

State of Washington
 Status of Audit Resolution
 December 2018

The Evergreen State College

Agency 376

| Audit Report | Finding Number | Finding and Corrective Action Status | |
|--------------|----------------|--|--|
| 1021189 | 2017-001 | <p>Finding:</p> <p>Corrective Action:</p> <p>Completion Date:</p> <p>Agency Contact:</p> | <p>The College did not have adequate internal controls in place to ensure it accurately reported its financial statements and notes.</p> <p>All material misstatements identified by the auditors were corrected in the College's final financial statements.</p> <p>To address the audit recommendations, the College is in the process of hiring an Assistant Accounting Manager. This position is newly established and will be responsible for:</p> <ul style="list-style-type: none"> • Developing a process to implement new Governmental Accounting Standard Board (GASB) statements timely and correctly. • Assisting in the preparation and independent review of year-end financial statements. <p>Corrective action is expected to be complete in January 2019</p> <p>Dave Kohler Associate Vice President for Business Services 2700 Evergreen Parkway NW Olympia, WA 98505 (360) 867-6451 kohlerd@evergreen.edu</p> |