

State of Washington
 Status of Audit Resolution
 December 2019

Seattle Colleges

Agency 670

Audit Report	Finding Number	Finding and Corrective Action Status	
1023488	2018-001	<p>Finding:</p> <p>Corrective Action:</p> <p>Completion Date:</p> <p>Agency Contact:</p>	<p>The College did not include all foundation information, which resulted in an incomplete set of financial statements in accordance with governmental accounting standards.</p> <p>The Seattle College (College) concurs with the finding.</p> <p>During the audit year, the College has launched a new nonprofit foundation and has been focusing on consolidating resources and streamlining processes with some of the existing foundations. To address the audit recommendations, the College will:</p> <ul style="list-style-type: none"> • Work with the foundations to ensure annual audits are conducted. • Incorporate the audited financial statements of the foundations into the colleges' financial statements, beginning with fiscal year 2019. <p>Corrective action is expected to be complete by March 2020</p> <p>Susan Dresser Sr. Director of Financial Reporting 1500 Harvard Avenue Seattle, WA 98122 (206) 419-6934 Susan.Dresser@seattlecolleges.edu</p>