

Budget Savings Options 2020

Dollars in Thousands

Agency: 1240-Department of Retirement Systems

Agency Priority H, M, L	Impact 1-5	Program/Activity	GF-S				Other Funds				FTE Change		Brief Description and Rationale	Effective Date (MM/YY)	Impacts of Reductions and Other Considerations	Law/Reg. Change Required (cite)	
			FY 20	FY 21	FY 22	FY 23	Fund	FY 20	FY 21	FY 22	FY 23	FY 20					FY 21
H	N/A	A001-Public Pension Administration	0	0	0	0	600-1	0	1045	1045	1045	0	8.7	Consistent with statute, various positions that operate in defense of the pension trusts could have their costs transferred	7/20	Since the costs would be transferred there isn't a service reduction. A separate programmatic change could offset the cost to the trust funds.	
H	3	A001-Public Pension Administration	0	0	0	0	600-1	0	491	580	580	0	6.99	In-person customer services and certain paper transactions could be reduced or eliminated (e.g., move retirement seminars online and require employer contributions to be paid electronically).	1/21	Customer and employer satisfaction will decline as some prefer existing service channels. The effective date is based on the need to work with stakeholders and factor in the time they'll need to adjust their processes.	
M	1	A001-Public Pension Administration	0	0	0	0	600-1	0	249	249	249	0	3	Reduce administrative positions	7/20	Some workload will be absorbed by other FTEs but during peak volumes, there will be delays from internal support units.	
M	1	A006-OneTime Projects	0	0	0	0	600-1	69	0	0	0	0	0	Return unspent provisoed funds for two projects that were completed (i.e., implement HB 1408 and SB 5350).	6/20	No impact, as both projects to implement legislation, were completed on time and under budget.	

Priority:
 L = Low priority agency activity or program
 M = Medium priority agency activity or program
 H = High priority agency activity or program

Impact:
 1 = Allows continuation of the program/activity at a reduced level
 2 = Eliminates the ability to perform program objectives
 3 = Eliminates agency function
 4 = Long term implications (moves the problem to next biennium)
 5 = Short term (reduction to one time increase)