Department of Revenue Budget Reduction Proposal

Description of Reduction	Reduction	Fiscal Year	Ongoing/One-Time
In FY25, funding was appropriated from the Climate Commitment Account to provide for implementation of a B&O Tax credit for manufacturers and users of alternative jet fuel. The department has been able to efficiently implement the credit and can return the unspent funds provided for this effort.	\$330,000	FY25	One-Time
Individuals that qualify may apply for assistance with their property tax bill. Funding for property tax grants and subsidies is provided to the department each year for this purpose. Applications for assistance varies each year. Over time, the demand for assistance has not kept pace with the level of funding provided, leaving unused grants and subsidy funding in the departments budget. The department therefore believes an ongoing annual budget of property tax grants and subsidies funding is appropriate.	\$500,000	FY25	Ongoing
The department is taking action to reduce space use and lease costs at our Tumwater headquarters. Beginning in FY28, lease costs will be reduced by \$954,939 each year.	\$954,939	FY28	Ongoing
The department has taken action to reduce our space use in our Seattle field office. This resulted in ongoing lease cost reductions.	\$99,900	FY25	Ongoing