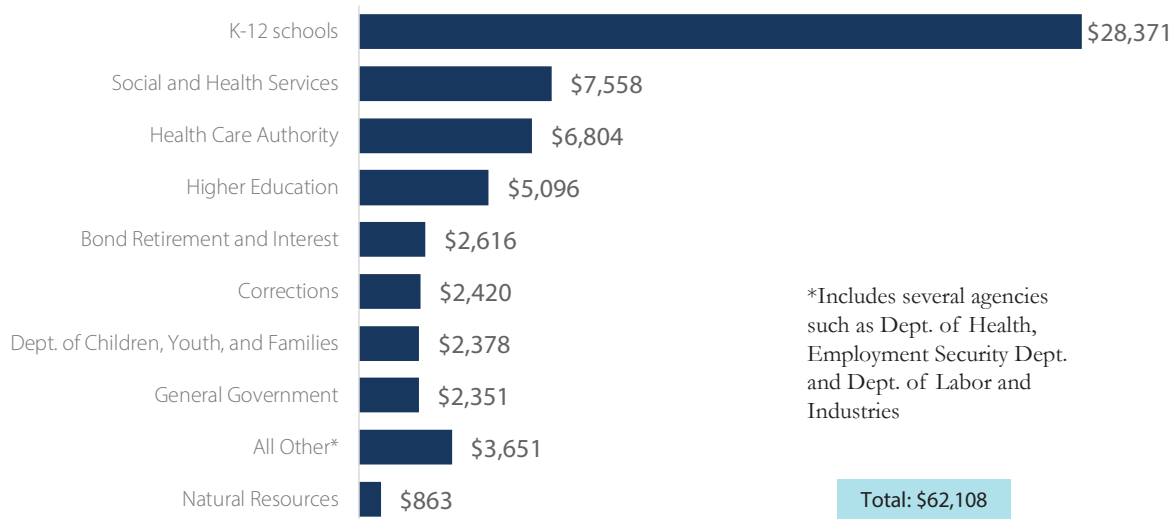


# Governor's Proposed 2022 Supplemental Budget

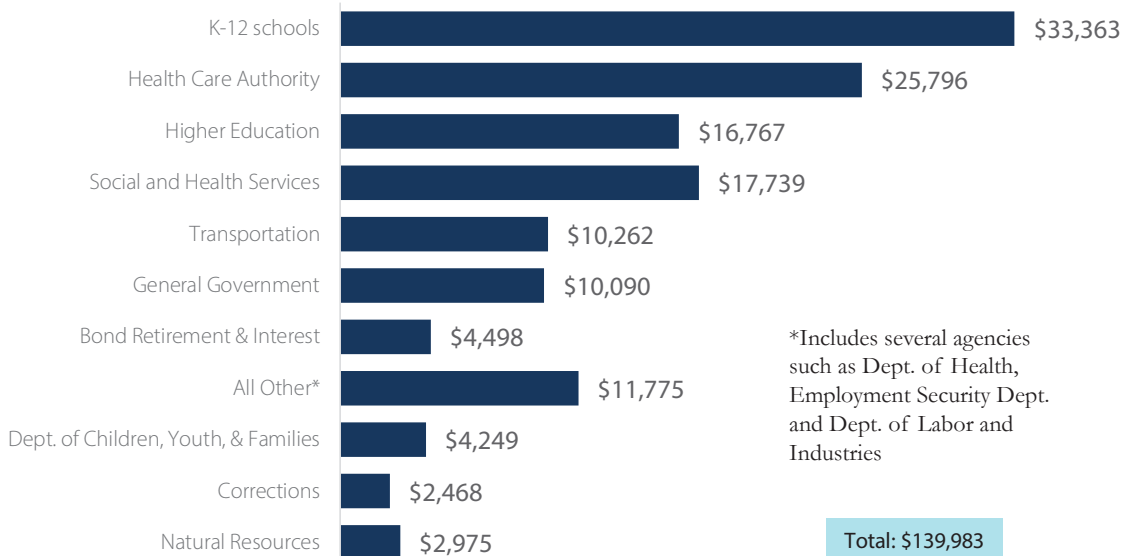
2021-23 Omnibus operating budget funds subject to outlook

*Dollars in millions*



## Operating/Transportation: 2021-23 total budgeted

*Dollars in millions*



# Governor's Proposed 2022 Supplemental Budget Balance Sheet

General Fund-State, Education Legacy Trust Account, Opportunity Pathways Account, Workforce Education Investment Account and Budget Stabilization Account

*Dollars in millions*

2021-23

<b>Resources</b>	
Beginning Fund Balance	\$4,161
November 2021 Revenue Forecast	60,238
Transfer to Budget Stabilization Account (1% of general state revenue)	(574)
Enacted Fund Transfers	50
Assumed Prior Period Adjustments	41
<b>Governor's Proposed Revenue Changes</b>	
Governor's Revenue Legislation	(4)
Additional 1% BSA Transfer	0
Fund Transfers	(122)
Budget Driven Revenue	(79)
Transfer from GF-S to BSA	(600)
<b>Total Resources (including beginning fund balance)</b>	<b>\$63,110</b>
<b>Expenditures</b>	
<b>Governor's Proposed 2022 Supplemental Budget</b>	
Maintenance Level Base Budget	\$57,922
Policy Changes	4,185
Assumed Reversions	(313)
<b>Total Expenditures</b>	<b>\$61,794</b>
<b>Reserves</b>	
Projected Ending Balance (GF-S + ELTA + OPA+ WEIA)	\$1,316
<b>Budget Stabilization Account</b>	
Budget Stabilization Account Beginning Balance	19
Plus Transfers and Interest Earnings	578
Additional 1% BSA Transfer	0
Plus Transfers from GF-S to BSA	600
<b>Projected Budget Stabilization Account Ending Balance</b>	<b>\$1,197</b>
<b>Total Reserves (Near General Fund plus Budget Stabilization)</b>	<b>\$2,513</b>

# Balance Sheet Detail

Fund transfers, revenue legislation and budget-driven revenues

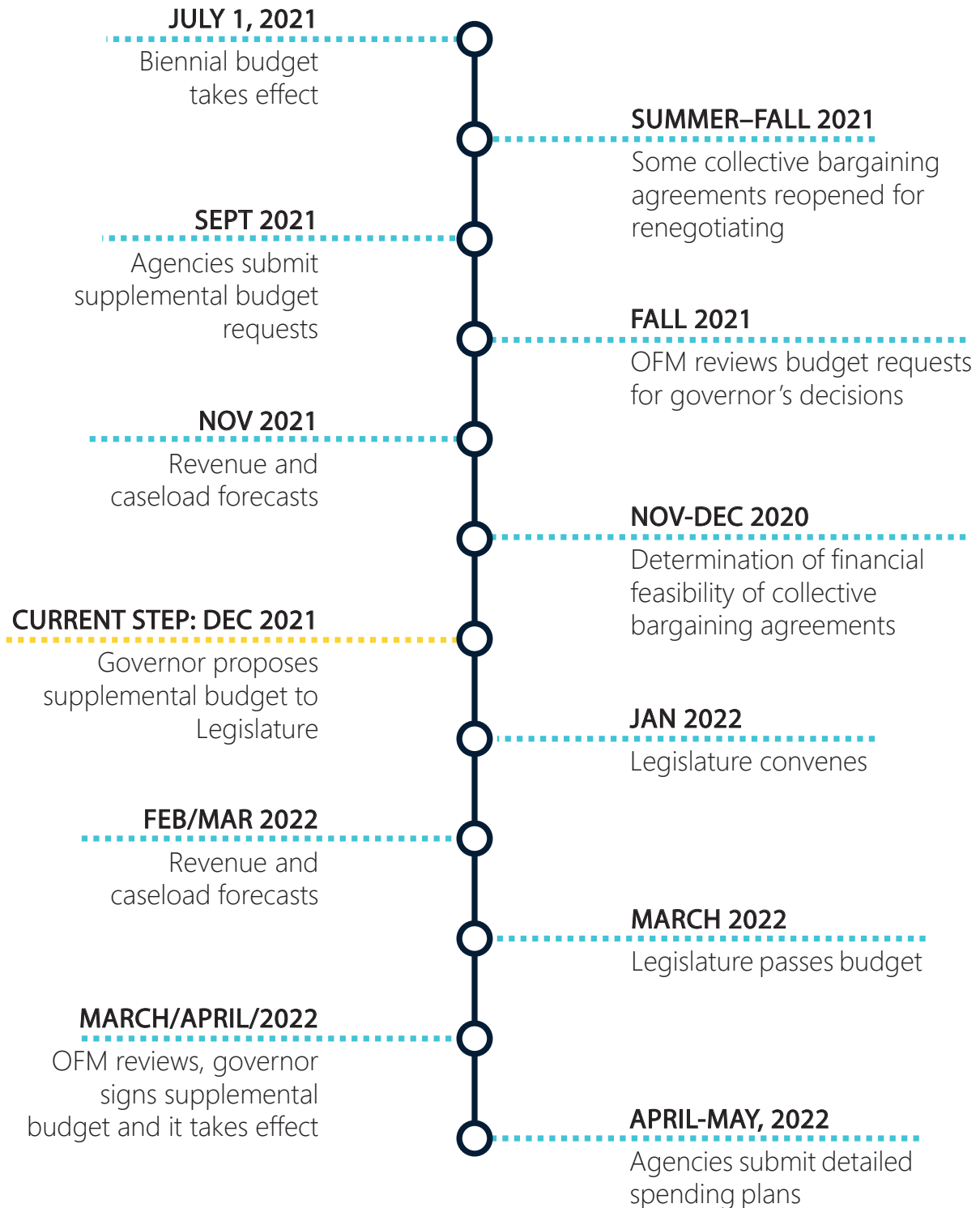
2021-23 biennium

*Dollars in millions*

GF-S

<b>Fund Transfers To/From GFS (Excluding Transfers To/From BSA)</b>	
03M Municipal Criminal Justice Assistance Account	\$(0.8)
05W State Drought Preparedness Response Account	(9.0)
10B Home Security Fund Account	(9.0)
131 Fair Account	(1.5)
25P Wildfire Response, Forest Restoration, and Community Resilience Account	(87.1)
513 Derelict Vessel Removal Account	(2.5)
532 Washington Housing Trust Fund	(10.0)
CEW Clean Energy Transition Workforce Account	(24.8)
25F Forest Resiliency Account	(6.0)
14L Streamlined Sales and Use Tax Mitigation Account	3.2
300 Financial Services Regulation Account	7.0
404 Treasurer's Service Account	10.0
493 School Employees Insurance Account (Loan Repayment)	15.6
567 Long-Term Services and Sup Trust Account	37.1
884 Gambling Revolving Account	6.0
<b>Subtotal</b>	<b>\$(71.8)</b>
<b>Revenue</b>	
Dept of Revenue - Penalties and Interest	\$(0.8)
Dept of Revenue - Capital Gains Tax Modifications	-
Health Benefits Exchange - B&O Tax Exemption Extension	-
Clean Energy Manufacturing Sales/Use Tax Deferral	(3.1)
I-405/SR 167 Sales/Use Tax Deferral	(0.4)
Additional 1% BSA Transfer	0.0
<b>Subtotal</b>	<b>\$(4.3)</b>
<b>Budget Driven Revenue and Other</b>	
Lottery Revenue Distribution Change BDR	\$(0.8)
Liquor Acct 501 BDR	(15.7)
Marijuana Revenue Distribution Change BDR	(62.5)
<b>Subtotal</b>	<b>\$(78.9)</b>
<b>All Revenue Changes</b>	<b>\$(154.9)</b>

# Washington State Biennial Budget Timeline



For a complete guide to the state budget process, see: [ofm.wa.gov/budgetprocess](https://ofm.wa.gov/budgetprocess)