

Capital Assets - Summary of Activity Disclosure

Agency Code: _____ Agency Title: _____

90.40.38.A Capital Assets - Summary of Activity Disclosure

Capital Assets

- Increases in assets will be debit amounts and should be entered as positive numbers.
- Decreases in assets will be credit amounts and should be entered as negative numbers.
- Adjustments can be either debit or credit amounts. Examples of adjustments include: transfers between agencies and/or accounts, impairments, and certain immaterial prior year corrections. Adjustments require an entry in the Comment field.

Account Code & Title	GL Code & Title	Beginning Balance from AFRS	DR Additions	CR Deletions	Adjustments	Calculated Ending Balance	Ending Balance from AFRS	Difference (Must be zero)	Comment

Depreciation/Amortization and Allowance for Depreciation/Amortization

- Increases to depreciation/amortization expense are debits. If you have a credit to depreciation/amortization expense, please review and correct it in AFRS if appropriate, otherwise explain it below.
- Increases to allowance for depreciation/amortization are credits. A debit to allowance for depreciation/amortization would be appropriate if there was a sale or disposal of an asset. If an asset is sold or disposed of, the asset GL code is credited and the allowance for depreciation/amortization GL code is debited.
- Adjustments can be either debit or credit amounts. Examples of adjustments include: transfers between agencies and/or accounts, impairments, and certain immaterial prior year corrections. Adjustments require an entry in the Comment field.

Account Code & Title	GL Code & Title	Beginning Balance from AFRS	DR	CR	Adjustments	Calculated Ending Balance	Ending Balance from AFRS	Difference (Must be zero)**	Comment

* Data from AFRS

** A minor difference may exist due to rounding.

Reconciliation of Depreciation/Amortization Expense to Allowance for Depreciation/Amortization

Debits to Depreciation/Amortization Expense should equal credits to Allowance for Depreciation/Amortization.

Total Depreciation/Amortization Expense debits from above:

Total Allowance for Depreciation/Amortization credits from above:

Difference (should be zero):

If there is a difference, provide an explanation below:
