

Individual Fund Schedules

State of Washington

COMBINING SCHEDULE FOR GENERAL FUND ACCOUNTS

Balance Sheet

June 30, 2024

(expressed in thousands)

	General Fund Basic Account	Administrative Accounts	Total
ASSETS			
Cash and cash equivalents	\$ 3,327,637	\$ 3,697,815	\$ 7,025,452
Investments	2,344	—	2,344
Taxes receivable (net of allowance)	5,656,163	—	5,656,163
Receivables (net of allowance)	1,403,600	22,948	1,426,548
Due from other funds	1,461,615	103,847	1,565,462
Due from other governments	2,523,216	43,090	2,566,306
Inventories and prepaids	19,199	1	19,200
Restricted cash and investments	2,229	20,730	22,959
Total Assets	\$ 14,396,003	\$ 3,888,431	\$ 18,284,434
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 2,905,023	\$ 64,898	\$ 2,969,921
Accrued liabilities	759,626	45,075	804,701
Due to other funds	(33,242)	368,050	334,808
Due to other governments	474,064	29,134	503,198
Unearned revenue	244,573	476,018	720,591
Claims and judgments payable	37,155	—	37,155
Total Liabilities	4,387,199	983,175	5,370,374
DEFERRED INFLOWS OF RESOURCES	3,914,728	3,000	3,917,728
FUND BALANCES			
Nonspendable fund balance	60,928	1	60,929
Restricted fund balance	—	999,919	999,919
Committed fund balance	—	1,902,336	1,902,336
Assigned fund balance	2,032,952	—	2,032,952
Unassigned fund balance	4,000,196	—	4,000,196
Total Fund Balances	6,094,076	2,902,256	8,996,332
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 14,396,003	\$ 3,888,431	\$ 18,284,434

State of Washington

COMBINING SCHEDULE FOR GENERAL FUND ACCOUNTS
Schedule of Revenues, Expenditures, and Changes in Fund Balances

For the Fiscal Year Ended June 30, 2024

(expressed in thousands)

	General Fund Basic Account	Administrative Accounts	Total
REVENUES			
Retail sales and use taxes	\$ 15,803,770	\$ 3,000	\$ 15,806,770
Business and occupation taxes	6,420,485	—	6,420,485
Property taxes	4,614,073	—	4,614,073
Excise taxes	1,043,056	—	1,043,056
Motor vehicle and fuel taxes	53	—	53
Other taxes	2,327,147	—	2,327,147
Licenses, permits, and fees	150,875	4,802	155,677
Other contracts and grants	601,354	6,346	607,700
Timber sales	4,426	—	4,426
Federal grants-in-aid	19,630,642	1,292,367	20,923,009
Charges for services	64,132	2	64,134
Investment income (loss)	451,692	36,668	488,360
Miscellaneous revenue	374,751	2,523	377,274
Unclaimed property	219,109	—	219,109
Total Revenues	51,705,565	1,345,708	53,051,273
EXPENDITURES			
Current:			
General government	1,850,100	387,265	2,237,365
Human services	30,419,382	513,866	30,933,248
Natural resources and recreation	848,850	155,625	1,004,475
Transportation	82,739	28,926	111,665
Education	17,515,474	1,170,738	18,686,212
Intergovernmental	47,408	96,942	144,350
Capital outlays	167,202	134,306	301,508
Debt service:			
Principal	4,711	—	4,711
Interest	1,255	—	1,255
Total Expenditures	50,937,121	2,487,668	53,424,789
Excess of Revenues Over (Under) Expenditures	768,444	(1,141,960)	(373,516)
OTHER FINANCING SOURCES (USES)			
Bonds issued	—	112,601	112,601
Issuance premiums	245	92	337
Other debt issued	5,590	—	5,590
Right-to-use lease acquisition	73,947	2,041	75,988
Transfers in	984,785	(76,472)	908,313
Transfers out	(1,848,103)	(52,790)	(1,900,893)
Total Other Financing Sources (Uses)	(783,536)	(14,528)	(798,064)
Net Change in Fund Balances	(15,092)	(1,156,488)	(1,171,580)
Fund Balances - Beginning, as previously reported	6,106,889	4,057,389	10,164,278
Error corrections	2,279	1,355	3,634
Fund Balances - Beginning, as restated	6,109,168	4,058,744	10,167,912
Fund Balances - Ending	\$ 6,094,076	\$ 2,902,256	\$ 8,996,332

State of Washington

GENERAL FUND ACCOUNTS
**Schedule of Revenues, Expenditures, and
Other Financing Sources (Uses) - Budget and Actual**
For the Fiscal Year Ended June 30, 2024
(expressed in thousands)

	General Fund Basic Account			
	Original Budget	Final Budget	Actual	Variance with Final Budget
	2023-2025	2023-2025	2023-2025	
	Biennium	Biennium	Biennium	
Budgetary Fund Balance, July 1, as restated	\$ 4,184,674	\$ 4,184,674	\$ 4,184,674	
Resources				
Taxes	61,254,305	61,254,305	30,161,175	(31,093,130)
Licenses, permits, and fees	296,777	295,072	150,875	(144,197)
Other contracts and grants	2,568,878	2,568,768	601,303	(1,967,465)
Timber sales	6,910	6,910	4,426	(2,484)
Federal grants-in-aid	43,669,574	43,667,160	17,432,850	(26,234,310)
Charges for services	129,280	127,841	64,132	(63,709)
Investment income (loss)	588,485	588,485	327,709	(260,776)
Miscellaneous revenue	321,132	214,518	356,876	142,358
Unclaimed property	417,429	417,429	222,042	(195,387)
Transfers from other funds	3,105,851	3,218,133	2,141,172	(1,076,961)
Total Resources	116,543,295	116,543,295	55,647,234	(60,896,061)
Charges To Appropriations				
General government	7,397,933	8,263,993	3,411,064	4,852,929
Human services	61,165,443	65,639,176	28,307,542	37,331,634
Natural resources and recreation	1,488,888	1,694,705	752,007	942,698
Transportation	185,439	192,011	87,449	104,562
Education	36,049,539	37,125,431	17,817,837	19,307,594
Capital outlays	1,245,632	1,369,229	123,072	1,246,157
Transfers to other funds	1,389,300	1,389,300	1,078,355	310,945
Total Charges To Appropriations	108,922,174	115,673,845	51,577,326	64,096,519
Excess Available For Appropriation Over (Under) Charges To Appropriations	7,621,121	869,450	4,069,908	3,200,458
Reconciling Items				
Bond sale proceeds	—	—	—	—
Issuance premiums	—	—	—	—
Assumed reversions	482,716	482,716	—	(482,716)
Working capital adjustment	—	—	(170,000)	(170,000)
Noncash activity (net)	—	—	99,796	99,796
Nonappropriated fund balances	—	—	—	—
Changes in reserves (net)	—	—	492	492
Total Reconciling Items	482,716	482,716	(69,712)	(552,428)
Budgetary Fund Balance, June 30	\$ 8,103,837	\$ 1,352,166	\$ 4,000,196	\$ 2,648,030

State of Washington

Administrative Accounts in the General Fund

Original Budget 2023-2025 Biennium	Final Budget 2023-2025 Biennium	Actual 2023-2025 Biennium	Variance with Final Budget
\$ 3,932,121	\$ 3,932,121	\$ 3,932,121	\$ —
(188,481)	(193,481)	(93,942)	99,539
14,384	15,084	2,214	(12,870)
—	—	—	—
—	—	—	—
1,771,191	2,158,275	1,106,563	(1,051,712)
—	13	2	(11)
67,363	63,744	31,941	(31,803)
12,780	379,747	(6,410)	(386,157)
—	—	—	—
1,810,686	2,698,121	712,757	(1,985,364)
<u>7,420,044</u>	<u>9,053,624</u>	<u>5,685,246</u>	<u>(3,368,378)</u>
581,124	842,801	64,128	778,673
163,448	432,762	316,323	116,439
187,803	217,257	95,606	121,651
14,373	16,082	1,913	14,169
1,359,544	1,346,122	690,993	655,129
2,203,388	2,143,528	519,225	1,624,303
2,128,232	2,992,342	1,353,159	1,639,183
<u>6,637,912</u>	<u>7,990,894</u>	<u>3,041,347</u>	<u>4,949,547</u>
782,132	1,062,730	2,643,899	1,581,169
275,708	275,708	112,601	(163,107)
—	—	92	92
—	—	—	—
—	—	—	—
—	—	4,018	4,018
—	—	228,891	228,891
—	—	(87,246)	(87,246)
<u>275,708</u>	<u>275,708</u>	<u>258,356</u>	<u>(17,352)</u>
<u>\$ 1,057,840</u>	<u>\$ 1,338,438</u>	<u>\$ 2,902,255</u>	<u>\$ 1,563,817</u>