

**State of Washington - Office of Financial Management
 Status of Audit Resolution
 December 2020**

Shoreline Community College

Agency 672

Audit Report	Finding Number	Finding and Corrective Action Status	
1026164	2018-001	<p>Finding:</p> <p>Corrective Action:</p> <p>Completion Date:</p> <p>Contact:</p>	<p>The College’s internal controls over accounting and financial statement preparation were inadequate to ensure accurate and complete financial reporting.</p> <p>The College concurred with the finding and corrected the errors on the financial statements identified by the auditors.</p> <p>The College will ensure compliance with the audit requirement of the Northwest Commission on Colleges and Universities to maintain accreditation. In addition, the College has taken the following actions to strengthen internal controls over financial reporting:</p> <ul style="list-style-type: none"> • Hired an independent accounting firm for the preparation of the fiscal year 2019 financial statements. • Hired additional staff with expertise in financial statement preparation. • Implemented a review process to ensure the financial statements are accurate and comply with accounting and reporting standard. • Identified additional resources in assisting with the preparation of future financial statements. <p>October 2020, subject to finding follow-up</p> <p>Dawn Beck Vice President, Business & Administrative Services 16101 Greenwood Avenue North Shoreline, WA 98133 (206) 546.4672 dbeck@shoreline.edu</p>