

## Nonmajor Component Units

Discrete component units are entities which are legally separate from the state but which are financially accountable to the state. The nonmajor component units are described below:

### **Washington State Housing Finance Commission**

The Washington State Housing Finance Commission makes funds available to help provide housing throughout the state, and to finance or refinance nursing homes and capital facilities owned and operated by nonprofit corporations.

### **Washington Health Care Facilities Authority**

The Washington Health Care Facilities Authority makes funds available to qualified, nonprofit health care facilities in the state.

### **Washington Higher Education Facilities Authority**

The Washington Higher Education Facilities Authority provides funding to qualified, nonprofit higher education institutions in the state.

### **Washington Economic Development Finance Authority**

The Washington Economic Development Finance Authority makes funds available to qualified, small and medium-sized businesses in the state for qualifying manufacturing and processing facilities and projects.

NONMAJOR COMPONENT UNITS  
**Combining Statement of Net Position**

June 30, 2014

*(expressed in thousands)*

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>ASSETS</b>					
<b>Current Assets:</b>					
Cash and pooled investments	\$ 21,103	\$ 396	\$ 2,225	\$ 201	\$ 23,925
Investments	54,179	3,450	-	-	57,629
Other receivables (net of allowance)	4,560	135	3	-	4,698
Prepaid expenses	164	11	16	-	191
<b>Total Current Assets</b>	<b>80,006</b>	<b>3,992</b>	<b>2,244</b>	<b>201</b>	<b>86,443</b>
<b>Noncurrent Assets:</b>					
Other noncurrent assets	117,035	-	-	-	117,035
Capital assets:					
Furnishings, equipment and intangible assets	1,708	-	-	-	1,708
Accumulated depreciation	(1,598)	-	-	-	(1,598)
<b>Total Noncurrent Assets</b>	<b>117,145</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>117,145</b>
<b>Total Assets</b>	<b>\$ 197,151</b>	<b>\$ 3,992</b>	<b>\$ 2,244</b>	<b>\$ 201</b>	<b>\$ 203,588</b>
<b>LIABILITIES</b>					
<b>Current Liabilities:</b>					
Accounts payable	\$ 39,195	\$ 79	\$ 38	\$ -	\$ 39,312
Accrued liabilities	-	60	-	1	61
Unearned revenue	14,022	16	-	-	14,038
<b>Total Current Liabilities</b>	<b>53,217</b>	<b>155</b>	<b>38</b>	<b>1</b>	<b>53,411</b>
<b>Total Liabilities</b>	<b>53,217</b>	<b>155</b>	<b>38</b>	<b>1</b>	<b>53,411</b>
<b>NET POSITION</b>					
Net investment in capital assets	110	-	-	-	110
Restricted for other purposes	1,083	-	-	-	1,083
Unrestricted	142,741	3,837	2,206	200	148,984
<b>Total Net Position</b>	<b>143,934</b>	<b>3,837</b>	<b>2,206</b>	<b>200</b>	<b>150,177</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 197,151</b>	<b>\$ 3,992</b>	<b>\$ 2,244</b>	<b>\$ 201</b>	<b>\$ 203,588</b>

**NONMAJOR COMPONENT UNITS**  
**Combining Statement of Revenues, Expenses,**  
**and Changes in Net Position**

For the Fiscal Year Ended June 30, 2014

*(expressed in thousands)*

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>EXPENSES</b>	\$ 18,910	\$ 974	\$ 304	\$ 185	\$ 20,373
<b>PROGRAM REVENUES</b>					
Charges for Services	37,048	925	227	110	38,310
Operating grants and contributions	6,934	-	-	-	6,934
<b>Total Program Revenues</b>	43,982	925	227	110	45,244
<b>Net Program Revenues (Expense)</b>	25,072	(49)	(77)	(75)	24,871
<b>GENERAL REVENUES</b>					
Earnings (loss) on investments	574	22	3	-	599
Other	-	5	-	-	5
<b>Total General Revenues</b>	574	27	3	-	604
<b>Change in Net Position</b>	25,646	(22)	(74)	(75)	25,475
<b>Net Position - Beginning</b>	118,288	3,859	2,280	275	124,702
<b>Net Position - Ending</b>	\$ 143,934	\$ 3,837	\$ 2,206	\$ 200	\$ 150,177

This page intentionally left blank.