

2021-23 Enacted Budget Balance Sheet

General Fund-State (GFS), Education Legacy Trust Account (ELTA),
Washington Opportunity Pathways Account (OPA),
Workforce Education Investment Account (WEIA), Fair Start for Kids Account (FSKA)
and Budget Stabilization Account (BSA)
Dollars in Millions

	2021-23		
	GFS	ELTA , OPA, WEIA, FSKA*	TOTAL
RESOURCES			
Beginning Fund Balance	3,673.7	487.0	4,160.7
November 2021 Revenue Forecast	57,518.9	2,719.2	60,238.1
February 2022 Revenue Forecast change	1,400.3	52.3	1,452.6
Current Revenue Totals	58,919.2	2,771.4	61,690.7
Transfer to Budget Stabilization Account (1% of GSR)	(574.2)		(574.2)
Transfer to Budget Stabilization Account (EGSR)	-		-
Enacted Fund Transfers	50.2	-	50.2
Assumed Prior Period Adjustments	40.8		40.8
Total Resources (including beginning fund balance)	62,109.7	3,258.4	65,368.1
EXPENDITURES			
Enacted Budgets			
2021-23 Biennium	56,187.8	2,878.8	59,066.6
Assumed Reversions**	(561.9)	-	(561.9)
Total Expenditures	55,625.9	2,878.8	58,504.7
RESERVES			
Projected Ending Balance	6,483.8	379.6	6,863.4
Budget Stabilization Account			
Budget Stabilization Account Beginning Balance	19.2		19.2
Transfers from General Fund (1% of GSR)	574.2		574.2
Transfers from GFS (EGSR)	-		-
Assumed 21-23 biennium-Interest Earnings	2.1		2.1
Projected Budget Stabilization Account Ending Balance	595.5		595.5
Total Reserves (Near General Fund plus Budget Stabilization)	7,079.3	379.6	7,458.9

* No revenue or expenditures for 25H-Fair Start for Kids Account (FSKA).

** Pursuant to Sec 753 of ESSB 5092 (Chapter 334, Laws of 2021), FY 22 reversions include \$266.161M GFS that has been placed in unallotted reserve s

Acronyms

GSR- General State Revenues

EGSR- Extraordinary General State Revenues

ACFR- Annual Comprehensive Financial Report