

State of Washington
 Status of Audit Resolution
 December 2019

Bellevue College

Agency 627

Audit Report	Finding Number	Finding and Corrective Action Status	
1023493	2018-001	<p>Finding:</p> <p>Corrective Action:</p> <p>Completion Date:</p> <p>Agency Contact:</p>	<p>The College did not have adequate internal controls in place to ensure the proper classification of restricted and unrestricted net position.</p> <p>The College concurs with the finding and the errors identified by the auditors were corrected in the College’s final financial statements.</p> <p>The College recognizes the importance of a strong internal control environment, and have implemented the following procedures to strengthen controls over the preparation of financial statements:</p> <ul style="list-style-type: none"> • Adopted a formula prescribed by the Governmental Accounting Standard Board for calculating restricted and unrestricted net position. • Formalized a review process to include additional levels of review and scrutiny of the financial statements. <p>April 2019, subject to audit follow-up</p> <p>James A Craswell Interim Executive Director of Finance 3000 Landerholm Circle SE Bellevue, WA 98007 (425) 564-4250 James.craswell@bellevuecollege.edu</p>