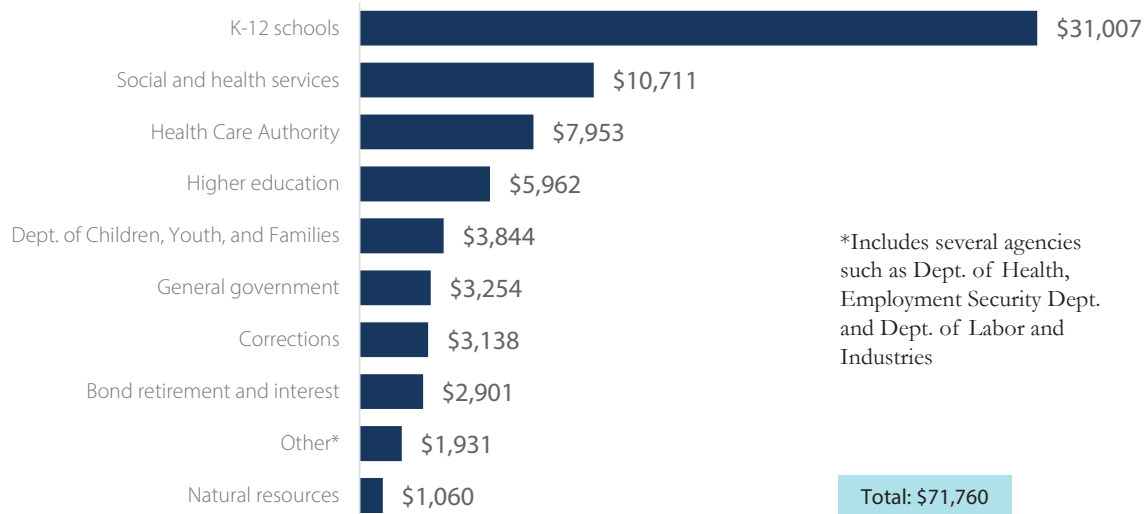


Governor's Proposed 2024 Supplemental Budget

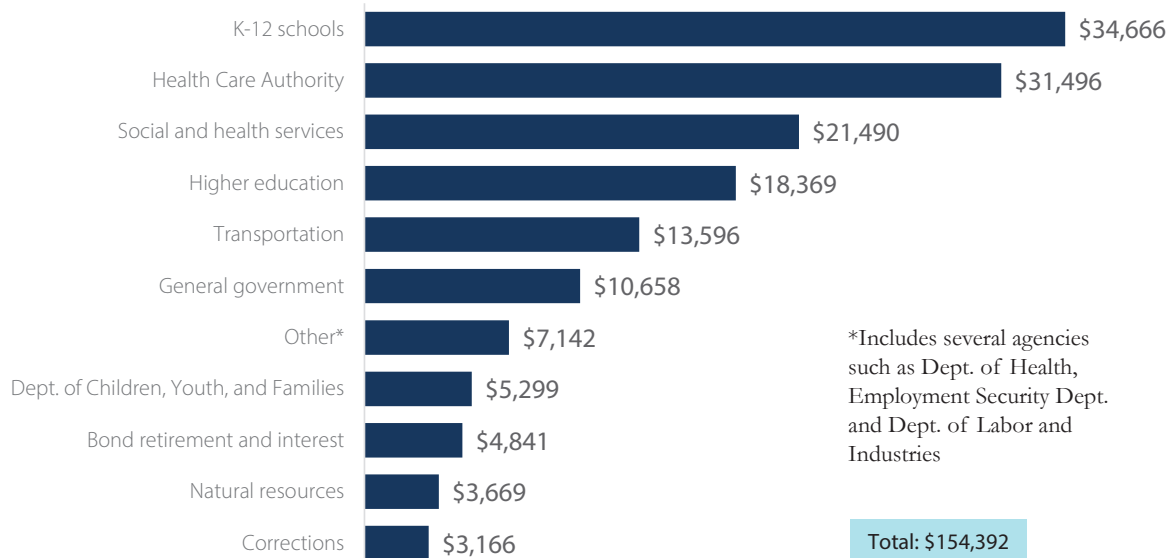
2024 Supplemental omnibus operating budget
funds subject to outlook

Dollars in millions



Operating/Transportation: 2024 total budgeted

Dollars in millions



Governor's Proposed 2024 Budget Balance Sheet

General Fund-State, Education Legacy Trust Account, Opportunity Pathways Account, Workforce Education Investment Account, Fair Start for Kids Account*, Budget Stabilization Account, and Washington Rescue Plan Transition Account

Dollars in millions

2023-25

Resources	
Beginning Fund Balance	\$5,287
November 2023 Revenue Forecast	66,883
Transfer to Budget Stabilization Account (1% of general state revenue)	(640)
Enacted Fund Transfers	1,353
Assumed Prior Period Adjustments	41
Governor's Proposed Revenue Changes	
Governor's Revenue Legislation	(1)
Additional 1% BSA Transfer	0
Fund Transfers	(46)
Budget Driven Revenue	(0)
Transfer WA Rescue Plan Transition Account Balance to GF-S	798
Total Resources (including beginning fund balance)	\$73,675
Expenditures	
Governor's Proposed 2024 Supplemental Budget	
Maintenance Level Base Budget	\$70,675
Policy Changes	1,085
Assumed Reversions	(859)
Total Expenditures	\$70,901
Reserves	
Projected Ending Balance (GF-S + ELTA + OPA+ WEIA)	\$2,774
Budget Stabilization Account	
Budget Stabilization Account Beginning Balance	652
Governor's Appropriations from BSA	(19)
Plus Interest Earnings	58
Total 1% BSA Transfer	640
Projected Budget Stabilization Account Ending Balance	1,330
Washington Rescue Plan Transition Account	
WA Rescue Plan Transition Account Beginning Balance	2,100
Enacted Fund Transfers	(1,302)
Transfer WA Rescue Plan Transition Account Balance to GF-S	(798)
Projected Washington Rescue Plan Transition Account Ending Balance	-
Total Reserves (Near General Fund plus Budget Stabilization plus WA Rescue Plan Transition)	\$4,104

* No revenue or expenditures for Fair Start for Kids Account (25H).

Balance Sheet Detail

Fund Transfers, Revenue Legislation, and Budget Driven Revenue
Governor Proposed-2024 Supplemental Budgets

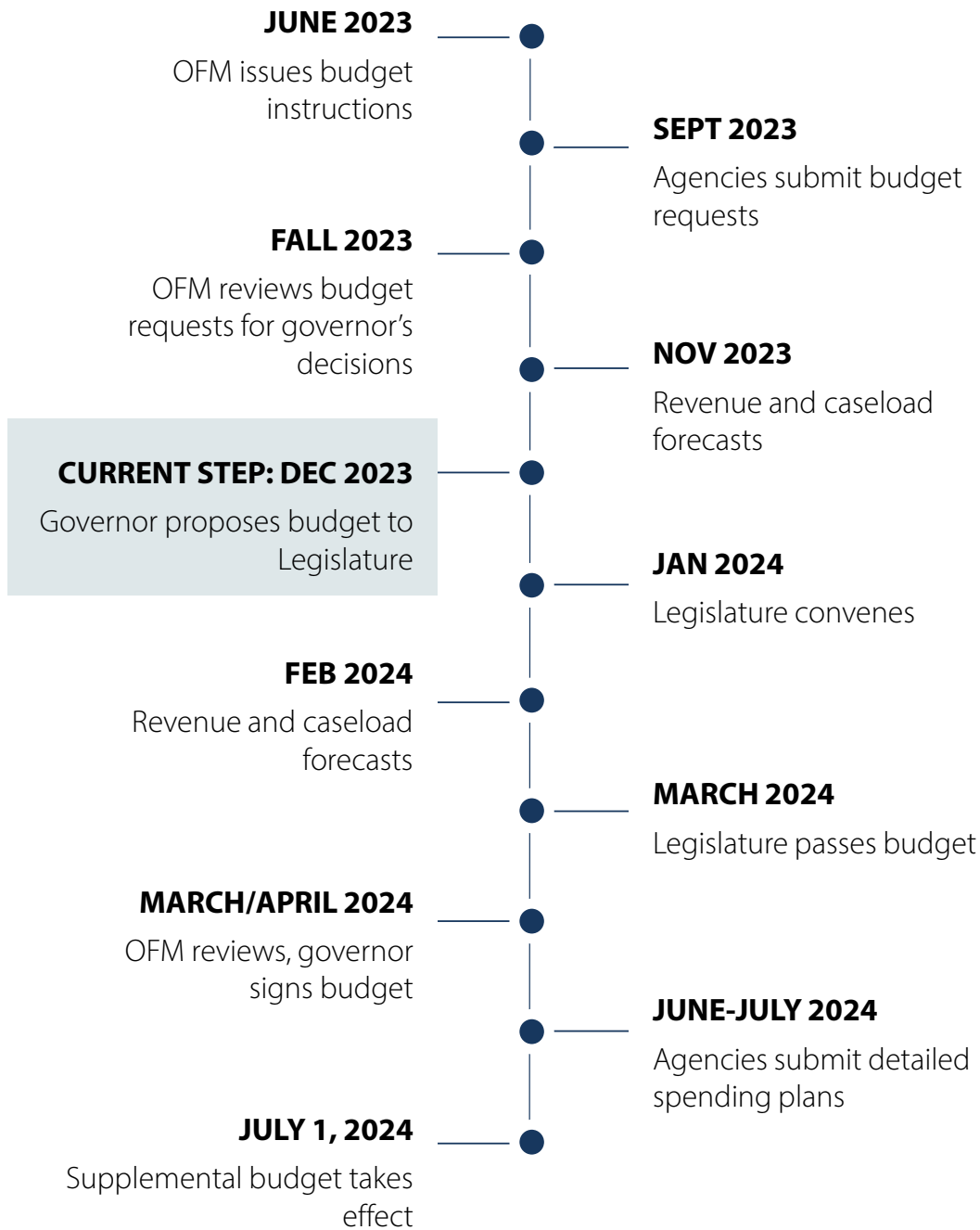
Dollars in millions

2023-25 Biennium

GF-S

Fund Transfers To/From GF-S (Excluding Transfers To/From BSA)	
05H Disaster Response Account	\$ (26.5)
05W State Drought Preparedness Response Account	(2.0)
10B Home Security Fund Account	(49.0)
06A Salmon Recovery Account	(3.0)
25F Forest Resiliency Account	(4.0)
25P Wildfire Response, Forest Restoration, & Community Resilience Account	(108.9)
APD Agricultural Pest & Disease Response Account	(2.0)
03N Business License Account	7.2
23P Model Toxics Control Operating Account	50.0
26T Washington Student Loan Account	40.0
300 Financial Services Regulation Account	7.0
404 Treasurer's Service Account	30.0
567 Long-Term Services & Supports Trust Account	66.0
707 Washington Rescue Plan Transition Account	2,100.0
Subtotal	\$ 2,104.8
Revenue	
Washington State Patrol - Fire Service Training Account Bill	\$ (1.3)
Additional 1% BSA Transfer	0.0
Subtotal	\$ (1.3)
Budget Driven & Other	
578 Lottery Revenue Distribution Change BDR	\$ (0.0)
501 Liquor Revolving Account BDR	(0.1)
Cannabis Revenue Distribution Change BDR	(0.2)
Subtotal	\$ (0.4)
All Revenue Changes	\$2,103.0

Washington state supplemental budget timeline



For a complete guide to the state budget process, see: ofm.wa.gov/budgetprocess