

RSI
Required Supplementary Information

State of Washington

BUDGETARY COMPARISON SCHEDULES

General Fund

For the Fiscal Year Ended June 30, 2024

(expressed in thousands)

	Original Budget 2023-2025 Biennium	Final Budget 2023-2025 Biennium	Actual 2023-2025 Biennium	Variance with Final Budget
Budgetary Fund Balance, July 1, as restated	\$ 8,116,795	\$ 8,116,795	\$ 8,116,795	\$ —
Resources				
Taxes	61,065,824	61,060,824	30,067,233	(30,993,591)
Licenses, permits, and fees	311,161	310,156	153,089	(157,067)
Other contracts and grants	2,568,878	2,568,768	601,303	(1,967,465)
Timber sales	6,910	6,910	4,426	(2,484)
Federal grants-in-aid	45,440,765	45,825,435	18,539,413	(27,286,022)
Charges for services	129,280	127,854	64,134	(63,720)
Investment income (loss)	655,848	652,229	359,650	(292,579)
Miscellaneous revenue	333,912	594,265	350,466	(243,799)
Unclaimed property	417,429	417,429	222,042	(195,387)
Transfers from other funds	4,916,537	5,916,254	2,853,929	(3,062,325)
Total Resources	123,963,339	125,596,919	61,332,480	(64,264,439)
Charges To Appropriations				
General government	7,979,057	9,106,794	3,475,192	5,631,602
Human services	61,328,891	66,071,938	28,623,865	37,448,073
Natural resources and recreation	1,676,691	1,911,962	847,613	1,064,349
Transportation	199,812	208,093	89,362	118,731
Education	37,409,083	38,471,553	18,508,830	19,962,723
Capital outlays	3,449,020	3,512,757	642,297	2,870,460
Transfers to other funds	3,517,532	4,381,642	2,431,514	1,950,128
Total Charges To Appropriations	115,560,086	123,664,739	54,618,673	69,046,066
Excess Available For Appropriation Over (Under) Charges To Appropriations	8,403,253	1,932,180	6,713,807	4,781,627
Reconciling Items				
Bond sale proceeds	275,708	275,708	112,601	(163,107)
Issuance premiums	—	—	92	92
Assumed reversions	482,716	482,716	—	(482,716)
Working capital adjustment	—	—	(170,000)	(170,000)
Noncash activity (net)	—	—	103,814	103,814
Nonappropriated fund balances	—	—	228,891	228,891
Changes in reserves (net)	—	—	(86,754)	(86,754)
Total Reconciling Items	758,424	758,424	188,644	(569,780)
Budgetary Fund Balance, June 30	\$ 9,161,677	\$ 2,690,604	\$ 6,902,451	\$ 4,211,847

The separately submitted report that demonstrates compliance at a legal level of budgetary control is traceable to the Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual found in the Individual Fund Schedules section.

BUDGETARY COMPARISON SCHEDULES

General Fund - Budget to GAAP Reconciliation

For the Fiscal Year Ended June 30, 2024

(expressed in thousands)

Sources/Inflows of Resources

Actual amounts (budgetary basis) "Total Resources" from the Budgetary Comparison Schedule	\$ 61,332,480
Differences - budget to GAAP:	
The following items are inflows of budgetary resources but are not revenue for financial reporting purposes:	
Transfers from other funds	(2,853,929)
Budgetary fund balance at the beginning of the biennium, as restated	(8,116,795)
Appropriated loan principal repayment	(164)
The following items are not inflows of budgetary resources but are revenue for financial reporting purposes:	
Noncash commodities and electronic food stamp benefits	2,144,719
Revenues collected for other governments	144,350
Unanticipated receipts	4,719
Noncash and other revenues	191,489
Other	8,068
Biennium total revenues	52,854,937
Nonappropriated activity	196,336
Total Revenues (GAAP Basis) as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 53,051,273

Uses/Outflows of Resources

Actual amounts (budgetary basis) "Total Charges to Appropriations" from the Budgetary Comparison Schedule	\$ 54,618,673
Differences - budget to GAAP:	
The following items are outflows of budgetary resources but are not expenditures for financial reporting purposes:	
Appropriated transfers to other funds	(1,941,676)
Other transfers to other funds	(2,431,514)
Appropriated loan disbursements	(191)
The following items are not outflows of budgetary resources but are recorded as current expenditures for financial reporting purposes:	
Noncash commodities and electronic food stamp benefits	2,193,397
Distributions to other governments	144,350
Capital asset acquisition by other financing sources	81,824
Expenditures related to unanticipated receipts	4,719
Other	8,068
Biennium total expenditures	52,677,650
Nonappropriated activity	747,139
Total expenditures (GAAP basis) as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds	\$ 53,424,789

State of Washington

BUDGETARY COMPARISON SCHEDULES

Higher Education Special Revenue Fund

For the Fiscal Year Ended June 30, 2024

(expressed in thousands)

	Original Budget 2023-2025 Biennium	Final Budget 2023-2025 Biennium	Actual 2023-2025 Biennium	Variance with Final Budget
Budgetary Fund Balance, July 1, as restated	\$ 1,242,297	\$ 1,242,297	\$ 1,242,297	\$ —
Resources				
Taxes	2,878,172	2,985,011	1,401,752	(1,583,259)
Other contracts and grants	123	123	—	(123)
Charges for services	22,592	22,592	7	(22,585)
Investment income (loss)	5,325	5,325	210,237	204,912
Miscellaneous revenue	514	514	13,309	12,795
Transfers from other funds	27,906	27,906	264,645	236,739
Total Resources	4,176,929	4,283,768	3,132,247	(1,151,521)
Charges To Appropriations				
General government	4,356	4,456	4,278	178
Human services	438,015	445,316	180,565	264,751
Education	2,779,432	3,125,841	1,505,992	1,619,849
Transfers to other funds	23,147	23,147	279,657	(256,510)
Total Charges To Appropriations	3,244,950	3,598,760	1,970,492	1,628,268
Excess Available For Appropriation Over (Under) Charges To Appropriations	931,979	685,008	1,161,755	476,747
Reconciling Items				
Noncash activity (net)	—	—	34,686	34,686
Nonappropriated fund balances	—	—	4,454,375	4,454,375
Changes in reserves (net)	—	—	(35,482)	(35,482)
Total Reconciling Items	—	—	4,453,579	4,453,579
Budgetary Fund Balance, June 30	\$ 931,979	\$ 685,008	\$ 5,615,334	\$ 4,930,326

Required Supplementary Information

BUDGETARY COMPARISON SCHEDULES

Higher Education Special Revenue Fund - Budget to GAAP Reconciliation

For the Fiscal Year Ended June 30, 2024

(expressed in thousands)

Sources/Inflows of Resources

Actual amounts (budgetary basis) "Total Resources" from the Budgetary Comparison Schedule	\$ 3,132,247
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Differences - budget to GAAP:

The following items are inflows of budgetary resources but are not revenue for financial reporting purposes:

Transfers from other funds	(264,645)
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Budgetary fund balance at the beginning of the biennium, as restated	(1,242,297)
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The following items are not inflows of budgetary resources but are revenue for financial reporting purposes:

Noncash revenues	33,545
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Other	189,244
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Biennium total revenues	1,848,094
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Nonappropriated activity	7,073,441
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Total Revenues (GAAP Basis) as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 8,921,535
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Uses/Outflows of Resources

Actual amounts (budgetary basis) "Total Charges to Appropriations" from the Budgetary Comparison Schedule	\$ 1,970,492
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Differences - budget to GAAP:

The following items are outflows of budgetary resources but are not expenditures for financial reporting purposes:

Appropriated transfers to other funds	(170,358)
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Other transfers to other funds	(279,657)
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Capital asset acquisition by other financing sources	2,417
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Biennium total expenditures	1,712,053
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Nonappropriated activity	7,081,070
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Total expenditures (GAAP basis) as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds	\$ 8,793,123
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BUDGETARY COMPARISON SCHEDULES

Wildlife and Natural Resources Special Revenue Fund

For the Fiscal Year Ended June 30, 2024

(expressed in thousands)

	Original Budget 2023-2025 Biennium	Final Budget 2023-2025 Biennium	Actual 2023-2025 Biennium	Variance with Final Budget
Budgetary Fund Balance, July 1, as restated	\$ 3,026,296	\$ 3,026,296	\$ 3,026,296	\$ —
Resources				
Taxes	696,777	743,141	326,844	(416,297)
Licenses, permits, and fees	401,889	1,134,051	1,419,869	285,818
Other contracts and grants	11,336	11,344	2,764	(8,580)
Timber sales	184,378	148,918	54,458	(94,460)
Federal grants-in-aid	231,383	224,315	50,682	(173,633)
Charges for services	29,160	38,500	19,171	(19,329)
Investment income (loss)	33,478	16,291	17,473	1,182
Miscellaneous revenue	2,729,316	2,844,590	202,614	(2,641,976)
Transfers from other funds	99,167	135,883	746,338	610,455
Total Resources	7,443,180	8,323,329	5,866,509	(2,456,820)
Charges To Appropriations				
General government	159,554	3,407,006	43,182	3,363,824
Human services	63,698	105,996	8,046	97,950
Natural resources and recreation	1,620,429	1,693,125	508,727	1,184,398
Transportation	161,248	263,351	16,271	247,080
Education	18,261	19,498	6,907	12,591
Capital outlays	3,232,747	3,919,398	586,760	3,332,638
Transfers to other funds	68,007	74,403	966,892	(892,489)
Total Charges To Appropriations	5,323,944	9,482,777	2,136,785	7,345,992
Excess Available For Appropriation Over (Under) Charges To Appropriations	2,119,236	(1,159,448)	3,729,724	4,889,172
Reconciling Items				
Noncash activity (net)	—	—	8,307	8,307
Nonappropriated fund balances	—	—	126,057	126,057
Changes in reserves (net)	—	—	206,006	206,006
Total Reconciling Items	—	—	340,370	340,370
Budgetary Fund Balance, June 30	\$ 2,119,236	\$ (1,159,448)	\$ 4,070,094	\$ 5,229,542

BUDGETARY COMPARISON SCHEDULES

Wildlife and Natural Resources Special Revenue Fund - Budget to GAAP Reconciliation

For the Fiscal Year Ended June 30, 2024

(expressed in thousands)

Sources/Inflows of Resources

Actual amounts (budgetary basis) "Total Resources" from the Budgetary Comparison Schedule	\$ 5,866,509
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Differences - budget to GAAP:

The following items are inflows of budgetary resources but are not revenue for financial reporting purposes:

Transfers from other funds	(746,338)
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Budgetary fund balance at the beginning of the biennium, as restated	(3,026,296)
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Appropriated loan principal repayment	(61,477)
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The following items are not inflows of budgetary resources but are revenue for financial reporting purposes:

Revenues collected for other governments	76
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Noncash revenues	8,307
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Biennium total revenues	<u>2,040,781</u>
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Nonappropriated activity	<u>143,332</u>
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Total Revenues (GAAP Basis) as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u><u>\$ 2,184,113</u></u>
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Uses/Outflows of Resources

Actual amounts (budgetary basis) "Total Charges to Appropriations" from the Budgetary Comparison Schedule	\$ 2,136,785
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Differences - budget to GAAP:

The following items are outflows of budgetary resources but are not expenditures for financial reporting purposes:

Appropriated transfers to other funds	(3,000)
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Other transfers to other funds	(966,892)
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Distributions to other governments	76
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Appropriated loan disbursements	(269,876)
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Capital asset acquisition by other financing sources	2,284
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Biennium total expenditures	<u>899,377</u>
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Nonappropriated activity	<u>154,709</u>
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Total expenditures (GAAP basis) as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds	<u><u>\$ 1,054,086</u></u>
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BUDGETARY INFORMATION

Notes to Required Supplementary Information

GENERAL BUDGETARY POLICIES AND PROCEDURES

The Governor is required to submit a budget to the Legislature no later than December 20 of the year preceding odd-numbered year sessions of the Legislature.

The budget is a proposal for expenditures in the ensuing biennial period based upon anticipated revenues from the sources and rates existing by law at the time of submission of the budget. The Governor may additionally submit, as an appendix to the budget, a proposal for expenditures in the ensuing biennium from revenue sources derived from proposed changes in existing statutes.

The appropriated budget and any necessary supplemental budgets are legally required to be adopted through the passage of appropriation bills by the Legislature and approved by the Governor. Operating appropriations are generally made at the fund/account and agency level; however, in a few cases, appropriations are made at the fund/account and agency/program level. Operating appropriations cover either the entire biennium or a single fiscal year in the biennium. Capital appropriations are biennial and are generally made at the fund/account, agency, and project level.

The legal level of budgetary control is at the fund/account, agency, and appropriation level, with administrative controls established at lower levels of detail in certain instances. The accompanying budgetary schedule is not presented at the legal level of budgetary control. This is due to the large number of appropriations within individual agencies that would make such a presentation in the accompanying financial schedule extremely cumbersome. Section 2400.121 of the Governmental Accounting Standards Board Codification of Governmental Accounting and Financial Reporting Standards provides for the preparation of a separate report in these extreme cases.

For the state of Washington, a separate report has been prepared for the 2023-2025 biennium to illustrate legal budgetary compliance. Appropriated budget versus actual expenditures and estimated versus actual revenues and other financing sources (uses) for appropriated funds/accounts at agency and appropriation level are presented in the Budget-to-Actual Detail Report for governmental funds. The report is available online at Washington State Budget to Actual Detail Report.

Legislative appropriations are strict legal limits on expenditures; over-expenditures are prohibited. All appropriated and certain nonappropriated funds/accounts are further controlled by the executive branch through the allotment process. This process allocates the expenditure plan into monthly allotments by program, source of funds, and object of expenditure. State law does not preclude the over-expenditure of allotments.

Proprietary funds/accounts can earn revenues and incur expenses (i.e., depreciation or cost of goods sold) not covered by the allotment process. Budget estimates are generally made outside the allotment process according to prepared business plans. These proprietary fund/account business plan estimates are adjusted only at the beginning of each fiscal year.

Additional fiscal control is exercised through various means. The Office of Financial Management is authorized to estimate revenue and make expenditure allotments based on availability of unanticipated receipts, mainly federal government grant increases made during a fiscal year.

Operating encumbrances lapse at the end of the applicable appropriation. Capital outlay encumbrances lapse at the end of the biennium unless reappropriated by the Legislature in the ensuing biennium. Encumbrances outstanding against continuing appropriations at fiscal year-end are reported as restricted, committed, or assigned fund balance.

Budgetary Reporting vs. GAAP Reporting

Governmental funds are budgeted materially in conformance with generally accepted accounting principles.

However, the presentation in the accompanying budgetary schedules is different in certain respects from the corresponding Statements of Revenues, Expenditures, and Changes in Fund Balance (governmental operating statement).

In the accompanying budgetary schedules, budget and actual expenditures are reported only for appropriated activities. Expenditures are classified based on whether the appropriation is from the operating or capital budget. Expenditures funded by operating budget appropriations are reported as current expenditures classified by the function of the agency receiving the appropriation. Expenditures funded by capital budget appropriations are reported as capital outlays.

However, in the governmental operating statements, all governmental funds are included and expenditures are classified according to what was actually purchased. Capital outlays are capital asset acquisitions such as land, buildings, and equipment. Debt service expenditures are principal and interest payments. Current expenditures are all other governmental fund expenditures classified based on the function of the agency making the expenditures.

Certain governmental activities are excluded from the budgetary schedules because they are not appropriated. These include activities designated as nonappropriated by the Legislature. Nonappropriated activities can represent a portion of a fund such as the Higher Education Special Revenue Fund or all of a fund such as the Higher Education Endowment and Tobacco Settlement Securitization Bond Debt Service Funds. Additionally, certain items including federal surplus food commodities, electronic food stamp benefits, and resources collected and distributed to other governments are also excluded because they are not appropriated.

Further, certain expenditures are appropriated as operating transfers. These transfers are reported as operating transfers on the budgetary schedules and as expenditures on the governmental operating statements.

In the General Fund, Budgetary Fund Balance equals restricted fund balance reduced by a portion that is not available for budgeting, committed, and unassigned fund balances as reported on the Governmental Funds Balance Sheet. In the Higher Education Special Revenue Fund, Budgetary Fund Balance equals the sum of restricted and committed fund balance as reported on the Governmental Funds Balance Sheet. In all other funds except Wildlife and Natural Resources, Budgetary Fund Balance equals total fund balance less nonspendable fund balance as reported on the Governmental Funds Balance Sheet. The Budgetary Fund Balance in the Wildlife and Natural Resources fund is further reduced by a portion of restricted fund balance that is not available for budgeting.

PENSION PLAN INFORMATION
SINGLE EMPLOYER PLANS

Schedule of Changes in Net Pension Liability and Related Ratios

Washington State Patrol Retirement System - Plan 1/2

Last Ten Measurement Years

(expressed in thousands)

	2023	2022	2021
Total Pension Liability			
Service cost	\$ 23,889	\$ 23,826	\$ 23,462
Interest	116,102	109,690	105,943
Changes of benefit terms	3,100	—	—
Differences between expected and actual experience	(11,163)	27,795	(2,368)
Changes of assumptions	—	98,031	—
Benefit payments, including refunds of member contributions	(85,322)	(80,893)	(72,786)
Net Change in Total Pension Liability	46,606	178,449	54,251
Total Pension Liability--Beginning	1,676,648	1,498,199	1,443,948
Total Pension Liability--Ending	\$ 1,723,254	\$ 1,676,648	\$ 1,498,199
Plan Fiduciary Net Position			
Contributions--employer	\$ 20,862	\$ 19,284	\$ 20,882
Contributions--employee	11,160	11,872	12,189
Net Investment Income	118,180	3,811	429,171
Benefit payments, including refunds of member contributions	(85,322)	(80,893)	(72,786)
Administrative expense	(30)	(49)	(123)
Other	479	696	491
Net Change in Plan Fiduciary Net Position	65,329	(45,279)	389,824
Plan Fiduciary Net Position--Beginning	1,729,585	1,774,864	1,385,040
Plan Fiduciary Net Position--Ending	\$ 1,794,914	\$ 1,729,585	\$ 1,774,864
State's Net Pension Liability/(Asset)--Ending	\$ (71,660)	\$ (52,937)	\$ (276,665)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)	104.16 %	103.16 %	118.47 %
Covered Payroll	\$ 118,057	\$ 109,751	\$ 118,448
State's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	-60.70 %	-48.23 %	-233.58 %

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary.

State of Washington

	2020		2019		2018		2017		2016		2015		2014
\$	23,091	\$	22,671	\$	21,083	\$	18,474	\$	16,534	\$	16,633	\$	18,041
	100,877		96,629		94,569		90,560		83,373		80,037		75,249
	2,400		—		—		4,830		1,947		2,258		—
	11,919		4,254		13,974		23,702		(10,431)		8,883		—
	581		—		(24,367)		20,921		2		17		—
	(68,838)		(64,370)		(59,634)		(56,821)		(54,159)		(50,075)		(47,510)
	70,030		59,184		45,625		101,666		37,266		57,753		45,780
	1,373,918		1,314,734		1,269,109		1,167,443		1,130,177		1,072,424		1,026,644
\$	1,443,948	\$	1,373,918	\$	1,314,734	\$	1,269,109	\$	1,167,443	\$	1,130,177	\$	1,072,424
\$	19,897	\$	14,700	\$	14,203	\$	7,587	\$	7,044	\$	6,679	\$	6,587
	10,630		10,744		9,922		10,454		8,895		6,323		6,555
	60,358		111,123		113,597		151,021		25,352		49,046		176,856
	(68,838)		(64,370)		(59,634)		(56,821)		(54,159)		(50,075)		(47,510)
	(96)		(131)		(131)		(53)		(60)		(67)		(84)
	808		769		650		524		429		293		509
	22,759		72,835		78,607		112,712		(12,499)		12,199		142,913
	1,362,281		1,289,446		1,210,839		1,098,127		1,110,626		1,098,427		955,514
\$	1,385,040	\$	1,362,281	\$	1,289,446	\$	1,210,839	\$	1,098,127	\$	1,110,626	\$	1,098,427
\$	58,908	\$	11,637	\$	25,288	\$	58,270	\$	69,316	\$	19,551	\$	(26,003)
	95.92 %		99.15 %		98.08 %		95.41 %		94.06 %		98.27 %		102.42 %
\$	113,704	\$	111,612	\$	109,243	\$	93,053	\$	86,660	\$	84,388	\$	85,046
	51.81 %		10.43 %		23.15 %		62.62 %		79.99 %		23.17 %		-30.58 %

PENSION PLAN INFORMATION

Single Employer Plans

Schedule of Changes in Net Pension Liability and Related Ratios

Judicial Retirement System

Last Ten Measurement Years

(expressed in thousands)

	2023	2022	2021
Total Pension Liability			
Service cost	\$ —	\$ —	\$ —
Interest	2,007	1,447	1,621
Changes of benefit terms	—	—	—
Differences between expected and actual experience	(505)	1,942	1,237
Changes in assumptions	(444)	(6,860)	(1,931)
Benefit payments, including refunds of employee contributions	(6,622)	(7,053)	(7,553)
Net Change in Total Pension Liability	(5,564)	(10,524)	(6,626)
Total Pension Liability--Beginning	59,969	70,493	77,119
Total Pension Liability--Ending	\$ 54,405	\$ 59,969	\$ 70,493
Plan Fiduciary Net Position			
Contributions--employer	\$ 6,700	\$ 7,100	\$ 7,600
Contributions--employee	—	—	—
Net investment income	220	49	79
Benefit payments, including refunds of employee contributions	(6,622)	(7,053)	(7,553)
Administrative expense	—	(4)	—
Net Change in Plan Fiduciary Net Position	298	92	126
Plan Fiduciary Net Position--Beginning	8,712	8,620	8,494
Plan Fiduciary Net Position--Ending	\$ 9,010	\$ 8,712	\$ 8,620
State's Net Pension Liability/(Asset)--Ending	\$ 45,395	\$ 51,257	\$ 61,873
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)	16.56 %	14.53 %	12.23 %
Covered Payroll ⁽¹⁾	N/A	N/A	N/A
State's Net Pension Liability/(Asset) as a Percentage of Covered Payroll ⁽¹⁾	N/A	N/A	N/A

1. Covered payroll is not applicable because there are no active plan employees.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

State of Washington

2020		2019		2018		2017		2016		2015		2014	
\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
	2,634		3,078		3,200		2,874		3,704		4,382		4,319
	—		—		—		—		—		—		—
	(447)		(1,793)		(2,844)		1,047		20		1,590		—
	3,675		2,372		(2,063)		(6,329)		8,737		4,335		—
	(7,921)		(7,958)		(8,325)		(8,723)		(9,131)		(9,336)		(9,480)
	(2,059)		(4,301)		(10,032)		(11,131)		3,330		971		(5,161)
	79,178		83,479		93,511		104,642		101,312		100,341		105,502
\$	77,119	\$	79,178	\$	83,479	\$	93,511	\$	104,642	\$	101,312	\$	100,341
\$	7,800	\$	8,400	\$	8,700	\$	9,300	\$	9,500	\$	10,600	\$	10,600
	—		—		—		—		—		—		—
	155		166		80		45		74		38		25
	(7,921)		(7,958)		(8,325)		(8,723)		(9,131)		(9,336)		(9,480)
	—		—		—		—		(1)		—		—
	34		608		455		622		442		1,302		1,145
	8,460		7,852		7,397		6,775		6,333		5,031		3,886
\$	8,494	\$	8,460	\$	7,852	\$	7,397	\$	6,775	\$	6,333	\$	5,031
\$	68,625	\$	70,718	\$	75,627	\$	86,114	\$	97,867	\$	94,979	\$	95,310
	11.01 %		10.68 %		9.41 %		7.91 %		6.47 %		6.25 %		5.01 %
	N/A		N/A		N/A		N/A		N/A		N/A		N/A
	N/A		N/A		N/A		N/A		N/A		N/A		N/A

PENSION PLAN INFORMATION

Single Employer Plans

Schedule of Changes in Net Pension Liability and Related Ratios

Judges' Retirement Fund

Last Ten Measurement Years

(expressed in thousands)

	2023	2022	2021
Total Pension Liability			
Service cost	\$ —	\$ —	\$ —
Interest	40	28	40
Changes of benefit terms	—	—	—
Differences between expected and actual experience	113	156	(322)
Changes of assumptions	(6)	(93)	4
Benefit payments, including refunds of member contributions	(229)	(247)	(257)
Net Change in Total Pension Liability	(82)	(156)	(535)
Total Pension Liability--Beginning	1,248	1,404	1,939
Total Pension Liability--Ending	\$ 1,166	\$ 1,248	\$ 1,404
Plan Fiduciary Net Position			
Contributions--state	\$ 300	\$ 300	\$ 400
Contributions--member	—	—	—
Net investment income	32	6	11
Benefit payments, including refunds of member contributions	(229)	(247)	(257)
Administrative expense	—	—	—
Net Change in Plan Fiduciary Net Position	103	59	154
Plan Fiduciary Net Position--Beginning	1,340	1,281	1,127
Plan Fiduciary Net Position--Ending	\$ 1,443	\$ 1,340	\$ 1,281
Plan's Net Pension Liability/(Asset)--Ending	\$ (277)	\$ (92)	\$ 123
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)	123.76 %	107.37 %	91.24 %
Covered Payroll ⁽¹⁾	N/A	N/A	N/A
State's Net Pension Liability/(Asset) as a Percentage of Covered Payroll ⁽¹⁾	N/A	N/A	N/A

1. Covered payroll is not applicable because there are no active plan employees.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

State of Washington

2020		2019		2018		2017		2016		2015		2014	
\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
	80		89		95		88		116		138		137
	—		—		—		—		—		—		—
	(315)		161		(39)		194		123		182		—
	12		50		(43)		(129)		181		95		—
	(265)		(338)		(396)		(402)		(440)		(444)		(444)
	(488)		(38)		(383)		(249)		(20)		(29)		(307)
	2,427		2,465		2,848		3,097		3,117		3,146		3,453
\$	1,939	\$	2,427	\$	2,465	\$	2,848	\$	3,097	\$	3,117	\$	3,146
\$	400	\$	500	\$	500	\$	499	\$	501	\$	—	\$	—
	—		—		—		—		—		—		—
	18		17		8		4		6		4		7
	(265)		(338)		(396)		(402)		(440)		(444)		(444)
	—		—		—		—		—		—		—
	153		179		112		101		67		(440)		(437)
	974		795		683		582		515		955		1,392
\$	1,127	\$	974	\$	795	\$	683	\$	582	\$	515	\$	955
\$	812	\$	1,453	\$	1,670	\$	2,165	\$	2,515	\$	2,602	\$	2,191
	58.12 %		40.13 %		32.25 %		23.98 %		18.79 %		16.52 %		30.36 %
	N/A		N/A		N/A		N/A		N/A		N/A		N/A
	N/A		N/A		N/A		N/A		N/A		N/A		N/A

PENSION PLAN INFORMATION

Single Employer Plans

Schedule of Contributions

Washington State Patrol Retirement System - Plan 1/2

Last Ten Fiscal Years

(expressed in thousands)

Year		Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)		Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$	30,912	\$ 22,701	\$ 8,211	\$	127,580	17.79 %
2023		21,918	20,862	1,056		118,057	17.67 %
2022		20,271	19,284	987		109,751	17.57 %
2021		26,401	20,882	5,519		118,448	17.63 %
2020		25,167	19,897	5,270		113,704	17.50 %
2019		17,020	14,700	2,320		111,612	13.17 %
2018		16,648	14,203	2,445		109,243	13.00 %
2017		8,179	7,587	592		93,053	8.15 %
2016		7,618	7,044	574		86,660	8.13 %
2015		6,810	6,679	131		84,388	7.91 %

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

Schedule of Contributions

Judicial Retirement System

Last Ten Fiscal Years

(expressed in thousands)

Year		Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)		Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$	6,279	\$ 6,300	\$ (21)	\$	—	N/A
2023		6,457	6,700	(243)		—	N/A
2022		6,923	7,100	(177)		—	N/A
2021		7,505	7,600	(95)		—	N/A
2020		7,643	7,800	(157)		—	N/A
2019		7,914	8,400	(486)		—	N/A
2018		8,317	8,700	(383)		—	N/A
2017		8,761	9,300	(539)		—	N/A
2016		8,999	9,500	(501)		—	N/A
2015		9,132	10,600	(1,468)		—	N/A

N/A indicates data not applicable. There are no active members.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

PENSION PLAN INFORMATION

Single Employer Plans

Schedule of Contributions

Judges' Retirement Fund

Last Ten Fiscal Years

(expressed in thousands)

Year	Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 221	\$ 300	\$ (79)	—	N/A
2023	246	300	(54)	—	N/A
2022	257	300	(43)	—	N/A
2021	257	400	(143)	—	N/A
2020	328	400	(72)	—	N/A
2019	395	500	(105)	—	N/A
2018	395	500	(105)	—	N/A
2017	439	499	(60)	—	N/A
2016	444	501	(57)	—	N/A
2015	539	—	539	—	N/A

N/A indicates data not applicable. There are no active members.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

PENSION PLAN INFORMATION

Cost Sharing Employer Plans

**Schedule of the State's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System (PERS) Plan 1**

Last Ten Measurement Years

(expressed in thousands)

	2023	2022	2021
State PERS Plan 1 employers' proportion of the net pension liability/(asset)	42.67 %	42.18 %	43.35 %
State PERS Plan 1 employers' proportionate share of the net pension liability/(asset)	\$ 973,940	\$ 1,174,475	\$ 529,443
Covered payroll of employees participating in PERS Plan 1	\$ 21,793	\$ 26,772	\$ 35,118
Covered payroll of employees participating in PERS Plan 2/3	7,031,759	6,359,603	6,151,714
Covered payroll of employees participating in PSERS Plan 2	512,586	443,145	450,362
Covered Payroll	\$ 7,566,138	\$ 6,829,520	\$ 6,637,194
State PERS Plan 1 employers' proportionate share of the net pension liability/(asset) as a percentage of its covered payroll	12.87 %	17.20 %	7.98 %
Plan fiduciary net position as a percentage of the total pension liability/(asset)	80.16 %	76.56 %	88.74 %

Note: Figures may not total due to rounding.

**Schedule of the State's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System (PERS) Plan 2/3**

Last Ten Measurement Years

(expressed in thousands)

	2023	2022	2021
State PERS Plan 2/3 employers' proportion of the net pension liability/(asset)	51.11 %	50.99 %	51.25 %
State PERS Plan 2/3 employers' proportionate share of the net pension liability/(asset)	\$ (2,095,022)	\$ (1,891,211)	\$ (5,105,303)
State PERS Plan 2/3 employers' covered payroll	\$ 7,031,759	\$ 6,359,603	\$ 6,151,714
State PERS Plan 2/3 employers' proportionate share of the net pension liability/(asset) as a percentage of its covered payroll	-29.79 %	-29.74 %	-82.99 %
Plan fiduciary net position as a percentage of the total pension liability/(asset)	107.02%	106.73%	120.29 %

State of Washington

2020	2019	2018	2017	2016	2015	2014
42.07 %	41.80 %	41.97 %	41.88 %	41.99 %	41.57 %	42.37 %
\$ 1,485,148	\$ 1,607,475	\$ 1,874,226	\$ 1,987,268	\$ 2,255,244	\$ 2,174,623	\$ 2,134,189
\$ 43,909	\$ 54,779	\$ 69,330	\$ 85,341	\$ 103,235	\$ 120,686	\$ 143,836
5,902,886	5,469,217	5,237,495	4,928,806	4,648,843	4,363,171	4,215,934
384,394	321,991	198,511	175,395	155,768	140,977	130,172
\$ 6,331,190	\$ 5,845,987	\$ 5,505,336	\$ 5,189,542	\$ 4,907,846	\$ 4,624,834	\$ 4,489,942
23.46 %	27.50 %	34.04 %	38.29 %	45.95 %	47.02 %	47.53 %
68.64 %	67.12 %	63.22 %	61.24 %	57.03 %	59.10 %	61.19 %

2020	2019	2018	2017	2016	2015	2014
50.58 %	50.50 %	50.41 %	50.20 %	49.72 %	49.10 %	49.27 %
\$ 646,953	\$ 490,544	\$ 860,776	\$ 1,744,067	\$ 2,503,313	\$ 1,754,418	\$ 995,856
\$ 5,902,886	\$ 5,469,217	\$ 5,237,495	\$ 4,928,806	\$ 4,648,843	\$ 4,363,171	\$ 4,215,934
10.96 %	8.97 %	16.43 %	35.39 %	53.85 %	40.21 %	23.62 %
97.22 %	97.77 %	95.77 %	90.97 %	85.82 %	89.20 %	93.29 %

PENSION PLAN INFORMATION

Cost Sharing Employer Plans

**Schedule of the State's Proportionate Share of the Net Pension Liability
Teachers' Retirement System (TRS) Plan 1**

Last Ten Measurement Years

(expressed in thousands)

	2023	2022	2021
State TRS Plan 1 employers' proportion of the net pension liability/(asset)	1.44 %	1.31 %	1.31 %
State TRS Plan 1 employers' proportionate share of the net pension liability/(asset)	\$ 18,297	\$ 24,942	\$ 8,798
Covered payroll of employees participating in TRS Plan 1	\$ 691	\$ 713	\$ 1,330
Covered payroll of employees participating in TRS Plan 2/3	111,662	101,014	95,486
Covered Payroll	\$ 112,353	\$ 101,728	\$ 96,817
State TRS Plan 1 employers' proportionate share of the net pension liability/(asset) as a percentage of its covered payroll	16.28 %	24.52 %	9.09 %
Plan fiduciary net position as a percentage of the total pension liability/(asset)	85.09 %	78.24 %	91.42 %

Note: Figures may not total due to rounding.

**Schedule of the State's Proportionate Share of the Net Pension Liability
Teachers' Retirement System (TRS) Plan 2/3**

Last Ten Measurement Years

(expressed in thousands)

	2023	2022	2021
State TRS Plan 2/3 employers' proportion of the net pension liability/(asset)	1.42 %	1.31 %	1.28 %
State TRS Plan 2/3 employers' proportionate share of the net pension liability/(asset)	\$ (1,748)	\$ (2,577)	\$ (35,165)
State TRS Plan 2/3 employers' covered payroll	\$ 111,662	\$ 101,014	\$ 95,486
State PERS Plan 2/3 employers' proportionate share of the net pension liability/(asset) as a percentage of its covered payroll	-1.57 %	-2.55 %	-36.83 %
Plan fiduciary net position as a percentage of the total pension liability/(asset)	100.49 %	100.86 %	113.72 %

State of Washington

	2020		2019		2018		2017		2016		2015		2014
	1.18 %		1.09 %		1.10 %		1.03 %		0.97 %		0.86 %		0.78 %
\$	28,507	\$	27,102	\$	32,177	\$	31,172	\$	33,026	\$	27,186	\$	22,924
\$	1,431	\$	1,557	\$	1,893	\$	2,475	\$	5,735	\$	3,913	\$	4,611
	83,176		43,082		61,292		52,534		41,803		33,705		25,673
\$	84,606	\$	44,639	\$	63,185	\$	55,009	\$	47,538	\$	37,618	\$	30,284
	33.69 %		60.71 %		50.93 %		56.67 %		69.47 %		72.27 %		75.70 %
	70.55 %		70.37 %		66.52 %		65.58 %		62.07 %		65.70 %		68.77 %

	2020		2019		2018		2017		2016		2015		2014
	1.16 %		1.06 %		1.06 %		0.96 %		0.87 %		0.72 %		0.59 %
\$	17,767	\$	6,389	\$	4,757	\$	8,873	\$	11,896	\$	6,107	\$	1,913
\$	83,176	\$	43,082	\$	61,292	\$	52,534	\$	41,803	\$	33,705	\$	25,673
	21.36 %		14.83 %		7.76 %		16.89 %		28.46 %		18.12 %		7.45 %
	91.72 %		96.36 %		96.88 %		93.14 %		88.72 %		92.48 %		96.81 %

PENSION PLAN INFORMATION

Cost Sharing Employer Plans

Schedule of the State's Proportionate Share of the Net Pension Liability

Public Safety Employees' Retirement System (PSERS) Plan 2

Last Ten Measurement Years

(expressed in thousands)

	2023	2022	2021
State PSERS Plan 2 employers' proportion of the net pension liability/(asset)	65.93 %	65.55 %	66.58 %
State PSERS Plan 2 employers' proportionate share of the net pension liability / (asset)	\$ (69,916)	\$ (46,868)	\$ (152,955)
State PSERS Plan 2 employers' covered payroll	\$ 512,586	\$ 443,145	\$ 450,362
State PSERS Plan 2 employers' proportionate share of the net pension liability/(asset) as a percentage of its covered payroll	-13.64 %	-10.58 %	-33.96 %
Plan fiduciary net position as a percentage of the total pension liability/(asset)	107.90 %	105.96 %	123.67 %

Schedule of the State's Proportionate Share of the Net Pension Liability

Law Enforcement Officers' and Firefighters' Retirement System (LEOFF) Plan 1

Last Ten Measurement Years

(expressed in thousands)

	2023	2022	2021
State's nonemployer proportion of the net pension liability/(asset)	87.12 %	87.12 %	87.12 %
State as nonemployer contributing entity proportionate share of the net pension liability/(asset)	\$ (2,585,743)	\$ (2,499,136)	\$ (2,984,350)
Plan fiduciary net position as a percentage of the total pension liability/(asset)	175.99 %	169.62 %	187.45 %

State of Washington

2020	2019	2018	2017	2016	2015	2014
62.26 %	54.61 %	50.48 %	49.14 %	47.97 %	47.93 %	48.26 %
\$ (8,567)	\$ (7,101)	\$ 625	\$ 9,628	\$ 20,386	\$ 8,748	\$ (6,988)
\$ 384,394	\$ 321,991	\$ 198,511	\$ 175,395	\$ 155,768	\$ 140,977	\$ 130,172
-2.23 %	-2.21 %	0.32 %	5.49 %	13.09 %	6.21 %	-5.37 %
101.68 %	101.85 %	99.79 %	96.26 %	90.41 %	95.08 %	105.01 %

2020	2019	2018	2017	2016	2015	2014
87.12 %	87.12 %	87.12 %	87.12 %	87.12 %	87.12 %	87.12 %
\$ (1,645,269)	\$ (1,722,024)	\$ (1,581,665)	\$ (1,321,802)	\$ (897,585)	\$ (1,049,988)	\$ (1,056,583)
146.88 %	148.78 %	144.42 %	135.96 %	123.74 %	127.36 %	126.91 %

PENSION PLAN INFORMATION

Cost Sharing Employer Plans

**Schedule of the State's Proportionate Share of the Net Pension Liability
Law Enforcement Officers' and Firefighters' Retirement System (LEOFF) Plan 2**

Last Ten Measurement Years

(expressed in thousands)

	2023	2022	2021
State LEOFF Plan 2 employers' proportion of the net pension liability/(asset)	0.72 %	0.75 %	0.80 %
State as nonemployer contributing entity proportion of the net pension liability/(asset)	38.97 %	39.31 %	39.21 %
State LEOFF Plan 2 employers' proportionate share of the net pension liability/(asset)	\$ (17,374)	\$ (20,285)	\$ (46,684)
State as nonemployer contributing entity total proportionate share of the net pension liability/(asset)	(934,779)	(1,068,387)	(2,277,698)
Total	\$ (952,153)	\$ (1,088,673)	\$ (2,324,381)
State LEOFF Plan 2 employers' covered payroll	\$ 25,723	\$ 23,244	\$ 22,917
State LEOFF Plan 2 employers' proportionate share of the net pension liability/(asset) as a percentage of its covered payroll	-67.54 %	-87.27 %	-203.70 %
Plan fiduciary net position as a percentage of the total pension liability/(asset)	113.17 %	116.09 %	142.00 %

Note: Figures may not total due to rounding.

State of Washington

2020	2019	2018	2017	2016	2015	2014
0.88 %	0.90 %	0.87 %	0.85 %	0.88 %	0.83 %	0.84 %
39.00 %	39.57 %	39.30 %	39.35 %	39.46 %	39.80 %	39.52 %
\$ (17,948)	\$ (20,782)	\$ (17,707)	\$ (11,823)	\$ (5,113)	\$ (8,580)	\$ (11,164)
(795,604)	(916,765)	(797,902)	(545,988)	(229,538)	(409,091)	(524,419)
\$ (813,552)	\$ (937,547)	\$ (815,609)	\$ (557,811)	\$ (234,651)	\$ (417,671)	\$ (535,583)
\$ 25,410	\$ 23,388	\$ 21,892	\$ 20,396	\$ 19,828	\$ 18,744	\$ 18,259
-70.63 %	-88.86 %	-80.88 %	-57.97 %	-25.79 %	-45.77 %	-61.14 %
115.83 %	119.43 %	118.50 %	113.36 %	106.04 %	111.67 %	116.75 %

PENSION PLAN INFORMATION

Cost Sharing Employer Plans

Schedule of Contributions

Public Employees' Retirement System (PERS) Plan 1

Fiscal Year Ended June 30

(dollars in thousands)

	2024	2023	2022
Contractually required contributions	\$ 260,642	\$ 290,737	\$ 258,512
Employer contributions related to covered payroll of employees participating in PERS Plan 1	\$ 1,612	\$ 2,197	\$ 2,779
Employer UAAL contributions related to covered payroll of employees participating in PERS Plan 2/3 and PSERS Plan 2	259,030	288,540	255,733
Contributions in relation to the actuarially determined contributions	260,642	290,737	258,512
Contribution Deficiency (Excess)	\$ —	\$ —	\$ —
Covered payroll of employees participating in PERS Plan 1	\$ 17,225	\$ 21,793	\$ 26,772
Covered payroll of employees participating in PERS Plan 2/3	7,778,418	7,031,759	6,359,603
Covered payroll of employees participating in PSERS Plan 2	632,896	512,586	443,145
Covered Payroll	\$ 8,428,539	\$ 7,566,138	\$ 6,829,520
Contributions as a percentage of covered payroll	3.09 %	3.84 %	3.79 %

Note: Covered payroll data for prior years may be revised due to reporting lags.

Schedule of Contributions

Public Employees' Retirement System (PERS) Plan 2/3

Fiscal Year Ended June 30

(dollars in thousands)

	2024	2023	2022
Contractually required contributions	\$ 512,515	\$ 449,410	\$ 409,661
Contributions in relation to the contractually required contributions	512,515	449,410	409,661
Contribution Deficiency (Excess)	\$ —	\$ —	\$ —
Covered Payroll	\$ 7,778,418	\$ 7,031,759	\$ 6,359,603
Contributions as a percentage of covered payroll	6.59 %	6.39 %	6.44 %

Note: Covered payroll data for prior years may be revised due to reporting lags.

State of Washington

	2021		2020		2019		2018		2017		2016		2015
\$	322,931	\$	304,870	\$	299,745	\$	280,513	\$	251,924	\$	238,158	\$	191,618
\$	4,562	\$	5,665	\$	7,092	\$	8,769	\$	9,537	\$	11,385	\$	11,072
	318,369		299,205		292,653		271,744		242,387		226,773		180,546
	322,931		304,870		299,745		280,513		251,924		238,158		191,618
\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
\$	35,118	\$	43,909	\$	54,779	\$	69,330	\$	85,341	\$	103,235	\$	120,686
	6,151,714		5,902,886		5,469,217		5,237,495		4,928,806		4,648,843		4,363,171
	450,362		384,394		321,991		198,511		175,395		155,768		140,977
\$	6,637,194	\$	6,331,189	\$	5,845,987	\$	5,505,336	\$	5,189,542	\$	4,907,846	\$	4,624,834
	4.87 %		4.82 %		5.13 %		5.10 %		4.85 %		4.85 %		4.14 %

	2021		2020		2019		2018		2017		2016		2015
\$	485,475	\$	466,005	\$	412,466	\$	389,001	\$	306,591	\$	287,049	\$	219,395
	485,475		466,005		412,466		389,001		306,591		287,049		219,395
\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
\$	6,151,714	\$	5,902,886	\$	5,469,217	\$	5,237,495	\$	4,928,806	\$	4,648,843	\$	4,363,171
	7.89 %		7.89 %		7.54 %		7.43 %		6.22 %		6.17 %		5.03 %

PENSION PLAN INFORMATION

Cost Sharing Employer Plans

Schedule of Contributions

Teachers' Retirement System (TRS) Plan 1

Fiscal Year Ended June 30

(dollars in thousands)

	2024	2023	2022
Contractually required contributions	\$ 3,187	\$ 7,797	\$ 6,730
Employer contributions related to covered payroll of employees participating in TRS Plan 1	\$ 62	\$ 110	\$ 104
Employer UAAL contributions related to covered payroll of employees participating in TRS Plan 2/3	3,125	7,687	6,626
Contributions in relation to the actuarially determined contributions	3,187	7,797	6,730
Contribution Deficiency (Excess)	\$ —	\$ —	\$ —
Covered payroll of employees participating in TRS Plan 1	\$ 538	\$ 691	\$ 713
Covered payroll of employees participating in TRS Plan 2/3	128,169	111,662	101,014
Covered Payroll	\$ 128,707	\$ 112,353	\$ 101,727
Contributions as a percentage of covered payroll	2.48 %	6.94 %	6.62 %

Note: Covered payroll data for prior years may be revised due to reporting lags.

Schedule of Contributions

Teachers' Retirement System (TRS) Plan 2/3

Fiscal Year Ended June 30

(dollars in thousands)

	2024	2023	2022
Contractually required contributions	\$ 11,600	\$ 9,633	\$ 8,377
Contributions in relation to the contractually required contributions	11,600	9,633	8,377
Contribution Deficiency (Excess)	\$ —	\$ —	\$ —
Covered Payroll	\$ 128,169	\$ 111,662	\$ 101,014
Contributions as a percentage of covered payroll	9.05 %	8.63 %	8.29 %

Note: Covered payroll data for prior years may be revised due to reporting lags.

State of Washington

	2021		2020		2019		2018		2017		2016		2015
\$	7,182	\$	6,215	\$	5,436	\$	4,582	\$	3,608	\$	2,940	\$	1,920
\$	176	\$	225	\$	241	\$	272	\$	326	\$	369	\$	388
	7,006		5,990		5,195		4,310		3,282		2,571		1,532
	7,182		6,215		5,436		4,582		3,608		2,940		1,920
\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
\$	1,330	\$	1,431	\$	1,557	\$	1,893	\$	2,475	\$	5,735	\$	3,913
	95,486		83,176		43,082		61,292		52,534		41,803		33,705
\$	96,816	\$	84,607	\$	44,639	\$	63,185	\$	55,009	\$	47,538	\$	37,618
	7.42 %		7.35 %		12.18 %		7.25 %		6.56 %		6.18 %		5.10 %

	2021		2020		2019		2018		2017		2016		2015
\$	7,742	\$	6,730	\$	5,542	\$	4,699	\$	3,542	\$	2,827	\$	1,924
	7,742		6,730		5,542		4,699		3,542		2,827		1,924
\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
\$	95,486	\$	83,176	\$	43,082	\$	61,292	\$	52,534	\$	41,803	\$	33,705
	8.11 %		8.09 %		12.86 %		7.67 %		6.74 %		6.76 %		5.71 %

PENSION PLAN INFORMATION

Cost Sharing Employer Plans

Schedule of Contributions

Public Safety Employees' Retirement System (PSERS) Plan 2

Fiscal Year Ended June 30

(dollars in thousands)

	2024	2023	2022
Contractually required contributions	\$ 42,767	\$ 33,198	\$ 29,000
Contributions in relation to the contractually required contributions	42,767	33,198	29,000
Contribution Deficiency (Excess)	\$ —	\$ —	\$ —
Covered Payroll	\$ 632,896	\$ 512,586	\$ 443,145
Contributions as a percentage of covered payroll	6.76 %	6.48 %	6.54 %

Note: Covered payroll data for prior years may be revised due to reporting lags.

Schedule of Contributions

Law Enforcement Officers' and Firefighters' Retirement System (LEOFF) Plan 2

Fiscal Year Ended June 30

(dollars in thousands)

	2024	2023	2022
Contractually required contributions	\$ 1,850	\$ 1,635	\$ 1,545
Contributions in relation to the contractually required contributions	1,850	1,635	1,545
Contribution Deficiency (Excess)	\$ —	\$ —	\$ —
Covered Payroll	\$ 29,034	\$ 25,723	\$ 23,244
Contributions as a percentage of covered payroll	6.37 %	6.36 %	6.65 %

Note: Covered payroll data for prior years may be revised due to reporting lags.

State of Washington

2021		2020		2019		2018		2017		2016		2015	
\$	32,495	\$	27,498	\$	17,602	\$	13,330	\$	11,465	\$	10,233	\$	8,932
	32,495		27,498		17,602		13,330		11,465		10,233		8,932
\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
\$	450,362	\$	384,394	\$	321,991	\$	198,511	\$	175,395	\$	155,768	\$	140,977
	7.22 %		7.15 %		5.47 %		6.72 %		6.54 %		6.57 %		6.34 %

2021		2020		2019		2018		2017		2016		2015	
\$	1,602	\$	1,721	\$	1,654	\$	1,512	\$	1,346	\$	1,345	\$	1,224
	1,602		1,721		1,654		1,512		1,346		1,345		1,224
\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
\$	22,917	\$	25,410	\$	23,388	\$	21,892	\$	20,396	\$	19,828	\$	18,744
	6.99 %		6.77 %		7.07%		6.91%		6.60%		6.78%		6.53%

PENSION PLAN INFORMATION

Notes to Required Supplementary Information

Methods and assumptions used in calculations of Actuarially Determined Contributions for PERS, TRS, PSERS, LEOFF, and WSPRS. The Office of the State Actuary (OSA) calculates the Actuarially Determined Contributions (ADC) based on the results of an actuarial valuation consistent with the state's funding policy defined under chapter 41.45 of the Revised Code of Washington (RCW). Consistent with the state's contribution rate adoption process, the results of an actuarial valuation with an odd-numbered year valuation date determine the ADC for the biennium that ensues two years later. The actuarial valuation with a June 30, 2021, valuation date, completed in the fall of 2022, plus any supplemental contribution rates from the preceding legislative sessions, determines the ADC for the period beginning July 1, 2023, and ending June 30, 2025.

Methods and assumptions used in calculations of the ADC for the Judicial Retirement System and the Judges Retirement Fund. The OSA calculates the ADC based on the results of an actuarial valuation, and sets the ADC equal to the expected benefit payments from the plan. Consistent with the state's funding policy defined under RCW 2.10.90 and 2.12.60, the Legislature makes biennial appropriations in order to ensure the funds are solvent to make the necessary benefit payments.

Additional consideration on ADC for all plans. OSA calculates the ADC consistent with the methods described above. Adopted contribution rates may be different pending the actions of the governing bodies.

Contractually Required Contributions for PERS, TRS, PSERS, and LEOFF. For cost-sharing plans, OSA calculates the Contractually Required Contributions (CRC) using the same assumptions and methods as the ADC except the CRC reflects the adopted contribution rates for the time period shown, which may differ from the contribution rates produced for the ADC.

The Department of Retirement Systems prepares a stand-alone financial report that is compliant with GAAP reporting. Copies of the report may be obtained by contacting the Washington State Department of Retirement Systems, PO Box 48380, Olympia, WA 98504-8380 or online at: [DRS Annual Financial Reports](#).

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PENSION PLAN INFORMATION

Plans Administered by the State Board for Volunteer Firefighters and Reserve Officers

Schedule of Contributions

Volunteer Firefighters' Relief and Pension Fund

Last Ten Fiscal Years

(expressed in thousands)

Year		Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions		Contribution Deficiency (Excess)
2024	\$	973	\$	15,465	\$ (14,492)
2023		969		4,758	(3,789)
2022		1,010		7,450	(6,440)
2021		909		8,470	(7,561)
2020		900		8,967	(8,067)
2019		926		8,436	(7,510)
2018		3,523		8,050	(4,527)
2017		4,528		7,494	(2,966)
2016		6,846		8,153	(1,307)
2015		6,653		6,816	(163)

Notes:

Neither covered payroll nor contributions as a percentage of covered payroll are applicable. This is a volunteer organization.

Beginning in 2017, the methodology for determining the Actuarially Determined Contributions was revised to reflect the timing of the contributions based upon the Board for Volunteer Firefighters' adoption cycle and the actuarial funding methods selected.

Effective July 2023, House Bill 1336 split the Volunteer Firefighters' and Reserve Officers' Relief and Pension Fund into two plans. 2024 is the first year contribution amounts were determined separately for each plan.

Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

Schedule of Contributions

Reserve Officers' Relief and Pension Fund

Fiscal Year Ended*

(expressed in thousands)

Year		Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions		Contribution Deficiency (Excess)
2024	\$	8	\$	8	\$ —

Notes:

Neither covered payroll nor contributions as a percentage of covered payroll are applicable. This is a volunteer organization.

Effective July 2023, House Bill 1336 split the Volunteer Firefighters' and Reserve Officers' Relief and Pension Fund into two plans. 2024 is the first year contribution amounts were determined separately for each plan.

*This schedule is to be built prospectively until it contains ten years of data.

Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

PENSION PLAN INFORMATION

Plans Administered by the State Board for Volunteer Firefighters and Reserve Officers

Schedule of Investment Returns

Volunteer Firefighters' and Reserve Officers' Fund (VFFRO)

Last Ten Fiscal Years

Year	Annual money-weighted rate of return, net of investment expense
2024	14.90 %
2023	12.10 %
2022	-16.02 %
2021	3.11 %
2020	4.40 %
2019	8.23 %
2018	8.84 %
2017	13.26 %
2016	2.19 %
2015	4.05 %

Note: The VFFRO Fund includes two separate pension plans: the Volunteer Firefighters' Relief and Pension Principal Fund and the Reserve Officers' Relief and Pension Principal Fund.

PENSION PLAN INFORMATION

Plans Administered by the State Board for Volunteer Firefighters and Reserve Officers

**Schedule of Changes in Net Pension Liability
Volunteer Firefighters' Relief and Pension Fund**

Last Ten Fiscal Years

(expressed in thousands)

	2024	2023	2022
Total Pension Liability			
Service cost	\$ 893	\$ 891	\$ 928
Interest	14,948	14,620	14,456
Changes of benefit terms	(2,609)	—	—
Differences between expected and actual experience	—	5,343	—
Changes in assumptions	—	—	—
Benefit payments, including refunds of member contributions	(12,915)	(12,647)	(12,574)
Net Change in Total Pension Liability	317	8,207	2,810
Total Pension Liability--Beginning	257,222	249,015	246,205
Total Pension Liability--Ending	<u>\$ 257,539</u>	<u>\$ 257,222</u>	<u>\$ 249,015</u>
Plan Fiduciary Net Position			
Contributions--municipalities	\$ 682	\$ 705	\$ 726
Contributions--member	47	37	53
Contributions--state as nonemployer contributing entity	14,783	4,053	6,724
Net investment income	33,746	25,469	(41,127)
Benefit payments, including refunds of member contributions	(12,915)	(12,646)	(12,566)
Administrative expense	(1,201)	(1,069)	(1,269)
Other	(3,564)	(9)	—
Net Change in Plan Fiduciary Net Position	31,578	16,540	(47,459)
Plan Fiduciary Net Position--Beginning	237,291	220,751	268,210
Plan Fiduciary Net Position--Ending	<u>\$ 268,869</u>	<u>\$ 237,291</u>	<u>\$ 220,751</u>
Plan's Net Pension Liability/(Asset)--Ending	<u>\$ (11,330)</u>	<u>\$ 19,931</u>	<u>\$ 28,264</u>

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

State of Washington

2021		2020		2019		2018		2017		2016		2015	
\$	819	\$	820	\$	828	\$	853	\$	869	\$	893	\$	919
	15,728		13,120		13,119		13,151		12,946		12,887		12,656
	—		34,626		—		—		—		—		—
	(4,495)		1,134		(1,857)		(2,707)		(1,998)		(176)		(2,948)
	16,726		—		—		16		463		101		1,931
	(12,673)		(12,217)		(11,913)		(11,573)		(11,074)		(10,795)		(10,501)
	16,105		37,483		177		(260)		1,206		2,910		2,057
	230,100		192,617		192,440		192,700		191,494		188,584		186,527
\$	246,205	\$	230,100	\$	192,617	\$	192,440	\$	192,700	\$	191,494	\$	188,584
\$	803	\$	771	\$	797	\$	823	\$	848	\$	918	\$	913
	58		40		54		65		69		67		76
	7,667		8,196		7,639		7,227		6,646		7,235		5,903
	7,778		11,059		20,101		19,860		26,114		4,588		8,289
	(12,673)		(12,217)		(11,913)		(11,573)		(11,074)		(10,795)		(10,501)
	(762)		(3,120)		(1,352)		(918)		(1,466)		(1,205)		(1,020)
	—		—		—		—		—		—		—
	2,871		4,729		15,326		15,484		21,137		808		3,660
	265,339		260,610		245,284		229,800		208,663		207,855		204,195
\$	268,210	\$	265,339	\$	260,610	\$	245,284	\$	229,800	\$	208,663	\$	207,855
\$	(22,005)	\$	(35,239)	\$	(67,993)	\$	(52,844)	\$	(37,100)	\$	(17,169)	\$	(19,271)

PENSION PLAN INFORMATION

Plans Administered by the State Board for Volunteer Firefighters and Reserve Officers

Schedule of Changes in Net Pension Liability

Reserve Officers' Relief and Pension Fund

Fiscal Year Ended*

(expressed in thousands)

	2024
Total Pension Liability	
Service cost	\$ 8
Interest	154
Changes of benefit terms	2,609
Differences between expected and actual experience	—
Changes in assumptions	—
Benefit payments, including refunds of member contributions	(100)
Net Change in Total Pension Liability	2,671
Total Pension Liability--Beginning	—
Total Pension Liability--Ending	\$ 2,671
Plan Fiduciary Net Position	
Contributions--municipalities	\$ 25
Contributions--member	—
Contributions--state as nonemployer contributing entity	—
Net investment income	404
Benefit payments, including refunds of member contributions	(100)
Administrative expense	—
Other	3,563
Net Change in Plan Fiduciary Net Position	3,892
Plan Fiduciary Net Position--Beginning	—
Plan Fiduciary Net Position--Ending	\$ 3,892
Plan's Net Pension Liability/(Asset)--Ending	\$ (1,221)

Note: Figures may not total due to rounding.

*This schedule is to be built prospectively until it contains ten years of data.

Source: Washington State Office of the State Actuary

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PENSION PLAN INFORMATION

Plans Administered by the State Board for Volunteer Firefighters and Reserve Officers

Schedule of Net Pension Liability

Volunteer Firefighters' Relief and Pension Fund

Last Ten Fiscal Years

(expressed in thousands)

	2024	2023	2022
Total Pension Liability/(Asset)--Ending	\$ 257,539	\$ 257,222	\$ 249,015
Plan Fiduciary Net Position--Ending	268,869	237,291	220,751
Plan's Net Pension Liability/(Asset)--Ending	\$ (11,330)	\$ 19,931	\$ 28,264
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)	104.40 %	92.25 %	88.65 %
Covered Payroll	N/A	N/A	N/A
Plan's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	N/A	N/A	N/A

N/A indicates data not applicable. This is a volunteer organization.

Note: Figures may not total due to rounding. Percentages are calculated using unrounded totals.

Source: Washington State Office of the State Actuary

Schedule of Net Pension Liability

Reserve Officers' Relief and Pension Fund

Fiscal Year Ended*

(expressed in thousands)

	2024
Total Pension Liability/(Asset)--Ending	\$ 2,671
Plan Fiduciary Net Position--Ending	3,892
Plan's Net Pension Liability/(Asset)--Ending	\$ (1,221)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)	145.71 %
Covered Payroll	N/A
Plan's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	N/A

N/A indicates data not applicable. This is a volunteer organization.

Note: Figures may not total due to rounding. Percentages are calculated using unrounded totals.

*This schedule is to be built prospectively until it contains ten years of data.

Source: Washington State Office of the State Actuary

	2021		2020		2019		2018		2017		2016		2015
\$	246,205	\$	230,100	\$	192,617	\$	192,440	\$	192,700	\$	191,494	\$	188,584
	268,210		265,339		260,610		245,284		229,800		208,663		207,855
\$	(22,005)	\$	(35,239)	\$	(67,993)	\$	(52,844)	\$	(37,100)	\$	(17,169)	\$	(19,271)
	108.94 %		115.31 %		135.30 %		127.46 %		119.25 %		108.97 %		110.22 %
	N/A		N/A		N/A		N/A		N/A		N/A		N/A
	N/A		N/A		N/A		N/A		N/A		N/A		N/A

Plans Administered by the State Board for Volunteer Firefighters and Reserve Officers

Notes to Required Supplementary Information

The Office of the State Actuary calculates the Actuarially Determined Contributions (ADC) based on the results of an actuarial valuation consistent with funding policy defined under chapter 41.24 RCW and policies adopted by the State Board for Volunteer Firefighters and Reserve Officers. Consistent with the Board's contribution rate adoption process, the results of an actuarial valuation determine the ADC two years

after the valuation date. For example, the actuarial valuation with a June 30, 2022, valuation date, completed in the fall of 2023, determines the ADC for the period ending June 30, 2024.

Effective July 23, 2023, House Bill 1336 was passed splitting the Volunteer Firefighters' and Reserve Officers' Relief and Pension System into two separate plans, one for volunteer firefighters and one for reserve officers. Both plans are established with the same benefits structure as the original Firefighters' and Reserve Officers' Relief and Pension Plan. The contributions and earnings will be split between the two funds proportionate to the membership of each group.

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Contributions

University of Washington (UW)

Last Four Fiscal Years*

(expressed in thousands)

Year	Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 8,423	\$ 8,423	\$ —	\$ 2,216,600	0.38 %
2023	8,358	8,358	—	2,199,526	0.38 %
2022	6,548	6,548	—	1,723,087	0.38 %
2021	7,105	7,105	—	1,372,814	0.52 %

*This schedule is to be built prospectively until it contains ten years of data.

Source: Washington State Office of the State Actuary

Schedule of Contributions

Washington State University (WSU)

Last Four Fiscal Years*

(expressed in thousands)

Year	Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 1,097	\$ 1,097	\$ —	\$ 365,601	0.30 %
2023	1,040	1,040	—	346,733	0.30 %
2022	975	975	—	325,122	0.30 %
2021	919	919	—	161,432	0.57 %

*This schedule is to be built prospectively until it contains ten years of data.

Source: Washington State Office of the State Actuary

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Contributions

Eastern Washington University (EWU)

Last Four Fiscal Years*

(expressed in thousands)

Year	Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 176	\$ 176	\$ —	\$ 62,975	0.28 %
2023	172	172	—	61,516	0.28 %
2022	165	165	—	59,085	0.28 %
2021	165	165	—	30,057	0.55 %

*This schedule is to be built prospectively until it contains ten years of data.

Source: Washington State Office of the State Actuary

Schedule of Contributions

Central Washington University (CWU)

Last Four Fiscal Years*

(expressed in thousands)

Year	Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ —	\$ 179	\$ (179)	\$ 63,859	0.28 %
2023	—	178	(178)	63,515	0.28 %
2022	—	187	(187)	66,747	0.28 %
2021	—	173	(173)	38,710	0.45 %

Note: Statute requires Central Washington University to contribute at a rate similar to other institutions of higher education even though the Actuarially Determined Contributions equal zero.

*This schedule is to be built prospectively until it contains ten years of data.

Source: Washington State Office of the State Actuary

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Contributions

The Evergreen State College (TESC)

Last Four Fiscal Years*

(expressed in thousands)

Year	Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 48	\$ 48	\$ —	\$ 21,082	0.23 %
2023	46	46	—	20,197	0.23 %
2022	46	46	—	20,208	0.23 %
2021	40	40	—	49,390	0.08 %

*This schedule is to be built prospectively until it contains ten years of data.

Source: Washington State Office of the State Actuary

Schedule of Contributions

Western Washington University (WWU)

Last Four Fiscal Years*

(expressed in thousands)

Year	Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 243	\$ 243	\$ —	\$ 115,430	0.21 %
2023	235	234	1	111,703	0.21 %
2022	226	226	—	107,558	0.21 %
2021	196	196	—	17,327	1.13 %

*This schedule is to be built prospectively until it contains ten years of data.

Source: Washington State Office of the State Actuary

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Contributions

State Board for Community and Technical Colleges (SBCTC)

Last Four Fiscal Years*

(expressed in thousands)

Year	Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 903	\$ 903	\$ —	\$ 692,085	0.13 %
2023	858	862	(4)	660,066	0.13 %
2022	833	833	—	638,490	0.13 %
2021	656	656	—	357,331	0.18 %

*This schedule is to be built prospectively until it contains ten years of data.

Source: Washington State Office of the State Actuary

Schedule of Investment Returns

Last Four Fiscal Years*

Institution Name	UW	WSU	EWU	CWU	TESC	WWU	SBCTC
Annual money-weighted rate of return, net of investment expense							
2024	8.12 %	8.08 %	8.07 %	8.06 %	8.04 %	8.06 %	8.03 %
2023	7.16 %	7.13 %	7.11 %	7.11 %	7.08 %	7.09 %	7.07 %
2022	0.12 %	0.14 %	0.16 %	0.14 %	0.16 %	0.14 %	0.18 %
2021	34.93 %	34.92 %	34.88 %	34.91 %	34.86 %	34.90 %	34.87 %

*This schedule is to be built prospectively until it contains ten years of data.

Source: Washington State Office of the State Actuary

State of Washington

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Changes in Net Pension Liability and Related Ratios

University of Washington

Fiscal Years Ended and Measurement Date June 30*

(expressed in thousands)

	2024		2023		2022
Total Pension Liability					
Service cost	\$	4,198	\$	5,068	\$ 3,699
Interest		19,094		22,106	15,933
Changes of benefit terms		—		—	—
Differences between expected and actual experience		(41,669)		(31,360)	67,986
Changes in assumptions		—		(26,643)	22,150
Benefit payments		(11,666)		(10,989)	(10,313)
Net Change in Total Pension Liability		(30,043)		(41,818)	99,455
Total Pension Liability--Beginning		274,309		316,127	216,672
Total Pension Liability--Ending	\$	244,266	\$	274,309	\$ 316,127
Plan Fiduciary Net Position **					
Contributions--employer	\$	8,423	\$	8,358	\$ 6,548
Contributions--member		—		—	—
Net Investment income		9,393		7,189	101
Benefit payments, including refunds of member contributions		—		—	—
Administrative expense		—		—	—
Net Change in Plan Fiduciary Net Position		17,816		15,547	6,648
Plan Fiduciary Net Position--Beginning		112,536		96,989	90,341
Plan Fiduciary Net Position--Ending	\$	130,352	\$	112,536	\$ 96,989
Plan's Net Position Liability/(Asset)--Ending	\$	113,914	\$	161,773	\$ 219,138

N/A indicates data not available.

*This schedule is to be built prospectively until it contains ten years of data.

**Due to changes in legislation, assets from higher education institution plans that were previously not administered through a trust, were placed into a trust or similar arrangement. As a result, plans previously reported under GASB Statement No. 73, are now reported under GASB Statement No. 67 and 68. The change is effective for fiscal year 2021.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

State of Washington

2021		2020		2019		2018		2017	
\$	22,877	\$	16,699	\$	11,823	\$	14,788	\$	19,891
	17,677		21,232		16,277		16,128		15,097
	—		—		—		—		—
	(372,651)		31,425		102,713		(33,953)		(74,918)
	(223,327)		126,749		58,228		(17,105)		(28,553)
	(9,733)		(8,316)		(7,482)		(6,130)		(5,136)
	(565,158)		187,789		181,559		(26,272)		(73,619)
	781,829		594,040		412,481		438,753		512,372
\$	216,672	\$	781,829	\$	594,040	\$	412,481	\$	438,753
\$	7,105		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	22,275		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	29,380		N/A		N/A		N/A		N/A
	60,961		N/A		N/A		N/A		N/A
\$	90,341		N/A		N/A		N/A		N/A
\$	126,331		N/A		N/A		N/A		N/A

State of Washington

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Changes in Net Pension Liability and Related Ratios

Washington State University

Fiscal Years Ended and Measurement Date June 30*

(expressed in thousands)

	2024		2023		2022
Total Pension Liability					
Service cost	\$	577	\$	857	\$ 604
Interest		3,662		3,916	2,968
Changes of benefit terms		—		—	—
Differences between expected and actual experience		(6,154)		(669)	11,481
Changes in assumptions		—		(4,222)	3,771
Benefit payments		(3,253)		(3,228)	(3,248)
Net Change in Total Pension Liability		(5,168)		(3,345)	15,577
Total Pension Liability--Beginning		53,334		56,679	41,102
Total Pension Liability--Ending	\$	48,166	\$	53,334	\$ 56,679
Plan Fiduciary Net Position**					
Contributions--employer	\$	1,097	\$	1,040	\$ 975
Contributions--member		—		—	—
Net Investment income		1,737		1,358	22
Benefit payments, including refunds of member contributions		—		—	—
Administrative expense		—		—	—
Net Change in Plan Fiduciary Net Position		2,834		2,398	998
Plan Fiduciary Net Position--Beginning		21,041		18,643	17,646
Plan Fiduciary Net Position--Ending	\$	23,875	\$	21,041	\$ 18,643
Plan's Net Pension Liability/(Asset)--Ending	\$	24,290	\$	32,292	\$ 38,036

N/A indicates data not available.

*This schedule is to be built prospectively until it contains ten years of data.

**Due to changes in legislation, assets from higher education institution plans that were previously not administered through a trust, were placed into a trust or similar arrangement. As a result, plans previously reported under GASB Statement No. 73, are now reported under GASB Statement No. 67 and 68. The change is effective for fiscal year 2021.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

State of Washington

2021		2020		2019		2018		2017	
\$	3,114	\$	2,282	\$	2,112	\$	2,763	\$	3,803
	2,666		3,282		3,241		3,261		3,140
	—		—		—		—		—
	(47,565)		5,496		(1,022)		(7,171)		(16,389)
	(33,228)		17,655		7,997		(3,255)		(6,574)
	(2,827)		(2,493)		(2,439)		(2,181)		(1,890)
	(77,840)		26,222		9,889		(6,583)		(17,910)
	118,942		92,720		82,831		89,414		107,324
\$	41,102	\$	118,942	\$	92,720	\$	82,831	\$	89,414
\$	919		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	4,422		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	5,341		N/A		N/A		N/A		N/A
	12,305		N/A		N/A		N/A		N/A
\$	17,646		N/A		N/A		N/A		N/A
\$	23,456		N/A		N/A		N/A		N/A

State of Washington

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Changes in Net Pension Liability and Related Ratios

Eastern Washington University

Fiscal Years Ended and Measurement Date June 30*

(expressed in thousands)

	2024		2023		2022
Total Pension Liability					
Service cost	\$	152	\$	210	\$ 157
Interest		698		920	671
Changes of benefit terms		—		—	—
Differences between expected and actual experience		(1,454)		(2,820)	2,661
Changes in assumptions		—		(1,040)	867
Benefit payments		(409)		(366)	(277)
Net Change in Total Pension Liability		(1,014)		(3,096)	4,080
Total Pension Liability--Beginning		10,023		13,119	9,040
Total Pension Liability--Ending	\$	9,009	\$	10,023	\$ 13,119
Plan Fiduciary Net Position**					
Contributions--employer	\$	176	\$	172	\$ 165
Contributions--member		—		—	—
Net Investment income		341		269	5
Benefit payments, including refunds of member contributions		—		—	—
Administrative expense		—		—	—
Net Change in Plan Fiduciary Net Position		518		441	171
Plan Fiduciary Net Position--Beginning		4,161		3,720	3,549
Plan Fiduciary Net Position--Ending	\$	4,679	\$	4,161	\$ 3,720
Plan's Net Pension Liability/(Asset)-- Ending	\$	4,330	\$	5,862	\$ 9,399

N/A indicates data not available.

*This schedule is to be built prospectively until it contains ten years of data.

**Due to changes in legislation, assets from higher education institution plans that were previously not administered through a trust, were placed into a trust or similar arrangement. As a result, plans previously reported under GASB Statement No. 73, are now reported under GASB Statement No. 67 and 68. The change is effective for fiscal year 2021.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

State of Washington

2021		2020		2019		2018		2017	
\$	668	\$	501	\$	463	\$	477	\$	658
	523		634		614		429		420
	—		—		—		—		—
	(7,646)		1,019		421		3,867		(2,852)
	(7,364)		3,488		1,014		(621)		(647)
	(280)		(250)		(316)		(202)		(140)
	(14,099)		5,392		2,196		3,950		(2,561)
	23,139		17,747		15,551		11,601		14,162
\$	9,040	\$	23,139	\$	17,747	\$	15,551	\$	11,601
\$	165		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	892		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	1,057		N/A		N/A		N/A		N/A
	2,492		N/A		N/A		N/A		N/A
\$	3,549		N/A		N/A		N/A		N/A
\$	5,490		N/A		N/A		N/A		N/A

State of Washington

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Changes in Net Pension Liability and Related Ratios

Central Washington University

Fiscal Years Ended and Measurement Date June 30*

(expressed in thousands)

	2024		2023		2022
Total Pension Liability					
Service cost	\$	12	\$	24	\$ 19
Interest		333		373	327
Changes of benefit terms		—		—	—
Differences between expected and actual experience		(265)		(181)	777
Changes in assumptions		—		(273)	260
Benefit payments		(501)		(493)	(473)
Net Change in Total Pension Liability		(420)		(550)	910
Total Pension Liability--Beginning		4,995		5,545	4,635
Total Pension Liability--Ending	\$	4,575	\$	4,995	\$ 5,545
Plan Fiduciary Net Position**					
Contributions--employer	\$	179	\$	178	\$ 187
Contributions--member		—		—	—
Net Investment income		344		271	4
Benefit payments, including refunds of member contributions		—		—	—
Administrative expense		—		—	—
Net Change in Plan Fiduciary Net Position		523		449	191
Plan Fiduciary Net Position--Beginning		4,200		3,751	3,560
Plan Fiduciary Net Position--Ending	\$	4,724	\$	4,200	\$ 3,751
Plan's Net Pension Liability/(Asset)--Ending	\$	(149)	\$	795	\$ 1,794

N/A indicates data not available.

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Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

State of Washington

2021		2020		2019		2018		2017	
\$	74	\$	52	\$	61	\$	91	\$	150
	187		252		293		299		293
	—		—		—		—		—
	(1,386)		322		(710)		(466)		(1,270)
	(2,394)		1,057		428		(272)		(616)
	(467)		(439)		(411)		(412)		(411)
	(3,987)		1,244		(339)		(760)		(1,854)
	8,622		7,378		7,717		8,477		10,331
\$	4,635	\$	8,622	\$	7,378	\$	7,717	\$	8,477
\$	173		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	894		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	1,067		N/A		N/A		N/A		N/A
	2,493		N/A		N/A		N/A		N/A
\$	3,560		N/A		N/A		N/A		N/A
\$	1,075		N/A		N/A		N/A		N/A

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Changes in Net Pension Liability and Related Ratios

The Evergreen State College

Fiscal Years Ended and Measurement Date June 30*

(expressed in thousands)

	2024		2023		2022
Total Pension Liability					
Service cost	\$	58	\$	72	\$ 55
Interest		261		349	260
Changes of benefit terms		—		—	—
Differences between expected and actual experience		(609)		(1,152)	991
Changes in assumptions		—		(361)	311
Benefit payments		(154)		(155)	(157)
Net Change in Total Pension Liability		(444)		(1,245)	1,460
Total Pension Liability--Beginning		3,748		4,994	3,533
Total Pension Liability--Ending	\$	3,305	\$	3,748	\$ 4,994
Plan Fiduciary Net Position**					
Contributions--employer	\$	48	\$	46	\$ 46
Contributions--member		—		—	—
Net Investment income		128		102	2
Benefit payments, including refunds of member contributions		—		—	—
Administrative expense		—		—	—
Net Change in Plan Fiduciary Net Position		176		148	49
Plan Fiduciary Net Position--Beginning		1,569		1,421	1,372
Plan Fiduciary Net Position--Ending	\$	1,745	\$	1,569	\$ 1,421
Plan's Net Pension Liability/(Asset)--Ending	\$	1,560	\$	2,180	\$ 3,573

N/A indicates data not available.

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Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

State of Washington

2021		2020		2019		2018		2017	
\$	250	\$	188	\$	154	\$	210	\$	296
	201		243		235		237		230
	—		—		—		—		—
	(3,198)		490		(108)		(565)		(1,327)
	(2,495)		1,293		694		(229)		(387)
	(119)		(138)		(137)		(183)		(158)
	(5,361)		2,076		838		(530)		(1,346)
	8,894		6,818		5,980		6,510		7,856
\$	3,533	\$	8,894	\$	6,818	\$	5,980	\$	6,510
\$	40		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	348		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	388		N/A		N/A		N/A		N/A
	984		N/A		N/A		N/A		N/A
\$	1,372		N/A		N/A		N/A		N/A
\$	2,162		N/A		N/A		N/A		N/A

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Changes in Net Pension Liability and Related Ratios

Western Washington University

Fiscal Years Ended and Measurement Date June 30*

(expressed in thousands)

	2024		2023		2022
Total Pension Liability					
Service cost	\$	239	\$	327	\$ 233
Interest		1,147		1,454	982
Changes of benefit terms		—		—	—
Differences between expected and actual experience		(2,798)		(3,236)	5,263
Changes in assumptions		—		(2,251)	1,524
Benefit payments		(589)		(594)	(587)
Net Change in Total Pension Liability		(2,000)		(4,300)	7,416
Total Pension Liability--Beginning		16,443		20,743	13,327
Total Pension Liability--Ending	\$	14,443	\$	16,443	\$ 20,743
Plan Fiduciary Net Position**					
Contributions--employer	\$	243	\$	234	\$ 226
Contributions--member		—		—	—
Net Investment income		500		395	7
Benefit payments, including refunds of member contributions		—		—	—
Administrative expense		—		—	—
Net Change in Plan Fiduciary Net Position		743		630	233
Plan Fiduciary Net Position--Beginning		6,117		5,488	5,255
Plan Fiduciary Net Position--Ending	\$	6,860	\$	6,117	\$ 5,488
Plan's Net Pension Liability/(Asset)--Ending	\$	7,582	\$	10,326	\$ 15,255

N/A indicates data not available.

*This schedule is to be built prospectively until it contains ten years of data.

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Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

State of Washington

2021		2020		2019		2018		2017	
\$	922	\$	699	\$	551	\$	737	\$	1,057
	798		962		825		837		842
	—		—		—		—		—
	(15,050)		1,961		2,298		(2,233)		(5,278)
	(8,260)		5,269		2,821		(819)		(2,126)
	(524)		(486)		(420)		(380)		(298)
	(22,115)		8,405		6,075		(1,858)		(5,803)
	35,442		27,037		20,962		22,820		28,623
\$	13,327	\$	35,442	\$	27,037	\$	20,962	\$	22,820
\$	196		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	1,326		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	1,522		N/A		N/A		N/A		N/A
	3,733		N/A		N/A		N/A		N/A
\$	5,255		N/A		N/A		N/A		N/A
\$	8,072		N/A		N/A		N/A		N/A

State of Washington

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Changes in Net Pension Liability and Related Ratios

State Board for Community and Technical Colleges

Fiscal Years Ended and Measurement Date June 30*

(expressed in thousands)

	2024		2023		2022	
Total Pension Liability						
Service cost	\$	1,857	\$	1,985	\$	1,508
Interest		6,364		7,167		5,078
Changes of benefit terms		—		—		—
Differences between expected and actual experience		(18,090)		(5,760)		22,436
Changes in assumptions		—		(11,407)		7,288
Benefit payments		(3,653)		(3,008)		(3,015)
Net Change in Total Pension Liability		(13,521)		(11,024)		33,294
Total Pension Liability--Beginning		90,859		101,882		68,588
Total Pension Liability--Ending	\$	77,337	\$	90,859	\$	101,882
Plan Fiduciary Net Position**						
Contributions--employer	\$	903	\$	862	\$	833
Contributions--member		—		—		—
Net investment income		2,945		2,361		52
Benefit payments, including refunds of member contributions		—		—		—
Administrative expense		—		—		—
Net Change in Plan Fiduciary Net Position		3,848		3,223		886
Plan Fiduciary Net Position--Beginning		36,368		33,145		32,259
Plan Fiduciary Net Position--Ending	\$	40,216	\$	36,368	\$	33,145
Plan's Net Pension Liability/(Asset)--Ending	\$	37,121	\$	54,491	\$	68,737

N/A indicates data not available.

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Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

State of Washington

2021		2020		2019		2018		2017	
\$	4,672	\$	3,516	\$	2,851	\$	3,827	\$	5,417
	3,323		3,956		3,449		3,517		3,514
	—		—		—		—		—
	(29,981)		8,335		6,503		(10,402)		(25,336)
	(54,110)		22,269		12,227		(3,519)		(5,980)
	(1,992)		(1,785)		(1,818)		(1,300)		(902)
	(78,088)		36,291		23,212		(7,877)		(23,287)
	146,676		110,385		87,173		95,050		118,337
\$	68,588	\$	146,676	\$	110,385	\$	87,173	\$	95,050
\$	656		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	8,211		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	—		N/A		N/A		N/A		N/A
	8,866		N/A		N/A		N/A		N/A
	23,393		N/A		N/A		N/A		N/A
\$	32,259		N/A		N/A		N/A		N/A
\$	36,329		N/A		N/A		N/A		N/A

State of Washington

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Net Pension Liability

University of Washington

Last Eight Fiscal Years*

(expressed in thousands)

	2024		2023		2022
Total Pension Liability/(Asset)--Ending	\$	244,266	\$	274,309	\$ 316,127
Plan Fiduciary Net Position--Ending		130,352		112,536	96,989
Plan's Net Pension Liability/(Asset)--Ending	\$	113,914	\$	161,773	\$ 219,138
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)		53.36 %		41.03 %	30.68 %
Covered Payroll	\$	2,216,600	\$	2,199,526	\$ 1,723,087
Plan's Net Pension Liability/(Asset) as a Percentage of Covered Payroll		5.14 %		7.35 %	12.72 %

N/A indicates data not available. Fiscal year 2021 is the first year institutions of higher education reported under GASB Statement No. 67 and 68.

*This schedule is to be built prospectively until it contains ten years of data.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

Schedule of Net Pension Liability

Washington State University

Last Eight Fiscal Years*

(expressed in thousands)

	2024		2023		2022
Total Pension Liability/(Asset)--Ending	\$	48,166	\$	53,334	\$ 56,679
Plan Fiduciary Net Position--Ending		23,875		21,041	18,643
Plan's Net Pension Liability/(Asset)--Ending	\$	24,290	\$	32,292	\$ 38,036
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)		49.57%		39.45%	32.89%
Covered Payroll	\$	365,601	\$	346,733	\$ 325,122
Plan's Net Pension Liability/(Asset) as a Percentage of Covered Payroll		6.64 %		9.31 %	11.70 %

N/A indicates data not available. Fiscal year 2021 is the first year institutions of higher education reported under GASB Statement No. 67 and 68.

*This schedule is to be built prospectively until it contains ten years of data.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

State of Washington

	2021		2020		2019		2018		2017
\$	216,672	\$	781,829	\$	594,040	\$	412,481	\$	438,753
	90,341		N/A		N/A		N/A		N/A
\$	126,331		N/A		N/A		N/A		N/A
	41.69 %		N/A		N/A		N/A		N/A
\$	1,703,155		N/A		N/A		N/A		N/A
	7.42 %		N/A		N/A		N/A		N/A

	2021		2020		2019		2018		2017
\$	41,102	\$	118,942	\$	92,720	\$	82,831	\$	89,414
	17,646		N/A		N/A		N/A		N/A
\$	23,456		N/A		N/A		N/A		N/A
	42.93%		N/A		N/A		N/A		N/A
\$	317,177		N/A		N/A		N/A		N/A
	7.40 %		N/A		N/A		N/A		N/A

State of Washington

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Net Pension Liability

Eastern Washington University

Last Eight Fiscal Years*

(expressed in thousands)

		2024		2023		2022
Total Pension Liability/(Asset)--Ending	\$	9,009	\$	10,023	\$	13,119
Plan Fiduciary Net Position--Ending		4,679		4,161		3,720
Plan's Net Pension Liability/(Asset)--Ending	\$	4,330	\$	5,862	\$	9,399
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)		51.94 %		41.51 %		28.36 %
Covered Payroll	\$	62,975	\$	61,516	\$	59,085
Plan's Net Pension Liability/(Asset) as a Percentage of Covered Payroll		6.88 %		9.53 %		15.91 %

N/A indicates data not available. Fiscal year 2021 is the first year institutions of higher education reported under GASB Statement No. 67 and 68.

*This schedule is to be built prospectively until it contains ten years of data.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

Schedule of Net Pension Liability

Central Washington University

Last Eight Fiscal Years*

(expressed in thousands)

		2024		2023		2022
Total Pension Liability/(Asset)--Ending	\$	4,575	\$	4,995	\$	5,545
Plan Fiduciary Net Position--Ending		4,724		4,200		3,751
Plan's Net Pension Liability/(Asset)--Ending	\$	(149)	\$	795	\$	1,794
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)		103.26 %		84.08 %		67.65 %
Covered Payroll	\$	63,859	\$	63,515	\$	66,747
Plan's Net Pension Liability/(Asset) as a Percentage of Covered Payroll		-0.23 %		1.25 %		2.69 %

N/A indicates data not available. Fiscal year 2021 is the first year institutions of higher education reported under GASB Statement No. 67 and 68.

*This schedule is to be built prospectively until it contains ten years of data.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

State of Washington

	2021		2020		2019		2018		2017
\$	9,040	\$	23,139	\$	17,747	\$	15,551	\$	11,601
	3,549		N/A		N/A		N/A		N/A
\$	5,490		N/A		N/A		N/A		N/A
	39.26 %		N/A		N/A		N/A		N/A
\$	60,251		N/A		N/A		N/A		N/A
	9.11 %		N/A		N/A		N/A		N/A

	2021		2020		2019		2018		2017
\$	4,635	\$	8,622	\$	7,378	\$	7,717	\$	8,477
	3,560		N/A		N/A		N/A		N/A
\$	1,075		N/A		N/A		N/A		N/A
	76.81 %		N/A		N/A		N/A		N/A
\$	77,419		N/A		N/A		N/A		N/A
	1.39 %		N/A		N/A		N/A		N/A

State of Washington

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Net Pension Liability

The Evergreen State College

Last Eight Fiscal Years*

(expressed in thousands)

		2024		2023		2022
Total Pension Liability/(Asset)--Ending	\$	3,305	\$	3,748	\$	4,994
Plan Fiduciary Net Position--Ending		1,745		1,569		1,421
Plan's Net Pension Liability/(Asset)--Ending	\$	1,560	\$	2,180	\$	3,573
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)		52.80 %		41.86 %		28.45 %
Covered Payroll	\$	21,082	\$	20,197	\$	20,208
Plan's Net Pension Liability/(Asset) as a Percentage of Covered Payroll		7.40 %		10.79 %		17.68 %

N/A indicates data not available. Fiscal year 2021 is the first year institutions of higher education reported under GASB Statement No. 67 and 68.

*This schedule is to be built prospectively until it contains ten years of data.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

Schedule of Net Pension Liability

Western Washington University

Last Eight Fiscal Years*

(expressed in thousands)

		2024		2023		2022
Total Pension Liability/(Asset)--Ending	\$	14,443	\$	16,443	\$	20,743
Plan Fiduciary Net Position--Ending		6,860		6,117		5,488
Plan's Net Pension Liability/(Asset)--Ending	\$	7,582	\$	10,326	\$	15,255
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)		47.50 %		37.20 %		26.46 %
Covered Payroll	\$	115,430	\$	111,703	\$	107,558
Plan's Net Pension Liability/(Asset) as a Percentage of Covered Payroll		6.57 %		9.24 %		14.18 %

N/A indicates data not available. Fiscal year 2021 is the first year institutions of higher education reported under GASB Statement Nos. 67 and 68.

*This schedule is to be built prospectively until it contains ten years of data.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

State of Washington

	2021		2020		2019		2018		2017
\$	3,533	\$	8,894	\$	6,818	\$	5,980	\$	6,510
	1,372		N/A		N/A		N/A		N/A
\$	2,162		N/A		N/A		N/A		N/A
	38.83 %		N/A		N/A		N/A		N/A
\$	36,786		N/A		N/A		N/A		N/A
	5.88 %		N/A		N/A		N/A		N/A

	2021		2020		2019		2018		2017
\$	13,327	\$	35,442	\$	27,037	\$	20,962	\$	22,820
	5,255		N/A		N/A		N/A		N/A
\$	8,072		N/A		N/A		N/A		N/A
	39.43 %		N/A		N/A		N/A		N/A
\$	317,177		N/A		N/A		N/A		N/A
	2.54 %		N/A		N/A		N/A		N/A

PENSION PLAN INFORMATION

Higher Education Supplemental Defined Benefit Plans

Schedule of Net Pension Liability

State Board for Community and Technical Colleges

Last Eight Fiscal Years*

(expressed in thousands)

	2024		2023		2022
Total Pension Liability/(Asset)--Ending	\$	77,337	\$	90,859	\$ 101,882
Plan Fiduciary Net Position--Ending		40,216		36,368	33,145
Plan's Net Pension Liability/(Asset)--Ending	\$	37,121	\$	54,491	\$ 68,737
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)		52.00 %		40.03 %	32.53 %
Covered Payroll	\$	692,085	\$	660,066	\$ 638,490
Plan's Net Pension Liability/(Asset) as a Percentage of Covered Payroll		5.36 %		8.26 %	10.77 %

N/A indicates data not available. Fiscal year 2021 is the first year institutions of higher education reported under GASB Statement No. 67 and 68.

*This schedule is to be built prospectively until it contains ten years of data.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

Higher Education Supplemental Defined Benefit Plans

Notes to Required Supplementary Information

Effective fiscal year 2021, RCW 41.50.075 created dedicated funds to pay higher education Supplemental Retirement Plans (SRPs) benefits that mimic the trust

arrangement for the rest of the state retirement systems. As a result, the plans, previously reported under GASB Statement No. 73, are now being reported under GASB Statement Nos. 67 and 68. Under the SRPs, state institutions of higher education make direct payments to qualifying retirees when the retirement benefits provided by the fund sponsors do not meet the benefit goals.

State of Washington

	2021		2020		2019		2018		2017
\$	68,588	\$	146,676	\$	110,385	\$	87,173	\$	95,050
	32,259		N/A		N/A		N/A		N/A
\$	36,329		N/A		N/A		N/A		N/A
	47.03 %		N/A		N/A		N/A		N/A
\$	639,861		N/A		N/A		N/A		N/A
	5.68 %		N/A		N/A		N/A		N/A

OTHER POSTEMPLOYMENT BENEFITS INFORMATION

Schedule of Changes in Total OPEB Liability and Related Ratios

Measurement Date of June 30*

(expressed in thousands)

	2023	2022	2021
Total OPEB Liability			
Service cost	\$ 153,384	\$ 313,547	\$ 323,706
Interest	154,001	145,472	139,842
Changes in benefit terms	—	—	—
Difference between expected and actual experience	556	(144,000)	404
Changes in assumptions	(74,647)	(2,431,367)	58,702
Benefit payments	(107,271)	(106,880)	(106,523)
Changes in proportion	3	(2)	—
Other**	—	—	—
Net Changes in Total OPEB Liability	126,026	(2,223,230)	416,131
Total OPEB Liability--Beginning, as restated	4,249,821	6,473,051	6,056,920
Total OPEB Liability--Ending	<u>\$ 4,375,847</u>	<u>\$ 4,249,821</u>	<u>\$ 6,473,051</u>
Covered-employee payroll	\$ 10,410,729	\$ 9,475,038	\$ 9,560,209
Total OPEB liability as a percentage of covered-employee payroll	42.03 %	44.85 %	67.71 %

*This schedule is to be built prospectively until it contains ten years of data.

**Impact of removing trends that include excise tax. Legislation under H.R. 1865 repealed the excise tax after the previous measurement date.

Note: Figures may not total due to rounding.

Source: Washington State Office of the State Actuary

Other Postemployment Benefits Information

Notes to Required Supplementary Information

The Public Employees' Benefits Board OPEB plan does not have assets in trusts or equivalent arrangements and is funded on a pay-as-you-go basis.

Potential factors that may significantly affect trends in amounts reported include changes to the discount rate, health care trend rates, salary projections, and participation percentages.

Total OPEB liability beginning balance for the measurement date of June 30, 2018, was restated to reflect the changes in proportion between the state and the Washington Economic Development Finance Authority which operates on a cash basis and does not report an OPEB liability. The restatement also includes OPEB amounts for the Health Care Benefits Exchange which was omitted from the table in the prior year.

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	2020		2019		2018		2017
\$	251,517	\$	235,316	\$	317,866	\$	394,955
	210,229		203,889		218,339		184,999
	—		—		—		—
	(32,209)		(273)		199,258		—
	136,371		379,637		(1,390,198)		(902,431)
	(100,092)		(93,253)		(92,200)		(94,279)
	3		(3)		(15)		—
	(214,094)		—		—		—
	251,725		725,313		(746,950)		(416,755)
	5,805,195		5,079,882		5,826,832		6,242,577
\$	6,056,920	\$	5,805,195	\$	5,079,882	\$	5,825,822
\$	9,285,200	\$	8,722,746	\$	8,401,635	\$	7,878,188
	65.23 %		66.55 %		60.46 %		73.95 %

Infrastructure Assets Reported Using the Modified Approach

Condition Assessment

The state of Washington reports certain networks of infrastructure assets under the modified approach of the Governmental Accounting Standards Board Statement No. 34. Expenditures to maintain and preserve these assets are budgeted, recorded, and reported in lieu of depreciation expense. The state must meet the following requirements to report networks of assets under the modified approach:

- Maintain an up-to-date inventory of eligible infrastructure assets in an asset management system.
- Disclose the condition level at which assets are to be preserved or maintained, as established by administrative or executive policy, or by legislative action.

- Perform condition assessments of eligible assets and summarize the results using a measurement scale.
- Document that assets are being preserved approximately at or above the disclosed condition level for the three most recent complete condition assessments.
- Annually estimate the cost to maintain and preserve the assets at the established condition level.

Assets accounted for under the modified approach include the state of Washington's network of highway pavements, bridges, and rest areas. In fiscal year 2024, the state was responsible for maintaining and preserving 20,980 pavement lane miles, 4,164 bridges and tunnels, and 47 highway safety rest areas.

PAVEMENT CONDITION

The Washington State Department of Transportation (WSDOT) performs highway pavement assessments over a two-year cycle utilizing three measurements to develop a scaled condition assessment: Pavement Structural Condition (PSC), International Roughness Index (IRI), and rutting.

WSDOT uses the following rating scale for PSC:

Category	PSC Range	Description
Very Good	80 - 100	Little or no distress. Example: Flexible pavement with 5% of wheel track length having "hairline" severity alligator cracking will have a PSC of 80.
Good	60 - 79	Early stage deterioration. Example: Flexible pavement with 15% of wheel track length having "hairline" alligator cracking will have a PSC of 70.
Fair	40 - 59	This is the threshold value for rehabilitation. Example: Flexible pavement with 25% of wheel track length having "hairline" alligator cracking will have a PSC of 50.
Poor	20 - 39	Structural deterioration. Example: Flexible pavement with 25% of wheel track length having "medium (spalled)" severity alligator cracking will have a PSC of 30.
Very Poor	0 - 19	Advanced structural deterioration. Example: Flexible pavement with 40% of wheel track length having "medium (spalled)" severity alligator cracking will have a PSC of 10. May require extensive repair and thicker overlays.

The IRI scale is measured in inches per mile. WSDOT assesses pavement with a ride performance measure less than 221 inches per mile to be in fair or better condition.

Rutting is measured in inches with a measurement of 0.58 inches or less assessed at a condition of fair or better.

PSC, IRI, and rutting are combined to rate a section of pavement which is assigned the lowest condition of any of the three indices.

State of Washington

The following table shows the combined conditions and the ratings for each index:

Category	PSC	IRI	Rutting
Very Good	80 - 100	< 96	< 0.24
Good	60 - 79	96 - 170	0.24 - 0.41
Fair	40 - 59	171 - 220	0.42 - 0.58
Poor	20 - 39	221 - 320	0.59 - 0.74
Very Poor	0 - 19	> 320	> 0.74

WSDOT's policy is to maintain 85 percent of pavements at a condition level of fair or better, based on an average condition level of the last three assessments. Calculation of the percentages was based on vehicle miles traveled, a key data for highway planning and management and a common measure of roadway use.

The following table shows pavement condition ratings for state highways:

Pavements			
Percentage in Fair or Better Condition			
Two-Year Cycle Ending Calendar Year			
2021	2019	2017	Average of Last Three Assessments
92.5%	94.1%	93.2%	93.3%

The following table reflects the state's estimated and actual expenditures necessary to preserve state highways at the established condition level:

Pavements					
Preservation and Maintenance - Planned to Actual - Fiscal Year					
(expressed in thousands)					
	2024	*2023	2022	2021	2020
Planned	\$ 211,280	\$ 358,925	\$ 139,663	\$ 211,788	\$ 194,105
Actual	217,547	272,043	119,280	124,491	169,303
Variance	\$ (6,267)	\$ 86,882	\$ 20,383	\$ 87,297	\$ 24,802
	-3.0%	24.2%	14.6%	41.2%	12.8%

**Amounts reported for fiscal year 2023 were updated to correct errors in prior year's calculations.*

Actual expenditures may vary from planned amounts for a variety of reasons which include, but are not limited to, management's decision to accelerate, defer, or reduce preservation or maintenance activities in response to economic forecasts and other factors. For fiscal year 2021, the 41.2 percent variance is due to a combination of decreased expenditures and an additional appropriation for the Connecting Washington Program that funded other various projects to enhance the statewide transportation system and maintain critical infrastructure.

For more information about pavements, refer to WSDOT's website at: [Pavement Design & Management](#).

BRIDGE CONDITION

WSDOT inspects and performs condition assessments on approximately 3,378 state-owned vehicular bridges in excess of 20 feet in length. While most bridges undergo condition assessments every two years, the National Bridge Inspection Standards (NBIS) make provisions for some bridges to be inspected more or less frequently. Factors that are considered when determining the frequency of inspection include age, type of structure, span length, and condition. There are currently about 345 bridges that are inspected on a four-year cycle, and many bridges that are inspected more frequently than every two years. Underwater bridge components are inspected at least once every five years in accordance with Federal Highway Administration (FHWA) requirements.

WSDOT uses a performance measure established in FHWA's *Recording and Coding Guide for the Structural Inventory and Appraisal of the Nation's Bridges*, which classifies the physical condition of bridges as good, fair, or poor based on structural sufficiency standards for the following bridge components: bridge superstructure, substructure, and deck. The appraisal data is collected in the National Bridge Inventory and assigned a code from 0 to 9, with 0 being in a failed condition and 9 being in excellent condition.

Category	National Bridge Inventory Code	Description
Excellent	9	No problem
Good	7 or 8	A range from no problems noted to some minor problems
Fair	5 or 6	All primary structural elements are sound but may have deficiencies such as minor section loss, deterioration, cracking, spalling, or scour
Poor	4 or less	Advanced deficiencies such as section loss, deterioration, cracking, spalling, scour, or seriously affected primary structural components

WSDOT's policy is to maintain 90 percent of bridges at a condition level of fair or better, based on an average condition level of the last three assessments.

The following table shows condition ratings for state bridges:

Bridges Percentage in Fair or Better Condition			
Two-Year Cycle Ending Fiscal Year			
2023	2021	2019	Average of Last Three Assessments
92.6%	94.7%	92.9%	93.4%

The following table reflects the state's estimated and actual expenditures necessary to preserve the bridges at the established condition level:

Bridges Preservation and Maintenance - Planned to Actual - Fiscal Year (expressed in thousands)						
	2024	*2023	2022	2021	2020	
Planned	\$ 121,869	\$ 192,323	\$ 135,355	\$ 114,868	\$ 148,212	
Actual	161,472	144,316	92,080	109,137	120,554	
Variance	\$ (39,603)	\$ 48,007	\$ 43,275	\$ 5,731	\$ 27,658	
	-32.5%	25.0%	32.0%	5.0%	18.7%	

*Amounts reported for fiscal year 2023 were updated to correct errors in prior year's calculations.

Actual expenditures may vary from planned amounts for a variety of reasons which include, but are not limited to, management's decision to accelerate, defer, or reduce preservation or maintenance activities in response to economic forecasts and other factors. The significant variance between actual and planned expenditures in fiscal year 2022 and 2023 can be attributed to continued insufficient resources in keeping up with increased delivery demands imposed on WSDOT. Actual expenditures exceeded planned expenditures significantly in fiscal year 2024 due to several emergency bridge repairs and unplanned deck and bridge rehabilitation projects.

For more information about bridges, refer to WSDOT's website at: [Design Topics, Bridges and Structures](#).

SAFETY REST AREA CONDITION

Beginning in fiscal year 2020, WSDOT performs condition assessments on safety rest areas in the odd year of every fiscal biennium. Sites and buildings are divided into functional components that are assessed with a three-tiered condition scale: good, fair, and poor condition. The assessment criteria are based on guidelines that are typical of industry standards and have been modified by WSDOT Capital Facilities Program to align with transportation-related facilities.

While the scale for condition measurement remains unchanged, both the condition rating tiers and the condition target for safety rest areas were modified effective for fiscal year 2020. The rating for a safety rest area to be considered in “fair” condition was increased from 50 percent to 60 percent under the new plan, representing a higher assessment standard than under the historical rating system.

WSDOT’s policy is to maintain 85 percent of safety rest areas at a level of fair or better condition, based on the average condition level of the last three assessments. However, the implementation of the new condition assessment criteria in fiscal year 2020 resulted in the safety rest area condition rating falling below target in the last three assessments.

The following table shows condition ratings for safety rest areas:

Safety Rest Areas			
Percentage in Fair or Better Condition			
Two-Year Cycle Ending Fiscal Year			
2021	2019*	2017*	Average of Last Three Assessments
45.7%	80.4%	80.4%	68.8%
* The percentages for the 2017 and 2019 assessments were recalculated to reflect the new rating methodology effective July 2019.			

In the fall of 2022, WSDOT began evaluating the feasibility of continuing to manage safety rest areas under the same asset management plan as all other agency-owned infrastructure assets. In March 2023, the determination was made to remove safety rest areas from the modified approach to depreciation and transition to the straight-line depreciation method. As a result, no condition assessment was performed for safety rest areas in fiscal year 2023. WSDOT has been working on asset valuations and will record accounting adjustments in fiscal year 2025. Any remaining depreciation on safety rest area assets will be calculated quarterly in conjunction with other WSDOT capital assets.

The following table reflects the state’s estimated and actual expenditures necessary to preserve the safety rest areas at the established condition level:

Safety Rest Areas									
Preservation and Maintenance - Planned to Actual - Fiscal Year									
(expressed in thousands)									
	2023		2022		2021		2020		2019
Planned	\$ 11,871	\$	6,694	\$	8,140	\$	9,420	\$	11,084
Actual	11,535		7,589		7,256		8,601		9,004
Variance	\$ 336	\$	(895)	\$	884	\$	819	\$	2,080
	2.8%		-13.4%		10.9%		8.7%		18.8%

Actual expenditures may vary from planned amounts for a variety of reasons which include, but are not limited to, management’s decision to accelerate, defer, or reduce preservation or maintenance activities in response to economic forecasts and other factors.

For more information about safety rest areas, refer to the WSDOT’s website at: [Safety Rest Areas](#).