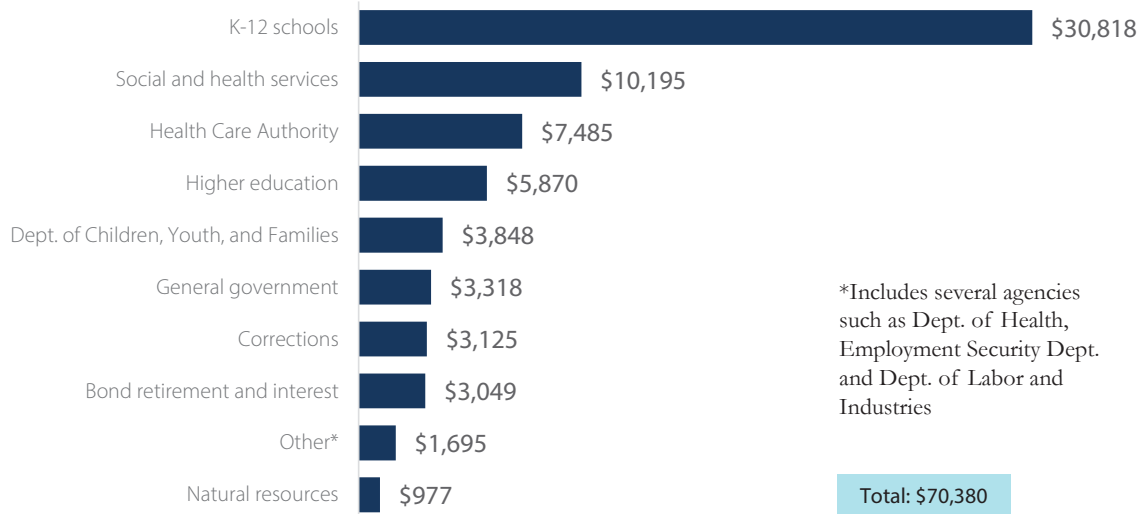


Governor's Proposed 2023-25 Biennial Budget

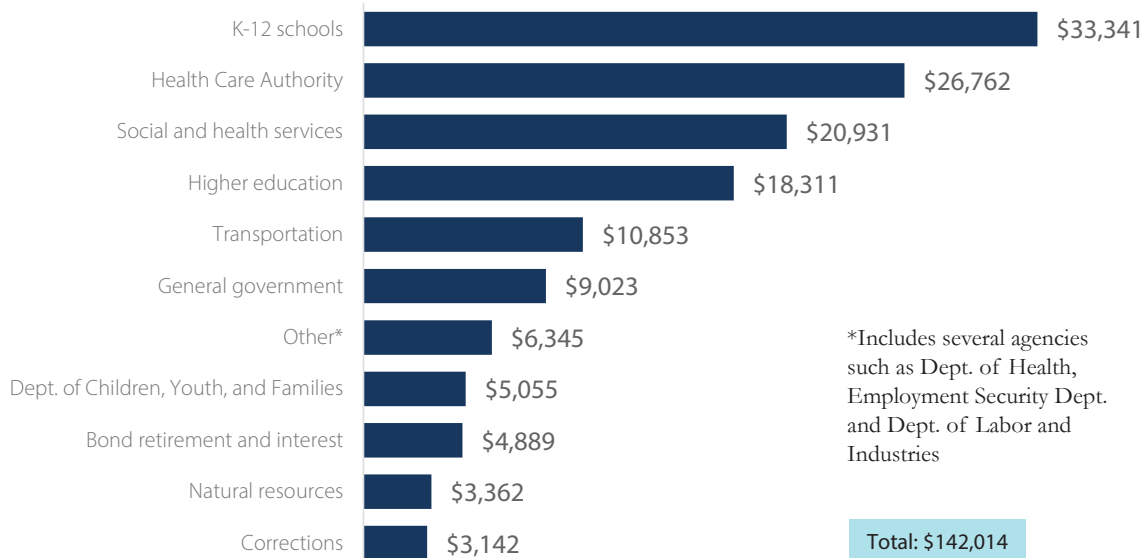
2023-25 Omnibus operating budget funds subject to outlook

Dollars in millions



Operating/Transportation: 2023-25 total budgeted

Dollars in millions



Governor's Proposed 2023-25 Budget Balance Sheet

General Fund-State, Education Legacy Trust Account, Opportunity Pathways Account, Workforce Education Investment Account, Fair Start for Kids Account*, Budget Stabilization Account, and Washington Rescue Plan Transition Account

Dollars in millions

	2021-23	2023-25
Resources		
Beginning Fund Balance	\$4,161	\$3,868
November 2022 Revenue Forecast	63,952	66,185
Transfer to Budget Stabilization Account (1% of general state revenue)	(609)	(634)
Enacted Fund Transfers	(1,180)	-
Actual/Assumed Prior Period Adjustments & ACFR Adjustments	56	41
Governor's Proposed Revenue Changes		
Governor's Revenue Legislation	-	(3)
Additional 1% BSA Transfer	-	0
Fund Transfers	50	(185)
Budget Driven Revenue	8	(31)
Transfer WA Rescue Plan Transition Account Balance to GF-S	-	2,100
Total Resources (including beginning fund balance)	\$66,437	\$71,341
Expenditures		
Governor's Proposed 2023 Supplemental Budget and 2023-25 Biennial Budget		
Maintenance Level Base Budget	\$64,481	\$65,526
Policy Changes	(1,333)	4,854
Actual/Assumed Reversions	(578)	(339)
Total Expenditures	\$62,570	\$70,041
Reserves		
Projected Ending Balance (GF-S + ELTA + OPA+ WEIA)	\$3,868	\$1,300
Budget Stabilization Account		
Budget Stabilization Account Beginning Balance	19	651
Plus Transfers, Assumed/Actual Prior Period Adjustments, & Interest Earnings	22	61
Total 1% BSA Transfer	609	634
Projected Budget Stabilization Account Ending Balance	651	1,346
Washington Rescue Plan Transition Account		
WA Rescue Plan Transition Account Beginning Balance	1,000	2,100
Plus Transfers	1,100	(2,100)
Projected Washington Rescue Plan Transition Account Ending Balance	2,100	-
Total Reserves (Near General Fund plus Budget Stabilization plus WA Rescue Plan Transition)	\$6,618	\$2,646

* No revenue or expenditures for Fair Start for Kids Account (25H).

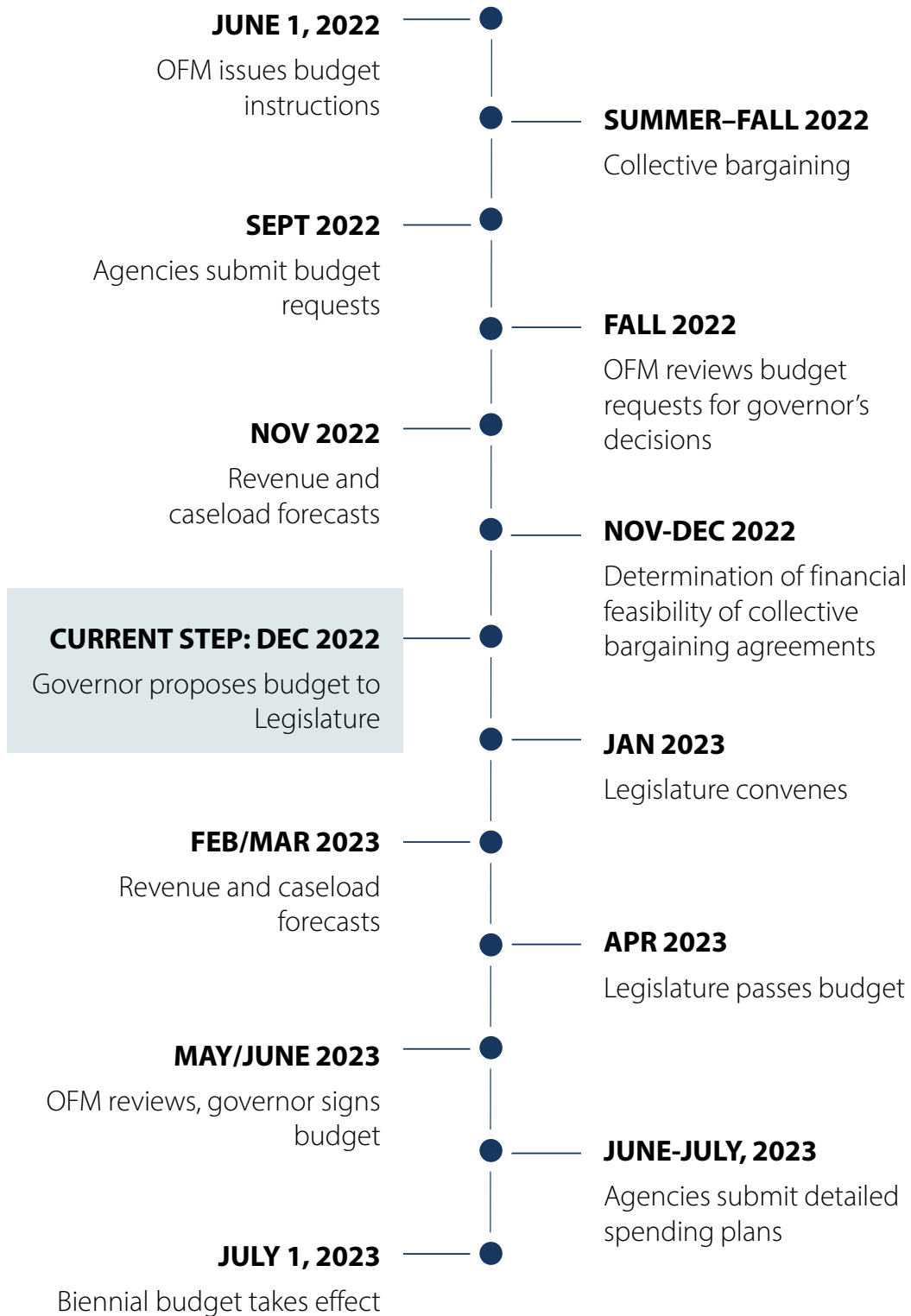
Balance Sheet Detail

Fund Transfers, Revenue Legislation, and Budget Driven Revenue
Governor Proposed-2023 Supplemental and 2023-25 Biennial Budgets

Dollars in millions

	2021-23 Biennium	2023-25 Biennium
	GF-S	GF-S
Fund Transfers To/From GF-S (Excluding Transfers To/From BSA)		
05H Disaster Response Account	-	\$ (20.0)
05W State Drought Preparedness Response Account	-	(2.5)
10B Home Security Fund Account	-	(49.0)
11K WA Auto Theft Prevention Authority Account	-	(1.1)
12C Affordable Housing for All Account	-	(37.0)
17B Home Visiting Services Account	-	(36.7)
25F Forest Resiliency Account	-	(6.0)
25N Statewide 988 Behavioral Health Crisis Response and Suicide Prevention Line Account	-	(10.3)
25P Wildfire Response, Forest Restoration, & Community Resilience Account	-	(112.0)
26H WA State Leadership Board Account	-	(2.2)
532 Washington Housing Trust Fund	-	(6.4)
851 Developmental Disabilities Community Services Account	-	(2.0)
EDR Emergency Drought Response Account	-	(3.0)
03N Business License Account	-	8.5
26T Washington Student Loan Account	\$50.0	-
300 Financial Services Regulation Account	-	7.0
404 Treasurer's Service Account	-	10.0
567 Long-Term Services & Supports Trust Account	-	78.0
707 Washington Rescue Plan Transition Account	-	2,100.0
	Subtotal	\$50.0
		\$1,915.3
Revenue		
Dept of Revenue - Inflation Adjustments	-	\$ (1.7)
Dept of Labor & Industries - Self-Insured Pensions	-	(1.3)
Additional 1% BSA Transfer	-	0.0
	Subtotal	-
		\$(3.0)
Budget Driven & Other		
578 Lottery Revenue Distribution Change BDR	\$(1.0)	\$(2.3)
501 Liquor Revolving Account BDR	9.0	(25.2)
Cannabis Revenue Distribution Change BDR	0.0	(3.7)
	Subtotal	\$8.1
		\$(31.2)
All Revenue Changes	\$58.1	\$1,881.2

Washington State Biennial Budget Timeline



For a complete guide to the state budget process, see: ofm.wa.gov/budgetprocess