public Safety Employees' Retirement System Plan 2 fund provides benefits for state and local government

employees in criminal justice or criminal custodial positions who are members of this cost-sharing, multiple-employer defined benefit pension plan.

Judicial Retirement System Fund

The Judicial Retirement System Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this closed single-employer, defined-benefit pension plan.

Judicial Retirement Account Fund

The Judicial Retirement Account Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this defined contribution pension plan.

Judges' Retirement Fund

The Judges' Retirement Fund provides benefits for judges of the state Supreme Court, Court of Appeals, and Superior Courts who are members of this closed single-employer, defined-benefit pension plan.

Volunteer Fire Fighters' and Reserve Officers' Retirement Fund

The Volunteer Fire Fighters' and Reserve Officers' Retirement Fund provides benefits to volunteer fire fighters of electing municipalities of the state who are members of this cost-sharing, multiple-employer defined benefit pension plan.

Deferred Compensation Fund

The Deferred Compensation Fund is an optional program offered to Washington state employees. The fund provides additional income to participants upon retirement.

Higher Education Retirement Plan Funds

The Higher Education Retirement Plans provides benefits for state institutions of higher education faculty and other positions as designated by each employer who are members of this supplemental defined benefit plan. The University of Washington (UW), Washington State University (WSU), Eastern Washington University (EWU), Central Washington University (CWU), the Evergreen State College (TESC), Western Washington University (WWU), and the State Board for Community and Technical Colleges (SBCTC) each participate in a separate plan.

CUSTODIAL FUNDS

Custodial Funds account for resources held by the state in a custodial capacity for other governments, private organizations, or individuals. The Custodial Funds are described below:

Local Government Distributions Fund

The Local Government Distributions Fund accounts for the receipt and allocation of taxes and fees imposed by local governments.

Retiree Health Insurance Fund

The Retiree Health Insurance Fund accounts for premiums collected and payments for retiree insurance benefits.

Other Custodial Fund

The Other Custodial Fund accounts for (1) assets held for employees, foster children, inmates, patients, and residents of state institutions; (2) the local government share of contracted timber sales; and (3) monies held under other custodial responsibilities of the state.

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position
 June 30, 2022
(expressed in thousands)

	PERS Plan 1	PERS Plan 2/3 Defined Benefit	PERS Plan 3 Defined Contribution	TRS Plan 1	Continued TRS Plan 2/3 Defined Benefit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and cash equivalents	\$ 556	\$ 2,921	\$ 250	\$ 510	\$ 2,529
Receivables:					
Employer accounts receivable	480	73,007	9,007	188	57,781
Member accounts receivable (net of allowance)	1,614	3,290	—	553	323
Due from other pension and other employee benefit funds	37,436	4,881	1,658	38,011	7,356
Interest and dividends	26,139	169,290	7,213	19,622	66,513
Investment trades pending	1,085,019	7,044,023	300,102	814,435	2,767,484
Other receivables, all other funds	8	11	—	7	9
Total Receivables	1,150,696	7,294,502	317,980	872,816	2,899,466
Investments, Noncurrent:					
Liquidity	212,990	1,364,488	67,010	164,074	559,423
Fixed income	1,465,708	9,515,496	405,396	1,100,186	3,738,487
Public equity	2,192,786	14,235,732	2,226,194	1,645,943	5,592,992
Private equity	2,536,481	16,467,026	701,558	1,903,926	6,469,631
Real estate	1,981,830	12,866,191	548,149	1,487,596	5,054,921
Tangible assets	565,278	3,669,827	156,349	424,307	1,441,816
Innovations	69,889	453,723	19,330	52,460	178,260
Total Investments, Noncurrent	9,024,962	58,572,483	4,123,986	6,778,492	23,035,530
Security lending collateral	17,302	112,324	4,785	12,987	44,130
Total Assets	10,193,516	65,982,230	4,447,001	7,664,805	25,981,655
DEFERRED OUTFLOWS OF RESOURCES	14	89	—	8	33
Total Assets and Deferred Outflows of Resources	\$ 10,193,530	\$ 65,982,319	\$ 4,447,001	\$ 7,664,813	\$ 25,981,688
LIABILITIES					
Accrued liabilities	\$ 1,083,143	\$ 7,005,603	\$ 306,461	\$ 814,638	\$ 2,756,279
Obligations under security lending agreements	17,302	112,324	4,785	12,987	44,130
Due to other pension and other employee benefit funds	—	30,339	4,881	—	38,011
Unearned revenues	20	461	—	2	14
Total Liabilities	1,100,465	7,148,727	316,127	827,627	2,838,434
DEFERRED INFLOWS OF RESOURCES	53	38	—	17	8
NET POSITION					
Net position restricted for:					
Pensions	9,093,012	58,833,554	4,130,874	6,837,169	23,143,246
Deferred compensation participants	—	—	—	—	—
Total Net Position	9,093,012	58,833,554	4,130,874	6,837,169	23,143,246
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 10,193,530	\$ 65,982,319	\$ 4,447,001	\$ 7,664,813	\$ 25,981,688

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position
 June 30, 2022
 (expressed in thousands)

Continued

	TRS Plan 3 Defined Contribution	SERS Plan 2/3 Defined Benefit	SERS Plan 3 Defined Contribution	LEOFF Plan 1	LEOFF Plan 2
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and cash equivalents	\$ 14,916	\$ 2,139	\$ 3,134	\$ 745	\$ 1,704
Receivables:					
Employer accounts receivable	36,228	16,984	8,157	—	21,308
Member accounts receivable (net of allowance)	—	170	—	361	249
Due from other pension and other employee benefit funds	—	—	—	—	—
Interest and dividends	21,565	25,139	5,519	20,144	56,420
Investment trades pending	897,237	1,045,990	229,595	837,276	2,347,603
Other receivables, all other funds	—	5	—	1	3
Total Receivables	955,030	1,088,288	243,271	857,782	2,425,583
Investments, Noncurrent:					
Liquidity	199,502	209,013	49,896	162,426	453,050
Fixed income	1,212,042	1,412,985	310,151	1,131,044	3,171,286
Public equity	6,031,246	2,113,908	1,113,857	1,692,107	4,744,427
Private equity	2,097,497	2,445,240	536,730	1,957,326	5,488,063
Real estate	1,638,839	1,910,541	419,364	1,529,318	4,287,992
Tangible assets	467,446	544,944	119,615	436,208	1,223,065
Innovations	57,793	67,375	14,789	53,931	151,215
Total Investments, Noncurrent	11,704,365	8,704,006	2,564,402	6,962,360	19,519,098
Security lending collateral	14,307	16,679	3,661	13,351	37,434
Total Assets	12,688,618	9,811,112	2,814,468	7,834,238	21,983,819
DEFERRED OUTFLOWS OF RESOURCES	—	4	—	4	93
Total Assets and Deferred Outflows of Resources	\$ 12,688,618	\$ 9,811,116	\$ 2,814,468	\$ 7,834,242	\$ 21,983,912
LIABILITIES					
Accrued liabilities	\$ 906,621	\$ 1,041,621	\$ 234,393	\$ 831,700	\$ 2,333,632
Obligations under security lending agreements	14,307	16,679	3,661	13,351	37,434
Due to other pension and other employee benefit funds	7,356	5,465	1,246	—	—
Unearned revenues	—	1	—	—	818
Total Liabilities	928,284	1,063,766	239,300	845,051	2,371,884
DEFERRED INFLOWS OF RESOURCES	—	5	—	2	32
NET POSITION					
Net position restricted for:					
Pensions	11,760,334	8,747,345	2,575,168	6,989,189	19,611,996
Deferred compensation participants	—	—	—	—	—
Total Net Position	11,760,334	8,747,345	2,575,168	6,989,189	19,611,996
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 12,688,618	\$ 9,811,116	\$ 2,814,468	\$ 7,834,242	\$ 21,983,912

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position
 June 30, 2022
 (expressed in thousands)

Continued

	WSPRS Plan 1/2	PSERS Plan 2	JRS	JRA	Judges
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and cash equivalents	\$ 1,164	\$ 293	\$ 8,731	\$ 10	\$ 1,341
Receivables:					
Employer accounts receivable	1,162	3,898	—	—	—
Member accounts receivable (net of allowance)	—	5	3	—	—
Due from other pension and other employee benefit funds	—	—	—	—	—
Interest and dividends	4,974	3,641	—	—	—
Investment trades pending	206,786	151,428	—	—	—
Other receivables, all other funds	1	—	12	—	2
Total Receivables	212,923	158,972	15	—	2
Investments, Noncurrent:					
Liquidity	41,729	35,280	(154)	—	(23)
Fixed income	279,339	204,558	—	—	—
Public equity	417,907	306,030	—	8,085	—
Private equity	483,409	353,997	—	—	—
Real estate	377,702	276,589	—	—	—
Tangible assets	107,732	78,892	—	—	—
Innovations	13,320	9,754	—	—	—
Total Investments, Noncurrent	1,721,138	1,265,100	(154)	8,085	(23)
Security lending collateral	3,297	2,415	—	—	—
Total Assets	1,938,522	1,426,780	8,592	8,095	1,320
DEFERRED OUTFLOWS OF RESOURCES	13	7	—	—	—
Total Assets and Deferred Outflows of Resources	\$ 1,938,535	\$ 1,426,787	\$ 8,592	\$ 8,095	\$ 1,320
LIABILITIES					
Accrued liabilities	\$ 205,677	\$ 150,521	\$ 34	\$ —	\$ 2
Obligations under security lending agreements	3,297	2,415	—	—	—
Due to other pension and other employee benefit funds	—	2,044	—	—	—
Unearned revenues	—	—	—	—	—
Total Liabilities	208,974	154,980	34	—	2
DEFERRED INFLOWS OF RESOURCES	11	6	—	—	—
NET POSITION					
Net position restricted for:					
Pensions	1,729,550	1,271,801	8,558	8,095	1,318
Deferred compensation participants	—	—	—	—	—
Total Net Position	1,729,550	1,271,801	8,558	8,095	1,318
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 1,938,535	\$ 1,426,787	\$ 8,592	\$ 8,095	\$ 1,320

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position
 June 30, 2022
(expressed in thousands)

	VFFRPF	Deferred Compensation	UW Supplemental Plan	WSU Supplemental Plan	Continued EWU Supplemental Plan
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and cash equivalents	\$ 10,346	\$ 4,697	\$ —	\$ —	\$ 7
Receivables:					
Employer accounts receivable	—	19	—	35	—
Member accounts receivable (net of allowance)	—	976	—	—	—
Due from other pension and other employee benefit funds	—	—	—	—	—
Interest and dividends	—	—	278	53	11
Investment trades pending	—	—	11,547	2,221	443
Other receivables, all other funds	43	3	—	—	—
Total Receivables	43	998	11,825	2,309	454
Investments, Noncurrent:					
Liquidity	(59)	(82)	2,848	499	100
Fixed income	69,220	—	15,599	3,001	599
Public equity	141,232	5,575,759	23,337	4,490	895
Private equity	—	—	26,995	5,193	1,036
Real estate	—	—	21,092	4,057	809
Tangible assets	—	—	6,016	1,157	231
Innovations	—	—	744	143	29
Total Investments, Noncurrent	210,393	5,575,677	96,631	18,540	3,699
Security lending collateral	—	—	183	35	7
Total Assets	220,782	5,581,372	108,639	20,884	4,167
DEFERRED OUTFLOWS OF RESOURCES	—	—	—	—	—
Total Assets and Deferred Outflows of Resources	\$ 220,782	\$ 5,581,372	\$ 108,639	\$ 20,884	\$ 4,167
LIABILITIES					
Accrued liabilities	\$ 40	\$ 2,223	\$ 11,467	\$ 2,206	\$ 440
Obligations under security lending agreements	—	—	183	35	7
Due to other pension and other employee benefit funds	—	—	—	—	—
Unearned revenues	—	—	—	—	—
Total Liabilities	40	2,223	11,650	2,241	447
DEFERRED INFLOWS OF RESOURCES	—	—	—	—	—
NET POSITION					
Net position restricted for:					
Pensions	220,742	—	96,989	18,643	3,720
Deferred compensation participants	—	5,579,149	—	—	—
Total Net Position	220,742	5,579,149	96,989	18,643	3,720
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 220,782	\$ 5,581,372	\$ 108,639	\$ 20,884	\$ 4,167

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Plan Net Position

June 30, 2020
(expressed in thousands)

					Concluded
	CWU Supplemental Plan	TESC Supplemental Plan	WWU Supplemental Plan	SBCTC Supplemental Plan	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ 55,993
Receivables:					
Employer accounts receivable	—	—	—	22	228,276
Member accounts receivable (net of allowance)	—	—	—	—	7,544
Due from other pension and other employee benefit funds	—	—	—	—	89,342
Interest and dividends	11	4	16	95	426,647
Investment trades pending	447	170	655	3,956	17,746,417
Other receivables, all other funds	—	—	—	—	105
Total Receivables	458	174	671	4,073	18,498,331
Investments, Noncurrent:					
Liquidity	104	38	148	868	3,523,168
Fixed income	604	229	885	5,345	24,042,160
Public equity	904	342	1,325	7,995	48,077,493
Private equity	1,046	397	1,531	9,249	41,486,331
Real estate	817	310	1,196	7,227	32,414,540
Tangible assets	233	88	341	2,061	9,245,606
Innovations	29	11	42	255	1,143,092
Total Investments, Noncurrent	3,737	1,415	5,468	33,000	159,932,390
Security lending collateral	7	3	10	63	282,980
Total Assets	4,202	1,592	6,149	37,136	178,769,694
DEFERRED OUTFLOWS OF RESOURCES	—	—	—	—	265
Total Assets and Deferred Outflows of Resources	\$ 4,202	\$ 1,592	\$ 6,149	\$ 37,136	\$178,769,959
LIABILITIES					
Accrued liabilities	\$ 444	\$ 168	\$ 650	\$ 3,929	\$ 17,691,892
Obligations under security lending agreements	7	3	10	63	282,980
Due to other pension and other employee benefit funds	—	—	—	—	89,342
Unearned revenues	—	—	—	—	1,316
Total Liabilities	451	171	660	3,992	18,065,530
DEFERRED INFLOWS OF RESOURCES	—	—	—	—	172
NET POSITION					
Net position restricted for:					
Pensions	3,751	1,421	5,489	33,144	155,125,108
Deferred compensation participants	—	—	—	—	5,579,149
Total Net Position	3,751	1,421	5,489	33,144	160,704,257
Total Liabilities Deferred Inflows of Resources, and Net Position	\$ 4,202	\$ 1,592	\$ 6,149	\$ 37,136	\$178,769,959

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2022
 (expressed in thousands)

Continued

	PERS Plan 1	PERS Plan 2/3 Defined Benefit	PERS Plan 3 Defined Contribution	TRS Plan 1	TRS Plan 2/3 Defined Benefit
ADDITIONS					
Contributions:					
Employers	\$ 608,353	\$ 804,081	\$ —	\$ 509,461	\$ 643,764
Members	5,277	668,755	189,733	1,148	192,183
State	—	—	—	—	—
Participants	—	—	—	—	—
Total Contributions	613,630	1,472,836	189,733	510,609	835,947
Investment Income:					
Net appreciation (depreciation) in fair value	(154,264)	(1,011,183)	(247,051)	(116,431)	(395,647)
Interest and dividends	219,351	1,389,357	64,478	164,143	541,289
Less: investment expenses	(41,628)	(263,436)	(12,815)	(31,146)	(103,293)
Net investment income (loss)	23,459	114,738	(195,388)	16,566	42,349
Transfers from other plans	—	38,820	1,511	—	64,952
Other additions	2	4	—	1	1
Total Additions	637,091	1,626,398	(4,144)	527,176	943,249
DEDUCTIONS					
Pension benefits	1,167,220	1,775,231	—	866,060	571,830
Pension refunds	2,600	72,009	198,890	850	8,187
Transfers to other plans	—	2,448	38,779	—	1,157
Administrative expenses	75	481	—	29	453
Distributions to participants	—	—	—	—	—
Total Deductions	1,169,895	1,850,169	237,669	866,939	581,627
Net Increase (Decrease)	(532,804)	(223,771)	(241,813)	(339,763)	361,622
Net Position - Beginning	9,625,816	59,057,325	4,372,687	7,176,932	22,781,624
Net Position - Ending	\$ 9,093,012	\$ 58,833,554	\$ 4,130,874	\$ 6,837,169	\$ 23,143,246

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2022
 (expressed in thousands)

Continued

	TRS Plan 3 Defined Contribution	SERS Plan 2/3 Defined Benefit	SERS Plan 3 Defined Contribution	LEOFF Plan 1	LEOFF Plan 2
ADDITIONS					
Contributions:					
Employers	\$ —	\$ 224,722	\$ —	\$ —	\$ 126,665
Members	426,832	111,299	95,534	—	228,593
State	—	—	—	—	81,388
Participants	—	—	—	—	—
Total Contributions	426,832	336,021	95,534	—	436,646
Investment Income:					
Net appreciation (depreciation) in fair value	(653,081)	(150,047)	(110,012)	(119,876)	(337,691)
Interest and dividends	189,310	204,967	47,831	168,592	462,512
Less: investment expenses	(37,617)	(39,056)	(9,208)	(31,988)	(89,150)
Net investment income (loss)	(501,388)	15,864	(71,389)	16,728	35,671
Transfers from other plans	1,092	17,894	932	—	195
Other additions	—	1	—	—	—
Total Additions	(73,464)	369,780	25,077	16,728	472,512
DEDUCTIONS					
Pension benefits	—	273,796	—	370,423	485,132
Pension refunds	644,801	7,601	165,408	2	11,538
Transfers to other plans	64,858	958	17,896	—	—
Administrative expenses	—	48	—	25	489
Distributions to participants	—	—	—	—	—
Total Deductions	709,659	282,403	183,304	370,450	497,159
Net Increase (Decrease)	(783,123)	87,377	(158,227)	(353,722)	(24,647)
Net Position - Beginning	12,543,457	8,659,968	2,733,395	7,342,911	19,636,643
Net Position - Ending	\$ 11,760,334	\$ 8,747,345	\$ 2,575,168	\$ 6,989,189	\$ 19,611,996

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2022
 (expressed in thousands)

Continued

	WSPRS Plan 1/2	PSERS Plan 2	JRS	JRA	Judges
ADDITIONS					
Contributions:					
Employers	\$ 19,284	\$ 44,540	\$ —	\$ —	\$ —
Members	11,871	44,382	—	—	—
State	—	—	7,100	—	300
Participants	—	—	—	—	—
Total Contributions	31,155	88,922	7,100	—	300
Investment Income:					
Net appreciation (depreciation) in fair value	(29,632)	(21,825)	(202)	(850)	(31)
Interest and dividends	41,221	29,089	48	38	8
Less: investment expenses	(7,815)	(5,500)	—	(11)	—
Net investment income (loss)	3,774	1,764	(154)	(823)	(23)
Transfers from other plans	696	4	—	—	—
Other additions	—	—	—	43	—
Total Additions	35,625	90,690	6,946	(780)	277
DEDUCTIONS					
Pension benefits	79,426	7,659	7,053	751	246
Pension refunds	1,467	11,659	—	—	—
Transfers to other plans	—	—	—	—	—
Administrative expenses	51	2	4	—	—
Distributions to participants	—	—	—	—	—
Total Deductions	80,944	19,320	7,057	751	246
Net Increase (Decrease)	(45,319)	71,370	(111)	(1,531)	31
Net Position - Beginning	1,774,869	1,200,431	8,669	9,626	1,287
Net Position - Ending	\$ 1,729,550	\$ 1,271,801	\$ 8,558	\$ 8,095	\$ 1,318

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2022
 (expressed in thousands)

Continued

	VFFRPF	Deferred Compensation	UW Supplemental Plan	WSU Supplemental Plan	EWU Supplemental Plan
ADDITIONS					
Contributions:					
Employers	\$ 726	\$ —	\$ 6,548	\$ 975	\$ 165
Members	53	—	—	—	—
State	6,724	—	—	—	—
Participants	—	403,276	—	—	—
Total Contributions	7,503	403,276	6,548	975	165
Investment Income:					
Net appreciation (depreciation) in fair value	(41,160)	(627,946)	(1,682)	(324)	(64)
Interest and dividends	179	20,057	2,198	427	85
Less: investment expenses	(146)	(7,612)	(415)	(81)	(16)
Net investment income (loss)	(41,127)	(615,501)	101	22	5
Transfers from other plans	—	—	—	—	—
Other additions	—	20,279	—	—	—
Total Additions	(33,624)	(191,946)	6,649	997	170
DEDUCTIONS					
Pension benefits	12,570	—	—	—	—
Pension refunds	4	—	—	—	—
Transfers to other plans	—	—	—	—	—
Administrative expenses	1,269	—	—	—	—
Distributions to participants	—	395,323	—	—	—
Total Deductions	13,843	395,323	—	—	—
Net Increase (Decrease)	(47,467)	(587,269)	6,649	997	170
Net Position - Beginning	268,209	6,166,418	90,340	17,646	3,550
Net Position - Ending	\$ 220,742	\$ 5,579,149	\$ 96,989	\$ 18,643	\$ 3,720

State of Washington

PENSION AND OTHER EMPLOYEE BENEFIT FUNDS
Combining Statement of Changes in Plan Net Position
 For the Fiscal Year Ended June 30, 2022
 (expressed in thousands)

Concluded

	CWU Supplemental Plan	TESC Supplemental Plan	WWU Supplemental Pension	SBCTC Supplemental Pension	Total
ADDITIONS					
Contributions:					
Employers	\$ 187	\$ 46	\$ 226	\$ 833	\$ 2,990,576
Members	—	—	—	—	1,975,660
State	—	—	—	—	95,512
Participants	—	—	—	—	403,276
Total Contributions	187	46	226	833	5,465,024
Investment Income:					
Net appreciation (depreciation) in fair value	(65)	(25)	(96)	(571)	(4,019,756)
Interest and dividends	85	34	128	770	3,546,197
Less: investment expenses	(16)	(6)	(24)	(146)	(681,125)
Net investment income (loss)	4	3	8	53	(1,154,684)
Transfers from other plans	—	—	—	—	126,096
Other additions	—	—	—	—	20,331
Total Additions	191	49	234	886	4,456,767
DEDUCTIONS					
Pension benefits	—	—	—	—	5,617,397
Pension refunds	—	—	—	—	1,125,016
Transfers to other plans	—	—	—	—	126,096
Administrative expenses	—	—	—	—	2,926
Distributions to participants	—	—	—	—	395,323
Total Deductions	—	—	—	—	7,266,758
Net Increase (Decrease)	191	49	234	886	(2,809,991)
Net Position - Beginning	3,560	1,372	5,255	32,258	163,514,248
Net Position - Ending	\$ 3,751	\$ 1,421	\$ 5,489	\$ 33,144	\$ 160,704,257

State of Washington

CUSTODIAL FUNDS
Combining Statement of Fiduciary Net Position

June 30, 2022

(expressed in thousands)

	Local Government Distributions	Retiree Health Insurance	Other Custodial Funds	Total
ASSETS				
Cash and cash equivalents	\$ 12,652	\$ 25,554	\$ 233,332	\$ 271,538
Taxes receivable (net of allowance)	1,499,192	—	—	1,499,192
Other receivables	—	236	7,485	7,721
Due from other governments	22	22,852	4,414	27,288
Other noncurrent assets	36,784	—	45,570	82,354
Leased assets	—	—	5,621	5,621
Accumulated depreciation and amortization	—	—	(1,405)	(1,405)
Total Assets	\$ 1,548,650	\$ 48,642	\$ 295,017	\$ 1,892,309
LIABILITIES				
Current Liabilities:				
Accounts payable	\$ —	\$ 7,310	\$ 2,312	\$ 9,622
Accrued liabilities	—	1,366	56,207	57,573
Notes and leases payable	—	—	677	677
Due to other governments	605,298	—	7,025	612,323
Total Current Liabilities	605,298	8,676	66,221	680,195
Noncurrent Liabilities:				
Unearned revenue	—	—	3,623	3,623
Other long-term liabilities	—	—	7,810	7,810
Total Noncurrent Liabilities	—	—	11,433	11,433
Total Liabilities	\$ 605,298	\$ 8,676	\$ 77,654	\$ 691,628
NET POSITION				
Net position restricted for:				
Individuals, organizations, and other governments	943,352	39,966	217,363	1,200,681
Total Net Position	\$ 943,352	\$ 39,966	\$ 217,363	\$ 1,200,681

CUSTODIAL FUNDS
Combining Statement of Changes in Fiduciary Net Position
 For the Fiscal Year Ended June 30, 2022
(expressed in thousands)

	Local Government Distributions	Retiree Health Insurance	Other Custodial Funds	Total
ADDITIONS				
Contributions:				
Participants	\$ —	\$ 851,239	\$ —	\$ 851,239
Total Contributions	—	851,239	—	851,239
Investment Income:				
Interest and dividends	—	—	(4,638)	(4,638)
Earnings on investments	(154)	—	3,009	2,855
Net investment income (loss)	(154)	—	(1,629)	(1,783)
Sales tax collections for other governments	7,076,070	—	—	7,076,070
Miscellaneous Revenue	6,872	—	747,717	754,589
Total Additions	7,082,788	851,239	746,088	8,680,115
DEDUCTIONS				
Administrative expenses	—	—	1,402	1,402
Payments of sales tax to other governments	6,935,300	—	—	6,935,300
Payments on behalf of retirees for medical benefits	—	838,211	—	838,211
Other deductions	6,872	—	770,116	776,988
Total Deductions	6,942,172	838,211	771,518	8,551,901
Net Increase (Decrease)	140,616	13,028	(25,430)	128,214
Net Position - Beginning, as restated	802,736	26,938	242,793	1,072,467
Net Position - Ending	\$ 943,352	\$ 39,966	\$ 217,363	\$ 1,200,681