

Nonmajor Component Units

Discrete component units are entities which are legally separate from the state but which are financially accountable to the state. The nonmajor component units are described below:

Washington State Housing Finance Commission

The Washington State Housing Finance Commission makes funds available to help provide housing throughout the state, and to finance or refinance nursing homes and capital facilities owned and operated by nonprofit corporations.

Washington Health Care Facilities Authority

The Washington Health Care Facilities Authority makes funds available to qualified, nonprofit health care facilities in the state.

Washington Higher Education Facilities Authority

The Washington Higher Education Facilities Authority provides funding to qualified, nonprofit higher education institutions in the state.

Washington Economic Development Finance Authority

The Washington Economic Development Finance Authority makes funds available to qualified, small and medium-sized businesses in the state for qualifying manufacturing and processing facilities and projects.

Public Stadium Authority

The Public Stadium Authority operates a football/soccer stadium, exhibition center, and parking garage.

State of Washington

NONMAJOR COMPONENT UNITS
Combining Statement of Net Position

June 30, 2022
(expressed in thousands)

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Public Stadium Authority	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Current Assets:						
Cash and cash equivalents	\$ 421,959	\$ 541	\$ 872	\$ 1,169	\$ 20,865	\$ 445,406
Investments	44,803	3,250	—	—	—	48,053
Receivables (net of allowance)	13,647	239	47	—	7,039	20,972
Prepaid expenses	458	11	15	—	—	484
Total Current Assets	480,867	4,041	934	1,169	27,904	514,915
Noncurrent Assets:						
Restricted net pension asset	5,926	426	—	—	398	6,750
Other noncurrent assets	525,227	—	—	—	—	525,227
Capital assets:						
Land	—	—	—	—	34,677	34,677
Buildings	—	—	—	—	460,952	460,952
Other improvements	176	—	—	—	—	176
Furnishings, equipment, and intangible assets	2,426	—	—	—	10,359	12,785
Lease asset	2,281	260	—	—	—	2,541
Accumulated depreciation and amortization	(3,063)	(54)	—	—	(313,342)	(316,459)
Total Noncurrent Assets	532,973	632	—	—	193,044	726,649
Total Assets	1,013,840	4,673	934	1,169	220,948	1,241,564
DEFERRED OUTFLOWS OF RESOURCES	1,364	97	—	—	50	1,511
Total Assets and Deferred Outflows of Resources	\$ 1,015,204	\$ 4,770	\$ 934	\$ 1,169	\$ 220,998	\$ 1,243,075
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION						
LIABILITIES						
Current Liabilities:						
Accounts payable	\$ 806	\$ 67	\$ 70	\$ —	\$ 20	\$ 963
Accrued liabilities	39,169	143	—	—	7,007	46,319
Total OPEB liability	—	3	—	—	—	3
Lease liability	1,407	53	—	—	—	1,460
Unearned revenue	185,212	—	—	—	—	185,212
Total Current Liabilities	226,594	266	70	—	7,027	233,957
Noncurrent Liabilities:						
Net pension liability	563	41	—	—	—	604
Total OPEB liability	3,581	196	—	—	—	3,777
Lease liability	—	155	—	—	—	155
Other long-term liabilities	48,002	—	—	—	—	48,002
Total Noncurrent Liabilities	52,146	392	—	—	—	52,538
Total Liabilities	278,740	658	70	—	7,027	286,495
DEFERRED INFLOWS OF RESOURCES	6,971	486	—	—	451	7,908
NET POSITION						
Net investment in capital assets	2,277	—	—	—	191,830	194,107
Restricted for pensions	1,192	90	—	—	398	1,680
Restricted for other purposes	809	—	—	—	6,274	7,083
Unrestricted	725,215	3,536	864	1,169	15,018	745,802
Total Net Position	729,493	3,626	864	1,169	213,520	948,672
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$1,015,204	\$ 4,770	\$ 934	\$ 1,169	\$ 220,998	\$1,243,075

NONMAJOR COMPONENT UNITS
Combining Statement of Revenues, Expenses, and Changes in Net Position
 For the Fiscal Year Ended June 30, 2022
(expressed in thousands)

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Public Stadium Authority	Total
EXPENSES	\$ 24,438	\$ 1,112	\$ 349	\$ 337	\$ 22,130	\$ 48,366
PROGRAM REVENUES						
Charges for services	105,724	1,129	154	537	16,627	124,171
Operating grants and contributions	7,760	—	—	—	—	7,760
Total Program Revenues	113,484	1,129	154	537	16,627	131,931
Net Program Revenues (Expense)	89,046	17	(195)	200	(5,503)	83,565
GENERAL REVENUES						
Earnings (loss) on investments	(1,365)	70	3	1	(369)	(1,660)
Total General Revenues	(1,365)	70	3	1	(369)	(1,660)
Change in Net Position	87,681	87	(192)	201	(5,872)	81,905
Net Position - Beginning, as restated	641,812	3,539	1,056	968	219,392	866,767
Net Position - Ending	\$ 729,493	\$ 3,626	\$ 864	\$ 1,169	\$ 213,520	\$ 948,672