

State of Washington  
 Status of Audit Resolution  
 December 2018

Office of Financial Management

Agency 105

Audit Report	Finding Number	Finding and Corrective Action Status	
1022023	2018-001	<p>Finding:</p> <p>Corrective Action:</p> <p>Completion Date:</p> <p>Agency Contact:</p>	<p>The Office of Financial Management did not have sufficient internal controls in place to ensure it accurately reported its allocation schedules and notes.</p> <p>The Office of Financial Management (Agency) is responsible for the preparation of the state’s financial statements. It concurs with the finding and has corrected the misstatements identified in the audit.</p> <p>In response to the audit recommendations, the Agency will implement the following processes to strengthen internal controls over the preparation of allocation schedules and notes:</p> <ul style="list-style-type: none"> <li>• Develop written procedures when implementing new Governmental Accounting Standards Board standards.</li> <li>• Incorporate the check figures tool used in the preparation of the state Comprehensive Annual Financial Report to identify and correct any variances or discrepancies.</li> <li>• Formalize an official review process to enhance the quality control protocol.</li> </ul> <p>Corrective action is expected to be complete by March 2019</p> <p>Brian Tinney            Statewide Accounting Assistant Director            PO Box 43127            Olympia, WA 98504-3127            (360) 725-0171  <a href="mailto:brian.tinney@ofm.wa.gov">brian.tinney@ofm.wa.gov</a></p>