April 16, 2020

**OFM DIRECTIVE 20A-04**

**TO:** Agency Directors and Policy Manual Users

**FROM:** /s/ Brian Tinney, Assistant Director
Accounting Division

**SUBJECT:** FEDERAL COVID-19 Revenues and Expenditures

In addition to tracking state expenditures for agency response to the COVID 19 crisis, state agencies must separately track the additional or enhanced federal revenue received due to the COVID-19 crisis. Each agency is responsible for devising a method to track the additional revenue and to share their method with OFM. The intent is to capture the difference between the old federal funding and the new federal funding for each program.

Additional federal expenditures authorized by the new Coronavirus Aid, Relief and Economic Security (CARES) Act and Families First Coronavirus Response Act need to also be tracked. Higher Education agencies have discretion on the method used to track these expenditures but must be able to share with OFM the detail amounts and programs impacted.

The goals of this request are to meet the federal spending transparency requirements, be able to provide detail tracking of federal dollars spent for State Auditor review, and provide OFM and legislative budget staff necessary information to help create future state spending plans.

If you have any questions please contact your assigned OFM accounting consultant.

Thank you for your time and effort in helping us track and report information related to this emergency.