

Washington State University

Agency 365

Audit Report	Finding Number	Finding and Corrective Action Status	
1032843	2022-022	<p>Finding:</p> <p>Corrective Action:</p> <p>Completion Date:</p> <p>Agency Contact:</p>	<p>Washington State University did not ensure that returns of Title IV funds were accurate for the Student Financial Assistance programs.</p> <p>The University has improved processes for the return of Title IV funds. The University:</p> <ul style="list-style-type: none"> • Included a standard calculation in workbooks to quickly identify whether amounts to be returned for withdrawn students will exceed the amounts disbursed. • Implemented a quality check to review these exceptions, and to investigate and correct as necessary. <p>The University has returned all questioned costs to the sponsors.</p> <p>May 2023, subject to audit follow-up</p> <p>Heather Lopez Chief Audit Executive PO Box 641221 Pullman, WA 99164-1221 (509) 335-2001 hlopez@wsu.edu</p>