



STATE OF WASHINGTON

OFFICE OF FINANCIAL MANAGEMENT

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January 14, 2022

TO: Honorable David Frockt
Honorable Jim Honeyford
Honorable Christine Rolfes
Senate Ways & Means Committee

Honorable Steve Tharinger
Honorable Mike Steele
House Capital Budget Committee

FROM: David Schumacher
Director

SUBJECT: CORRECTIONS TO GOVERNOR INSLEE'S PROPOSED 2022 SUPPLEMENTAL CAPITAL BUDGET

We recommend the following corrections to Governor Inslee's proposed 2022 supplemental capital budget for your consideration. We will provide updated data to your staff that reflects any small and technical changes in funding and timing.

Department of Commerce

Clean Energy Funds 3 – Section 1005

The governor's proposed 2022 supplemental capital budget included proviso language that appeared in Section 6006, Chapter 413, Laws of 2019. That language was subsequently amended in Section 6003, Chapter 356, Laws of 2020 to include federally recognized tribal governments as eligible applicants for the electrification of transportation systems grants. The older language was included inadvertently and the more recent language including federally recognized tribal governments as eligible applicants should be used instead.

Office of the State Treasurer

Transfers – Section 7005

Additional state match for fiscal year 2023 is provided for the Washington Drinking Water State Revolving Fund Construction Loan Program due to anticipated federal Infrastructure Investment and Jobs Act funding. The language should be revised to reflect the correct timing and amounts of the transfers from the Public Works Assistance Account to the Drinking Water Assistance Account. The transfers up to \$5,500,000 should happen in fiscal year 2022 and up to \$14,900,000 in fiscal year 2023.

Thank you for your consideration. Please feel free to contact OFM staff if you have any questions.

cc: Michael Bezanson, Senate Ways & Means Committee
Susan Howson, Senate Ways & Means Committee
Kelci Karl-Robinson, House Capital Budget Committee
Nona Snell, Office of Financial Management
Jennifer Masterson, Office of Financial Management