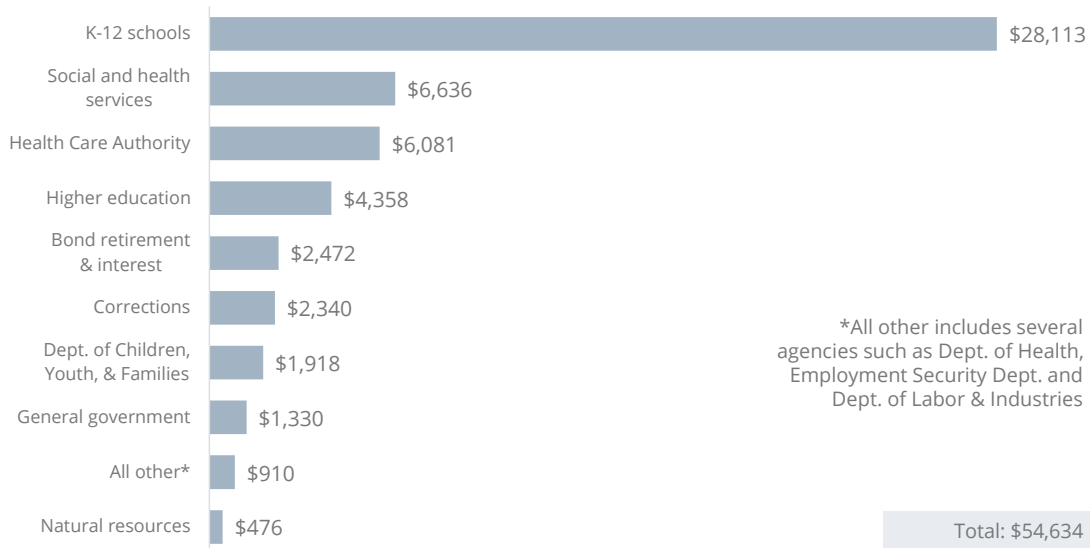


Governor's Proposed 2019-21 Biennial Budget

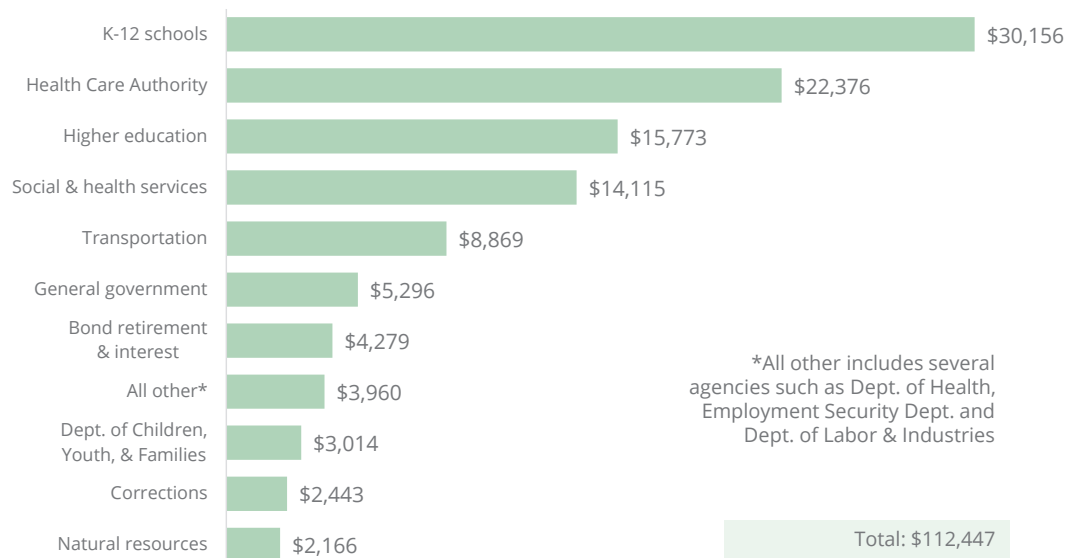
Near General Fund-State and Opportunity Pathways Accounts

\$ in millions



All funds – operating plus transportation capital

\$ in millions



Governor's Proposed 2019-21 Budget Balance Sheet

General Fund-State, Education Legacy Trust Account, Opportunity Pathways Account and Budget Stabilization Account

\$ in millions

	2017-19	2019-21
RESOURCES		
Beginning Fund Balance	\$1,149	\$1,460
November 2018 Revenue Forecast	45,799	50,002
Transfer to Budget Stabilization Account (1% of general state revenue)	(438)	(490)
Transfer to Budget Stabilization Account (extraordinary revenue growth)	(1,575)	
Transfer from BSA (ERG)	1,078	
Enacted Fund Transfers	162	-
Actual/Assumed Prior Period Adjustments & CAFR Adjustment	85	41
Governor's Proposed Revenue Changes		
Governor's Tax Package		3,696
Additional 1% BSA Transfer		(16)
Fund Transfers		249
Budget Driven Revenue		(8)
Total Resources (including beginning fund balance)	\$46,260	\$54,934
EXPENDITURES		
2017-19 Biennium		
Enacted Budget	\$44,661	
Governor's Proposed 2019 Supplemental Budget	334	
Governor's Proposed 2019-21 Budget		
Maintenance Level Base Budget		\$51,077
Policy Changes		3,557
Actual/Assumed Reversions	(195)	(272)
Total Expenditures	\$44,800	\$54,362
RESERVES		
Projected Ending Balance (GFS + ELTA + OPA)	\$1,460	\$572
Budget Stabilization Account		
Budget Stabilization Account Beginning Balance	1,638	1,606
Plus Transfers from General Fund and Interest Earnings	2,054	595
Additional 1% BSA Transfer		16
BSA Transfer to Pension Stabilization Account	(925)	-
Appropriations for Fire Response	(84)	-
Less Transfers out to GFS (extraordinary revenue)	(1,078)	-
Projected Budget Stabilization Account Ending Balance	\$1,606	\$2,217
Total Reserves (Near General Fund plus Budget Stabilization)	\$3,066	\$2,789

Balance Sheet Detail

Fund Transfers, Revenue Legislation and Budget Driven Revenues

\$ in millions

	2019-21 Biennium	
	GF-S	ELTA
Fund Transfers To/From GFS (Excluding Transfers To/From BSA)		
03M Municipal Criminal Justice Account	\$(1.0)	
22T Tourism Marketing Account	(3.0)	
05C Criminal Justice Training Account	8.4	
05H Disaster Response Account	46.0	
404 Treasurer's Service Account	20.0	
492 School Employees Insurance Account Loan Repayment	38.7	
058 Public Works Assistance Account	-	\$140.0
	Subtotal	\$109.1
		\$140.0
Revenue		
Capital Gains Tax	\$975.0	
B&O Tax on Services	522.0	\$2,090.0
Wayfair Retail Sales Tax	92.8	
Wayfair Business and Occupation Tax	30.2	
Extension of the Renewable Energy M&E	(0.0)	
Renewable Energy Cost Recovery Incentive Extension	(4.8)	
Raise Cigarette Age to 21	(8.9)	
Additional 1% BSA Transfer	(16.1)	
	Subtotal	\$2,090.0
	\$1,590.2	
Budget Driven Revenues		
Lottery Revenue Distribution Change	\$(1.2)	
Liquor Account Distribution	(9.8)	
Cannibus Revenue Distribution Change	3.4	
	Subtotal	\$(7.6)
	\$1,691.7	
All Revenue Changes	\$1,691.7	\$ 2,230.0