

November 14th, 2024

TO: Pat Sullivan, Director

FROM: Laura Bradstreet, Executive Director

SUBJECT: BUDGET REDUCTIONS FOR FISCAL YEAR 2025 AND 2025-27 BIENNIUM

In response to the budget reduction request, the Partnership has identified the following savings for state fiscal year 2025 due to vacancy savings and contracts not yet executed.

<u>Budget Item</u>	<u>Amount</u>
FTE vacancy savings	200,000
Contracts not executed	230,000
Total	<u>430,000</u>

We would like to reserve our identification of reduction funds for Biennium 25-27 but are prepared to revisit the request if required. The BI25-27 decision package for 4.8 FTE that PSP submitted is for FTE authority without funding because we planned to use current federal grant funding to support those needed positions. We were prepared to submit a decision package for the funding for the 4.8 positions in the future when needed. PSP's new 4-year Environmental Protection Agency (EPA) grant begins October 1, 2025. With the political landscape at the federal level still settling, we are unsure of the future of our federal grant funding and are being cautious with our projected funding needs.

cc: Larry Epstein, Deputy Director
Brent Barnes, Chief Operating Officer
Sheridan Tabor, Chief Financial Officer