

Debt General Disclosure

Agency Code: _____ Agency Title: _____

90.40.55.A Debt General Disclosure

1. a. Are the provisions of federal arbitrage rebate requirements applicable to the bonds your agency reported in this section?

No ____ Yes _____

If yes, please provide the following information:

Calculate and enter the amount of estimated rebatable arbitrage profits as of fiscal year-end.

\$ _____

- b. Did your agency receive communication from the IRS during the fiscal year that adversely affects the tax exempt status of your outstanding debt or asserts noncompliance with arbitrage rules?

No ____ Yes _____

If yes, please provide details.

2. Does your agency have any variable rate demand obligations outstanding as of fiscal year-end?

No ____ Yes _____

If yes, provide the following information:

- a. Disclose the terms by which interest rates change for variable-rate debt.
- _____

- b. Disclose the amounts outstanding as of fiscal year-end.

\$ _____

Debt General Disclosure – concluded

3. Does your agency have direct borrowings or placements? (GASB 88)

Specifically, does your agency have:

- Unused lines of credit,
- Debt where assets were pledged as collateral
- Debt Agreements including terms related to significant:
 - Events with default with finance-related consequences
 - Termination events with finance-related consequences, and
 - Subjective acceleration clauses.

No _____ Yes _____

If yes, please provide details.
