

Nonmajor Component Units

Discrete component units are entities which are legally separate from the state but which are financially accountable to the state. The nonmajor component units are described below:

Washington State Housing Finance Commission

The Washington State Housing Finance Commission makes funds available to help provide housing throughout the state, and to finance or refinance nursing homes and capital facilities owned and operated by nonprofit corporations.

Washington Health Care Facilities Authority

The Washington Health Care Facilities Authority makes funds available to qualified, nonprofit health care facilities in the state.

Washington Higher Education Facilities Authority

The Washington Higher Education Facilities Authority provides funding to qualified, nonprofit higher education institutions in the state.

Washington Economic Development Finance Authority

The Washington Economic Development Finance Authority makes funds available to qualified, small and medium-sized businesses in the state for qualifying manufacturing and processing facilities and projects.

State of Washington

NONMAJOR COMPONENT UNITS
Combining Statement of Net Position
 June 30, 2016
 (expressed in thousands)

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Current Assets:					
Cash and pooled investments	\$ 6,383	\$ 426	\$ 1,697	\$ 247	\$ 8,753
Investments	51,874	3,100	-	-	54,974
Receivables (net of allowance)	32,839	78	3	-	32,920
Prepaid expenses	242	12	14	-	268
Total Current Assets	91,338	3,616	1,714	247	96,915
Noncurrent Assets:					
Other noncurrent assets	186,525	59	-	-	186,584
Capital assets:					
Furnishings, equipment and intangible assets	1,999	-	-	-	1,999
Accumulated depreciation	(1,670)	-	-	-	(1,670)
Total Noncurrent Assets	186,854	59	-	-	186,913
Total Assets	278,192	3,675	1,714	247	283,828
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows on hedging derivatives	572	-	-	-	572
Total Deferred Outflows of Resources	572	-	-	-	572
Total Assets and Deferred Outflows of Resources	\$ 278,764	\$ 3,675	\$ 1,714	\$ 247	\$ 284,400
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
LIABILITIES					
Current Liabilities:					
Accounts payable	\$ 38,349	\$ 24	\$ 39	\$ -	\$ 38,412
Accrued liabilities	1,172	73	-	-	1,245
Unearned revenue	10,227	12	-	-	10,239
Total Current Liabilities	49,748	109	39	-	49,896
Noncurrent Liabilities:					
Net pension liability	4,102	308	-	-	4,410
Total Noncurrent Liabilities	4,102	308	-	-	4,410
Total Liabilities	53,850	417	39	-	54,306
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows on pensions	617	113	-	-	730
Total Deferred Inflows of Resources	617	113	-	-	730
NET POSITION					
Net investment in capital assets	329	-	-	-	329
Other purposes	1,083	-	-	-	1,083
Unrestricted	222,885	3,145	1,675	247	227,952
Total Net Position	224,297	3,145	1,675	247	229,364
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 278,764	\$ 3,675	\$ 1,714	\$ 247	\$ 284,400

NONMAJOR COMPONENT UNITS
Combining Statement of Revenues, Expenses,
and Changes in Net Position

For the Fiscal Year Ended June 30, 2016

(expressed in thousands)

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
EXPENSES	\$ 23,285	\$ 1,056	\$ 322	\$ 196	\$ 24,859
PROGRAM REVENUES					
Charges for services	67,342	1,053	76	102	68,573
Operating grants and contributions	5,578	-	-	-	5,578
Total Program Revenues	72,920	1,053	76	102	74,151
Net Program Revenues (Expense)	49,635	(3)	(246)	(94)	49,292
GENERAL REVENUES					
Earnings (loss) on investments	1,493	6	6	-	1,505
Other	-	8	-	-	8
Total General Revenues	1,493	14	6	-	1,513
Change in Net Position	51,128	11	(240)	(94)	50,805
Net Position - Beginning, as restated	173,169	3,134	1,915	341	178,559
Net Position - Ending	\$ 224,297	\$ 3,145	\$ 1,675	\$ 247	\$ 229,364