

## STATE OF WASHINGTON

## OFFICE OF FINANCIAL MANAGEMENT

Insurance Building, PO Box 43113 • Olympia, Washington 98504-3113 • (360) 902-0555

October 1, 2024

TO:Ana Mari Cauce, President, University of Washington<br/>Kirk Schulz, President, Washington State University<br/>Shari McMahan, President, Eastern Washington University<br/>Jim Wohlpart, President, Central Washington University<br/>John Carmichael, President, The Evergreen State College<br/>Sabah Randhawa, President, Western Washington University<br/>Paul Francis, Executive Director, State Board for Community and Technical Colleges

## FROM: Pat Sullivan Director Pat Sulliv

## SUBJECT: COLLEGE AFFORDABILITY PLAN TUITION GROWTH RATE FOR 2025-26 ACADEMIC YEAR

RCW 28B.15.067(2) directs the Office of Financial Management to calculate the maximum increase in tuition operating fees for resident undergraduates at public institutions of higher education. The statute mandates that these fees may increase by no more than the average annual percentage growth rate in the median hourly wage for Washington, as the wage is determined by the U.S. Bureau of Labor Statistics (BLS) based on the previous 14 years.

Pursuant to Chapter 9, Laws of 2023, OFM must provide the average annual percentage growth rate for the following academic year by October 1 of each year. Based on the May 2023 data released by BLS, the percentage growth rate for the median hourly wage for Washington for the previous 14 years is 3.3 percent. Therefore, the tuition operating fee for the public community and technical colleges and the public four-year institutions may increase by no more than 3.3 percent in the 2025-26 academic year.

Median Hourly Wage – Average Annual Growth		
Year	Median Hourly Wage	Percent Change in Annual Growth
2023	\$28.81	6.4%
2022	\$27.08	11.7%
2021	\$24.25	-2.3%
2020	\$24.81	12.5%
2019	\$22.06	1.7%
2018	\$21.69	1.4%
2017	\$21.38	0.7%

Average Annual Growth		3.3%
2009	\$18.37	
2010	\$18.76	2.1%
2011	\$19.30	2.9%
2012	\$19.47	0.9%
2013	\$19.67	1.0%
2014	\$19.76	0.5%
2015	\$20.97	6.1%
2016	\$21.24	1.3%

If you have any questions, please contact Ramona Nabors, Budget Advisor for Higher Education, at ramona.nabors@ofm.wa.gov.

cc: Higher Education Agency Budget Officers
Ruben Flores, Executive Director, Council of Presidents
Susan Brooks, Staff Coordinator, Senate Ways and Means Committee
Dave Johnson, Staff Coordinator, House Appropriations Committee
Michele Alishahi, Fiscal Analyst, Senate Ways and Means Committee
Kate Henry, Fiscal Analyst, House Appropriations Committee
Nona Snell, Budget Director, OFM
Shea Hamilton, Senior Budget Advisor, OFM
Ramona Nabors, Budget Advisor, OFM