

**Transportation Revenue Forecast Council**  
**June 2024**  
**Transportation Economic and Revenue Forecast**

Volume IV: Vehicle-Related Fees Pledged to Bonds

**VEHICLE-RELATED FEES PLEDGED TO BONDS**  
**June 2024 FORECAST**  
**FISCAL YEARS 2023-2025**

Prepared by  
**Washington State Department of Transportation**  
for Presentation to the  
**Transportation Revenue Forecast Council**

## **Motor Vehicle Fuel Tax (MVFT) & Vehicle-Related Fees (VRF)**

Through a number of bond authorizations, Washington issues MVFT & VRF General Obligation Bonds to finance a variety of transportation projects. MVFT & VRF General Obligation Bonds are first payable from MVFT and VRF revenues, and further secured by the full faith and credit of the state. More specifically:

- The bonds are general obligations of the State to which the State pledges its full faith and credit;
- The principal and interest on the Bonds are first payable from the proceeds of state excise taxes on fuel imposed by Chapter 82.38 RCW (MVFT), and vehicle-related fees (VRF) imposed under Title 46 RCW that constitute license fees for motor vehicles required to be used for highway purposes and to be deposited into the Motor Vehicle Fund;
- The proceeds of such excise taxes on fuel and vehicle-related fees are pledged to the payment of the principal and interest on all bonds to which such revenues are pledged;
- The Legislature has agreed to continue to impose such excise taxes on fuel and vehicle-related fees in amount sufficient to pay when due the principal and interest on all bonds to which such revenues are pledged.

In reviewing if a VRF is pledged, the following general definitions are applicable:

“License fee” means a fee collected for the right to use a vehicle on public highways, including vehicle registration fees such as license fees by vehicle type, license fees by weight, license plate fees for motor vehicles, electric vehicle registration and renewal fees, capacity fees, tonnage fees, trip and special permit fees and other fees imposed as a condition of registration and operation of a vehicle on public highways. License fees do not include administrative processing fees, inspection fees, vehicle operator’s license fees, excise taxes imposed in lieu of property taxes, or fees for certificates of ownership of motor vehicles.

“Motor vehicles” definition excludes trailers since they are not self-propelled.

“Used for highway purposes” means it is deposited in the Motor vehicle fund and used for highway purposes within the meaning of Article II, Section 40 of the State Constitution.

Attached Table 1 provides additional detail on the individual vehicle-related fees to be pledged to the Bonds.

**Table 1 "Vehicle-Related Fees" Pledged to Bonds**

Vehicle-Related Fees	Authorizing Statute <sup>1</sup>
Basic License Fee	46.17.350(1); 46.17.400(1)(d); 46.17.400(1)(a), 46.16A.3052;46.17.400(1)(b) <sup>2</sup>
Original License Plate Fee	46.17.200(1)(a)
Reflectivity License Plate Fee	46.17.200(1)(a)
Replacement License Fee	46.17.200(1)(a)
License Plate Transfer Fee	46.17.200(1)(c)
Electric Vehicle Registration Renewal Fee: Electric Vehicle/ Plug in Renewal Fee	46.17.323(1); 46.17.323(4) <sup>2</sup> ; 46.17.324
Combined License Fees (Trucks) and farm trip permits	46.17.355(1)(b); 46.17.325, 46.16A.420; 46.17.330; 46.17.355(7); 46.16A.330
Freight Project Fee: Vehicles with gross weight in excess of 10,000 pounds	46.17.355(6)
Capacity Fees	46.17.335(2); 46.17.340
Monthly Gross Weight Fee (Tonnage Fee)	46.17.360;
Trip Permit Fee	46.17.400(1)(c), 46.17.400(1)(h) <sup>2</sup> , 46.16A.3202; 46.17.400(1)(b), 46.17.400(1)(f), 82.38.100
Temporary Permit Fee	46.16A.300;
On-Road ATVs: Vehicle License Fee	46.17.350(1)(r)
Special Permit Fees	46.44.0941; 46.44.047; 46.44.095

1) Title 46 RCW also includes certain categories of fees that are not eligible to be pledged including: a) fees relating to trailers: basic License fee, license plate feed, and the combined license fees for commercial trailers; b) filing and service Fees; c) certificate of title fees; and d) some "other" fees imposed under Title 46 RCW, including but not limited to parking rental fee, off road vehicle dealer license fee, studded tire fee, driving record fee, and tow truck operator license.

2) A portion of these fees are "Vehicle-Related Fees" pledged to Bonds.

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 Table H.1. Fuel Tax and Pledged Vehicle & Plate Related License Fees ONLY

June 2024

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
<b>Fuel Tax Collections</b>												
Net Motor Vehicle Fuel Tax *	1,579,633,199	1,532,963,487	1,538,263,500	1,566,033,600	1,578,830,400	1,594,073,600	1,609,216,000	1,624,255,300	1,639,213,300	1,654,085,400	1,668,978,800	1,683,869,500
<b>Pledged Licenses Permits and Fees</b>												
Basic License Fees	166,709,585	162,237,571	166,247,207	169,370,606	173,231,360	176,204,057	178,136,962	180,875,693	183,538,543	186,350,840	189,150,210	191,831,148
Original License Plate Fees	10,608,471	51,624,400	61,443,439	63,662,323	65,180,903	65,118,697	64,276,017	63,904,371	63,669,823	63,383,431	63,166,996	63,099,557
Reflectivity License Plate Fees	5,394,648	5,138,835	5,242,531	5,427,949	5,614,143	5,656,131	5,557,865	5,512,130	5,477,841	5,452,039	5,426,433	5,411,634
Replacement License Plate Fees	15,339,422	40,242,788	40,719,995	41,099,772	42,904,644	43,587,576	42,673,476	42,238,284	41,907,240	41,655,792	41,404,884	41,254,644
License Plate Transfer Fees	133,990	137,399	140,440	141,510	142,410	143,480	144,570	145,570	146,530	147,460	148,350	149,130
Dealer Plate Fees	664,270	486,337	491,838	642,000	638,800	638,800	660,810	659,610	672,020	662,780	662,780	664,400
Electric Vehicle Registration Renewal Fees	7,831,799	10,309,822	14,734,820	20,420,580	61,315,890	75,633,120	92,165,440	110,629,560	131,044,420	153,375,700	176,817,720	200,685,720
Vehicles paying Weight Based Registrations ( all trucks)	248,723,533	267,407,987	271,687,646	274,981,364	279,401,157	282,907,548	284,765,871	287,567,404	290,235,095	293,133,085	296,073,887	298,823,523
Vehicles Paying Varying Fees	1,261,968	1,086,289	1,087,606	1,090,769	1,093,970	1,097,209	1,100,485	1,103,800	1,107,152	1,110,541	1,113,968	1,117,435
Vehicles paying Freight Project Fees (trucks > 10,000)	22,495,847	21,391,065	21,765,408	22,091,889	22,368,038	22,590,876	22,811,515	23,018,548	23,224,345	23,434,460	23,645,726	23,858,979
Capacity Fees	34,700	33,100	32,935	32,770	32,606	32,443	32,281	32,119	31,959	31,799	31,640	31,507
Tonnage Fees	470,776	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000	440,000
Trip Permit Fees	3,178,785	3,014,809	3,067,512	3,113,499	3,152,396	3,183,784	3,214,863	3,244,025	3,273,013	3,302,609	3,332,367	3,362,405
Dealer Temporary Permit Fees	10,279,170	13,340,650	20,510,901	26,678,500	28,365,900	28,285,700	27,703,500	27,438,500	27,243,300	27,093,400	26,950,400	26,866,700
On-Road ATVs: Vehicle License Fee	229,944	257,726	274,800	288,600	300,120	309,000	315,000	317,880	319,200	319,200	319,200	319,200
Special Permit Fees	9,146,771	9,306,840	9,446,442	9,564,523	9,659,808	9,754,153	9,842,679	9,930,678	10,020,522	10,110,859	10,202,046	10,297,628
<b>TOTAL PLEDGED REVENUES</b>	<b>2,082,136,878</b>	<b>2,119,419,104</b>	<b>2,155,597,020</b>	<b>2,205,080,254</b>	<b>2,272,672,545</b>	<b>2,309,656,173</b>	<b>2,343,057,335</b>	<b>2,381,313,472</b>	<b>2,421,564,303</b>	<b>2,464,089,395</b>	<b>2,507,865,407</b>	<b>2,552,083,110</b>

\* Gross fuel tax less refunds