

Washington State University

Agency 365

Audit Report	Finding Number	Finding and Corrective Action Status
1030978	2021-020	<p>Finding: Washington State University did not establish adequate internal controls over and did not comply with federal requirements to conduct risk assessments of student information security for the Student Financial Assistance programs.</p> <p>Corrective Action: In response to prior year’s audit finding, the University revised and improved the tools and processes for conducting information security risk assessments.</p> <p>The University:</p> <ul style="list-style-type: none"> <li>• Used the refined tools to perform comprehensive assessments of risks against the control environment.</li> <li>• Maintained documentation to support both the results of the assessment and the activities implemented to monitor and assess threats to information security.</li> </ul> <p>The conditions noted in this finding were previously reported in finding 2020-021.</p> <p>Completion Date: March 2022, subject to audit follow-up</p> <p>Agency Contact: Heather Lopez                      Chief Audit Executive                      PO Box 64122                      Pullman, WA 99164-1221                      (509) 335-2001  <a href="mailto:hlopez@wsu.edu">hlopez@wsu.edu</a></p>

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Audit Report	Finding Number	Finding and Corrective Action Status	
1030978	2021-024	<p>Finding:</p> <p>Corrective Action:</p> <p>Completion Date:</p> <p>Agency Contact:</p>	<p>Washington State University did not establish adequate internal controls over and did not comply with federal requirements to monitor its third-party servicer for compliance with Federal Perkins Loan Program recordkeeping and record retention requirements.</p> <p>The University has established the following procedures to monitor ECSI, the third-party service provider, to ensure compliance with Perkins Loan recordkeeping and record retention requirements:</p> <ul style="list-style-type: none"> <li>• Request the Service Organization Controls (SOC) compliance audit report from ECSI in August/September each year for review of compliance with federal requirements.</li> <li>• Review and confirm that ECSI is in compliance with regulatory requirements, and sign and date the SOC audit report.</li> </ul> <p>Additionally, the University:</p> <ul style="list-style-type: none"> <li>• Assigned the Bursar’s Collection Manager to be responsible for overseeing the monitoring process, with the Bursar as the backup.</li> <li>• Provided training to staff who manage these duties and will continue to evaluate and provide training as needed to address changes in personnel or requirements.</li> <li>• Requested and reviewed the 2021 SOC report and noted no exceptions.</li> </ul> <p>January 2022, subject to audit follow-up</p> <p>Heather Lopez              Chief Audit Executive              PO Box 64122              Pullman, WA 99164-1221              (509) 335-2001  <a href="mailto:hlopez@wsu.edu">hlopez@wsu.edu</a></p>