

**Transportation Revenue
Forecast Council
March 2023
Transportation Economic and
Revenue Forecasts
Volume III: Alternate Forecast Tables**

Transportation Revenue Forecast Council

Alternative Forecasts

March 2023

- **Alternative Ferry Forecast.....III-3**

REVENUE AND RIDERSHIP PROJECTIONS

MARCH 2023 FORECAST

FISCAL YEARS 2023-2033

Prepared for
Washington State Ferries
for Presentation to the
**Transportation Revenue
Forecast Council**

Prepared by
WSP USA

March 15, 2023

Note: The COVID-19 pandemic materially disrupted normal ferry ridership patterns and has led to ongoing staffing shortages which have resulted in service disruptions on some routes. The duration and magnitude of these combined effects and how they will continue to impact ferry ridership, while becoming more apparent, remain uncertain. As such, the November 2022 Forecast projections, as well as the assumptions upon which they are based at the time of preparation, remain subject to an above normal level of risk and uncertainty, which may cause actual results to vary considerably from projections.



ADOPTED March 20, 2023



Washington State Ferries

March 2023 Revenue and Ridership Forecasts — Fiscal Years 2023-2033

MARCH 2022 FORECAST NOTES

The fare revenue and ridership projections for Washington State Ferries (WSF) are prepared using a combination of systemwide econometric, time series, and spreadsheet models to forecast monthly ridership and revenue across 10 routes and seven fare categories through fiscal year (FY) 2033.

The seven fare categories include: (1) passenger full fares, (2) passenger commuter discount fares, (3) passenger other discount fares, (4) auto/driver full fares, (5) auto commuter discount fares, (6) other discount vehicles, and (7) oversize vehicle fares.

Beginning in early March 2020, the COVID-19 pandemic negatively impacted ferry travel, with April 2020 ridership 73% lower than 2019. Ridership has been somewhat erratically rebounding since then, with COVID-19 virus cycles combined with reduced service levels due to ongoing staffing challenges, extending the recovery.

Since 2000, passenger and vehicle/driver commuter discounted fare ridership has been declining in absolute volumes and in shares of total passengers and vehicles. Contributing factors include an aging population in ferry-served communities, telecommuting, changes in the frequent-user multi-ride fare media, and most recently, the pandemic. In recognition of enduring telecommuting trends and lack of rebound in passenger commuter fare ridership, the forecast model has been updated to consider the effects of the pandemic as a more permanent state change for the passenger commuter category, rather than a transitory phase. With this model update, the 30% long-term adjustment factor applied in previous forecasts is no longer required. A long-term downward adjustment of 5% is maintained for the vehicle commuter ridership, as that fare category is trending toward recovering most of its pre-pandemic levels.

The March 2023 Forecast assumes the gradual recovery of pandemic staffing-related service reductions through FY 2024. Full restoration of pre-pandemic service levels, excluding the Anacortes-Sidney, B.C. route, is currently assumed to occur by July 1, 2024 (FY 2025). The Anacortes-Sidney route is assumed to remain out of operation until May 2030 (late FY 2030), with ridership demand ramping up over three years.

The March 2022 Forecast incorporates the latest fares adopted by the Washington State Transportation Commission (WSTC), including the elimination of youth passenger fares effective October 1, 2022, with the following assumptions.

- **Baseline Forecast** – Includes the two adopted 2.5% fare increases with nickel rounding scheduled for October 1 in 2021 and 2022, and the elimination of youth fares scheduled for October 1, 2022, after which no further changes are assumed.
- **Alternative 1 Forecast** – Add 2.5% annual increases plus nickel rounding to the Baseline Forecast from October 1, 2023 (FY 2024) through 2032 (FY 2033).

FY 2023 projections include actual revenue and ridership through February 2023.

Ridership Impacts

- The March 2023 Forecast incorporates the latest demographic and economic variable projections. COVID-19 indicator variables were tailored for most fare category models to capture pandemic effects not associated with other factors.
- The forecast period projections for real personal income were revised slightly upward within FY 2023, then slightly lower for the remainder of the forecast period. This strengthens ridership in the near term and dampens it thereafter.
- Slightly higher employment forecasts through FY 2025 and again in FYs 2031-33 contribute to higher ferry ridership demand in the near- and long-term, with the pattern reversed in the medium-term.
- The inflation projections are slightly lower across the forecast horizon, which result in higher real fares that contribute to a dampening of ridership demand.
- Real gasoline prices have been revised lower through the forecast horizon, increasing vehicle/driver demand.
- Actual ridership for the most recent four months (November 2022-February 2023) averaged about 9.7% lower than previously forecasted, likely due to continued services disruptions and winter storms in late December / early January.

Fare and Surcharge Revenue Impacts

- Actual revenue collections for November 2022-February 2023 averaged about 7.7% lower than previously forecasted.
- For the Baseline and Alternative 1 Forecasts, revenues for the 2021-23 biennium are projected to be \$344.4 M, or \$4.0 million (1.2%) less than the November Forecast, with \$332.3 M in base fare revenues and \$12.1 M in surcharges.
- The 10/1/2022 elimination of youth fares is expected to reduce 2021-23 biennium revenue by \$2.2 M, with nearly \$2.1 M in fares and nearly \$0.2 M in surcharges.
- For the 2023-25 biennium, the Baseline Forecast of revenues is \$403.5 M, which is \$3.9 M (0.9%) lower than in November. The Baseline Forecast comprises \$389.6 M in base fare revenues and \$13.9 M in surcharges.
- For the 2023-25 biennium, the Alternative 1 Forecast of revenues is \$412.6 M, which is \$3.9 M (0.9%) lower than the prior November value and comprises nearly \$498.7 M in base fare revenues and \$13.9 M in surcharges.
- The elimination of youth fares reduces the 2023-25 biennium revenue projections for the Baseline and Alternative 1 Forecasts by \$7.9 M and \$8.1 M, respectively.
- For the remainder of the horizon, projected revenues for the Baseline Forecast have been revised downward between 1.6% and 2.4% between FY 2026 and FY 2030 and then within 0.1% of the prior forecast from FY 2031 Through FY 2033. The Alternative 1 Forecasts follow a similar pattern.

Washington State Ferries

REVENUE PROJECTIONS | MARCH 2023 BASELINE FORECAST

2.5% Adopted Fare Increases on October 1, 2021 & 2022 | No Further Fare Increases¹

Fiscal Years 2023-2033

Fiscal Year	March 2023 Capacity-Constrained Revenue Forecast	Fiscal Year Annual Rate of Change	March Biennium Total	March vs. November Forecast			November 2022 Baseline	
				% Change by Fiscal Year	\$ Change and % Change by Biennium		Capacity-Constrained Revenue Forecast	Biennium Total
2014	\$167,441,867	3.3%						
2015	\$175,965,750	5.1%	\$343,407,617					
2016	\$181,444,863	3.1%						
2017	\$186,973,746	3.0%	\$368,418,609					
2018	\$192,827,951	3.1%						
2019	\$195,268,522	1.3%	\$388,096,473					
2020	\$166,825,103	(14.6%)						
2021	\$155,668,672	(6.7%)	\$322,493,775					
2022	\$167,212,380	7.4%						
2023 ²	\$177,169,000	6.0%	\$344,381,380	(2.2%)	(\$4,026,000)	(1.2%)	\$181,195,000	\$348,407,380
2024	\$200,163,000	13.0%		(0.4%)			\$200,981,000	
2025	\$203,873,000	1.9%	\$404,036,000	(1.2%)	(\$3,330,000)	(0.8%)	\$206,385,000	\$407,366,000
2026	\$207,128,000	1.6%		(1.3%)			\$209,948,000	
2027	\$210,540,000	1.6%	\$417,668,000	(1.7%)	(\$6,406,000)	(1.5%)	\$214,126,000	\$424,074,000
2028	\$213,170,000	1.2%		(2.0%)			\$217,441,000	
2029	\$215,530,000	1.1%	\$428,700,000	(1.9%)	(\$8,475,000)	(1.9%)	\$219,734,000	\$437,175,000
2030	\$217,486,000	0.9%		(1.9%)			\$221,789,000	
2031	\$221,831,000	2.0%	\$439,317,000	(0.9%)	(\$6,243,000)	(1.4%)	\$223,771,000	\$445,560,000
2032	\$224,475,000	1.2%		(0.6%)			\$225,723,000	
2033	\$227,153,000	1.2%	\$451,628,000	(0.2%)	(\$1,631,000)	(0.4%)	\$227,536,000	\$453,259,000

¹ The Baseline Forecast includes a 2.5% fare increase on October 1, 2021 (FY 2022) and another 2.5% fare increase plus the elimination of youth passenger fares on October 1, 2022 (FY 2023).

The Baseline Forecast excludes any further changes to the current base fares, resulting in declining real fares beyond FY 2023.

The Baseline Forecast also reflects the current programmed level of service, including service reductions associated with the COVID-19 pandemic.

² FY 2023 includes actual revenue data through January 2023. Light green shaded values denote historical annual data.

Washington State Ferries

REVENUE PROJECTIONS | MARCH 2023 BASELINE FORECAST

2.5% Adopted Fare Increases on October 1, 2021 & 2022 | No Further Fare Increases¹

Fiscal Years 2022-2031

Fiscal Year	March 2023 Capacity-Constrained Revenue Forecast	March Biennium Total	Distribution of Revenue to Operating and Capital Programs					
			25¢ Capital Surcharge Revenue	25¢ Vessel Surcharge Revenue	Total Surcharge Revenue	Biennium Totals for Capital	Base Fare Revenue for Operations	Biennium Totals for Operations
2014	\$167,441,867		\$3,662,690		\$3,662,690		\$163,779,177	
2015	\$175,965,750	\$343,407,617	\$3,894,088		\$3,894,088	\$7,556,778	\$172,071,662	\$335,850,839
2016	\$181,444,863		\$4,007,848		\$4,007,848		\$177,437,015	
2017	\$186,973,746	\$368,418,609	\$4,022,681		\$4,022,681	\$8,030,529	\$182,951,065	\$360,388,080
2018	\$192,827,951		\$4,084,581		\$4,084,581		\$188,743,370	
2019	\$195,268,522	\$388,096,473	\$3,987,656		\$3,987,656	\$8,072,237	\$191,280,866	\$380,024,236
2020	\$166,825,103		\$3,304,324	\$378,136	\$3,682,460		\$163,142,643	
2021	\$155,668,672	\$322,493,775	\$2,737,730	\$2,726,447	\$5,464,177	\$9,146,637	\$150,204,495	\$313,347,138
2022	\$167,212,380		\$2,966,726	\$2,952,832	\$5,920,000		\$161,292,380	
2023 ²	\$177,169,000	\$344,381,380	\$3,087,000	\$3,087,000	\$6,174,000	\$12,094,000	\$170,995,000	\$332,287,380
2024	\$200,163,000		\$3,442,000	\$3,442,000	\$6,884,000		\$193,279,000	
2025	\$203,873,000	\$404,036,000	\$3,538,000	\$3,537,000	\$7,075,000	\$13,959,000	\$196,798,000	\$390,077,000
2026	\$207,128,000		\$3,612,000	\$3,611,000	\$7,223,000		\$199,905,000	
2027	\$210,540,000	\$417,668,000	\$3,676,000	\$3,675,000	\$7,351,000	\$14,574,000	\$203,189,000	\$403,094,000
2028	\$213,170,000		\$3,722,000	\$3,722,000	\$7,444,000		\$205,726,000	
2029	\$215,530,000	\$428,700,000	\$3,766,000	\$3,765,000	\$7,531,000	\$14,975,000	\$207,999,000	\$413,725,000
2030	\$217,486,000		\$3,802,000	\$3,801,000	\$7,603,000		\$209,883,000	
2031	\$221,831,000	\$439,317,000	\$3,854,000	\$3,853,000	\$7,707,000	\$15,310,000	\$214,124,000	\$424,007,000
2032	\$224,475,000		\$3,897,000	\$3,897,000	\$7,794,000		\$216,681,000	
2033	\$227,153,000	\$451,628,000	\$3,940,000	\$3,939,000	\$7,879,000	\$15,673,000	\$219,274,000	\$435,955,000

¹ The Baseline Forecast includes a 2.5% fare increase on October 1, 2021 (FY 2022) and another 2.5% fare increase plus the elimination of youth passenger fares on October 1, 2022 (FY 2023). The Baseline Forecast excludes any further changes to the current base fares, resulting in declining real fares beyond FY 2023. The Baseline Forecast also reflects the current programmed level of service, including service reductions associated with the COVID-19 pandemic.

² FY 2023 includes actual revenue data through January 2023. Light green shaded values denote historical annual data.

Washington State Ferries

REVENUE PROJECTIONS | MARCH 2023 ALTERNATIVE 1 FORECAST

2.5% Adopted Fare Increases on October 1, 2021 & 2022 | 2.5% Fare Increases each October thereafter (FYs 2024-31)¹

Fiscal Years 2022-2031

Fiscal Year	March 2023 Capacity-Constrained Revenue Forecast	Fiscal Year Annual Rate of Change	March Biennium Total	March vs. November Forecast			November 2022 Alternative 1	
				% Change by Fiscal Year	\$ Change and % Change by Biennium		Capacity-Constrained Revenue Forecast	Biennium Total
2014	\$167,441,867	3.3%						
2015	\$175,965,750	5.1%	\$343,407,617					
2016	\$181,444,863	3.1%						
2017	\$186,973,746	3.0%	\$368,418,609					
2018	\$192,827,951	3.1%						
2019	\$195,268,522	1.3%	\$388,096,473					
2020	\$166,825,103	(14.6%)						
2021	\$155,668,672	(6.7%)	\$322,493,775					
2022	\$167,212,380	7.4%						
2023 ²	\$177,169,000	6.0%	\$344,381,380	(2.2%)	(\$4,026,000)	(1.2%)	\$181,195,000	\$348,407,380
2024	\$202,710,000	14.4%		(0.4%)			\$203,543,000	
2025	\$210,394,000	3.8%	\$413,104,000	(1.2%)	(\$3,373,000)	(0.8%)	\$212,934,000	\$416,477,000
2026	\$217,805,000	3.5%		(1.3%)			\$220,636,000	
2027	\$225,589,000	3.6%	\$443,394,000	(1.6%)	(\$6,479,000)	(1.4%)	\$229,237,000	\$449,873,000
2028	\$232,719,000	3.2%		(1.8%)			\$237,102,000	
2029	\$239,803,000	3.0%	\$472,522,000	(1.7%)	(\$8,646,000)	(1.8%)	\$244,066,000	\$481,168,000
2030	\$247,024,000	3.0%		(1.7%)			\$251,208,000	
2031	\$257,300,000	4.2%	\$504,324,000	(0.6%)	(\$5,612,000)	(1.1%)	\$258,728,000	\$509,936,000
2032	\$265,667,000	3.3%		(0.2%)			\$266,148,000	
2033	\$274,392,000	3.3%	\$540,059,000	0.3%	\$221,000	0.0%	\$273,690,000	\$539,838,000

¹ In addition to a 2.5% fare increase on October 1, 2021 (FY 2022) and another 2.5% fare increase plus the elimination of youth passenger fares on October 1, 2022 (FY 2023), the Alternative 1 Forecast continues annual 2.5% fare increases each October thereafter, from October 1, 2023 (FY 2024) through October 1, 2032 (FY 2033). The Alternative 1 Forecast reflects the current programmed level of service, including service reductions associated with the COVID-19 pandemic.

² FY 2023 includes actual revenue data through January 2023. Light green shaded values denote historical annual data.

Washington State Ferries

REVENUE PROJECTIONS | MARCH 2023 ALTERNATIVE 1 FORECAST

2.5% Adopted Fare Increases on October 1, 2021 & 2022 | 2.5% Fare Increases each October thereafter (FYs 2024-31)¹

Fiscal Years 2022-2031

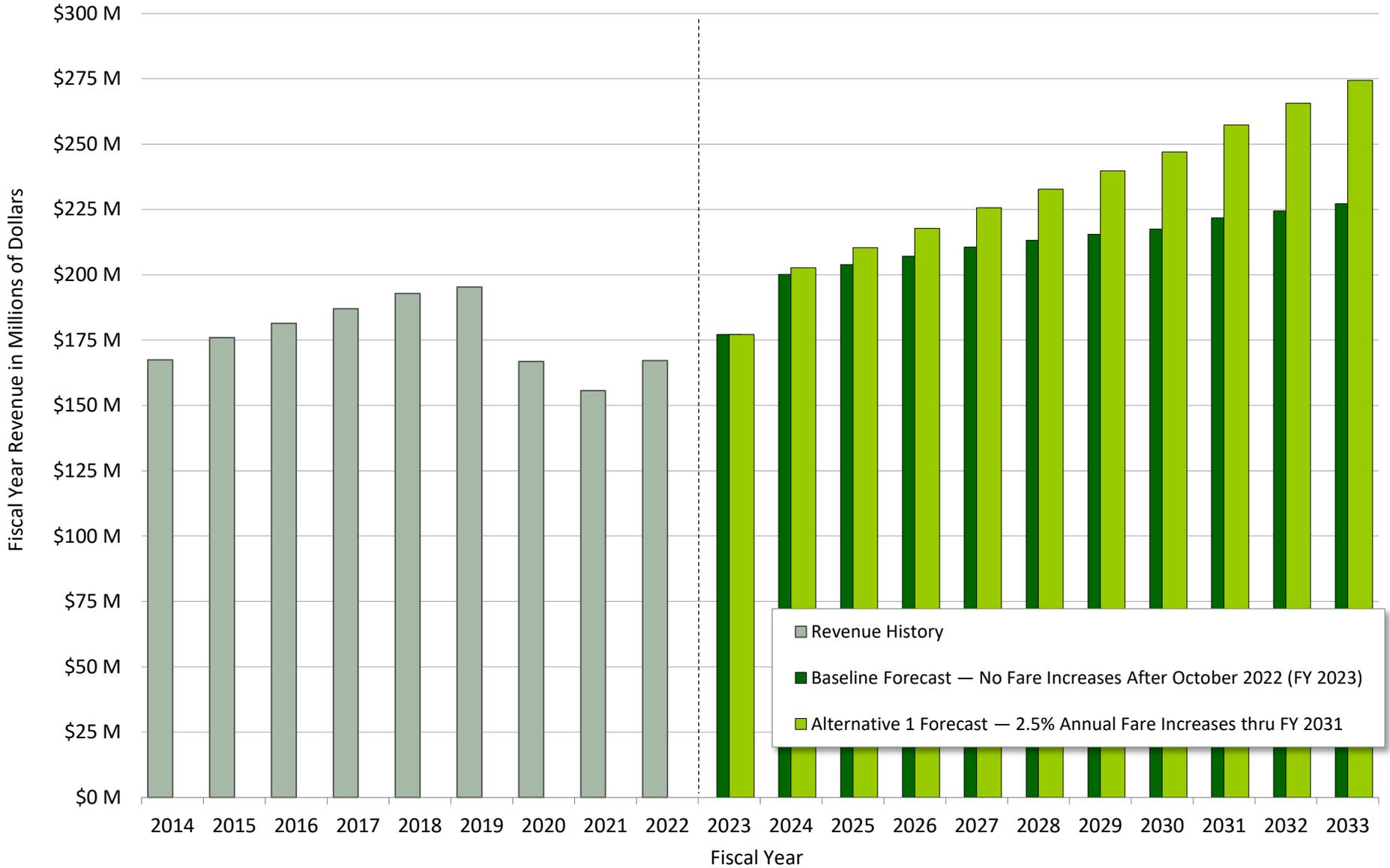
Fiscal Year	March 2023 Capacity-Constrained Revenue Forecast	March Biennium Total	Distribution of Revenue to Operating and Capital Programs					
			25¢ Capital Surcharge Revenue	25¢ Vessel Surcharge Revenue	Total Surcharge Revenue	Biennium Totals for Capital	Base Fare Revenue for Operations	Biennium Totals for Operations
2014	\$167,441,867		\$3,662,690		\$3,662,690		\$163,779,177	
2015	\$175,965,750	\$343,407,617	\$3,894,088		\$3,894,088	\$7,556,778	\$172,071,662	\$335,850,839
2016	\$181,444,863		\$4,007,848		\$4,007,848		\$177,437,015	
2017	\$186,973,746	\$368,418,609	\$4,022,681		\$4,022,681	\$8,030,529	\$182,951,065	\$360,388,080
2018	\$192,827,951		\$4,084,581		\$4,084,581		\$188,743,370	
2019	\$195,268,522	\$388,096,473	\$3,987,656		\$3,987,656	\$8,072,237	\$191,280,866	\$380,024,236
2020	\$166,825,103		\$3,304,324	\$378,136	\$3,682,460		\$163,142,643	
2021	\$155,668,672	\$322,493,775	\$2,737,730	\$2,726,447	\$5,464,177	\$9,146,637	\$150,204,495	\$313,347,138
2022	\$167,212,380		\$2,966,726	\$2,952,832	\$5,920,000		\$161,292,380	
2023 ²	\$177,169,000	\$344,381,380	\$3,087,000	\$3,087,000	\$6,174,000	\$12,094,000	\$170,995,000	\$332,287,380
2024	\$202,710,000		\$3,432,000	\$3,431,000	\$6,863,000		\$195,847,000	
2025	\$210,394,000	\$413,104,000	\$3,507,000	\$3,507,000	\$7,014,000	\$13,877,000	\$203,380,000	\$399,227,000
2026	\$217,805,000		\$3,560,000	\$3,560,000	\$7,120,000		\$210,685,000	
2027	\$225,589,000	\$443,394,000	\$3,602,000	\$3,602,000	\$7,204,000	\$14,324,000	\$218,385,000	\$429,070,000
2028	\$232,719,000		\$3,629,000	\$3,628,000	\$7,257,000		\$225,462,000	
2029	\$239,803,000	\$472,522,000	\$3,654,000	\$3,654,000	\$7,308,000	\$14,565,000	\$232,495,000	\$457,957,000
2030	\$247,024,000		\$3,678,000	\$3,677,000	\$7,355,000		\$239,669,000	
2031	\$257,300,000	\$504,324,000	\$3,717,000	\$3,717,000	\$7,434,000	\$14,789,000	\$249,866,000	\$489,535,000
2032	\$265,667,000		\$3,747,000	\$3,747,000	\$7,494,000		\$258,173,000	
2033	\$274,392,000	\$540,059,000	\$3,775,000	\$3,775,000	\$7,550,000	\$15,044,000	\$266,842,000	\$525,015,000

¹ In addition to a 2.5% fare increase on October 1, 2021 (FY 2022) and another 2.5% fare increase plus the elimination of youth passenger fares on October 1, 2022 (FY 2023), the Alternative 1 Forecast continues annual 2.5% fare increases each October thereafter, from October 1, 2023 (FY 2024) through October 1, 2032 (FY 2033). The Alternative 1 Forecast reflects the current programmed level of service, including service reductions associated with the COVID-19 pandemic.

² FY 2023 includes actual revenue data through January 2023. Light green shaded values denote historical annual data.

Washington State Ferries — Revenue History and Forecast Trends

March 2023 Forecast – Fiscal Years 2014-2033



Washington State Ferries

RIDERSHIP PROJECTIONS | MARCH 2023 BASELINE FORECAST

2.5% Adopted Fare Increases on October 1, 2021 & 2022 | No Further Fare Increases¹

Fiscal Years 2023-2033

Fiscal Year	March 2023 Unconstrained Demand Forecast*	March 2023 Capacity Constrained Projections				November 2022 Baseline	
		Passenger Ridership	Vehicle/Driver Ridership	Total Ridership	Annual Rate of Change	Total Ridership	March 2023 vs November
2014		12,696,936	10,154,905	22,851,841	2.0%		
2015		13,270,874	10,387,368	23,658,242	3.5%		
2016		13,523,385	10,559,240	24,082,625	1.8%		
2017		13,669,834	10,544,735	24,214,569	0.5%		
2018		13,856,444	10,707,373	24,563,817	1.4%		
2019		13,699,985	10,555,460	24,255,445	(1.3%)		
2020		10,358,348	9,020,899	19,379,247	(20.1%)		
2021		6,903,479	8,397,508	15,300,987	(21.0%)		
2022		8,556,417	8,599,688	17,156,105	12.1%		
2023 ²	19,200,000	9,574,000	9,152,000	18,726,000	9.2%	19,394,000	(3.4%)
2024	21,397,000	11,208,000	10,189,000	21,397,000	14.3%	21,684,000	(1.3%)
2025	22,126,000	11,792,000	10,322,000	22,114,000	3.4%	22,363,000	(1.1%)
2026	22,714,000	12,252,000	10,431,000	22,683,000	2.6%	22,904,000	(1.0%)
2027	23,165,000	12,551,000	10,568,000	23,119,000	1.9%	23,369,000	(1.1%)
2028	23,496,000	12,735,000	10,695,000	23,430,000	1.3%	23,694,000	(1.1%)
2029	23,818,000	12,912,000	10,811,000	23,723,000	1.3%	23,991,000	(1.1%)
2030	24,142,000	13,076,000	10,902,000	23,978,000	1.1%	24,271,000	(1.2%)
2031	24,519,000	13,281,000	11,023,000	24,304,000	1.4%	24,561,000	(1.0%)
2032	24,897,000	13,480,000	11,129,000	24,609,000	1.3%	24,851,000	(1.0%)
2033	25,278,000	13,678,000	11,230,000	24,908,000	1.2%	25,132,000	(0.9%)

¹ The Baseline Forecast includes a 2.5% fare increase on October 1, 2021 (FY 2022) and another 2.5% fare increase plus the elimination of youth passenger fares on October 1, 2022 (FY 2023). The Baseline Forecast excludes any further changes to the current base fares, resulting in declining real fares beyond FY 2023.

The Baseline Forecast also reflects the current programmed level of service, including service reductions associated with the COVID-19 pandemic.

² FY 2023 includes actual ridership data through February 2023. Light green shaded values denote historical annual data.

* Excludes adjustments for vessel capacity constraints and fiscal year-to-date actual data.

Washington State Ferries

RIDERSHIP PROJECTIONS | MARCH 2023 ALTERNATIVE 1 FORECAST

2.5% Adopted Fare Increases on October 1, 2021 & 2022 | 2.5% Fare Increases each October thereafter (FYs 2024-33)¹

Fiscal Years 2023-2033

Fiscal Year	March 2023 Unconstrained Demand Forecast*	March 2023 Capacity Constrained Projections				November 2022 Alternative 1	
		Passenger Ridership	Vehicle/Driver Ridership	Total Ridership	Annual Rate of Change	Total Ridership	March 2023 vs November
2014		12,696,936	10,154,905	22,851,841	2.0%		
2015		13,270,874	10,387,368	23,658,242	3.5%		
2016		13,523,385	10,559,240	24,082,625	1.8%		
2017		13,669,834	10,544,735	24,214,569	0.5%		
2018		13,856,444	10,707,373	24,563,817	1.4%		
2019		13,699,985	10,555,460	24,255,445	(1.3%)		
2020		10,358,348	9,020,899	19,379,247	(20.1%)		
2021		6,903,479	8,397,508	15,300,987	(21.0%)		
2022		8,556,417	8,599,688	17,156,105	12.1%		
2023 ²	19,200,000	9,574,000	9,152,000	18,726,000	9.2%	19,394,000	(3.4%)
2024	21,333,000	11,176,000	10,157,000	21,333,000	13.9%	21,620,000	(1.3%)
2025	21,929,000	11,688,000	10,232,000	21,920,000	2.8%	22,163,000	(1.1%)
2026	22,369,000	12,065,000	10,282,000	22,347,000	1.9%	22,552,000	(0.9%)
2027	22,673,000	12,280,000	10,359,000	22,639,000	1.3%	22,866,000	(1.0%)
2028	22,859,000	12,384,000	10,428,000	22,812,000	0.8%	23,043,000	(1.0%)
2029	23,039,000	12,482,000	10,497,000	22,979,000	0.7%	23,200,000	(1.0%)
2030	23,217,000	12,570,000	10,560,000	23,130,000	0.7%	23,351,000	(0.9%)
2031	23,442,000	12,696,000	10,656,000	23,352,000	1.0%	23,528,000	(0.7%)
2032	23,659,000	12,810,000	10,736,000	23,546,000	0.8%	23,693,000	(0.6%)
2033	23,872,000	12,918,000	10,810,000	23,728,000	0.8%	23,849,000	(0.5%)

¹ In addition to a 2.5% fare increase on October 1, 2021 (FY 2022) and another 2.5% fare increase plus the elimination of youth passenger fares on October 1, 2022 (FY 2023), the Alternative 1 Forecast continues annual 2.5% fare increases each October thereafter, from October 1, 2023 (FY 2024) through October 1, 2032 (FY 2033). The Alternative 1 Forecast reflects the current programmed level of service, including service reductions associated with the COVID-19 pandemic.

² FY 2023 includes actual ridership data through February 2023. Light green shaded values denote historical annual data.

* Excludes adjustments for vessel capacity constraints and fiscal year-to-date actual data.

Washington State Ferries — Ridership History and Forecast Trends

March 2023 Forecast – Fiscal Years 2014-2033

