

Washington State University

Agency 365

Audit Report	Finding Number	Finding and Corrective Action Status
2020 F	021	<p>Finding: Washington State University did not establish adequate internal controls over and did not comply with federal requirements to conduct risk assessments of student information security for the Student Financial Assistance programs.</p> <p>Corrective Action: The University partially concurs with the finding.</p> <p>The University has processes in place to monitor and assess threats to information security, and has been engaging in risk evaluation activities for many years that include assessment of risks to the broad information security environment. In July 2020, the University implemented a new policy for conducting information security risk assessments and for review of authorizations. These activities, although not linked to the specific requirements, indirectly addressed the risk elements in the Gramm-Leach-Bliley Act.</p> <p>To address the audit recommendations, the University is working on implementing risk assessment processes specific to the requirements for information systems covered under the Gramm-Leach-Bliley Act, which includes:</p> <ul style="list-style-type: none"> • Identifying internal controls. • Assessing risks of the information security system environment. • Documenting safeguards in place. • Implementing new processes as a result of the assessment activities. • Establishing monitoring processes for information system security to ensure federal compliance. <p>Completion Date: Corrective action is expected to be complete by March 2022</p> <p>Agency Contact: Heather Lopez Chief Audit Executive PO Box 64122 Pullman, WA 99164-1221 (509) 335-2001 hlopez@wsu.edu</p>