

ECONOMY

Washington State Data Book

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**TOTAL PERSONAL INCOME
WASHINGTON AND THE UNITED STATES**

Economic and Revenue Forecast Council | 360-534-1560 | <http://www.erfc.wa.gov>

\$ in Billions

Calendar Year	Washington				United States			
	Current \$		Constant \$ ¹		Current \$		Constant \$ ¹	
	Amount	% Chg	Amount	% Chg	Amount	% Chg	Amount	% Chg
1996	143.60	7.56	184.15	5.32	6,661.70	6.15	8,542.72	3.94
1997	154.90	7.87	195.27	6.04	7,075.13	6.21	8,918.95	4.40
1998	169.76	9.59	212.37	8.76	7,588.70	7.26	9,493.47	6.44
1999	181.38	6.84	223.63	5.30	7,988.18	5.26	9,848.58	3.74
2000	194.09	7.01	233.48	4.41	8,634.85	8.10	10,387.04	5.47
2001	198.55	2.29	234.31	0.36	8,987.89	4.09	10,606.93	2.12
2002	202.78	2.13	236.14	0.78	9,150.76	1.81	10,656.16	0.46
2003	210.41	3.76	240.27	1.75	9,484.23	3.64	10,830.20	1.63
2004	226.51	7.65	252.51	5.09	10,047.88	5.94	11,201.27	3.43
2005	236.27	4.31	256.09	1.42	10,610.32	5.60	11,500.33	2.67
2006	257.10	8.82	271.41	5.98	11,381.35	7.27	12,014.64	4.47
2007	279.09	8.55	287.42	5.90	11,995.42	5.40	12,353.42	2.82
2008	293.95	5.32	293.76	2.21	12,492.71	4.15	12,484.59	1.06
2009	278.99	-5.09	278.99	-5.03	12,079.44	-3.31	12,079.44	-3.25
2010	284.52	1.98	279.90	0.32	12,459.61	3.15	12,257.00	1.47
2011	301.57	5.99	289.55	3.45	13,233.44	6.21	12,706.25	3.67
2012	326.41	8.24	307.58	6.23	13,904.49	5.07	13,102.48	3.12
2013	333.17	2.07	309.83	0.73	14,068.96	1.18	13,083.51	-0.14
2014	358.99	7.75	328.87	6.15	14,811.39	5.28	13,568.89	3.71
2015	379.95	5.84	347.05	5.53	15,547.66	4.97	14,201.24	4.66
2016	397.77	4.69	359.04	3.45	15,912.78	2.35	14,363.14	1.14

¹Adjusted to 2009 dollars by the implicit price deflator for personal consumption expenditures.

Note: Constant (real) dollars are dollars that have been adjusted to account for the effect of inflation. This adjustment is made in relation to a base year. Current (nominal) dollars have not been adjusted in any way.

Table: CT01

**PER CAPITA PERSONAL INCOME
WASHINGTON AND THE UNITED STATES**

Economic and Revenue Forecast Council | 360-534-1560 | <http://www.erfc.wa.gov>

Calendar Year	Washington				United States			
	Current \$		Constant \$ ¹		Current \$		Constant \$ ¹	
	Amount	% Chg	Amount	% Chg	Amount	% Chg	Amount	% Chg
1996	25,782	5.85	33,062	3.64	24,728	4.92	31,711	2.74
1997	27,297	5.88	34,411	4.08	25,950	4.94	32,712	3.16
1998	29,424	7.79	36,809	6.97	27,510	6.01	34,415	5.20
1999	31,045	5.51	38,275	3.98	28,627	4.06	35,294	2.56
2000	32,839	5.78	39,502	3.21	30,602	6.90	36,812	4.30
2001	33,170	1.01	39,145	-0.90	31,540	3.06	37,221	1.11
2002	33,505	1.01	39,017	-0.33	31,815	0.87	37,049	-0.46
2003	34,471	2.88	39,363	0.89	32,692	2.76	37,332	0.76
2004	36,660	6.35	40,869	3.83	34,316	4.97	38,255	2.47
2005	37,759	3.00	40,927	0.14	35,904	4.63	38,916	1.73
2006	40,357	6.88	42,603	4.10	38,144	6.24	40,266	3.47
2007	43,192	7.02	44,481	4.41	39,821	4.40	41,010	1.85
2008	44,794	3.71	44,765	0.64	41,082	3.17	41,055	0.11
2009	41,844	-6.59	41,844	-6.53	39,376	-4.15	39,376	-4.09
2010	42,194	0.84	41,508	-0.80	40,277	2.29	39,622	0.62
2011	44,202	4.76	42,441	2.25	42,461	5.42	40,769	2.90
2012	47,338	7.10	44,608	5.11	44,282	4.29	41,728	2.35
2013	47,814	1.00	44,465	-0.32	44,493	0.48	41,377	-0.84
2014	50,890	6.43	46,621	4.85	46,494	4.50	42,594	2.94
2015	53,064	4.27	48,468	3.96	48,451	4.21	44,255	3.90
2016	54,579	2.86	49,264	1.64	49,246	1.64	44,450	0.44

¹Adjusted to 2009 dollars by the implicit price deflator for personal consumption expenditures.

Note: Constant (real) dollars are dollars that have been adjusted to account for the effect of inflation. This adjustment is made in relation to a base year. Current (nominal) dollars have not been adjusted in any way.

Table: CT02

PERSONAL INCOME BY COMPONENT

Economic and Revenue Forecast Council | 360-534-1560 | <http://www.erfc.wa.gov>

Current \$ in Billions

Calendar Year	2009	2010	2011	2012	2013	2014	2015	2016
Total Personal Income	278.991	284.524	301.568	326.409	333.169	358.988	379.951	397.772
Percent Change	-5.1	2.0	6.0	8.2	2.1	7.7	5.8	4.7
Total Wage And Salary								
<u>Disbursements</u>	146.352	147.985	154.979	164.188	170.690	181.723	191.879	203.613
Percent Change	-2.5	1.1	4.7	5.9	4.0	6.5	5.6	6.1
Manufacturing	16.748	16.844	18.411	19.576	20.556	21.774	21.801	21.735
Percent Change	-6.5	0.6	9.3	6.3	5.0	5.9	0.1	-0.3
Nondurable Goods	3.608	3.599	3.788	3.861	3.960	4.106	4.210	4.417
Percent Change	-6.1	-0.2	5.3	1.9	2.6	3.7	2.5	4.9
Durable Goods	13.141	13.245	14.623	15.715	16.596	17.668	17.591	17.318
Percent Change	-6.6	0.8	10.4	7.5	5.6	6.5	-0.4	-1.6
Nonmanufacturing	123.200	124.706	130.167	137.636	143.173	153.177	163.218	174.750
Percent Change	-2.2	1.2	4.4	5.7	4.0	7.0	6.6	7.1
Other Private Wages	0.877	0.912	0.968	1.061	1.079	1.113	1.151	1.197
Percent Change	-4.9	4.1	6.1	9.7	1.7	3.2	3.3	4.0
Farm Wages	1.320	1.211	1.151	1.521	1.573	1.534	1.602	1.813
Percent Change	-1.7	-8.3	-5.0	32.2	3.4	-2.5	4.4	13.2
Military Wages	4.208	4.312	4.283	4.394	4.309	4.125	4.108	4.118
Percent Change	4.4	2.5	-0.7	2.6	-1.9	-4.3	-0.4	0.2
<u>Non-Wage Personal Income</u>	132.639	136.538	146.588	162.221	162.479	177.265	188.072	194.159
Percent Change	-7.8	2.9	7.4	10.7	0.2	9.1	6.1	3.2
Supplements to Wages and								
Salaries	36.453	38.580	38.702	40.202	41.462	42.827	43.864	46.494
Percent Change	-2.1	5.8	0.3	3.9	3.1	3.3	2.4	6.0
Proprietors' Income	16.291	16.279	18.522	24.277	26.728	27.102	29.525	29.803
Percent Change	-28.1	-0.1	13.8	31.1	10.1	1.4	8.9	0.9
Farm	0.558	1.087	1.871	1.631	1.599	1.285	2.727	2.496
Percent Change	-10.9	94.6	72.2	-12.8	-2.0	-19.7	112.3	-8.5
Non-Farm	15.732	15.193	16.651	22.646	25.129	25.817	26.797	27.307
Percent Change	-28.6	-3.4	9.6	36.0	11.0	2.7	3.8	1.9
Less: Contributions for								
Govt. Social Insurance	24.789	25.473	23.975	24.800	28.993	30.509	32.171	33.536
Percent Change	-0.9	2.8	-5.9	3.4	16.9	5.2	5.5	4.2
Plus: Residence Adjust.	3.253	3.074	3.332	3.379	3.273	3.203	3.536	3.717
Percent Change	-5.9	-5.5	8.4	1.4	-3.1	-2.1	10.4	5.1
Plus: Dividends/Int./Rent	56.042	53.936	60.007	69.036	69.074	79.127	86.816	88.021
Percent Change	-14.0	-3.8	11.3	15.0	0.1	14.6	9.7	1.4
Plus: Personal Current								
Transfer Receipts	45.390	50.142	49.999	50.127	50.934	55.514	56.503	59.662
Percent Change	12.7	10.5	-0.3	0.3	1.6	9.0	1.8	5.6
State U. I. Benefits	3.692	4.222	3.094	2.379	1.724	1.052	0.971	0.982
Percent Change	208.5	14.4	-26.7	-23.1	-27.5	-39.0	-7.7	1.2
Other Transfers	41.699	45.920	46.905	47.748	49.210	54.463	55.532	58.679
Percent Change	6.7	10.1	2.1	1.8	3.1	10.7	2.0	5.7

Note: Figures may not add due to rounding.

Table: CT03

CHAIN-WEIGHTED PRICE INDICES¹
SELECTED PERSONAL CONSUMPTION EXPENDITURES

Economic and Revenue Forecast Council | 360-534-1560 | <http://www.erfc.wa.gov>

Calendar Year	Services		Food		Gasoline	
	Index	Percent Change	Index	Percent Change	Index	Percent Change
1996	70.5	2.7	73.6	3.1	51.4	6.8
1997	72.4	2.8	75.0	1.9	51.4	0.0
1998	73.9	2.1	75.9	1.3	44.8	-12.8
1999	75.4	2.0	77.2	1.6	48.5	8.2
2000	77.5	2.8	79.0	2.3	62.7	29.3
2001	79.9	3.1	81.3	2.9	60.5	-3.4
2002	82.0	2.6	82.5	1.5	56.6	-6.4
2003	84.5	3.1	84.1	1.9	66.2	16.9
2004	87.1	3.0	86.7	3.1	77.8	17.5
2005	89.9	3.3	88.2	1.7	95.2	22.5
2006	93.0	3.4	89.7	1.7	107.5	12.9
2007	96.0	3.2	93.2	3.9	116.4	8.3
2008	98.9	3.1	98.9	6.1	137.3	18.0
2009	100.0	1.1	100.0	1.2	100.0	-27.2
2010	101.7	1.7	100.3	0.3	118.1	18.1
2011	103.5	1.8	104.3	4.0	149.3	26.4
2012	105.8	2.2	106.7	2.3	154.4	3.4
2013	108.3	2.3	107.8	1.1	149.6	-3.1
2014	110.9	2.5	109.8	1.8	145.6	-2.7
2015	113.1	1.9	111.0	1.1	106.8	-26.6
2016	115.9	2.5	109.9	-0.9	94.7	-11.3

¹2009 = 100.0.

Table: CT04

SELECTED INFLATION INDICATORS

Economic and Revenue Forecast Council | 360-534-1560 | <http://www.erfc.wa.gov>

Calendar Year	Price Deflator ¹		U.S. CPI ²		Seattle CPI ³	
	Index	Percent Change	Index	Percent Change	Index	Percent Change
1996	78.0	2.1	156.9	3.0	157.5	3.4
1997	79.3	1.7	160.5	2.3	163.0	3.5
1998	79.9	0.8	163.0	1.6	167.7	2.9
1999	81.1	1.5	166.6	2.2	172.8	3.0
2000	83.1	2.5	172.2	3.4	179.2	3.7
2001	84.7	1.9	177.1	2.8	185.7	3.6
2002	85.9	1.3	179.9	1.6	189.3	1.9
2003	87.6	2.0	184.0	2.3	192.3	1.6
2004	89.7	2.4	188.9	2.7	194.7	1.2
2005	92.3	2.9	195.3	3.4	200.2	2.8
2006	94.7	2.7	201.6	3.2	207.6	3.7
2007	97.1	2.5	207.3	2.8	215.7	3.9
2008	100.1	3.1	215.3	3.8	224.7	4.2
2009	100.0	-0.1	214.5	-0.4	226.0	0.6
2010	101.7	1.7	218.1	1.6	226.7	0.3
2011	104.1	2.5	224.9	3.2	232.8	2.7
2012	106.1	1.9	229.6	2.1	238.7	2.5
2013	107.5	1.3	233.0	1.5	241.6	1.2
2014	109.2	1.5	236.7	1.6	246.0	1.8
2015	109.5	0.3	237.0	0.1	249.4	1.4
2016	110.8	1.2	240.0	1.3	254.9	2.2

¹Implicit Price Deflator for Personal Consumption Expenditures.

²Consumer Price Index for All Urban Consumers, U.S. City Average.

³Consumer Price Index for All Urban Consumers, Seattle-Tacoma Metropolitan Area.

Note: For Deflator, 2009 = 100.0; for CPI 1982-84 = 100.0.

Table: CT05

**NONAGRICULTURAL WAGE AND SALARY WORKERS
BY MAJOR NAICS INDUSTRY**

Employment Security Department | 360-407-4500 | <http://www.esd.wa.gov>

Annual Average in Thousands

NAICS Industry	2011	2012	2013	2014	2015	2016
Total Nonfarm ¹	2,871.7	2,918.8	2,982.7	3,056.9	3,145.6	3,242.3
Total Private	2,328.3	2,377.6	2,439.4	2,506.2	2,583.6	2,668.7
Good Producing	411.1	425.3	441.8	454.6	471.4	482.6
Mining and Logging	6.0	5.9	6.1	6.2	6.3	6.3
Logging	3.8	3.7	3.9	4.0	3.9	3.8
Construction	136.4	139.1	149.0	159.6	173.2	186.5
Construction of Buildings	33.6	33.9	36.4	39.7	43.3	46.9
Residential Building Construction	18.4	18.8	21.0	23.0	25.2	27.9
Nonresidential Building Construction	15.2	15.1	15.4	16.7	18.2	19.1
Heavy and Civil Engineering	17.1	17.8	18.9	19.0	19.3	19.5
Specialty Trade Contractors	85.7	87.5	93.7	101.0	110.6	120.0
Manufacturing	268.7	280.3	286.7	288.7	291.8	289.8
Durable Goods	193.4	204.6	209.6	210.0	211.1	207.4
Wood Product Manufacturing	12.6	12.5	13.1	13.4	13.3	13.1
Sawmills and Wood Preservation	6.3	6.2	6.6	6.6	6.4	5.9
Nonmetallic Mineral Product Manufacturing	8.7	8.7	9.0	9.2	9.4	9.7
Fabricated Metal Product Manufacturing	17.5	18.7	19.2	19.8	20.1	20.3
Machinery Manufacturing	12.9	13.8	14.9	15.9	15.8	15.4
Computer and Electronic Product Manufacturing	19.7	20.2	20.2	20.0	19.9	20.1
Transportation Equipment Manufacturing	95.8	104.2	105.8	103.9	104.1	101.0
Aerospace Product and Parts Manufacturing	86.6	94.2	96.1	94.2	94.0	90.9
Non Durable Goods	75.3	75.7	77.1	78.8	80.7	82.4
Food Manufacturing	34.7	34.9	35.7	36.4	36.8	37.5
Fruit and Vegetable Preserving and Specialty	11.0	10.7	10.9	11.1	11.5	11.4
Other Food Manufacturing	23.7	24.2	24.8	25.3	25.3	26.1
Paper Manufacturing	9.0	8.2	8.2	8.0	8.0	7.8
Printing and Related Support Activities	5.8	5.7	5.6	5.6	5.8	6.0
Services Providing	2,460.7	2,493.5	2,540.9	2,602.3	2,674.3	2,759.7
Trade, Transportation and Utilities	524.6	535.6	550.6	569.4	587.9	607.2
Wholesale Trade	121.7	124.0	126.9	129.9	132.0	133.1
Merchant Wholesalers, Durable Goods	59.2	59.6	60.6	61.5	63.2	64.5
Merchant Wholesalers, Nondurable Goods	42.7	43.3	44.0	44.8	45.6	45.8
Electronic Markets and Agents and Brokers	19.8	21.1	22.3	23.6	23.2	22.8
Retail Trade	312.7	319.4	330.2	342.2	355.0	369.8
Motor Vehicle and Parts Dealers	36.1	36.9	38.4	39.7	41.5	43.2
Furniture and Home Furnishing Stores	9.4	9.5	9.7	9.7	9.8	10.0
Building Material and Garden Supply Stores	25.1	25.4	26.6	27.4	28.5	29.9
Food and Beverage Stores	60.3	61.5	63.4	64.2	65.7	65.9
Health and Personal Care Stores	16.2	16.3	16.3	16.7	17.3	17.7
Clothing and Clothing Accessories Stores	22.2	22.3	22.5	22.6	22.4	22.3
General Merchandise Stores	70.5	71.2	71.5	72.9	74.2	74.6
Other Retail Trade	72.9	76.3	81.8	89.0	95.6	106.2
Transportation, Warehousing and Utilities	90.2	92.2	93.5	97.3	101.0	104.3
Utilities	4.4	4.4	4.3	4.3	4.4	4.7
Transportation	85.8	87.8	89.2	93.0	96.6	99.6
Air Transportation	10.6	11.0	10.8	11.3	12.4	13.4
Truck Transportation	22.2	22.4	23.0	23.5	24.2	24.6
Support Activities for Transportation	18.0	18.3	18.6	20.1	20.6	21.2
Warehousing and Storage	10.3	11.0	10.8	10.7	11.0	11.4

**NONAGRICULTURAL WAGE AND SALARY WORKERS
BY MAJOR NAICS INDUSTRY**

Employment Security Department | 360-407-4500 | <http://www.esd.wa.gov>

Annual Average in Thousands

NAICS Industry	2011	2012	2013	2014	2015	2016
Information	104.2	104.7	106.3	109.8	114.0	120.6
Publishing Industries except Internet	59.5	59.9	60.8	62.2	62.0	64.7
Software Publishers	51.7	52.4	53.9	55.6	55.9	58.8
Financial Activities	138.1	140.1	143.7	145.3	147.6	150.6
Finance and Insurance	91.2	92.6	94.8	95.1	96.3	97.4
Credit Intermediation and Related Activities	41.3	41.3	42.1	40.5	40.0	40.9
Insurance Carriers and Related Activities	38.5	39.7	40.5	42.2	43.5	43.3
Real Estate, Rental and Leasing	47.0	47.6	48.9	50.2	51.4	53.2
Professional and Business Services	339.5	350.1	361.6	372.4	389.2	403.0
Professional, Scientific and Technical Services	167.4	171.6	175.9	181.4	187.7	196.3
Legal Services	20.9	20.9	20.9	20.3	20.1	20.2
Accounting and Bookkeeping Services	16.8	17.2	17.8	18.6	19.7	20.4
Architectural and Engineering Services	35.1	34.4	34.4	34.4	34.7	34.9
Computer Systems Design and Related Services	35.9	39.6	42.4	45.3	48.4	51.9
Management of Companies and Enterprises	33.6	36.5	38.7	40.0	42.2	43.1
Admin and Support and Waste Mgmt and Remediation	138.5	142.0	147.0	151.0	159.3	163.6
Administrative and Support Services	122.8	127.9	132.8	136.7	144.6	148.8
Employment Services	41.8	44.1	46.2	48.2	52.0	51.8
Other Administrative and Support Services	81.0	83.8	86.6	88.5	92.5	97.0
Waste Management and Remediation Services	15.7	14.1	14.2	14.3	14.7	14.8
Education and Health Services	431.4	433.8	436.9	444.0	448.5	463.5
Education Services	50.9	52.6	54.2	55.2	56.6	58.5
Health Services and Social Assistance	380.5	381.2	382.7	388.8	391.9	405.0
Ambulatory Health Care Services	133.3	134.9	137.7	141.3	144.8	149.7
Hospitals	77.2	76.4	76.5	77.5	80.5	84.4
Nursing and Residential Care Facilities	60.3	61.6	62.1	63.2	62.8	63.7
Social Assistance	109.7	108.3	106.4	106.8	103.7	107.3
Leisure and Hospitality	270.8	277.2	287.3	297.0	310.0	323.5
Arts, Entertainment and Recreation	45.4	45.7	46.4	47.1	48.2	50.2
Accommodation and Food Services	225.4	231.5	240.9	249.9	261.8	273.2
Accommodation	30.2	30.6	31.1	31.4	33.0	34.3
Food Services and Drinking Places	195.3	200.8	209.8	218.5	228.8	239.0
Other Services	108.5	110.9	111.3	113.8	115.1	117.7
Repair and Maintenance	25.8	26.2	26.3	27.1	27.8	28.1
Personal and Laundry Services	28.3	29.4	30.4	31.1	32.1	33.6
Membership Associations and Organizations	54.4	55.2	54.5	55.6	55.3	56.0
Government	543.5	541.2	543.3	550.6	562.0	573.6
Federal Government	74.0	73.2	71.6	71.3	73.2	74.6
Total State Government	148.4	148.1	150.2	152.9	155.9	157.7
State Government Educational Services	80.9	81.6	84.0	86.2	89.4	90.3
Total Local Government	321.2	319.9	321.4	326.4	332.9	341.3
Local Government Education Services	154.7	153.4	154.7	157.6	161.5	165.8
Other Local Government	166.5	166.5	166.7	168.9	171.4	175.5

¹Excludes proprietors, self-employed, members of armed forces and private household employees.

Note: Table derived from the Historical Nonfarm Employment, Not Seasonally Adjusted series at:
<https://fortress.wa.gov/esd/employmentdata/reports-publications/economic-reports/current-employment-statistics>

Table: CT06

ANNUAL AVERAGE CIVILIAN LABOR MARKET INDICATORS
 Employment Security Department | 360-407-4500 | <http://www.esd.wa.gov>

Persons in Thousands

Calendar Year	Labor Force ¹	Persons Employed	Persons Unemployed	Unemployment Rate	
				WA	U.S.
1987	2,260	2,097	164	7.3	6.2
1988	2,326	2,181	145	6.2	5.5
1989	2,432	2,290	142	5.8	5.3
1990	2,525	2,393	132	5.2	5.6
1991	2,546	2,384	162	6.3	6.8
1992	2,636	2,442	193	7.3	7.5
1993	2,692	2,495	197	7.3	6.9
1994	2,739	2,560	180	6.6	6.1
1995	2,811	2,630	181	6.4	5.6
1996	2,885	2,710	175	6.1	5.4
1997	2,982	2,836	146	4.9	4.9
1998	3,050	2,904	146	4.8	4.5
1999	3,086	2,935	150	4.9	4.2
2000	3,059	2,901	158	5.2	4.0
2001	3,039	2,848	191	6.3	4.7
2002	3,083	2,855	228	7.4	5.8
2003	3,127	2,896	232	7.4	6.0
2004	3,197	2,997	200	6.3	5.5
2005	3,264	3,082	181	5.6	5.1
2006	3,324	3,157	167	5.0	4.6
2007	3,403	3,243	160	4.7	4.6
2008	3,479	3,291	187	5.4	5.8
2009	3,535	3,212	324	9.2	9.3
2010	3,511	3,161	351	10.0	9.6
2011	3,461	3,140	321	9.3	8.9
2012	3,471	3,189	282	8.1	8.1
2013	3,462	3,219	244	7.0	7.4
2014	3,490	3,277	214	6.1	6.2
2015 ¹	3,546	3,346	200	5.6	5.3
2016 ²	3,644	3,446	198	5.4	4.9

¹Revised estimates.

²Preliminary estimates.

Note: Data taken from the Unemployment Rates and Levels data files of the Bureau of Labor Statistics at: <http://www.bls.gov/data/home.htm>.

Table: CT07

PERCENT DISTRIBUTION OF NONFARM PAYROLL EMPLOYMENT

Economic and Revenue Forecast Council | 360-534-1560 | <http://www.erfc.wa.gov>

Calendar Year	Natural Resources and Mining	Construction	Manufacturing	Trade, Transportation and Utilities	Information	Financial and Business Activities	Professional and Business Services	Educational and Health Services	Leisure and Hospitality	Other Services	Government
1996	0.4	5.2	13.4	19.7	2.8	5.3	10.0	11.2	9.4	4.1	18.5
1997	0.4	5.4	13.8	19.3	2.9	5.2	10.3	11.3	9.3	4.0	18.1
1998	0.4	5.5	13.8	19.3	2.9	5.3	10.4	11.5	9.2	3.9	17.8
1999	0.4	5.7	12.8	19.4	3.2	5.4	10.7	11.5	9.2	3.9	17.7
2000	0.4	5.8	12.1	19.4	3.6	5.3	11.1	11.8	9.2	3.9	17.6
2001	0.4	5.8	11.6	19.1	3.6	5.4	10.9	12.2	9.0	3.5	18.5
2002	0.3	5.7	10.6	18.9	3.5	5.5	10.8	12.8	9.1	3.6	19.2
2003	0.3	5.8	9.9	18.9	3.4	5.7	10.7	13.1	9.2	3.7	19.3
2004	0.3	6.0	9.6	18.9	3.4	5.7	11.0	13.0	9.3	3.7	19.1
2005	0.3	6.3	9.7	18.8	3.4	5.6	11.2	12.9	9.4	3.7	18.7
2006	0.3	6.7	9.9	18.7	3.4	5.5	11.4	12.8	9.4	3.6	18.3
2007	0.3	7.0	9.9	18.6	3.5	5.3	11.6	12.8	9.5	3.5	18.0
2008	0.3	6.7	9.7	18.5	3.5	5.1	11.6	13.2	9.5	3.6	18.3
2009	0.2	5.6	9.3	18.2	3.6	5.0	11.3	14.4	9.4	3.7	19.2
2010	0.2	5.0	9.1	18.2	3.6	4.9	11.5	15.0	9.4	3.7	19.4
2011	0.2	4.7	9.4	18.3	3.6	4.8	11.8	15.0	9.4	3.8	18.9
2012	0.2	4.8	9.6	18.3	3.6	4.8	12.0	14.9	9.5	3.8	18.5
2013	0.2	5.0	9.6	18.5	3.6	4.8	12.1	14.6	9.6	3.7	18.2
2014	0.2	5.2	9.4	18.6	3.6	4.8	12.2	14.5	9.7	3.7	18.0
2015	0.2	5.5	9.3	18.7	3.6	4.7	12.4	14.3	9.9	3.7	17.9
2016	0.2	5.8	8.9	18.7	3.7	4.6	12.4	14.3	10.0	3.6	17.7

Table: CT08

**AVERAGE WAGES IN CURRENT AND CONSTANT DOLLARS
WASHINGTON AND THE UNITED STATES**

Economic and Revenue Forecast Council | 360-534-1560 | <http://www.erfc.wa.gov>

Calendar Year	Washington		United States	
	Current	Constant ¹	Current	Constant ¹
1994	26,882	35,937	26,802	35,830
1995	27,918	36,563	27,661	36,226
1996	29,348	37,635	28,735	36,849
1997	31,243	39,385	30,095	37,938
1998	33,598	42,031	31,667	39,615
1999	36,113	44,523	33,070	40,772
2000	37,544	45,162	35,054	42,167
2001	37,798	44,607	36,045	42,538
2002	38,528	44,866	36,614	42,637
2003	39,309	44,888	37,730	43,085
2004	40,463	45,108	39,371	43,890
2005	41,703	45,201	40,763	44,182
2006	43,823	46,261	42,643	45,016
2007	46,111	47,487	44,534	45,863
2008	47,133	47,102	45,653	45,623
2009	48,014	48,014	45,634	45,634
2010	49,331	48,529	46,994	46,230
2011	51,102	49,066	48,308	46,384
2012	52,427	49,403	49,538	46,681
2013	53,356	49,619	50,055	46,549
2014	55,328	50,687	51,568	47,242
2015	57,023	52,085	53,153	48,550
2016	58,977	53,234	53,870	48,624

¹Adjusted to 2009 dollars by the implicit price deflator for personal consumption expenditures.

Note: Constant (real) dollars are dollars that have been adjusted to account for the effect of inflation. This adjustment is made in relation to a base year. Current (nominal) dollars have not been adjusted in any

Table: CT09

SOURCES OF WAGE AND SALARY DISBURSEMENTS GROWTH
 Economic and Revenue Forecast Council | 360-534-1560 | <http://www.erfc.wa.gov>

Calendar Year	Percent Total Growth	Percent Inflation	Percent Employment Growth	Percent Real Wage Growth
1990	10.82	4.33	4.77	1.38
1991	6.61	3.28	0.78	2.43
1992	8.42	2.64	1.47	4.10
1993	3.05	2.50	1.62	-1.06
1994	4.92	2.08	2.39	0.38
1995	5.83	2.08	1.90	1.74
1996	7.88	2.13	2.62	2.93
1997	10.46	1.73	3.76	4.65
1998	10.58	0.77	2.83	6.72
1999	9.99	1.47	2.32	5.93
2000	6.01	2.49	1.97	1.44
2001	0.38	1.93	-0.30	-1.23
2002	0.66	1.34	-1.24	0.58
2003	2.40	1.98	0.37	0.05
2004	4.38	2.43	1.40	0.49
2005	5.53	2.85	2.39	0.21
2006	8.28	2.68	3.04	2.35
2007	7.70	2.51	2.36	2.65
2008	3.39	3.05	1.15	-0.81
2009	-2.54	-0.06	-4.33	1.94
2010	1.12	1.65	-1.58	1.07
2011	4.73	2.46	1.10	1.11
2012	5.94	1.89	3.27	0.69
2013	3.96	1.33	2.15	0.44
2014	6.46	1.51	2.67	2.15
2015	5.59	0.30	2.45	2.76
2016	6.12	1.19	2.60	2.21

Table: CT10

STATE CHARTERED DEPOSITORY INSTITUTIONS¹
 Department of Financial Institutions | 360-902-8700 | <http://www.dfi.wa.gov>

\$ in Thousands

End of Calendar Year	Commercial		Savings	Branches of Foreign	Savings &	Credit
	Total	Banks	Banks	Banks	Loans	Unions
<u>Deposits</u>						
2005	49,368,987	27,899,369	5,555,268	32,289	--	15,882,061
2006	55,833,568	33,133,956	5,457,783	22,514	--	17,219,315
2007	63,078,007	37,754,492	5,638,244	228,827	--	19,456,444
2008	68,628,814	41,478,568	5,456,870	286,242	--	21,407,134
2009	69,654,717	40,204,759	6,002,351	258,813	--	23,188,794
2010	62,523,288	33,150,041	4,763,497	269,651	--	24,340,099
2011	62,284,375	31,010,344	4,986,537	399,028	--	25,888,466
2012	65,179,447	31,748,756	4,913,103	443,490	--	28,074,098
2013	72,243,644	35,357,970	6,945,827	394,359	--	29,545,488
2014	69,573,311	30,408,116	7,387,918	361,708	--	31,415,569
2015	76,502,797	33,185,349	8,375,010	470,000	--	34,472,438
2016	83,421,491	39,822,886	4,912,112	532,485	--	38,154,008
<u>Loans</u>						
2005	47,344,192	27,183,425	6,123,671	371,412	--	13,665,684
2006	55,475,029	33,297,995	6,372,238	435,909	--	15,368,887
2007	65,136,953	39,930,126	7,280,100	618,678	--	17,308,049
2008	67,565,192	41,490,503	6,674,676	443,433	--	18,956,580
2009	61,601,742	35,915,443	6,127,945	367,483	--	19,190,871
2010	50,515,705	26,964,270	4,287,430	208,893	--	19,055,112
2011	48,554,403	24,850,866	4,001,057	337,649	--	19,364,831
2012	51,633,519	26,407,696	4,533,995	375,524	--	20,316,304
2013 ²	22,144,317	--	--	--	--	22,144,317
2014	25,002,547	--	--	--	--	25,002,547
2015	27,969,519	--	--	--	--	27,969,519
2016	31,477,416	--	--	--	--	31,477,416
<u>Assets</u>						
2005	62,995,550	36,180,949	7,904,037	382,171	--	18,528,393
2006	71,322,175	42,732,512	7,903,391	449,923	--	20,236,349
2007	82,166,781	50,310,779	8,508,004	734,896	--	22,613,102
2008	86,418,419	53,436,756	7,912,737	532,554	--	24,536,372
2009	83,966,697	49,199,041	8,128,045	481,057	--	26,158,554
2010	74,083,401	40,601,357	5,780,453	331,149	--	27,370,442
2011	73,867,430	38,198,169	6,035,385	438,698	--	29,195,178
2012	77,645,040	39,043,094	6,359,249	480,815	--	31,761,882
2013	86,925,076	43,545,356	9,085,152	580,485	--	33,714,083
2014	82,866,262	36,305,526	9,751,212	526,268	--	36,283,256
2015	111,595,006	59,907,028	11,193,357	649,189	--	39,845,432
2016	98,727,104	47,757,582	6,148,574	690,631	--	44,130,317

¹Does not include nationally chartered institutions.

²The Division of Banks no longer tracks loans for commercial banks, saving banks or bank branches.

Table: CT11

ANNUAL AVERAGE INTEREST RATES

Economic and Revenue Forecast Council | 360-534-1560 | <http://www.erfc.wa.gov>

Calendar Year	AAA Corporate Bond Rate	Three Month Treasury Bill Interest Rate	Mortgage Interest Rate
1987	9.38	5.78	10.20
1988	9.71	6.67	10.34
1989	9.26	8.11	10.32
1990	9.32	7.49	10.13
1991	8.77	5.38	9.25
1992	8.14	3.43	8.40
1993	7.22	3.00	7.33
1994	7.96	4.25	8.36
1995	7.59	5.49	7.96
1996	7.37	5.01	7.81
1997	7.26	5.06	7.60
1998	6.53	4.78	6.94
1999	7.04	4.64	7.43
2000	7.62	5.82	8.06
2001	7.08	3.39	6.97
2002	6.49	1.60	6.54
2003	5.67	1.01	5.82
2004	5.63	1.37	5.84
2005	5.23	3.15	5.87
2006	5.59	4.73	6.41
2007	5.56	4.35	6.34
2008	5.63	1.37	6.04
2009	5.31	0.15	5.04
2010	4.94	0.14	4.69
2011	4.64	0.05	4.46
2012	3.67	0.09	3.66
2013	4.24	0.06	3.98
2014	4.16	0.03	4.17
2015	3.89	0.05	3.85
2016	3.67	0.32	3.65

Table: CT12

HOUSING PERMITS ISSUED

Economic and Revenue Forecast Council | 360-534-1560 | <http://www.erfc.wa.gov>

Calendar Year	Number of Permits Issued	Annual Change	Percent Change
1987	38,341	1,907	5.2
1988	45,055	6,714	17.5
1989	48,210	3,155	7.0
1990	48,447	237	0.5
1991	33,012	-15,435	-31.9
1992	39,682	6,670	20.2
1993	41,342	1,660	4.2
1994	44,034	2,692	6.5
1995	38,160	-5,874	-13.3
1996	39,597	1,437	3.8
1997	41,089	1,492	3.8
1998	45,727	4,638	11.3
1999	42,752	-2,975	-6.5
2000	39,021	-3,731	-8.7
2001	38,345	-676	-1.7
2002	40,200	1,855	4.8
2003	42,825	2,625	6.5
2004	50,089	7,264	17.0
2005	52,988	2,899	5.8
2006	50,033	-2,955	-5.6
2007	47,397	-2,636	-5.3
2008	28,919	-18,478	-39.0
2009	17,011	-11,908	-41.2
2010	20,691	3,680	21.6
2011	20,864	173	0.8
2012	28,118	7,254	34.8
2013	32,962	4,844	17.2
2014	33,898	936	2.8
2015	40,374	6,476	19.1
2016	44,077	3,703	9.2

Table: CT13

TOP 15 EXPORT MARKETS

Department of Commerce | 360-725-4000 | <http://www.commerce.wa.gov>

\$ in Millions

Export Market	2012	2013	2014	2015	2016
China	14,157.0	16,710.8	20,693.3	19,485.1	16,129.8
Canada	8,380.7	8,992.5	9,297.6	8,018.1	7,035.4
Japan	9,026.2	7,037.2	7,366.1	6,000.6	7,134.4
Korea, Republic Of	3,384.4	2,711.6	2,752.3	4,287.4	4,155.0
United Arab Emirate	5,059.2	3,870.3	3,271.8	3,211.2	4,157.6
Taiwan	1,515.0	1,443.3	2,474.2	2,757.8	3,103.0
Saudi Arabia	1,127.1	1,661.2	811.3	1,875.6	2,665.6
Ireland	1,011.6	129.9	603.3	929.3	1,941.7
Mexico	2,864.2	3,198.4	2,735.1	1,872.9	1,973.1
Kuwait	19.1	22.7	24.7	32.5	361.8
United Kingdom	1,609.8	2,702.5	2,950.9	2,541.1	3,565.8
Netherlands	915.9	831.3	889.6	1,679.0	2,172.6
Norway	562.5	1,239.9	821.6	483.5	925.6
Australia	1,698.1	1,495.2	1,515.3	1,347.8	652.9
Russia	906.2	1,544.9	2,134.7	1,597.4	1,028.0

Note: Data from U.S. Census Bureau, Foreign Trade Division, State Origin of Movement Export data series.

Table: CT14

TOTAL WATERBORNE TRADE¹ BY PORTDepartment of Commerce | 360-725-4000 | <http://www.commerce.wa.gov>*\$ in Millions*

Calendar Year	2012	2013	2014	2015	2016
Tacoma	46,036	48,594	52,444	52,175	54,464
Seattle	38,427	28,514	21,207	21,310	20,684
Vancouver	3,174	3,564	4,319	3,882	3,952
Kalama	3,850	3,513	3,317	3,250	3,378
Aberdeen-Hoquiam	2,250	3,084	3,718	2,629	2,146
Longview	3,028	3,254	3,469	2,274	2,682
Everett	1,548	1,772	1,541	1,840	1,422
Bellingham	3,511	3,304	3,078	1,481	1,098
Anacortes	3,314	2,587	1,813	1,037	917
Blaine	511	1,410	1,340	936	881
Olympia	98	168	164	99	127
Port Angeles	85	164	114	767	57
Point Roberts	<1	<1	1	4	6
Port Townsend	25	553	131	807	47
Friday Harbor	5	5	46	8	6

¹Total imports and exports.

Note: Data from U.S. Census Bureau, Foreign Trade Division, Port HS data series. All data are based on goods laded or unladed in Washington state regardless of goods origin or destination.

Table: CT15