

Nonmajor Governmental Funds

The Nonmajor Governmental Funds fall into the four categories as described below:

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments, or for major capital projects) that are restricted or committed to expenditures for specified purposes.

Debt Service Funds

Debt Service Funds account for the accumulation of resources that are restricted or committed to expenditures for, and the payment of, principal and interest on the state's bonds issued in support of governmental activities.

Capital Projects Funds

Capital Projects Funds account for financial resources that are restricted or committed to expenditures for the acquisition, construction, or improvement of major state-owned capital facilities (other than highway infrastructure or those financed by proprietary funds).

Permanent Funds

Permanent Funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the state or its citizenry. The Common School Permanent Fund, the state's only Nonmajor Permanent Fund, accounts for the principal derived from the sale of timber. Interest earned is used for the benefit of common schools.

NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - by Fund Type
 June 30, 2023
(expressed in thousands)

	Special Revenue	Debt Service	Capital Projects	Common School Permanent	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and cash equivalents	\$ 7,540,828	\$ 345,603	\$ 203,632	\$ 57	\$ 8,090,120
Investments	71,317	—	—	245,966	317,283
Taxes receivable (net of allowance)	300,978	—	—	—	300,978
Receivables (net of allowance)	1,268,339	19,293	47,852	580	1,336,064
Due from other funds	442,651	3,431	32,435	—	478,517
Due from other governments	3,763,722	—	9,803	—	3,773,525
Inventories and prepaids	67,086	—	—	—	67,086
Restricted cash and investments	173,739	29,753	14,155	—	217,647
Restricted receivables	283	—	—	—	283
Total Assets	13,628,943	398,080	307,877	246,603	14,581,503
DEFERRED OUTFLOWS OF RESOURCES					
	232	—	—	—	232
Total Assets and Deferred Outflows of Resources	\$13,629,175	\$ 398,080	\$ 307,877	\$ 246,603	\$14,581,735
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 491,386	\$ —	\$ 90,818	\$ —	\$ 582,204
Accrued liabilities	192,082	972	67,255	4	260,313
Due to other funds	1,486,323	2,256	60,108	564	1,549,251
Due to other governments	300,342	—	23,374	—	323,716
Unearned revenue	89,062	—	5,787	—	94,849
Claims and judgments payable	209,665	—	—	—	209,665
Total Liabilities	2,768,860	3,228	247,342	568	3,019,998
DEFERRED INFLOWS OF RESOURCES					
	151,611	—	22,613	—	174,224
FUND BALANCES					
Nonspendable fund balance	67,086	—	—	221,845	288,931
Restricted fund balance	4,712,521	51,166	—	58,620	4,822,307
Committed fund balance	5,929,097	343,797	37,922	—	6,310,816
Unassigned fund balance	—	(111)	—	(34,430)	(34,541)
Total Fund Balances	10,708,704	394,852	37,922	246,035	11,387,513
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$13,629,175	\$ 398,080	\$ 307,877	\$ 246,603	\$14,581,735

State of Washington

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - by Fund Type
 For the Fiscal Year Ended June 30, 2023
(expressed in thousands)

	Special Revenue	Debt Service	Capital Projects	Common School Permanent	Total
REVENUES					
Retail sales and use taxes	\$ 135,629	\$ —	\$ —	\$ —	\$ 135,629
Business and occupation taxes	3,394	—	—	—	3,394
Excise taxes	912,900	—	—	—	912,900
Motor vehicle and fuel taxes	1,558,713	—	—	—	1,558,713
Other taxes	524,849	—	—	—	524,849
Licenses, permits, and fees	2,251,047	—	—	—	2,251,047
Other contracts and grants	204,796	—	7,549	—	212,345
Timber sales	131,987	—	11,819	—	143,806
Federal grants-in-aid	1,811,223	—	7,940	—	1,819,163
Charges for services	672,832	27,540	73,276	—	773,648
Investment income (loss)	143,768	4,492	1,236	16,920	166,416
Miscellaneous revenue	1,645,295	67,812	7,105	483	1,720,695
Total Revenues	9,996,433	99,844	108,925	17,403	10,222,605
EXPENDITURES					
Current:					
General government	1,151,635	129	284,356	42	1,436,162
Human services	1,265,114	—	8,981	—	1,274,095
Natural resources and recreation	753,396	—	255,212	—	1,008,608
Transportation	2,612,884	—	155	—	2,613,039
Education	237,534	—	493,851	—	731,385
Intergovernmental	414,750	—	—	—	414,750
Capital outlays	1,790,269	—	872,132	—	2,662,401
Debt service:					
Principal	10,019	1,253,502	16,065	—	1,279,586
Interest	3,095	1,053,432	13,429	—	1,069,956
Total Expenditures	8,238,696	2,307,063	1,944,181	42	12,489,982
Excess of Revenues Over (Under) Expenditures	1,757,737	(2,207,219)	(1,835,256)	17,361	(2,267,377)
OTHER FINANCING SOURCES (USES)					
Bonds issued	90,165	—	1,246,830	—	1,336,995
Refunding bonds issued	—	1,343,065	—	—	1,343,065
Payments to escrow agents for refunded bond debt	—	(1,536,603)	—	—	(1,536,603)
Issuance premiums	15,069	197,161	209,395	—	421,625
Other debt issued	—	—	31,681	—	31,681
Right-to-use lease acquisition	32,789	—	—	—	32,789
Transfers in	3,676,311	2,252,305	236,612	—	6,165,228
Transfers out	(4,051,806)	(46,445)	(40,388)	(6,648)	(4,145,287)
Total Other Financing Sources (Uses)	(237,472)	2,209,483	1,684,130	(6,648)	3,649,493
Net Change in Fund Balances	1,520,265	2,264	(151,126)	10,713	1,382,116
Fund Balances - Beginning, as restated	9,188,439	392,588	189,048	235,322	10,005,397
Fund Balances - Ending	\$ 10,708,704	\$ 394,852	\$ 37,922	\$ 246,035	\$ 11,387,513

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Nonmajor Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments, or for major capital projects) that are restricted or committed to expenditures for specified purposes. The Nonmajor Special Revenue Funds are described below:

Motor Vehicle Fund

The Motor Vehicle Fund accounts for highway activities of the Washington State Patrol; operations of the state ferry system; completion and preservation of the interstate system; other transportation improvements; and maintenance of non-interstate highways and bridges.

Multimodal Transportation Fund

The Multimodal Transportation Fund accounts for activities relating to drivers' licensing; driver improvement and financial responsibility; maintenance of driving records; charges for transportation services; and other highway and non-highway operations and capital improvements.

Central Administrative & Regulatory Fund

The Central Administrative and Regulatory Fund accounts for the operating expenditures of certain administrative and regulatory agencies.

Human Services Fund

The Human Services Fund accounts for activities related to safe and reliable drinking water; life sciences research; housing for persons and families with special housing needs; community awareness and support; and the collection of tobacco settlement monies.

Wildlife and Natural Resources Fund

The Wildlife and Natural Resources Fund accounts for the protection, management, and remediation programs of the state's wildlife, habitats, and natural resources, including forests, water, and parks.

Local Construction & Loan Fund

The Local Construction and Loan Fund accounts for construction and loan programs for local public works projects.

State of Washington

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2023

(expressed in thousands)

	Motor Vehicle	Multimodal Transportation	Central Administrative and Regulatory	Human Services
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and cash equivalents	\$ 2,471,872	\$ 960,979	\$ 259,773	\$ 1,094,416
Investments	—	—	1,377	69,940
Taxes receivable (net of allowance)	162,124	10,851	25,496	67,430
Receivables (net of allowance)	128,971	34,375	179,598	766,865
Due from other funds	297,878	26,721	25,384	20,388
Due from other governments	128,715	114,972	1,351,093	608,254
Inventories and prepaids	60,339	288	5,878	—
Restricted cash and investments	14,389	102	159,248	—
Restricted receivables	—	—	—	283
Total Assets	3,264,288	1,148,288	2,007,847	2,627,576
DEFERRED OUTFLOWS OF RESOURCES	232	—	—	—
Total Assets and Deferred Outflows of Resources	\$ 3,264,520	\$ 1,148,288	\$ 2,007,847	\$ 2,627,576
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 323,327	\$ 35,916	\$ 27,238	\$ 68,443
Accrued liabilities	90,825	10,261	9,950	32,078
Due to other funds	289,056	46,803	913,283	159,610
Due to other governments	111,866	107,224	13,057	38,975
Unearned revenue	7,791	30,923	26,609	3,093
Claims and judgments payable	—	—	169,048	40,617
Total Liabilities	822,865	231,127	1,159,185	342,816
DEFERRED INFLOWS OF RESOURCES	12,538	6,614	4,711	17,777
FUND BALANCES				
Nonspendable fund balance	60,339	288	5,878	—
Restricted fund balance	1,961,067	196,788	5,084	767,967
Committed fund balance	407,711	713,471	832,989	1,499,016
Total Fund Balances	2,429,117	910,547	843,951	2,266,983
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 3,264,520	\$ 1,148,288	\$ 2,007,847	\$ 2,627,576

State of Washington

Wildlife and Natural Resources	Local Construction and Loan	Total
\$ 2,234,547	\$ 519,241	\$ 7,540,828
—	—	71,317
26,332	8,745	300,978
104,008	54,522	1,268,339
68,574	3,706	442,651
977,114	583,574	3,763,722
581	—	67,086
—	—	173,739
—	—	283
<u>3,411,156</u>	<u>1,169,788</u>	<u>13,628,943</u>
—	—	232
<u>\$ 3,411,156</u>	<u>\$ 1,169,788</u>	<u>\$ 13,629,175</u>
\$ 35,373	\$ 1,089	\$ 491,386
47,177	1,791	192,082
73,509	4,062	1,486,323
19,641	9,579	300,342
20,646	—	89,062
—	—	209,665
<u>196,346</u>	<u>16,521</u>	<u>2,768,860</u>
<u>68,310</u>	<u>41,661</u>	<u>151,611</u>
581	—	67,086
1,410,967	370,648	4,712,521
1,734,952	740,958	5,929,097
<u>3,146,500</u>	<u>1,111,606</u>	<u>10,708,704</u>
<u>\$ 3,411,156</u>	<u>\$ 1,169,788</u>	<u>\$ 13,629,175</u>

State of Washington

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 For the Fiscal Year Ended June 30, 2023
(expressed in thousands)

	Motor Vehicle	Multimodal Transportation	Central Administrative and Regulatory	Human Services
REVENUES				
Retail sales and use taxes	\$ —	\$ 110,184	\$ 25,350	\$ —
Business and occupation taxes	—	—	—	504
Excise taxes	3,179	3,560	—	530,302
Motor vehicle and fuel taxes	1,532,049	7,702	44	—
Other taxes	25,007	—	165,929	45,713
Licenses, permits, and fees	708,899	393,848	396,296	563,787
Other contracts and grants	37,454	64,306	2,916	96,042
Timber sales	—	—	4,417	—
Federal grants-in-aid	579,409	427,341	522,996	225,307
Charges for services	279,260	103,483	103,040	165,802
Investment income (loss)	44,775	30,867	40,389	15,375
Miscellaneous revenue	43,291	124,212	85,974	301,453
Total Revenues	3,253,323	1,265,503	1,347,351	1,944,285
EXPENDITURES				
Current:				
General government	4,936	1,090	853,860	278,177
Human services	—	—	10,200	1,250,781
Natural resources and recreation	1,376	—	34,123	1,566
Transportation	1,736,210	805,971	52,337	12,638
Education	262	225	50,699	57,761
Intergovernmental	243,036	14,264	132,741	24,625
Capital outlays	1,580,266	139,654	21,921	12,938
Debt service:				
Principal	2,403	—	5,307	250
Interest	1,779	—	722	299
Total Expenditures	3,570,268	961,204	1,161,910	1,639,035
Excess of Revenues Over (Under) Expenditures	(316,945)	304,299	185,441	305,250
OTHER FINANCING SOURCES (USES)				
Bonds issued	90,165	—	—	—
Issuance premiums	15,069	—	—	—
Right-to-use lease acquisition	9,938	1,771	12,864	2,945
Transfers in	2,102,965	1,022,114	226,278	150,210
Transfers out	(1,526,435)	(1,993,890)	(164,013)	(212,847)
Total Other Financing Sources (Uses)	691,702	(970,005)	75,129	(59,692)
Net Change in Fund Balances	374,757	(665,706)	260,570	245,558
Fund Balances - Beginning, as restated	2,054,360	1,576,253	583,381	2,021,425
Fund Balances - Ending	\$ 2,429,117	\$ 910,547	\$ 843,951	\$ 2,266,983

State of Washington

Wildlife and Natural Resources	Local Construction and Loan	Total
\$ 95	\$ —	\$ 135,629
2,890	—	3,394
5,183	370,676	912,900
18,918	—	1,558,713
279,329	8,871	524,849
188,098	119	2,251,047
4,078	—	204,796
78,648	48,922	131,987
56,170	—	1,811,223
19,187	2,060	672,832
14,107	(1,745)	143,768
1,030,019	60,346	1,645,295
<u>1,696,722</u>	<u>489,249</u>	<u>9,996,433</u>
1,170	12,402	1,151,635
4,133	—	1,265,114
712,111	4,220	753,396
5,622	106	2,612,884
3,068	125,519	237,534
84	—	414,750
35,488	2	1,790,269
2,059	—	10,019
295	—	3,095
<u>764,030</u>	<u>142,249</u>	<u>8,238,696</u>
<u>932,692</u>	<u>347,000</u>	<u>1,757,737</u>
—	—	90,165
—	—	15,069
5,271	—	32,789
166,698	8,046	3,676,311
(118,879)	(35,742)	(4,051,806)
<u>53,090</u>	<u>(27,696)</u>	<u>(237,472)</u>
985,782	319,304	1,520,265
2,160,718	792,302	9,188,439
<u>\$ 3,146,500</u>	<u>\$ 1,111,606</u>	<u>\$ 10,708,704</u>

NONMAJOR SPECIAL REVENUE FUNDS
**Combining Schedule of Revenues, Expenditures, and
 Other Financing Sources (Uses) - Budget and Actual**
 For the Biennium Ended June 30, 2023
(expressed in thousands)

	Motor Vehicle			
	Original Budget	Final Budget	Actual	Variance with Final Budget
	2021-2023 Biennium	2021-2023 Biennium	2021-2023 Biennium	
Budgetary Fund Balance, July 1, as restated	\$ 1,141,158	\$ 1,141,158	\$ 1,141,158	\$ —
Resources				
Taxes	3,417,167	3,235,771	2,680,244	(555,527)
Licenses, permits, and fees	1,380,212	1,468,587	1,325,198	(143,389)
Other contracts and grants	78,970	117,924	70,164	(47,760)
Timber sales	—	—	20	20
Federal grants-in-aid	1,275,376	1,362,908	1,059,815	(303,093)
Charges for services	650,747	565,714	551,147	(14,567)
Investment income (loss)	36,933	37,189	65,555	28,366
Miscellaneous revenue	33,909	75,207	77,789	2,582
Transfers from other funds	—	24,750	4,455,312	4,430,562
Total Resources	8,014,472	8,029,208	11,426,402	3,397,194
Charges To Appropriations				
General government	29,018	15,781	10,789	4,992
Human services	—	—	—	—
Natural resources and recreation	2,954	3,380	2,814	566
Transportation	2,263,722	2,658,001	2,313,904	344,097
Education	150	550	333	217
Capital outlays	5,563,063	6,381,363	3,698,155	2,683,208
Transfers to other funds	—	—	3,129,568	(3,129,568)
Total Charges To Appropriations	7,858,907	9,059,075	9,155,563	(96,488)
Excess Available For Appropriation Over (Under) Charges To Appropriations	155,565	(1,029,867)	2,270,839	3,300,706
Reconciling Items				
Debt service	—	—	—	—
Bond sale proceeds	2,609,718	115,000	132,490	17,490
Issuance premiums	—	—	28,461	28,461
Noncash activity (net)	—	—	(54,258)	(54,258)
Nonappropriated fund balances	—	—	7,458	7,458
Changes in reserves (net)	—	—	(16,212)	(16,212)
Total Reconciling Items	2,609,718	115,000	97,939	(17,061)
Budgetary Fund Balance, June 30	\$ 2,765,283	\$ (914,867)	\$ 2,368,778	\$ 3,283,645

State of Washington

Continued

Multimodal Transportation				Central Administrative and Regulatory			
Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget	Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget
\$ 481,617	\$ 481,617	\$ 481,617	\$ —	\$ 352,525	\$ 352,525	\$ 352,525	\$ —
191,077	233,555	205,216	(28,339)	214,311	72,137	32,172	(39,965)
724,050	749,125	719,383	(29,742)	737,803	799,488	636,619	(162,869)
266	822	273	(549)	2,214	67,090	9	(67,081)
—	—	—	—	4,752	6,270	6,691	421
80,514	250,521	230,507	(20,014)	927,714	1,735,422	1,306,074	(429,348)
234,281	181,965	196,277	14,312	150,722	329,191	37,230	(291,961)
13,258	14,500	25,489	10,989	19,655	85,597	67,513	(18,084)
61,362	158,335	140,726	(17,609)	216,161	145,374	49,289	(96,085)
718	—	2,494,802	2,494,802	44,977	312,183	244,959	(67,224)
1,787,143	2,070,440	4,494,290	2,423,850	2,670,834	3,905,277	2,733,081	(1,172,196)
1,245	5,460	1,758	3,702	1,404,578	2,518,674	1,762,265	756,409
—	—	—	—	14,669	22,648	15,221	7,427
—	—	—	—	51,410	98,165	52,384	45,781
816,716	1,346,128	712,724	633,404	84,807	134,359	89,951	44,408
—	450	225	225	544	1,088	331	757
260,127	418,144	149,382	268,762	11,637	20,626	4,199	16,427
—	—	2,807,607	(2,807,607)	278,722	327,804	345,863	(18,059)
1,078,088	1,770,182	3,671,696	(1,901,514)	1,846,367	3,123,364	2,270,214	853,150
709,055	300,258	822,594	522,336	824,467	781,913	462,867	(319,046)
—	—	1	1	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	(19,837)	(19,837)	—	—	44,514	44,514
—	—	109,206	109,206	—	—	289,993	289,993
—	—	(1,705)	(1,705)	—	—	40,699	40,699
—	—	87,665	87,665	—	—	375,206	375,206
\$ 709,055	\$ 300,258	\$ 910,259	\$ 610,001	\$ 824,467	\$ 781,913	\$ 838,073	\$ 56,160

State of Washington

NONMAJOR SPECIAL REVENUE FUNDS
**Combining Schedule of Revenues, Expenditures, and
 Other Financing Sources (Uses) - Budget and Actual**
 For the Biennium Ended June 30, 2023
(expressed in thousands)

	Human Services			
	Original Budget	Final Budget	Actual	Variance with Final Budget
	2021-2023 Biennium	2021-2023 Biennium	2021-2023 Biennium	
Budgetary Fund Balance, July 1, as restated	\$ 1,556,947	\$ 1,556,947	\$ 1,556,947	\$ —
Resources				
Taxes	1,206,199	6,852,348	1,159,938	(5,692,410)
Licenses, permits, and fees	1,196,985	1,146,166	1,139,362	(6,804)
Other contracts and grants	149,428	4,716	3,001	(1,715)
Timber sales	—	—	—	—
Federal grants-in-aid	680,305	2,759,888	407,863	(2,352,025)
Charges for services	262,711	762,754	405,202	(357,552)
Investment income (loss)	408	5,435	8,178	2,743
Miscellaneous revenue	224,771	428,315	259,909	(168,406)
Transfers from other funds	531,202	795,387	250,317	(545,070)
Total Resources	5,808,956	14,311,956	5,190,717	(9,121,239)
Charges To Appropriations				
General government	557,382	1,267,602	382,885	884,717
Human services	2,099,784	2,181,264	1,830,200	351,064
Natural resources and recreation	3,844	3,884	2,989	895
Transportation	25,413	32,551	24,636	7,915
Education	1,855	3,041	1,759	1,282
Capital outlays	167,085	336,084	107,710	228,374
Transfers to other funds	1,094,189	1,061,814	981,650	80,164
Total Charges To Appropriations	3,949,552	4,886,240	3,331,829	1,554,411
Excess Available For Appropriation Over (Under) Charges To Appropriations	1,859,404	9,425,716	1,858,888	(7,566,828)
Reconciling Items				
Noncash activity (net)	—	—	194,440	194,440
Nonappropriated fund balances	—	—	204,060	204,060
Changes in reserves (net)	—	—	9,595	9,595
Total Reconciling Items	—	—	408,095	408,095
Budgetary Fund Balance, June 30	\$ 1,859,404	\$ 9,425,716	\$ 2,266,983	\$ (7,158,733)

State of Washington

Concluded

Wildlife and Natural Resources				Local Construction and Loan			
Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget	Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget
\$ 1,857,733	\$ 1,857,733	\$ 1,857,733	\$ —	\$ 701,230	\$ 701,230	\$ 701,230	\$ —
602,114	726,301	602,858	(123,443)	50,401	67,795	422,247	354,452
622,065	427,510	245,452	(182,058)	172	176	1	(175)
9,989	6,936	6,034	(902)	—	1	1	—
188,678	174,040	107,479	(66,561)	28,902	70,488	79,978	9,490
141,110	1,297,952	82,243	(1,215,709)	—	(2,927)	—	2,927
28,919	82,137	29,346	(52,791)	6,000	6,000	5,869	(131)
1,157	91,757	16,852	(74,905)	432	873	5,360	4,487
697,652	1,149,243	1,382,195	232,952	432,426	335,335	240,127	(95,208)
120,618	268,264	275,486	7,222	14,722	14,347	16,005	1,658
4,270,035	6,081,873	4,605,678	(1,476,195)	1,234,285	1,193,318	1,470,818	277,500
1,258	1,525	923	602	15,308	15,500	13,593	1,907
10,015	13,069	7,158	5,911	—	—	—	—
952,043	1,076,308	879,827	196,481	8,450	16,928	7,478	9,450
1,533	11,548	6,545	5,003	—	—	—	—
4,300	6,391	4,315	2,076	—	—	—	—
1,403,530	1,722,789	517,296	1,205,493	524,665	654,953	236,150	418,803
84,382	102,094	211,969	(109,875)	166,660	69,177	65,496	3,681
2,457,061	2,933,724	1,628,033	1,305,691	715,083	756,558	322,717	433,841
1,812,974	3,148,149	2,977,645	(170,504)	519,202	436,760	1,148,101	711,341
—	—	(15,174)	(15,174)	—	—	(2,358)	(2,358)
—	—	120,521	120,521	—	—	7,644	7,644
—	—	62,927	62,927	—	—	(41,781)	(41,781)
—	—	168,274	168,274	—	—	(36,495)	(36,495)
\$ 1,812,974	\$ 3,148,149	\$ 3,145,919	\$ (2,230)	\$ 519,202	\$ 436,760	\$ 1,111,606	\$ 674,846

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Nonmajor Debt Service Funds

Debt Service Funds account for the accumulation of resources that are restricted or committed to expenditures for, and the payment of, principal and interest on the state's bonds issued in support of governmental activities. Debt Service Funds are described below:

General Obligation Bond Fund

The General Obligation Bond Fund accounts for the accumulation of resources for, and the payment of, non-transportation related general obligation bond principal and interest.

Transportation General Obligation Bond Fund

The Transportation General Obligation Bond Fund accounts for the accumulation of resources for, and the

payment of, transportation general obligation bond principal and interest.

Tobacco Settlement Securitization Bond Fund

The Tobacco Settlement Securitization Bond Fund accounts for the accumulation of resources for, and the payment of, principal and interest on revenue bonds issued by the Tobacco Settlement Authority, a blended component unit of the state.

Transportation Revenue Bond Fund

The Transportation Revenue Bond Fund accounts for the accumulation of resources for, and the payment of, transportation revenue bond principal and interest.

NONMAJOR DEBT SERVICE FUNDS

Combining Balance Sheet

June 30, 2023

(expressed in thousands)

	General Obligation Bond	Transportation General Obligation Bond	Tobacco Settlement Securitization Bond	Transportation Revenue Bond	Total
ASSETS					
Cash and cash equivalents	\$ 29,379	\$ 310,548	\$ 241	\$ 5,435	\$ 345,603
Receivables (net of allowance)	2,009	1,251	16,033	—	19,293
Due from other funds	1,729	1,698	—	4	3,431
Restricted cash and investments	—	—	29,753	—	29,753
Total Assets	\$ 33,117	\$ 313,497	\$ 46,027	\$ 5,439	\$ 398,080
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accrued liabilities	\$ 67	\$ 894	\$ 11	\$ —	\$ 972
Due to other funds	—	1,856	—	400	2,256
Total Liabilities	67	2,750	11	400	3,228
FUND BALANCES					
Restricted fund balance	—	—	46,016	5,150	51,166
Committed fund balance	33,050	310,747	—	—	343,797
Unassigned fund balance	—	—	—	(111)	(111)
Total Fund Balances	33,050	310,747	46,016	5,039	394,852
Total Liabilities and Fund Balances	\$ 33,117	\$ 313,497	\$ 46,027	\$ 5,439	\$ 398,080

NONMAJOR DEBT SERVICE FUNDS
**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances**

For the Fiscal Year Ended June 30, 2023
(expressed in thousands)

	General Obligation Bond	Transportation General Obligation Bond	Tobacco Settlement Securitization Bond	Transportation Revenue Bond	Total
REVENUES					
Charges for services	\$ 27,540	\$ —	\$ —	\$ —	\$ 27,540
Investment income (loss)	1,422	3,090	—	(20)	4,492
Miscellaneous revenue	638	33,109	34,065	—	67,812
Total Revenues	29,600	36,199	34,065	(20)	99,844
EXPENDITURES					
Current:					
General government	—	—	129	—	129
Debt service:					
Principal	754,035	364,107	26,735	108,625	1,253,502
Interest	654,954	353,778	3,033	41,667	1,053,432
Total Expenditures	1,408,989	717,885	29,897	150,292	2,307,063
Excess of Revenues Over (Under) Expenditures	(1,379,389)	(681,686)	4,168	(150,312)	(2,207,219)
OTHER FINANCING SOURCES (USES)					
Refunding bonds issued	828,715	514,350	—	—	1,343,065
Payments to escrow agents for refunded bond debt	(946,968)	(589,635)	—	—	(1,536,603)
Issuance premiums	119,963	77,198	—	—	197,161
Transfers in	1,410,064	691,840	—	150,401	2,252,305
Transfers out	(46,362)	—	—	(83)	(46,445)
Total Other Financing Sources (Uses)	1,365,412	693,753	—	150,318	2,209,483
Net Change in Fund Balances	(13,977)	12,067	4,168	6	2,264
Fund Balances - Beginning, as restated	47,027	298,680	41,848	5,033	392,588
Fund Balances - Ending	\$ 33,050	\$ 310,747	\$ 46,016	\$ 5,039	\$ 394,852

NONMAJOR DEBT SERVICE FUNDS
**Combining Schedule of Revenues, Expenditures, and
 Other Financing Sources (Uses) - Budget and Actual**
 For the Biennium Ended June 30, 2023
(expressed in thousands)

	General Obligation Bond			
	Original Budget	Final Budget	Actual	Variance with
	2021-2023 Biennium	2021-2023 Biennium	2021-2023 Biennium	
Budgetary Fund Balance, July 1, as restated	\$ 295	\$ 295	\$ 295	\$ —
Resources				
Charges for services	15,062	55,254	—	(55,254)
Investment income (loss)	80	345	—	(345)
Miscellaneous revenue	27	—	—	—
Transfers from other funds	99,119	157,122	86,346	(70,776)
Total Resources	114,583	213,016	86,641	(126,375)
Charges To Appropriations				
General government	87,788	87,703	86,346	1,357
Transfers to other funds	28,060	71,892	—	71,892
Total Charges To Appropriations	115,848	159,595	86,346	73,249
Excess Available For Appropriation Over (Under) Charges To Appropriations	(1,265)	53,421	295	(53,126)
Reconciling Items				
Debt service	—	(97)	(3,360)	(3,263)
Proceeds of refunding bonds	—	(2,909)	1,822,375	1,825,284
Payments to escrow agents for refunded bond debt	—	—	(2,025,239)	(2,025,239)
Issuance premiums	—	3,006	206,224	203,218
Noncash activity (net)	—	—	(1,424)	(1,424)
Nonappropriated fund balances	—	—	34,179	34,179
Total Reconciling Items	—	—	32,755	32,755
Budgetary Fund Balance, June 30	\$ (1,265)	\$ 53,421	\$ 33,050	\$ (20,371)

State of Washington

Transportation General Obligation Bond				Transportation Revenue Bond			
Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget	Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget
\$ 286,303	\$ 286,303	\$ 286,303	\$ —	\$ 5,129	\$ 5,129	\$ 5,129	\$ —
—	—	—	—	—	—	—	—
248	—	4,777	4,777	61	73	—	(73)
47,889	—	56,067	56,067	—	—	—	—
1,662,766	1,484,516	1,412,291	(72,225)	311,039	296,168	300,921	4,753
1,997,206	1,770,819	1,759,438	(11,381)	316,229	301,370	306,050	4,680
1,512,713	1,448,170	1,440,781	7,389	300,877	300,877	300,703	174
—	—	—	—	—	—	167	(167)
1,512,713	1,448,170	1,440,781	7,389	300,877	300,877	300,870	7
484,493	322,649	318,657	(3,992)	15,352	493	5,180	4,687
—	—	(3,160)	(3,160)	—	(355)	(355)	—
—	—	1,147,450	1,147,450	—	(4,896)	118,155	123,051
—	—	(1,283,886)	(1,283,886)	—	—	(123,051)	(123,051)
—	—	139,597	139,597	—	5,251	5,251	—
—	—	(7,911)	(7,911)	—	—	(141)	(141)
—	—	—	—	—	—	—	—
—	—	(7,910)	(7,910)	—	—	(141)	(141)
\$ 484,493	\$ 322,649	\$ 310,747	\$ (11,902)	\$ 15,352	\$ 493	\$ 5,039	\$ 4,546

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Nonmajor Capital Projects Funds

Capital Projects Funds account for financial resources that are restricted or committed to expenditures for the acquisition, construction, or improvement of major state-owned capital facilities (other than highway infrastructure or those financed by proprietary funds). The Capital Projects Funds are as follows:

State Facilities Fund

The State Facilities Fund accounts for the acquisition, construction, and remodeling of state buildings.

Higher Education Facilities Fund

The Higher Education Facilities Fund accounts for the acquisition, construction, and remodeling of higher education facilities.

State of Washington

NONMAJOR CAPITAL PROJECTS FUNDS

Combining Balance Sheet

June 30, 2023

(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
ASSETS			
Cash and cash equivalents	\$ 143,594	\$ 60,038	\$ 203,632
Receivables (net of allowance)	18,880	28,972	47,852
Due from other funds	27,814	4,621	32,435
Due from other governments	9,796	7	9,803
Restricted cash and investments	14,149	6	14,155
Total Assets	\$ 214,233	\$ 93,644	\$ 307,877
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 77,582	\$ 13,236	\$ 90,818
Accrued liabilities	40,385	26,870	67,255
Due to other funds	45,623	14,485	60,108
Due to other governments	23,374	—	23,374
Unearned revenue	1,172	4,615	5,787
Total Liabilities	188,136	59,206	247,342
DEFERRED INFLOWS OF RESOURCES	11,737	10,876	22,613
FUND BALANCES			
Committed fund balance	14,360	23,562	37,922
Total Fund Balances	14,360	23,562	37,922
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 214,233	\$ 93,644	\$ 307,877

State of Washington

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 For the Fiscal Year Ended June 30, 2023
(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
REVENUES			
Other contracts and grants	\$ 13	\$ 7,536	\$ 7,549
Timber sales	11,817	2	11,819
Federal grants-in-aid	7,940	—	7,940
Charges for services	—	73,276	73,276
Investment income (loss)	17	1,219	1,236
Miscellaneous revenue	5,653	1,452	7,105
Total Revenues	25,440	83,485	108,925
EXPENDITURES			
Current:			
General government	284,356	—	284,356
Human services	8,981	—	8,981
Natural resources and recreation	255,212	—	255,212
Transportation	155	—	155
Education	299,214	194,637	493,851
Capital outlays	716,824	155,308	872,132
Debt service:			
Principal	—	16,065	16,065
Interest	—	13,429	13,429
Total Expenditures	1,564,742	379,439	1,944,181
Excess of Revenues Over (Under) Expenditures	(1,539,302)	(295,954)	(1,835,256)
OTHER FINANCING SOURCES (USES)			
Bonds issued	1,246,830	—	1,246,830
Issuance premiums	209,395	—	209,395
Other debt issued	—	31,681	31,681
Transfers in	892	235,720	236,612
Transfers out	(4,763)	(35,625)	(40,388)
Total Other Financing Sources (Uses)	1,452,354	231,776	1,684,130
Net Change in Fund Balances	(86,948)	(64,178)	(151,126)
Fund Balances - Beginning as restated	101,308	87,740	189,048
Fund Balances - Ending	\$ 14,360	\$ 23,562	\$ 37,922

State of Washington

NONMAJOR CAPITAL PROJECTS FUNDS
**Combining Schedule of Revenues, Expenditures, and
 Other Financing Sources (Uses) - Budget and Actual**
 For the Biennium Ended June 30, 2023
(expressed in thousands)

	State Facilities			
	Original Budget	Final Budget	Actual	Variance with
	2021-2023 Biennium	2021-2023 Biennium	2021-2023 Biennium	
Budgetary Fund Balance, July 1, as restated	\$ (105,445)	\$ (105,445)	\$ (105,445)	\$ —
Resources				
Other contracts and grants	—	—	13	13
Timber sales	14,865	14,551	17,232	2,681
Federal grants-in-aid	—	983	7,940	6,957
Charges for services	—	—	—	—
Investment income (loss)	18	34	174	140
Miscellaneous revenue	8,288	11,084	9,713	(1,371)
Transfers from other funds	1,650	3,208	3,766	558
Total Resources	(80,624)	(75,585)	(66,607)	8,978
Charges To Appropriations				
General government	15,009	16,792	6,970	9,822
Education	—	—	—	—
Capital outlays	5,931,565	6,512,952	3,070,281	3,442,671
Transfers to other funds	94,336	106,220	9,736	96,484
Total Charges To Appropriations	6,040,910	6,635,964	3,086,987	3,548,977
Excess Available For Appropriation Over (Under) Charges To Appropriations	(6,121,534)	(6,711,549)	(3,153,594)	3,557,955
Reconciling Items				
Bond sale proceeds	6,495,548	3,680,994	2,547,053	(1,133,941)
Issuance premiums	—	512,748	606,138	93,390
Noncash activity (net)	—	—	943	943
Nonappropriated fund balances	—	—	13,840	13,840
Changes in reserves (net)	—	—	(20)	(20)
Total Reconciling Items	6,495,548	4,193,742	3,167,954	(1,025,788)
Budgetary Fund Balance, June 30	\$ 374,014	\$ (2,517,807)	\$ 14,360	\$ 2,532,167

State of Washington

Higher Education Facilities				
Original Budget 2021-2023 Biennium	Final Budget 2021-2023 Biennium	Actual 2021-2023 Biennium	Variance with Final Budget	
\$ 29,917	\$ 29,917	\$ 29,917	\$	—
—	—	—	—	—
—	1,000	2	—	(998)
—	—	—	—	—
175,111	164,326	145,644	—	(18,682)
4,091	311	1,586	—	1,275
668	318	777	—	459
96,377	135,565	155,912	—	20,347
<u>306,164</u>	<u>331,437</u>	<u>333,838</u>	—	<u>2,401</u>
—	—	—	—	—
26,354	26,354	24,307	—	2,047
270,548	272,802	232,149	—	40,653
6,827	7,939	34,208	—	(26,269)
<u>303,729</u>	<u>307,095</u>	<u>290,664</u>	—	<u>16,431</u>
2,435	24,342	43,174	—	18,832
—	—	—	—	—
—	—	—	—	—
—	—	(1,114)	—	(1,114)
—	—	(16,578)	—	(16,578)
(1,920)	(1,920)	(1,920)	—	—
<u>(1,920)</u>	<u>(1,920)</u>	<u>(19,612)</u>	—	<u>(17,692)</u>
<u>\$ 515</u>	<u>\$ 22,422</u>	<u>\$ 23,562</u>	<u>\$</u>	<u>1,140</u>